



# ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2010  
OF THE CONDITION AND AFFAIRS OF THE

## HARLEYSVILLE MUTUAL INSURANCE COMPANY

NAIC Group Code 0253 (Current Period), 0253 (Prior Period) NAIC Company Code 14168 Employer's ID Number 23-0902325

Organized under the Laws of Pennsylvania, State of Domicile or Port of Entry Pennsylvania

Country of Domicile US

Incorporated/Organized October 9, 1917 Commenced Business October 9, 1917

Statutory Home Office 355 Maple Avenue, Harleysville, Pennsylvania 19438-2297  
(Street and Number, City or Town, State and Zip Code)

Main Administrative Office 355 Maple Avenue, Harleysville, Pennsylvania 19438-2297 215-256-5000  
(Street and Number, City or Town, State and Zip Code) (Area Code) (Telephone Number)

Mail Address 355 Maple Avenue, Harleysville, Pennsylvania 19438-2297  
(Street and Number or P.O. Box, City or Town, State and Zip Code)

Primary Location of Books and Records 355 Maple Avenue, Harleysville, Pennsylvania 19438-2297  
(Street and Number, City or Town, State and Zip Code)  
215-256-5000  
(Area Code) (Telephone Number)

Internet Website Address www.harleysvillegroup.com

Statutory Statement Contact Thomas Daniel Sykes 215-256-5713  
(Name) (Area Code) (Telephone Number) (Extension)  
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(E-Mail Address) (Fax Number)

### OFFICERS

Michael Leon Browne (President & CEO)  
Robert Andrew Kauffman (SVP, Secretary, General Counsel & CGO)  
Mark Ralph Cummins (EVP, CIO & Treasurer)

### OTHER OFFICERS

Daniel Emerson Barr (VP)  
Tracey Marie Benison (VP)  
Joseph Michael Boyle (VP)  
Stephen James Byrne (VP)  
Thomas Edward Clark (SVP-Field Operations)  
Donna Marie Dever (SVP)  
Brian David Flemming (VP)  
David Wilson Galloway, III (VP)  
Jonathan Lawrence Griggs (VP)  
Kathryn Anne Hinkle (VP)  
John Buckley Keefe (VP)  
Robert James Liberati (VP)  
John Thomas Mannato (VP)  
John Gary Morris (VP)  
Lisa Mattiford Prinz (VP)  
Sean Robert Tief (VP)

Angela Kathryn Bauer (VP)  
Geoffrey Thomas Bohanan (VP)  
Dawn Michelle Brouse (VP)  
Pasqualino David Capeci (VP)  
Lorenza Cooper# (VP)  
Sean Edward Domineske# (VP)  
Daniel Bruce Folkes (VP)  
Thomas Ward Glancy (VP)  
Thomas Mark Grimes# (VP)  
Donna Marie Jallick (VP)  
Thomas Daryl Kern (VP)  
Robert Joseph Lockwood (VP)  
Michael Patrick McNamee (VP)  
Jonathan Edward Oltman (VP)  
Adrienne Miller Roll# (VP)  
Kevin Michael Toth (SVP-CUO)

Allan Robert Becker (SVP-Chief Actuary)  
David Keith Bond (VP)  
Joseph Richard Buick (VP)  
Arthur Edmund Chandler (SVP-CFO)  
Kelly Anne Dalmass (VP)  
Steven Edward Duncan (VP)  
Beth Anne Friel (SVP)  
William Devereux Granato (VP-Midwest Regional President)  
Donald Blaine Grimm (VP)  
Robert John Jaso (VP)  
Louis Howard Kozloff (VP)  
Theodore Anthony Majewski (SVP-Personal Lines)  
David Stephen Moorman (VP)  
Dennis John Otmaskin (VP-Mid-Atl. & NE Regional President)  
Richard Allen Schumacher, Jr. (VP)  
Jonathan Young (SVP-Claims)

### DIRECTORS OR TRUSTEES

William Thacher Brown  
Michael Leon Browne  
George Lawrence Buhl  
Nicholas DeBenedictis  
Ellen Mary Dunn  
Michael Lawrence Lapeyrouse  
Jerry Samuel Rosenbloom  
William Worthington Scranton, III  
William Eugene Storts

State of Pennsylvania } SS  
County of Montgomery }

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Michael Leon Browne President & CEO  
Robert Andrew Kauffman SVP, Secretary, General Counsel & CGO  
Arthur Edmund Chandler SVP & CFO

Subscribed and sworn to before me this 14th day of October 2011

Kathleen B. Braun

**COMMONWEALTH OF PENNSYLVANIA**  
**Notarial Seal**  
**Kathleen B. Braun, Notary Public**  
**Lower Salford Twp., Montgomery County**  
**My Commission Expires April 29, 2011**  
Member, Pennsylvania Association of Notaries

a. Is this an original filing? Yes (X) No ( )  
b. If no: 1. State the amendment number 0  
2. Date filed \_\_\_\_\_  
3. Number of pages attached 0

**ASSETS**

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Column 1 minus Column 2)	4 Net Admitted Assets
1. Bonds (Schedule D) .....	623,151,595	0	623,151,595	626,429,896
2. Stocks (Schedule D):				
2.1 Preferred stocks .....	0	0	0	0
2.2 Common stocks .....	622,291,216	0	622,291,216	546,220,512
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens .....	0	0	0	0
3.2 Other than first liens .....	0	0	0	0
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ ..... 0 encumbrances) .....	888,226	0	888,226	888,226
4.2 Properties held for the production of income (less \$ ..... 0 encumbrances) .....	0	0	0	0
4.3 Properties held for sale (less \$ ..... 0 encumbrances) .....	0	0	0	0
5. Cash (\$ ..... (18,283,721), Schedule E - Part 1), cash equivalents (\$ ..... 0, Schedule E - Part 2) and short-term investments (\$ ..... 11,889,845, Schedule DA) .....	(6,393,876)	0	(6,393,876)	1,555,256
6. Contract loans (including \$ ..... 0 premium notes) .....	0	0	0	0
7. Derivatives .....	0	0	0	0
8. Other invested assets (Schedule BA) .....	18,574,780	0	18,574,780	20,596,843
9. Receivables for securities .....	0	0	0	0
10. Securities lending reinvested collateral assets .....	0	0	0	0
11. Aggregate write-ins for invested assets .....	0	0	0	0
12. Subtotals, cash and invested assets (Line 1 through Line 11) .....	1,258,511,941	0	1,258,511,941	1,195,690,733
13. Title plants less \$ ..... 0 charged off (for Title insurers only) .....	0	0	0	0
14. Investment income due and accrued .....	8,607,337	0	8,607,337	8,096,090
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	63,681,387	3,307,697	60,373,690	70,877,526
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ ..... 0 earned but unbilled premiums) .....	147,092,708	0	147,092,708	130,892,508
15.3 Accrued retrospective premiums .....	0	0	0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	13,243,550	0	13,243,550	1,774,053
16.2 Funds held by or deposited with reinsured companies .....	2,999,339	0	2,999,339	4,422,856
16.3 Other amounts receivable under reinsurance contracts .....	0	0	0	0
17. Amounts receivable relating to uninsured plans .....	0	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon .....	6,081,625	0	6,081,625	6,955,051
18.2 Net deferred tax asset .....	0	0	0	0
19. Guaranty funds receivable or on deposit .....	1,195,946	0	1,195,946	1,968,483
20. Electronic data processing equipment and software .....	19,357,956	17,984,250	1,373,706	1,333,975
21. Furniture and equipment, including health care delivery assets (\$ ..... 0) .....	1,228,066	1,228,066	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates .....	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates .....	4,158,327	0	4,158,327	0
24. Health care (\$ ..... 0) and other amounts receivable .....	0	0	0	0
25. Aggregate write-ins for other than invested assets .....	9,672,430	7,828,101	1,844,329	2,084,960
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Line 12 to Line 25) .....	1,535,830,612	30,348,114	1,505,482,498	1,424,096,235
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	0	0	0	0
28. Total (Line 26 and Line 27) .....	1,535,830,612	30,348,114	1,505,482,498	1,424,096,235
<b>DETAILS OF WRITE-INS</b>				
1101. ....	0	0	0	0
1102. ....	0	0	0	0
1103. ....	0	0	0	0
1198. Summary of remaining write-ins for Line 11 from overflow page .....	0	0	0	0
1199. Totals (Line 1101 through Line 1103 plus Line 1198) (Line 11 above) .....	0	0	0	0
2501. Prepaid expenses and miscellaneous assets .....	6,549,874	6,549,874	0	0
2502. Cash surrender value of insurance .....	1,179,067	1,179,067	0	0
2503. Equities and deposits in pools and associations .....	1,943,489	99,160	1,844,329	2,084,960
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0	0	0
2599. Totals (Line 2501 through Line 2503 plus Line 2598) (Line 25 above) .....	9,672,430	7,828,101	1,844,329	2,084,960

ANNUAL STATEMENT FOR THE YEAR 2010 OF THE HARLEYSVILLE MUTUAL INSURANCE COMPANY

**LIABILITIES, SURPLUS AND OTHER FUNDS**

	1 Current Year	2 Prior Year
1. Losses (Part 2A, Line 35, Column 8) .....	302,974,690	297,634,561
2. Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6) .....	6,840,109	14,714,168
3. Loss adjustment expenses (Part 2A, Line 35, Column 9) .....	70,862,584	69,063,407
4. Commissions payable, contingent commissions and other similar charges .....	39,509,283	36,949,609
5. Other expenses (excluding taxes, licenses and fees) .....	3,561,705	4,090,492
6. Taxes, licenses and fees (excluding federal and foreign income taxes) .....	2,778,231	3,277,096
7.1 Current federal and foreign income taxes (including \$ ..... 0 on realized capital gains (losses)) .....	0	0
7.2 Net deferred tax liability .....	62,436,550	59,040,805
8. Borrowed money \$ ..... 0 and interest thereon \$ ..... 0 .....	0	0
9. Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of \$ ..... 517,126,369 and including warranty reserves of \$ ..... 0 ) .....	92,786,963	87,239,221
10. Advance premium .....	2,878,856	2,941,958
11. Dividends declared and unpaid:		
11.1 Stockholders .....	0	0
11.2 Policyholders .....	43,165	39,981
12. Ceded reinsurance premiums payable (net of ceding commissions) .....	1,447,930	2,393,306
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 19) .....	1,348,169	1,519,794
14. Amounts withheld or retained by company for account of others .....	10,714,645	8,323,329
15. Remittances and items not allocated .....	0	0
16. Provision for reinsurance (Schedule F, Part 7) .....	2,877,669	3,633,817
17. Net adjustments in assets and liabilities due to foreign exchange rates .....	0	0
18. Drafts outstanding .....	1,978	6,369
19. Payable to parent, subsidiaries and affiliates .....	0	4,787,759
20. Derivatives .....	0	0
21. Payable for securities .....	0	1,126,420
22. Payable for securities lending .....	0	0
23. Liability for amounts held under uninsured plans .....	0	0
24. Capital notes \$ ..... 0 and interest thereon \$ ..... 0 .....	0	0
25. Aggregate write-ins for liabilities .....	26,595	26,595
26. Total liabilities excluding protected cell liabilities (Line 1 through Line 25) .....	601,089,122	596,808,687
27. Protected cell liabilities .....	0	0
28. Total liabilities (Line 26 and Line 27) .....	601,089,122	596,808,687
29. Aggregate write-ins for special surplus funds .....	2,250,000	2,250,000
30. Common capital stock .....	0	0
31. Preferred capital stock .....	0	0
32. Aggregate write-ins for other than special surplus funds .....	0	0
33. Surplus notes .....	0	0
34. Gross paid in and contributed surplus .....	0	0
35. Unassigned funds (surplus) .....	902,143,376	825,037,548
36. Less treasury stock, at cost:		
36.1 ..... 0 shares common (value included in Line 30 \$ ..... 0 ) .....	0	0
36.2 ..... 0 shares preferred (value included in Line 31 \$ ..... 0 ) .....	0	0
37. Surplus as regards policyholders (Line 29 to Line 35, less Line 36) (Page 4, Line 39) .....	904,393,376	827,287,548
38. Totals (Page 2, Line 28, Column 3) .....	1,505,482,498	1,424,096,235
<b>DETAILS OF WRITE-INS</b>		
2501. 2008 NC private passenger auto escrow .....	26,595	26,595
2502. ....	0	0
2503. ....	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0
2599. Totals (Line 2501 through Line 2503 plus Line 2598) (Line 25 above) .....	26,595	26,595
2901. Capital fund required by Colorado statute .....	1,250,000	1,250,000
2902. Capital fund required by Minnesota statute .....	1,000,000	1,000,000
2903. ....	0	0
2998. Summary of remaining write-ins for Line 29 from overflow page .....	0	0
2999. Totals (Line 2901 through Line 2903 plus Line 2998) (Line 29 above) .....	2,250,000	2,250,000
3201. ....	0	0
3202. ....	0	0
3203. ....	0	0
3298. Summary of remaining write-ins for Line 32 from overflow page .....	0	0
3299. Totals (Line 3201 through Line 3203 plus Line 3298) (Line 32 above) .....	0	0

## STATEMENT OF INCOME

UNDERWRITING INCOME	1 Current Year	2 Prior Year
1. Premiums earned (Part 1, Line 35, Column 4) .....	185,864,511	171,701,536
DEDUCTIONS		
2. Losses incurred (Part 2, Line 35, Column 7) .....	104,699,357	91,701,763
3. Loss adjustment expenses incurred (Part 3, Line 25, Column 1) .....	25,068,058	20,867,214
4. Other underwriting expenses incurred (Part 3, Line 25, Column 2) .....	71,663,883	64,938,106
5. Aggregate write-ins for underwriting deductions .....	0	0
6. Total underwriting deductions (Line 2 through Line 5) .....	201,431,298	177,507,083
7. Net income of protected cells .....	0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7) .....	(15,566,787)	(5,805,547)
INVESTMENT INCOME		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17) .....	70,763,873	45,887,746
10. Net realized capital gains (losses) less capital gains tax of \$ ..... (763,152) (Exhibit of Capital Gains (Losses)) .....	(4,226,163)	(6,035,303)
11. Net investment gain (loss) (Line 9 plus Line 10) .....	66,537,710	39,852,443
OTHER INCOME		
12. Net gain (loss) from agents' or premium balances charged off (amount recovered \$ ..... 1,081,935 , amount charged off \$ ..... 1,334,048 ) .....	(252,113)	(1,636,104)
13. Finance and service charges not included in premiums .....	1,424,081	1,394,559
14. Aggregate write-ins for miscellaneous income .....	(476,346)	163,569
15. Total other income (Line 12 through Line 14) .....	695,622	(77,976)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 8 plus Line 11 plus Line 15) .....	51,666,545	33,968,920
17. Dividends to policyholders .....	196,742	240,745
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17) .....	51,469,803	33,728,175
19. Federal and foreign income taxes incurred .....	3,961,019	4,171,145
20. Net income (Line 18 minus Line 19) (to Line 22) .....	47,508,784	29,557,030
CAPITAL AND SURPLUS ACCOUNT		
21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2) .....	827,287,548	742,607,298
22. Net income (from Line 20) .....	47,508,784	29,557,030
23. Net transfers (to) from Protected Cell accounts .....	0	0
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ ..... 3,066,303 .....	24,601,880	60,721,050
25. Change in net unrealized foreign exchange capital gain (loss) .....	0	0
26. Change in net deferred income tax .....	(329,442)	(2,681,184)
27. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Column 3) .....	4,568,458	(1,430,617)
28. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1) .....	756,148	(1,486,029)
29. Change in surplus notes .....	0	0
30. Surplus (contributed to) withdrawn from protected cells .....	0	0
31. Cumulative effect of changes in accounting principles .....	0	0
32. Capital changes:		
32.1 Paid in .....	0	0
32.2 Transferred from surplus (Stock Dividend) .....	0	0
32.3 Transferred to surplus .....	0	0
33. Surplus adjustments:		
33.1 Paid in .....	0	0
33.2 Transferred to capital (Stock Dividend) .....	0	0
33.3 Transferred from capital .....	0	0
34. Net remittances from or (to) Home Office .....	0	0
35. Dividends to stockholders .....	0	0
36. Change in treasury stock (Page 3, Line 36.1 and Line 36.2, Column 2 minus Column 1) .....	0	0
37. Aggregate write-ins for gains and losses in surplus .....	0	0
38. Change in surplus as regards policyholders for the year (Line 22 through Line 37) .....	77,105,828	84,680,250
39. Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37) .....	904,393,376	827,287,548
<b>DETAILS OF WRITE-INS</b>		
0501. ....	0	0
0502. ....	0	0
0503. ....	0	0
0598. Summary of remaining write-ins for Line 5 from overflow page .....	0	0
0599. Totals (Line 0501 through Line 0503 plus Line 0598) (Line 5 above) .....	0	0
1401. Miscellaneous income/expense .....	(476,346)	163,569
1402. Miscellaneous accrued income .....	(122,720)	(93,760)
1403. Miscellaneous accrued expense .....	122,720	93,760
1498. Summary of remaining write-ins for Line 14 from overflow page .....	0	0
1499. Totals (Line 1401 through Line 1403 plus Line 1498) (Line 14 above) .....	(476,346)	163,569
3701. ....	0	0
3702. ....	0	0
3703. ....	0	0
3798. Summary of remaining write-ins for Line 37 from overflow page .....	0	0
3799. Totals (Line 3701 through Line 3703 plus Line 3798) (Line 37 above) .....	0	0

**CASH FLOW**

	1	2
	Current Year	Prior Year
<b>Cash from Operations</b>		
1. Premiums collected net of reinsurance	186,569,353	162,323,135
2. Net investment income	73,096,819	46,680,754
3. Miscellaneous income	2,119,140	(81,018)
4. Total (Line 1 through Line 3)	261,785,312	208,922,871
5. Benefit and loss related payments	118,702,784	82,808,983
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	92,608,686	86,304,989
8. Dividends paid to policyholders	193,558	241,709
9. Federal and foreign income taxes paid (recovered) net of \$ 0 tax on capital gains (losses)	2,324,441	(8,257,595)
10. Total (Line 5 through Line 9)	213,829,469	161,098,086
11. Net cash from operations (Line 4 minus Line 10)	47,955,843	47,824,785
<b>Cash from Investments</b>		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	58,279,864	85,297,959
12.2 Stocks	6,230,557	176,639,916
12.3 Mortgage loans	0	0
12.4 Real estate	0	0
12.5 Other invested assets	1,499,217	334,774
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0
12.7 Miscellaneous proceeds	0	1,126,420
12.8 Total investment proceeds (Line 12.1 through Line 12.7)	66,009,638	263,399,069
13. Cost of investments acquired (long-term only):		
13.1 Bonds	58,377,640	198,644,661
13.2 Stocks	58,587,183	179,799,784
13.3 Mortgage loans	0	0
13.4 Real estate	0	0
13.5 Other invested assets	0	0
13.6 Miscellaneous applications	1,126,420	0
13.7 Total investments acquired (Line 13.1 through Line 13.6)	118,091,243	378,444,445
14. Net increase (decrease) in contract loans and premium notes	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(52,081,605)	(115,045,376)
<b>Cash from Financing and Miscellaneous Sources</b>		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes	0	0
16.2 Capital and paid in surplus, less treasury stock	0	0
16.3 Borrowed funds	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0
16.5 Dividends to stockholders	0	0
16.6 Other cash provided (applied)	(3,823,370)	(4,045,256)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(3,823,370)	(4,045,256)
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>		
18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17)	(7,949,132)	(71,265,847)
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of period	1,555,256	72,821,103
19.2 End of year (Line 18 plus Line 19.1)	(6,393,876)	1,555,256

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001	0	0
20.0002	0	0
20.0003	0	0
20.0004	0	0
20.0005	0	0
20.0006	0	0
20.0007	0	0
20.0008	0	0
20.0009	0	0
20.0010	0	0

**UNDERWRITING AND INVESTMENT EXHIBIT**

**PART 1 - PREMIUMS EARNED**

Line of Business	1 Net Premiums Written per Column 6, Part 1B	2 Unearned Premiums December 31 Prior Year- per Column 3, Last Year's Part 1	3 Unearned Premiums December 31 Current Year- per Column 5 Part 1A	4 Premiums Earned During Year (Columns 1 plus 2 minus 3)
1. Fire	1,617,398	824,834	875,441	1,566,791
2. Allied lines	2,916,963	1,291,767	1,411,819	2,796,911
3. Farmowners multiple peril	0	0	0	0
4. Homeowners multiple peril	17,547,254	9,052,949	9,902,758	16,697,445
5. Commercial multiple peril	67,798,502	33,057,267	34,427,723	66,428,046
6. Mortgage guaranty	0	0	0	0
8. Ocean marine	0	0	0	0
9. Inland marine	4,600,592	2,749,692	2,427,764	4,922,520
10. Financial guaranty	0	0	0	0
11.1 Medical professional liability - occurrence	0	0	0	0
11.2 Medical professional liability - claims-made	0	0	0	0
12. Earthquake	309,425	143,285	156,232	296,478
13. Group accident and health	0	0	0	0
14. Credit accident and health (group and individual)	0	0	0	0
15. Other accident and health	0	0	0	0
16. Workers' compensation	15,546,751	8,101,358	8,002,319	15,645,790
17.1 Other liability - occurrence	9,559,885	5,161,460	4,926,139	9,795,206
17.2 Other liability - claims-made	58,283	46,117	45,247	59,153
17.3 Excess Workers' Compensation	0	0	0	0
18.1 Products liability - occurrence	245,949	127,378	131,447	241,880
18.2 Products liability - claims-made	0	0	0	0
19.1, 19.2 Private passenger auto liability	12,200,677	5,320,452	6,327,728	11,193,401
19.3, 19.4 Commercial auto liability	29,345,718	14,759,860	14,481,143	29,624,435
21. Auto physical damage	14,533,250	6,527,927	7,208,048	13,853,129
22. Aircraft (all perils)	0	0	0	0
23. Fidelity	0	0	0	0
24. Surety	4,608	5,441	3,957	6,092
26. Burglary and theft	126,997	69,434	53,573	142,858
27. Boiler and machinery	0	0	0	0
28. Credit	0	0	0	0
29. International	0	0	0	0
30. Warranty	0	0	0	0
31. Reinsurance - Nonproportional Assumed Property	15,000,000	0	2,405,625	12,594,375
32. Reinsurance - Nonproportional Assumed Liability	0	0	0	0
33. Reinsurance - Nonproportional Assumed Financial Lines	0	0	0	0
34. Aggregate write-ins for other lines of business	0	0	0	0
35. TOTALS	191,412,252	87,239,221	92,786,963	185,864,510
<b>DETAILS OF WRITE-INS</b>				
3401.	0	0	0	0
3402.	0	0	0	0
3403.	0	0	0	0
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0
3499. Totals (Line 3401 through Line 3403 plus Line 3498) (Line 34 above)	0	0	0	0

**UNDERWRITING AND INVESTMENT EXHIBIT**

**PART 1A-RECAPITULATION OF ALL PREMIUMS**

Line of Business	1 Amount Unearned (Running One Year or Less from Date of Policy) (a)	2 Amount Unearned (Running More Than One Year from Date of Policy) (a)	3 Earned but Unbilled Premium	4 Reserve for Rate Credits and Retrospective Adjustments Based on Experience	5 Total Reserve for Unearned Premiums Columns 1 + 2 + 3 + 4
1. Fire	875,441	0	0	0	875,441
2. Allied lines	1,405,586	6,233	0	0	1,411,819
3. Farmowners multiple peril	0	0	0	0	0
4. Homeowners multiple peril	9,902,758	0	0	0	9,902,758
5. Commercial multiple peril	34,427,227	496	0	0	34,427,723
6. Mortgage guaranty	0	0	0	0	0
8. Ocean marine	0	0	0	0	0
9. Inland marine	2,261,994	165,770	0	0	2,427,764
10. Financial guaranty	0	0	0	0	0
11.1 Medical professional liability - occurrence	0	0	0	0	0
11.2 Medical professional liability - claims-made	0	0	0	0	0
12. Earthquake	155,832	400	0	0	156,232
13. Group accident and health	0	0	0	0	0
14. Credit accident and health (group and individual)	0	0	0	0	0
15. Other accident and health	0	0	0	0	0
16. Workers' compensation	8,002,319	0	0	0	8,002,319
17.1 Other liability - occurrence	4,926,130	9	0	0	4,926,139
17.2 Other liability - claims-made	45,247	0	0	0	45,247
17.3 Excess Workers' Compensation	0	0	0	0	0
18.1 Products liability - occurrence	131,447	0	0	0	131,447
18.2 Products liability - claims-made	0	0	0	0	0
19.1, 19.2 Private passenger auto liability	6,327,728	0	0	0	6,327,728
19.3, 19.4 Commercial auto liability	14,481,143	0	0	0	14,481,143
21. Auto physical damage	7,208,048	0	0	0	7,208,048
22. Aircraft (all perils)	0	0	0	0	0
23. Fidelity	0	0	0	0	0
24. Surety	1,803	2,154	0	0	3,957
26. Burglary and theft	53,573	0	0	0	53,573
27. Boiler and machinery	0	0	0	0	0
28. Credit	0	0	0	0	0
29. International	0	0	0	0	0
30. Warranty	0	0	0	0	0
31. Reinsurance - Nonproportional Assumed Property	2,405,625	0	0	0	2,405,625
32. Reinsurance - Nonproportional Assumed Liability	0	0	0	0	0
33. Reinsurance - Nonproportional Assumed Financial Lines	0	0	0	0	0
34. Aggregate write-ins for other lines of business	0	0	0	0	0
35. TOTALS	92,611,901	175,062	0	0	92,786,963
36. Accrued retrospective premiums based on experience					0
37. Earned but unbilled premiums					0
38. Balance (Sum of Line 35 through Line 37)					92,786,963
<b>DETAILS OF WRITE-INS</b>					
3401.	0	0	0	0	0
3402.	0	0	0	0	0
3403.	0	0	0	0	0
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0
3499. Totals (Line 3401 through Line 3403 plus Line 3498) (Line 34 above)	0	0	0	0	0

(a) State here basis of computation used in each case.  
Daily pro-rata method

**UNDERWRITING AND INVESTMENT EXHIBIT**

**PART 1B-PREMIUMS WRITTEN**

Line of Business	1 Direct Business (a)	Reinsurance Assumed		Reinsurance Ceded		6 Net Premiums Written Columns 1 + 2 + 3 - 4 - 5
		2 From Affiliates	3 From Non-Affiliates	4 To Affiliates	5 To Non-Affiliates	
1. Fire	3,340,787	6,788,497	191,330	8,491,340	211,876	1,617,398
2. Allied lines	82,493,298	10,976,350	314,330	15,314,055	75,552,960	2,916,963
3. Farmowners multiple peril	0	0	0	0	0	0
4. Homeowners multiple peril	29,003,113	81,470,150	104,909	92,123,081	907,837	17,547,254
5. Commercial multiple peril	79,380,040	347,639,367	0	355,942,137	3,278,768	67,798,502
6. Mortgage guaranty	0	0	0	0	0	0
8. Ocean marine	0	0	0	0	0	0
9. Inland marine	13,038,420	16,464,831	0	24,153,106	749,553	4,600,592
10. Financial guaranty	0	0	0	0	0	0
11.1 Medical professional liability - occurrence	0	0	0	0	0	0
11.2 Medical professional liability - claims-made	0	0	0	0	0	0
12. Earthquake	248,510	1,697,581	0	1,624,480	12,186	309,425
13. Group accident and health	0	0	0	0	0	0
14. Credit accident and health (group and individual)	0	0	0	0	0	0
15. Other accident and health	0	0	0	0	0	0
16. Workers' compensation	28,793,054	68,830,459	955,357	81,620,521	1,411,598	15,546,751
17.1 Other liability - occurrence	25,924,194	35,830,506	463	50,189,403	2,005,875	9,559,885
17.2 Other liability - claims-made	234,986	254,091	0	305,986	124,808	58,283
17.3 Excess Workers' Compensation	0	0	0	0	0	0
18.1 Products liability - occurrence	849,227	691,308	0	1,291,232	3,354	245,949
18.2 Products liability - claims-made	0	0	0	0	0	0
19.1, 19.2 Private passenger auto liability	23,321,289	52,781,657	338,334	64,053,151	187,452	12,200,677
19.3, 19.4 Commercial auto liability	57,706,402	126,684,657	366,417	154,065,017	1,346,741	29,345,718
21. Auto physical damage	26,872,125	64,101,791	32,255	76,299,562	173,359	14,533,250
22. Aircraft (all perils)	0	0	0	0	0	0
23. Fidelity	0	0	0	0	0	0
24. Surety	27,985	813	0	24,190	0	4,608
26. Burglary and theft	341,788	450,361	1,586	666,738	0	126,997
27. Boiler and machinery	0	0	0	0	0	0
28. Credit	0	0	0	0	0	0
29. International	0	0	0	0	0	0
30. Warranty	0	0	0	0	0	0
31. Reinsurance - Nonproportional Assumed Property	X X X	0	15,000,000	0	0	15,000,000
32. Reinsurance - Nonproportional Assumed Liability	X X X	0	0	0	0	0
33. Reinsurance - Nonproportional Assumed Financial Lines	X X X	0	0	0	0	0
34. Aggregate write-ins for other lines of business	0	0	0	0	0	0
35. TOTALS	371,575,218	814,662,419	17,304,981	926,163,999	85,966,367	191,412,252
<b>DETAILS OF WRITE-INS</b>						
3401.	0	0	0	0	0	0
3402.	0	0	0	0	0	0
3403.	0	0	0	0	0	0
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0
3499. Totals (Line 3401 through Line 3403 plus Line 3498) (Line 34 above)	0	0	0	0	0	0

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes ( ) No (X)  
 If yes: 1. The amount of such installment premiums \$ 0  
 2. Amount at which such installment premiums would have been reported had they been recorded on an annualized basis \$ 0

ANNUAL STATEMENT FOR THE YEAR 2010 OF THE HARLEYSVILLE MUTUAL INSURANCE COMPANY

**UNDERWRITING AND INVESTMENT EXHIBIT**

PART 2 - LOSSES PAID AND INCURRED

Line of Business	Losses Paid Less Salvage				5	6	7	8
	1 Direct Business	2 Reinsurance Assumed	3 Reinsurance Recovered	4 Net Payments (Columns 1 plus 2 minus 3)	Net Losses Unpaid Current Year (Part 2A, Column 8)	Net Losses Unpaid Prior Year	Losses Incurred Current Year (Columns 4 plus 5 minus 6)	Percentage of Losses Incurred (Column 7, Part 2) to Premiums Earned (Column 4, Part 1)
1. Fire	803,248	2,814,277	3,038,721	578,804	446,855	490,715	534,944	34.1
2. Allied lines	24,939,353	5,559,405	28,536,158	1,962,600	1,534,997	1,941,672	1,555,925	55.6
3. Farmowners multiple peril	0	0	0	0	0	681	(681)	0.0
4. Homeowners multiple peril	21,715,304	45,897,572	56,748,442	10,864,434	6,064,730	5,936,941	10,992,223	65.8
5. Commercial multiple peril	62,471,677	161,480,399	189,538,791	34,413,285	97,784,957	96,059,309	36,138,933	54.4
6. Mortgage guaranty	0	0	0	0	0	0	0	0.0
8. Ocean marine	0	0	0	0	60,970	60,970	0	0.0
9. Inland marine	5,738,819	6,035,145	9,890,130	1,883,834	1,225,699	1,241,976	1,867,557	37.9
10. Financial guaranty	0	0	0	0	0	0	0	0.0
11.1 Medical professional liability - occurrence	0	0	0	0	0	0	0	0.0
11.2 Medical professional liability - claims-made	0	0	0	0	0	0	0	0.0
12. Earthquake	0	0	0	0	22,416	23,207	(791)	(0.3)
13. Group accident and health	0	0	0	0	0	0	0	0.0
14. Credit accident and health (group and individual)	0	0	0	0	0	0	0	0.0
15. Other accident and health	0	0	0	0	0	0	0	0.0
16. Workers' compensation	23,185,711	45,265,017	57,251,021	11,199,707	79,340,283	79,037,119	11,502,871	73.5
17.1 Other liability - occurrence	5,848,640	7,667,660	11,354,132	2,162,168	20,678,992	20,385,453	2,455,707	25.1
17.2 Other liability - claims-made	24,362	172,500	166,124	30,738	161,486	214,915	(22,691)	(38.4)
17.3 Excess Workers' Compensation	0	0	0	0	0	0	0	0.0
18.1 Products liability - occurrence	56,490	1,483	45,232	12,741	877,980	568,925	321,796	133.0
18.2 Products liability - claims-made	0	0	0	0	0	0	0	0.0
19.1, 19.2 Private passenger auto liability	14,880,432	31,532,346	37,976,862	8,435,916	36,273,871	35,833,817	8,875,970	79.3
19.3, 19.4 Commercial auto liability	47,624,635	71,239,352	100,219,155	18,644,832	50,945,791	53,669,330	15,921,293	53.7
21. Auto physical damage	16,336,488	36,587,315	44,459,796	8,464,007	356,348	283,342	8,537,013	61.6
22. Aircraft (all perils)	0	0	0	0	0	0	0	0.0
23. Fidelity	(1,900)	0	(1,596)	(304)	144	144	(304)	0.0
24. Surety	(348,605)	(66,667)	(348,829)	(66,443)	307,788	331,009	(89,664)	(1,471.8)
26. Burglary and theft	295,341	23,564	267,880	51,025	79,027	16,308	113,744	79.6
27. Boiler and machinery	0	0	0	0	0	0	0	0.0
28. Credit	0	0	0	0	0	0	0	0.0
29. International	0	0	0	0	0	0	0	0.0
30. Warranty	0	0	0	0	0	0	0	0.0
31. Reinsurance- Nonproportional Assumed Property	X X X	631,500	0	631,500	5,142,391	0	5,773,891	45.8
32. Reinsurance- Nonproportional Assumed Liability	X X X	111,419	21,035	90,384	1,669,965	1,538,728	221,621	0.0
33. Reinsurance- Nonproportional Assumed Financial Lines	X X X	0	0	0	0	0	0	0.0
34. Aggregate write-ins for other lines of business	0	0	0	0	0	0	0	0.0
35. TOTALS	223,569,995	414,952,287	539,163,054	99,359,228	302,974,690	297,634,561	104,699,357	56.3
<b>DETAILS OF WRITE-INS</b>								
3401	0	0	0	0	0	0	0	0.0
3402	0	0	0	0	0	0	0	0.0
3403	0	0	0	0	0	0	0	0.0
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0	0	0.0
3499. Totals (Line 3401 through Line 3403 plus Line 3498) (Line 34 above)	0	0	0	0	0	0	0	0.0

ANNUAL STATEMENT FOR THE YEAR 2010 OF THE HARLEYSVILLE MUTUAL INSURANCE COMPANY

**UNDERWRITING AND INVESTMENT EXHIBIT**

PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

Line of Business	Reported Losses				Incurred But Not Reported			8 Net Losses Unpaid (Columns 4 plus 5 plus 6 minus 7)	9 Net Unpaid Loss Adjustment Expenses
	1 Direct	2 Reinsurance Assumed	3 Deduct Reinsurance Recoverable from Authorized and Unauthorized Companies	4 Net Losses Excluding Incurred But Not Reported (Columns 1 plus 2 minus 3)	5 Direct	6 Reinsurance Assumed	7 Reinsurance Ceded		
1. Fire	135,902	962,717	922,840	175,779	583,860	1,110,366	1,423,150	446,855	40,944
2. Allied lines	3,737,976	2,622,260	5,780,095	580,141	8,427,930	1,539,924	9,012,998	1,534,997	89,730
3. Farmowners multiple peril	0	0	0	0	0	0	0	0	0
4. Homeowners multiple peril	3,022,593	10,433,479	11,167,510	2,288,562	4,572,651	18,454,274	19,250,757	6,064,730	1,504,835
5. Commercial multiple peril	50,702,543	165,685,711	181,354,974	35,033,280	84,415,953	285,952,935	307,617,211	97,784,957	35,868,123
6. Mortgage guaranty	0	0	0	0	0	0	0	0	0
8. Ocean marine	0	76,454	15,484	60,970	0	0	0	60,970	0
9. Inland marine	1,266,920	3,443,053	3,956,377	753,596	1,271,696	1,678,949	2,478,542	1,225,699	117,232
10. Financial guaranty	0	0	0	0	0	0	0	0	0
11.1 Medical professional liability - occurrence	0	0	0	0	0	0	0	0	0
11.2 Medical professional liability - claims-made	0	0	0	0	0	0	0	0	0
12. Earthquake	0	0	0	0	20,530	119,570	117,684	22,416	2,453
13. Group accident and health	0	0	0	0	0	0	0	(a) 0	0
14. Credit accident and health (group and individual)	0	0	0	0	0	0	0	0	0
15. Other accident and health	0	0	0	0	0	0	0	(a) 0	0
16. Workers' compensation	73,380,084	146,547,780	182,218,624	37,709,240	109,614,184	130,779,470	198,762,611	79,340,283	11,843,856
17.1 Other liability - occurrence	12,231,132	17,915,291	24,797,204	5,349,219	43,738,795	45,614,010	74,023,032	20,678,992	7,026,478
17.2 Other liability - claims-made	26,000	422,801	379,073	69,728	159,058	497,077	564,377	161,486	74,903
17.3 Excess Workers' Compensation	0	0	0	0	0	0	0	0	0
18.1 Products liability - occurrence	408,185	553,776	729,401	232,560	2,281,830	1,434,937	3,071,347	877,980	269,980
18.2 Products liability - claims-made	0	0	0	0	0	0	0	0	0
19.1, 19.2 Private passenger auto liability	46,028,251	36,696,406	61,952,040	20,772,617	31,308,356	28,088,368	43,895,470	36,273,871	3,314,097
19.3, 19.4 Commercial auto liability	45,986,976	80,911,101	105,257,669	21,640,408	59,727,429	122,098,888	152,520,934	50,945,791	10,247,983
21. Auto physical damage	648,413	1,369,453	1,695,008	322,858	171,444	53,618	191,572	356,348	349,750
22. Aircraft (all perils)	0	0	0	0	0	0	0	0	0
23. Fidelity	900	0	756	144	0	0	0	144	25
24. Surety	53,041	378,250	362,275	69,016	1,032,000	460,276	1,253,504	307,788	104,832
26. Burglary and theft	912	287,974	242,664	46,222	25,157	179,877	172,229	79,027	7,339
27. Boiler and machinery	0	0	0	0	0	0	0	0	0
28. Credit	0	0	0	0	0	0	0	0	0
29. International	0	0	0	0	0	0	0	0	0
30. Warranty	0	0	0	0	0	0	0	0	0
31. Reinsurance- Nonproportional Assumed Property	X X X	2,668,500	0	2,668,500	X X X	2,473,891	0	5,142,391	0
32. Reinsurance- Nonproportional Assumed Liability	X X X	1,187,129	19,294	1,167,835	X X X	502,130	0	1,669,965	24
33. Reinsurance- Nonproportional Assumed Financial Lines	X X X	0	0	0	X X X	0	0	0	0
34. Aggregate write-ins for other lines of business	0	0	0	0	0	0	0	0	0
35. TOTALS	237,629,828	472,162,135	580,851,288	128,940,675	347,350,873	641,038,560	814,355,418	302,974,690	70,862,584
<b>DETAILS OF WRITE-INS</b>									
3401.	0	0	0	0	0	0	0	0	0
3402.	0	0	0	0	0	0	0	0	0
3403.	0	0	0	0	0	0	0	0	0
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0	0	0	0
3499. Totals (Line 3401 through Line 3403 plus Line 3498) (Line 34 above)	0	0	0	0	0	0	0	0	0

(a) Including \$ 0 for present value of life indemnity claims.

## UNDERWRITING AND INVESTMENT EXHIBIT

## PART 3 - EXPENSES

	1	2	3	4
	Loss Adjustment Expenses	Other Underwriting Expenses	Investment Expenses	Total
1. Claim adjustment services:				
1.1 Direct	18,173,902	0	0	18,173,902
1.2 Reinsurance assumed	71,158,197	0	0	71,158,197
1.3 Reinsurance ceded	74,173,241	0	0	74,173,241
1.4 Net claim adjustment services (Line 1.1 plus Line 1.2 minus Line 1.3)	15,158,858	0	0	15,158,858
2. Commission and brokerage:				
2.1 Direct excluding contingent	0	66,616,203	0	66,616,203
2.2 Reinsurance assumed excluding contingent	0	138,731,941	0	138,731,941
2.3 Reinsurance ceded excluding contingent	0	172,172,688	0	172,172,688
2.4 Contingent - direct	0	3,556,574	0	3,556,574
2.5 Contingent - reinsurance assumed	0	13,712,764	0	13,712,764
2.6 Contingent - reinsurance ceded	0	13,498,726	0	13,498,726
2.7 Policy and membership fees	0	0	0	0
2.8 Net commission and brokerage (Line 2.1 plus Line 2.2 minus Line 2.3 plus Line 2.4 plus Line 2.5 minus Line 2.6 plus Line 2.7)	0	36,946,068	0	36,946,068
3. Allowances to manager and agents	0	0	0	0
4. Advertising	0	62,777	0	62,777
5. Boards, bureaus and associations	521,221	910,307	64	1,431,592
6. Surveys and underwriting reports	0	1,189,215	0	1,189,215
7. Audit of assureds' records	0	52,927	0	52,927
8. Salary and related items:				
8.1 Salaries	5,595,059	12,381,328	312,656	18,289,043
8.2 Payroll taxes	425,590	932,245	18,526	1,376,361
9. Employee relations and welfare	1,035,802	2,204,268	52,895	3,292,965
10. Insurance	120,615	242,591	5,885	369,091
11. Directors' fees	36,330	67,048	6,548	109,926
12. Travel and travel items	163,428	727,354	15,065	905,847
13. Rent and rent items	452,365	1,055,680	34,653	1,542,698
14. Equipment	349,427	705,592	56,422	1,111,441
15. Cost or depreciation of EDP equipment and software	120,290	1,312,983	1,002	1,434,275
16. Printing and stationery	78,559	194,136	5,347	278,042
17. Postage, telephone and telegraph, exchange and express	276,050	695,709	10,673	982,432
18. Legal and auditing	94,527	167,952	211,650	474,129
19. Totals (Line 3 through Line 18)	9,269,263	22,902,112	731,386	32,902,761
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of \$ 38,557	0	4,194,745	0	4,194,745
20.2 Insurance department licenses and fees	0	389,361	0	389,361
20.3 Gross guaranty association assessments	0	(207,044)	0	(207,044)
20.4 All other (excluding federal and foreign income and real estate)	0	154,777	0	154,777
20.5 Total taxes, licenses and fees (Line 20.1 plus Line 20.2 plus Line 20.3 plus Line 20.4)	0	4,531,839	0	4,531,839
21. Real estate expenses	0	0	0	0
22. Real estate taxes	0	0	14,932	14,932
23. Reimbursements by uninsured plans	0	0	0	0
24. Aggregate write-ins for miscellaneous expenses	639,937	7,283,864	177,476	8,101,277
25. Total expenses incurred	25,068,058	71,663,883	923,794	97,655,735
26. Less unpaid expenses - current year	70,862,584	8,136,530	89,437	79,088,551
27. Add unpaid expenses - prior year	69,063,407	9,820,723	108,957	78,993,087
28. Amounts receivable relating to uninsured plans, prior year	0	0	0	0
29. Amounts receivable relating to uninsured plans, current year	0	0	0	0
30. TOTAL EXPENSES PAID (Line 25 minus Line 26 plus Line 27 minus Line 28 plus Line 29)	23,268,881	73,348,076	943,314	97,560,271
<b>DETAILS OF WRITE-INS</b>				
2401. Outside Services	584,721	1,714,979	156,911	2,456,611
2402. Miscellaneous	55,216	5,568,885	20,565	5,644,666
2403.	0	0	0	0
2498. Summary of remaining write-ins for Line 24 from overflow page	0	0	0	0
2499. Totals (Line 2401 through Line 2403 plus Line 2498) (Line 24 above)	639,937	7,283,864	177,476	8,101,277

(a) Includes management fees of \$ 5,519,168 to affiliates and \$ 0 to non-affiliates.

**EXHIBIT OF NET INVESTMENT INCOME**

	1	2
	Collected During Year	Earned During Year
1. U.S. Government bonds	(a) 2,283,213	2,211,084
1.1 Bonds exempt from U.S. tax	(a) 12,555,528	13,020,839
1.2 Other bonds (unaffiliated)	(a) 12,187,357	12,205,351
1.3 Bonds of affiliates	(a) 0	0
2.1 Preferred stocks (unaffiliated)	(b) 0	0
2.11 Preferred stocks of affiliates	(b) 0	0
2.2 Common stocks (unaffiliated)	2,949,593	3,051,425
2.21 Common stocks of affiliates	40,819,310	40,819,310
3. Mortgage loans	(c) 0	0
4. Real estate	(d) 0	0
5. Contract loans	0	0
6. Cash, cash equivalents and short-term investments	(e) 18,533	16,655
7. Derivative instruments	(f) 0	0
8. Other invested assets	148,065	148,001
9. Aggregate write-ins for investment income	215,001	215,001
10. Total gross investment income	71,176,600	71,687,666
11. Investment expenses		(g) 923,794
12. Investment taxes, licenses and fees, excluding federal income taxes		(g) 0
13. Interest expense		(h) 0
14. Depreciation on real estate and other invested assets		(i) 0
15. Aggregate write-ins for deductions from investment income		0
16. Totals deductions (Line 11 through Line 15)		923,794
17. Net investment income (Line 10 minus Line 16)		70,763,872
<b>DETAILS OF WRITE-INS</b>		
0901. Fair Plans and Miscellaneous Income	215,001	215,001
0902.	0	0
0903.	0	0
0998. Summary of remaining write-ins for Line 9 from overflow page	0	0
0999. Totals (Line 0901 through Line 0903 plus Line 0998) (Line 9 above)	215,001	215,001
1501.		0
1502.		0
1503.		0
1598. Summary of remaining write-ins for Line 15 from overflow page		0
1599. Totals (Line 1501 through Line 1503 plus Line 1598) (Line 15 above)		0

(a) Includes \$ 345,214 accrual of discount less \$ 3,208,927 amortization of premium and less \$ 0 paid for accrued interest on purchases.  
 (b) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued dividends on purchases.  
 (c) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.  
 (d) Includes \$ 0 for company's occupancy of its own buildings; and excludes \$ 0 interest on encumbrances.  
 (e) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.

(f) Includes \$ 0 accrual of discount less \$ 0 amortization of premium.  
 (g) Includes \$ 0 investment expenses and \$ 0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.  
 (h) Includes \$ 0 interest on surplus notes and \$ 0 interest on capital notes.  
 (i) Includes \$ 0 depreciation on real estate and \$ 0 depreciation on other invested assets.

**EXHIBIT OF CAPITAL GAINS (LOSSES)**

	1	2	3	4	5
	Realized Gain (Loss) on Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Cols. 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds	0	0	0	0	0
1.1 Bonds exempt from U.S. tax	2,000	0	2,000	0	0
1.2 Other bonds (unaffiliated)	0	(514,363)	(514,363)	0	0
1.3 Bonds of affiliates	0	0	0	0	0
2.1 Preferred stocks (unaffiliated)	0	0	0	0	0
2.11 Preferred stocks of affiliates	0	0	0	0	0
2.2 Common stocks (unaffiliated)	(78,826)	0	(78,826)	13,441,291	0
2.21 Common stocks of affiliates	(3,875,458)	0	(3,875,458)	14,227,072	0
3. Mortgage loans	0	0	0	0	0
4. Real estate	0	0	0	0	0
5. Contract loans	0	0	0	0	0
6. Cash, cash equivalents and short-term investments	0	0	0	0	0
7. Derivative instruments	0	0	0	0	0
8. Other invested assets	(522,669)	0	(522,669)	(178)	0
9. Aggregate write-ins for capital gains (losses)	0	0	0	0	0
10. Total capital gains (losses)	(4,474,953)	(514,363)	(4,989,316)	27,668,185	0
<b>DETAILS OF WRITE-INS</b>					
0901.	0	0	0	0	0
0902.	0	0	0	0	0
0903.	0	0	0	0	0
0998. Summary of remaining write-ins for Line 9 from overflow page	0	0	0	0	0
0999. Totals (Line 0901 through Line 0903 plus Line 0998) (Line 9 above)	0	0	0	0	0

## EXHIBIT OF NONADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)	0	0	0
2. Stocks (Schedule D):			
2.1 Preferred stocks	0	0	0
2.2 Common stocks	0	0	0
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens	0	0	0
3.2 Other than first liens	0	0	0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company	0	0	0
4.2 Properties held for the production of income	0	0	0
4.3 Properties held for sale	0	0	0
5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA)	0	0	0
6. Contract loans	0	0	0
7. Derivatives	0	0	0
8. Other invested assets (Schedule BA)	0	0	0
9. Receivable for securities	0	0	0
10. Securities lending reinvested collateral assets	0	0	0
11. Aggregate write-ins for invested assets	0	0	0
12. Subtotals, cash and invested assets (Line 1 to Line 11)	0	0	0
13. Title plants (for Title insurers only)	0	0	0
14. Investment income due and accrued	0	0	0
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection	3,307,697	5,169,639	1,861,942
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due	0	0	0
15.3 Accrued retrospective premiums	0	0	0
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers	0	0	0
16.2 Funds held by or deposited with reinsured companies	0	0	0
16.3 Other amounts receivable under reinsurance contracts	0	0	0
Amounts receivable relating to uninsured plans	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	0	0	0
18.2 Net deferred tax asset	0	0	0
19. Guaranty funds receivable or on deposit	0	0	0
20. Electronic data processing equipment and software	17,984,250	21,835,233	3,850,983
21. Furniture and equipment, including health care delivery assets	1,228,066	476,675	(751,391)
22. Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0
23. Receivable from parent, subsidiaries and affiliates	0	0	0
24. Health care and other amounts receivable	0	0	0
25. Aggregate write-ins for other than invested assets	7,828,101	7,435,025	(393,076)
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Line 12 to Line 25)	30,348,114	34,916,572	4,568,458
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
28. Total (Line 26 and Line 27)	30,348,114	34,916,572	4,568,458
<b>DETAILS OF WRITE-INS</b>			
1101.	0	0	0
1102.	0	0	0
1103.	0	0	0
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0
1199. Totals (Line 1101 through Line 1103 plus Line 1198) (Line 11 above)	0	0	0
2501. Prepaid expenses and miscellaneous assets	6,549,874	6,027,746	(522,128)
2502. Cash surrender value of insurance	1,179,067	1,236,601	57,534
2503. Equities & deposits in pools & associations	99,160	170,678	71,518
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0
2599. Totals (Line 2501 through Line 2503 plus Line 2598) (Line 25 above)	7,828,101	7,435,025	(393,076)

## NOTES TO FINANCIAL STATEMENTS

### 1. Summary of Significant Accounting Policies

#### A. Accounting Practices

The accompanying financial statements of Harleysville Mutual Insurance Company (herein referred to as "the Company") are presented on the basis of accounting practices prescribed or permitted by the Insurance Department of the Commonwealth of Pennsylvania.

The Commonwealth of Pennsylvania requires insurance companies domiciled in Pennsylvania to prepare their financial statements in accordance with the National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures Manual* (NAIC SAP) subject to any deviations prescribed or permitted by the Pennsylvania Insurance Department.

At December 31, 2010, there are no differences in net income, statutory surplus, or risk-based capital between NAIC SAP and the domiciliary state's basis of statutory accounting.

#### B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

#### C. Accounting Policy

Premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed using pro rata methods for direct business and ceded reinsurance and are based on reports received from ceding companies for assumed reinsurance.

The cost of computer software developed or obtained for internal use is capitalized and depreciated in accordance with SSAP No. 82.

Expenses incurred in connection with acquiring new business, including such acquisition costs as sales commissions, are charged to operations as incurred.

In addition, the company has adopted the following accounting policies:

1. Short-term investments are stated at cost.
2. Bonds are valued and reported in accordance with the NAIC *Valuations of Securities Manual* prepared by the Securities Valuation Office. Amortization of bond premium or discount is calculated using the "scientific-to-worst" method taking into consideration specific interest and principal provisions, including call schedules over the life of the bond. If it is determined that a decline in the fair value of a bond is other than temporary, the cost basis of the bond is written down to fair value as a new cost basis and the amount of the write down is accounted for as a realized loss.
3. Common Stocks (investments in non-affiliates) and Equity Funds are reported at market value in accordance with the NAIC *Valuations of Securities Manual*. If it is determined that a decline in the fair value of a stock is other than temporary, the cost basis of the stock is written down to fair value as a new cost basis and the amount of the write down is accounted for as a realized loss.
4. Not applicable.
5. Not applicable.
6. Loan-backed securities are valued and reported in accordance with the NAIC *Valuations of Securities Manual* prepared by the Securities Valuation Office. The retrospective adjustment method is used to value all securities except for interest only securities where the yield has become negative, which are valued using the prospective method.
7. Investments in subsidiaries and controlled and affiliated entities are valued in accordance with the provisions of SSAP No. 97.
8. Not applicable.
9. Not applicable.
10. The Company anticipates investment income as a factor in the premium deficiency calculation, in accordance with SSAP No. 53, Property-Casualty Contracts - Premiums.
11. Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates, and while management believes the amount is adequate, the ultimate liability may be in excess of, or less than, the amount provided. The methods for making such estimates and for establishing the resulting liability is continually reviewed and any adjustments are reflected in the period determined.

The Company has some exposure to asbestos and environmental claims arising primarily from the sale of general liability insurance. The Company tries to estimate the full impact of the exposure by establishing full case basis reserves on all known cases. The Company establishes bulk reserves based on previous experience to reflect the potential for future development of these claims, the emergence of latent claims, and the loss adjustment expense associated with these claims.

12. The Company has a written capitalization policy for prepaid expenses and purchases of items such as electronic data processing equipment, software, furniture, vehicles, and other equipment. The predefined thresholds under this policy have not changed from those of the prior year.
13. Not applicable.

### 2. Accounting Changes and Corrections of Errors

The Company had no accounting changes or correction of errors in 2010 that affected unassigned funds (surplus) of prior periods.

### 3. Business Combinations and Goodwill

#### A. Statutory Purchase Method

Not applicable.

#### B. Statutory Merger

Not applicable

#### C. Impairment Loss

Not applicable

### 4. Discontinued Operations

Not applicable.

### 5. Investments

#### A. Mortgage Loans, including Mezzanine Real Estate Loans

Not applicable.

#### B. Debt Restructuring

Not applicable.

#### C. Reverse Mortgages

Not applicable.

## NOTES TO FINANCIAL STATEMENTS

### D. Loan-Backed Securities

1. Prepayment assumptions for single class and multi-class mortgage-backed/asset-backed securities were obtained from consensus broker dealer survey values using Bloomberg as a source.
2. Not applicable.
3. Not applicable.
4. Not applicable.
5. Not applicable.

### E. Repurchase Agreements and/or Securities Lending Transactions

Not applicable.

### F. Real Estate

Not applicable.

### G. Investments in Low-Income Housing Tax Credits (LIHTC)

Not applicable.

### 6. Joint Ventures, Partnerships and Limited Liability Companies

#### A. Detail for Those Greater than 10% of Admitted Assets

The Company has no investments in Joint Ventures, Partnerships, or Limited Liability Companies that exceed 10% of its admitted assets at December 31, 2010.

#### B. Writedowns for Impairments of Joint Ventures, Partnerships and LLC's

Not applicable.

### 7. Investment Income

- A. The Company does not admit investment income due and accrued if amounts are over 90 days past due.
- B. At December 31, 2010, the total amount nonadmitted was \$0.

### 8. Derivative Instruments

Not applicable.

### 9. Income Taxes

- A. The components of Deferred Tax Asset (DTAs) and Deferred Tax Liabilities (DTLs) at December 31 are as follows:

1.	12/31/2010			12/31/2009			Change		
	Ordinary	Capital	Total	Ordinary	Capital	Total	Ordinary	Capital	Total
(a) Gross deferred tax assets	23,680,630	231,762	23,912,392	23,937,859	596,326	24,534,185	(257,229)	(364,564)	(621,793)
(b) Statutory valuation allowance	0	0	0	0	0	0	0	0	0
(c) Adjusted gross deferred tax assets	23,680,630	231,762	23,912,392	23,937,859	596,326	24,534,185	(257,229)	(364,564)	(621,793)
(d) Deferred tax liabilities	1,779,195	84,569,747	86,348,942	2,071,546	81,503,444	83,574,990	(292,351)	3,066,303	2,773,952
(e) Subtotal (Net deferred tax assets)	21,901,436	(84,337,985)	(62,436,549)	21,866,313	(80,907,118)	(59,040,805)	35,123	(3,430,867)	(3,395,744)
(f) Deferred tax assets non-admitted	0	0	0	0	0	0	0	0	0
(g) Net admitted deferred tax assets	21,901,436	(84,337,985)	(62,436,549)	21,866,313	(80,907,118)	(59,040,805)	35,123	(3,430,867)	(3,395,744)

2. The Company has elected to admit DTAs pursuant to SSAP No. 10R, paragraph 10.e. for both 2010 and 2009.

3. The Company recorded an increase in admitted DTAs as the result of its election to employ the provisions of SSAP No. 10R, paragraph 10.e. as follows:

	12/31/2010			12/31/2009			Change		
	Ordinary	Capital	Total	Ordinary	Capital	Total	Ordinary	Capital	Total
Additional admitted pursuant to ¶10.e.i.	0	0	0	0	0	0	0	0	0
Additional admitted pursuant to ¶10.e.ii.	2,007,762	0	2,007,762	2,039,000	0	2,039,000	(31,238)	0	(31,238)
Additional admitted pursuant to ¶10.e.iii.	(2,007,762)	0	(2,007,762)	(2,039,000)	0	(2,039,000)	31,238	0	31,238
Additional admitted deferred tax asset	0	0	0	0	0	0	0	0	0

## NOTES TO FINANCIAL STATEMENTS

## 4. Admission calculation components SSAP No. 10R, paragraphs 10.a., 10.b., and 10.c.:

	12/31/2010			12/31/2009			Change		
	Ordinary	Capital	Total	Ordinary	Capital	Total	Ordinary	Capital	Total
(a) Admitted pursuant to SSAP No. 10R, ¶10.a.	8,046,819	0	8,046,819	7,554,613	0	7,554,613	492,206	0	492,206
(b) Admitted pursuant to ¶10.b. (lesser of 10.b.i. or 10.b.ii. below)	2,209,426	231,762	2,441,188	1,851,981	596,326	2,448,307	357,445	(364,564)	(7,119)
(c) ¶10.b.i.	2,209,426	231,762	2,441,188	1,851,981	596,326	2,448,307	357,445	(364,564)	(7,119)
(d) ¶10.b.ii.			85,859,187			80,249,287	0	0	5,609,900
(e) Admitted pursuant to ¶10.c.	13,424,386		13,424,386	14,531,265	0	14,531,265	(1,106,879)	0	(1,106,879)
(f) Total (4a +4b + 4e)	23,680,631	231,762	23,912,393	23,937,859	596,326	24,534,185	(257,228)	(364,564)	(621,792)

## Admission calculation components SSAP No. 10R, paragraphs 10.e.:

	12/31/2010			12/31/2009			Change		
	Ordinary	Capital	Total	Ordinary	Capital	Total	Ordinary	Capital	Total
(g) Admitted pursuant to ¶10.e.i	8,046,819	0	8,046,819	7,554,613	0	7,554,613	492,206	0	492,206
(h) Admitted pursuant to ¶10.e.ii (lesser of 10.e.ii.a. or 10.e.ii.b. below)	4,217,188	231,762	4,448,950	3,890,981	596,326	4,487,307	326,207	(364,564)	(38,357)
(i) ¶10.e.ii.(a)	4,217,188	231,762	4,448,950	3,890,981	596,326	4,487,307	326,207	(364,564)	(38,357)
(j) ¶10.e.ii.(b)			128,788,780			120,373,930	0	0	8,414,850
(k) Admitted pursuant to ¶10.e.iii.	11,416,624	0	11,416,624	12,492,265	0	12,492,265	(1,075,641)	0	(1,075,641)
(l) Total (4g +4h + 4k)	23,680,631	231,762	23,912,393	23,937,859	596,326	24,534,185	(257,228)	(364,564)	(621,792)

## Used in SSAP No. 10R, paragraph 10d.

(m) Total adjusted capital		897,859,486			820,738,637			77,120,849
(n) Authorized control level used in 10.d.		132,534,785			122,563,257			9,971,528

## 5. SSAP No. 10R, paragraphs 10.a., 10.b., and 10.c.,

	12/31/2010			12/31/2009			Change		
	Ordinary	Capital	Total	Ordinary	Capital	Total	Ordinary	Capital	Total
(a) Admitted Deferred Tax Assets	23,680,631	231,762	23,912,393	23,937,859	596,326	24,534,185	(257,228)	(364,564)	(621,792)
(b) Admitted Assets			1,505,482,498			1,424,096,235			81,386,263
(c) Adjusted Statutory Surplus*			858,591,868			802,492,867			56,099,001
(d) Total Adjusted Capital from DTA's			897,859,486			820,738,637			77,120,849

## Increases due to SSAP No. 10R, paragraph 10.e.

(e) Admitted Deferred Tax Assets	0	0	0	0	0	0	0	0	0
(f) Admitted Assets			0			0			0
(g) Statutory Surplus			0			0			0

\*as reported on the statutory balance sheet for the most recently filed statement with the domiciliary state commissioner adjusted in accordance with SSAP No. 10R, paragraph 10bii

## 6. Impact of Tax Planning Strategies

	12/31/2010		
	Ordinary Percent	Capital Percent	Total Percent
(a) Adjusted Gross DTA's (% of Total Adjusted Gross DTAs)	0%	100%	1%
(b) Net Admitted Adjusted Gross DTAs (% of Total Net Admitted Adjusted Gross DTAs)	0%	100%	0%

B. Temporary differences for which a DTL has not been established: N/A

C. Current income taxes incurred consist of the following major components:

	12/31/2010	12/31/2009	Change
1. Current Income Tax			
(a) Federal	4,133,508	4,347,928	(214,420)
(b) Foreign			
(c) Subtotal	4,133,508	4,347,928	(214,420)
(d) Federal income tax on net capital gains	(763,152)	(5,228,601)	4,465,449
(e) Utilization of capital loss carry-forwards			
(f) Other	(172,489)	(176,783)	4,294
(g) Federal and foreign income taxes incurred	3,197,867	(1,057,456)	4,255,323

## NOTES TO FINANCIAL STATEMENTS

## 2. Deferred Tax Assets:

(a) Ordinary	<u>12/31/2010</u>	<u>12/31/2009</u>	<u>Change</u>
(1) Discounting of Unpaid Losses	11,931,439	12,437,120	(505,681)
(2) Unearned Premium Reserve	6,495,088	6,106,746	388,342
(8) Compensation and benefits accrual	2,103,073	2,084,581	18,492
(10) Receivables - nonadmitted	1,157,694	1,809,374	(651,680)
(11) Net operating loss carry-forward	318,731	495,513	(176,782)
(12) Tax credit carry-forward	483,889		483,889
(13) Other	1,190,716	1,004,525	186,191
(99) Subtotal	<u>23,680,630</u>	<u>23,937,859</u>	<u>(257,229)</u>
(b) Statutory valuation allowance adjustment	0	0	0
(c) Nonadmitted	0	0	0
(d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c)	23,680,630	23,937,859	(257,229)
(e) Capital			
(1) Investments	231,762	596,326	(364,564)
(2) Net capital loss carry-forward			0
(4) Other			
(99) Subtotal	<u>231,762</u>	<u>596,326</u>	<u>(364,564)</u>
(f) Statutory valuation allowance adjustment	0	0	0
(g) Nonadmitted	0	0	0
(h) Admitted capital deferred tax assets (2e99 - 2f - 2g)	231,762	596,326	(364,564)
(i) Admitted deferred tax assets (2d + 2h)	23,912,392	24,534,185	(621,793)

## 3. Deferred Tax Liabilities:

(a) Ordinary			
(1) Investments	212,695	215,899	(3,204)
(5) Other	1,566,500	1,855,647	(289,147)
(99) Subtotal	<u>1,779,195</u>	<u>2,071,546</u>	<u>(292,351)</u>
(b) Capital			
(1) Investments	84,569,747	81,503,444	3,066,303
(3) Other	0	0	0
(99) Subtotal	<u>84,569,747</u>	<u>81,503,444</u>	<u>3,066,303</u>
(c) Deferred tax liabilities (3a99 + 3b99)	86,348,942	83,574,990	2,773,952

4. Net deferred tax assets/liabilities (2i - 3c) (62,436,549) (59,040,805) (3,395,744)

## D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate

	<u>12/31/2010</u>	Effective Tax Rate
Provision computed at statutory rate	17,747,328	35.0%
Tax Exempt Interest	(3,695,343)	-7.3%
Dividends Received Deduction	(12,125,915)	-23.9%
Other	1,601,239	3.2%
Total	<u>3,527,308</u>	<u>7.0%</u>
Federal income tax incurred	3,197,867	6.3%
Change in net deferred income tax	329,441	0.6%
Total statutory income taxes	<u>3,527,308</u>	<u>7.0%</u>

E. (1) At December 31, 2010, the Company had \$910,659 of operating loss carry forwards originating in 1996 through 2002, which expire, if unused, in years 2011 through 2022.

## NOTES TO FINANCIAL STATEMENTS

(2) At December 31, 2010, the Company had no capital loss carry forwards.

(3) The following are income taxes incurred in the current and prior years that will be available for recoupment in the event of future net losses

2010	3,974,766
2009	4,072,053

F. (1) The Company files a consolidated tax return with the following entities:

Harleysville Life Insurance Company  
Harleysville Services, Inc.  
Harleysville Pennland Insurance Company

(2) The method of tax allocation between the companies is subject to a written agreement. Allocation is based upon separate return tax calculations with current credit for net losses. Inter-company tax balances are settled within 30 days after the filing of the consolidated return.

### 10. Information Concerning Parent, Subsidiaries and Affiliates and Other Related Parties

A., B., C., & D.

The Company shares common facilities, management and other services with its subsidiaries and pool participants. Allocation of expenses is made in accordance with written agreements (pooling agreement for pool participant subsidiaries).

During 2010, the Company made capital contributions of \$500,000 and \$4,000,000 to Harleysville Services Inc. and Harleysville Life Insurance Co. respectively.

Intercompany balances are created primarily from the pooling arrangement (settled quarterly), allocation of common expenses, collection of premium balances and payment of claims (settled monthly). No interest is charged or received on intercompany balances due to the timely settlement terms and nature of the items.

Effective December 30, 2010, the Company sold Mainland Insurance Company, (Mainland) a wholly owned property and casualty insurance company, to its affiliate, Harleysville Group Inc. The proceeds on the sale were equal to the statutory surplus of Mainland on the date of the sale and, as a result, the Company recognized no change in surplus from the sale. However, the Company did recognize a realized loss on the sale of \$3,875,458 equal to Mainland's accumulated deficit on the date of sale, which was offset by a change in unrealized losses for the same amount.

E. The Company does not have any guarantees or undertakings for affiliates.

F. The Company has a management agreement with Harleysville Group Inc. (HGI). Effective January 1, 2010, this agreement was amended to provide that HGI will perform management services for the Company's voluntary assumed business in exchange for a fee.

During 2010, the Company paid HGI \$5,519,168 for the services received.

G. The Company is a member and ultimate parent of an Insurance Holding Company System.

H. Not applicable.

I. The Company owns 53.7% of Harleysville Group Inc. (HGI), an insurance holding company domiciled in the State of Delaware. This investment is carried on the audited statutory equity basis and is reflected in Schedule D, Part 2 of the Annual Statement.

J. Not applicable.

K. Not applicable.

L. Not applicable.

### 11. Debt

Not applicable.

### 12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

#### A. Defined Benefit Plan

Not applicable.

#### B. Defined Contribution Plan

Not applicable.

#### C. Multiemployer Plans

Not applicable.

#### D. Consolidated/Holding Company Plans

The Company participates in a noncontributory defined benefit pension plan sponsored by Harleysville Group Inc. The plan was frozen at the then current benefit levels as of March 31, 2006, at which time the accrual of future benefits for eligible employees ceased. The Company also participates in the Harleysville Savings Plus Plan. The plan was amended, effective April 1, 2006, to require a Company core contribution, (currently equal to 4% of salary), to be automatically contributed to all eligible employees' accounts on a biweekly basis regardless of the employees' salary deferral amounts into the plan.

The Company has no legal obligation for benefits under these plans. Expenses were allocated to the property and casualty group based on time studies and to the pool participants based on pooling percentages.

For the year ended December 31, 2010, the Company's share of expenses for the pension plan was \$419,973. Expense for the Company's core contribution of the Savings Plus Plan was \$604,782. Employee matching contribution expense under the Savings Plus Plan was \$424,311. The Post Retirement Benefits Plan expense was \$(74,344).

## NOTES TO FINANCIAL STATEMENTS

E. Postemployment Benefits and Compensated Absences

At December 31, 2010, the Company's accrued liability for postemployment benefits and compensated absences was \$374,797.

F. Impact of Medicare Modernization Act on Postretirement Benefits

The adoption of this act did not have an impact on the Company's postretirement benefit cost.

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

(1) Not applicable.

(2) Not applicable.

(3) Not applicable.

(4) Not applicable.

(5) Not applicable.

(6) At December 31, 2010, assigned surplus consisted of \$2,250,000 as required by statute. This is reflected under Special Surplus Funds on page 3 of the Annual Statement.

(7) Not applicable.

(8) Not applicable.

(9) Not applicable.

(10) The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses is \$312,635,066 after deducting applicable deferred taxes of \$84,569,747.

(11) Not applicable.

(12) Not applicable.

(13) Not applicable.

14. Contingencies

A. Contingent Commitments

Not applicable.

B. Guaranty Fund and Other Assessments

The Company is subject to guaranty fund and other assessments by the states in which it writes business. Guaranty fund assessments are accrued at the time of the insolvency. Other assessments are accrued either at the time the assessment is levied or, in the case of premium based assessments, at the time the premiums were written or, in the case of loss based assessments, at the time the losses are incurred.

At December 31, 2010, the total prepooled accrued liability for guaranty fund and other assessments was \$6,250,750 with the related asset for premium tax credits and policy surcharges in the amount of \$ 1,195,946. This represents management's best estimate based on information received from the states in which the Company writes business and may change due to many factors.

C. Gain Contingencies

Not applicable.

D. Claims related extra contractual obligations and bad faith losses stemming from lawsuits

Not applicable.

E. Other Contingencies and Writedowns for Impairment

The Company recognized pre-tax impairment charges of \$514,363 during the twelve months ended December 31, 2010, as the decline in certain investments below cost was deemed to be other than temporary.

Various lawsuits against the Company have arisen in the course of the Company's business. Contingent liabilities arising from litigation, income taxes, and other matters are not considered material in relation to the financial position of the Company.

15. Leases

A. Lessee Operating Leases

(1) The Company and its affiliates lease certain branch office facilities, office equipment, and automobiles used in operations. The Company's share of rental expense for 2010 and 2009 was \$985,653 and \$1,127,695 respectively.

(2) At December 31, 2010, the future minimum rental commitments are as follows:

Year ending December 31	
2011	\$3,321,387
2012	2,492,504
2013	2,121,580
2014	1,073,239
2015	692,413
2016 & beyond	0
Total	\$9,701,123

(3) The Company has not entered into any sale and leaseback arrangements.

B. Lessor Leases & Leveraged Leases

Not applicable.

16. Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

Not applicable.

## NOTES TO FINANCIAL STATEMENTS

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables Reported as Sales

Not applicable.

B. Transfer and Servicing of Financial Assets

Not applicable.

C. Wash Sales

Not applicable.

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

A. Administrative Services Only (ASO) Plans

Not applicable.

B. Administrative Services Contract (ASC) Plans

Not applicable.

C. Medicare or Similarly Structured Cost Based Reimbursement Contract

Not applicable.

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Not applicable.

20. Fair Value Measurement

A. Inputs Used for Assets and Liabilities Measured At Fair Value

(1) Fair Value Measurements by Levels 1, 2, and 3

The Company has categorized its assets and liabilities that are measured at fair value into the three-level fair value hierarchy as reflected in the table below. The three-level fair value hierarchy gives the highest priority to quoted prices in active markets and the lowest priority to unobservable inputs which are based on the Company's own assumptions. The three levels are defined as follows:

Level 1 - Quoted Prices in Active Markets for Identical Assets and Liabilities: Unadjusted quoted market prices for identical assets or liabilities in active markets that the Company has the ability to access.

Level 2 - Significant Other Observable Inputs: Inputs other than Level 1 that are based on observable market data. These include quoted prices for similar assets in active markets, quoted prices for identical assets in inactive markets, inputs other than quoted prices that are observable for the asset or liability, and inputs that are derived from, or corroborated by, observable market data.

Level 3 - Significant Unobservable Inputs: Inputs that are unobservable, reflecting the Company's own assumptions.

(1)	(2)	(3)	(4)	(5)
Description	Level 1	Level 2	Level 3	Total
a. Assets at fair value				
Common Stocks				
Industrial & miscellaneous	55,425,033	0	117,373	55,542,406
Mutual funds	112,154,723	0	0	112,154,723
Total Common Stocks	<u>167,579,756</u>	<u>0</u>	<u>117,373</u>	<u>167,697,129</u>
Total assets at fair value	<u>167,579,756</u>	<u>0</u>	<u>117,373</u>	<u>167,697,129</u>
b. Liabilities at fair value				
None				

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred between Levels 1 and 2. This policy also applies to transfers into or out of Level 3 as stated in paragraph 3 below.

During the current year, no transfers between Levels 1 and 2 occurred.

(2) Rollforward of Level 3 Items

The following table presents additional information about assets measured at fair value on a recurring basis for which significant unobservable inputs (Level 3) were used to determine fair value.

	(1)	(2)	(3)	(4)	(5)	(6)	(7)
	Balance at 1/1/2010	Transfers in Level 3	Transfers out Level 3	Total Gains (Losses) Included in Net Income	Total Gains (Losses) Included in Surplus	Purchases, Issuances, Sales, and Settlements	Balance at 12/31/2010
Common Stocks	121,033				(3,660)		117,373
Total	121,033				(3,660)		117,373

(3) Policy on Transfers Into and Out of Level 3

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3. During the current year, no transfers into or out of Level 3 occurred.

## NOTES TO FINANCIAL STATEMENTS

(4) Inputs and Techniques Used for Level 2 and Level 3 Fair Values

The Company has no assets or liabilities measured at fair value in the Level 2 category.

Common stocks measured at fair value in the Level 3 category were valued using the most recent pricing data available in the Valuation of Securities (VOS) Database published by the NAIC Securities Valuation Office (SVO).

(5) Derivative Fair Values

Not applicable.

B. This disclosure requirement was removed by the NAIC in December, 2010.

C. Other Fair Value Disclosures

Not applicable.

D. Reasons Not Practical to Estimate Fair Value

Not applicable.

21. Other Items

A. Extraordinary Items

Not applicable.

B. Troubled Debt Restructuring for Debtors

Not applicable.

C. Other Disclosures

(1) Liability for Unpaid Losses and Loss Adjustment Expenses

The postpooled liability for unpaid losses and loss adjustment expenses for accident years 2000 and prior as of December 31, 2010 is as follows:

AY	HO,FO,CMP Spec Liab	Auto Liab	Work Comp	Med Mal	Gen Liab/ Products	Special Property	Auto Phys Dam	Fidelity, Surety	Reins	GRAND TOTAL
Prior to 1986	\$6,944,896	\$27,633,590	\$14,364,746	\$ -	\$3,530,551	\$ -	\$ -	\$21	\$1,666,290	\$54,140,094
1986	1,910,642	1,740,610	459,328	-	180,465	-	-	-	-	4,291,045
1987	74,786	38,695	558,705	-	-	-	-	-	1,252	673,438
1988	89,777	61,963	589,839	-	11,278	-	-	-	93	752,950
1989	127,026	67,965	666,367	-	-	-	-	-	45	861,403
1990	238,890	95,927	977,257	-	63,835	-	-	-	194	1,376,103
1991	274,046	87,119	894,939	-	-	-	-	-	1	1,256,105
1992	324,210	141,117	1,062,614	-	150,000	122	-	-	254	1,678,317
1993	408,984	79,660	1,217,482	-	17,825	-	(1,674)	-	107	1,722,384
1994	547,190	191,432	1,018,678	-	-	-	(3,345)	-	754	1,754,709
1995	639,439	212,737	1,122,400	-	514	-	(3,560)	-	11	1,971,541
1996	1,007,825	181,438	1,988,416	-	241,178	-	(8,540)	-	97	3,410,414
1997	903,387	295,490	1,560,910	-	94,974	-	(9,326)	8,886	802	2,855,123
1998	1,155,687	436,518	1,936,257	-	127,638	-	(11,862)	-	88	3,644,326
1999	1,514,466	519,342	2,264,740	-	742,223	-	(12,876)	144	-	5,028,039
2000	1,696,158	586,178	2,694,358	-	324,923	-	(13,413)	-	-	5,288,204
<b>TOTAL</b>	<b>\$17,857,409</b>	<b>\$32,369,781</b>	<b>\$33,377,036</b>	<b>\$ -</b>	<b>\$5,485,404</b>	<b>\$122</b>	<b>\$(64,596)</b>	<b>\$9,051</b>	<b>\$1,669,988</b>	<b>\$90,704,195</b>

(2) North Carolina Escrow Asset

As of December 31, 2010, the Company had an escrow asset in the amount of \$26,615 for the North Carolina private passenger automobile potential refund.

(3) Voluntary Assumed Reinsurance

Effective January 1, 2010, the Company entered into a quota share reinsurance agreement with Renaissance Reinsurance Ltd. (Ren Re), whereby the Company assumed a participation in Ren Re's assumed property catastrophe excess of loss reinsurance program. Written premiums assumed under the agreement were \$15 million for 2010. In addition, the intercompany pooling agreement between the Company and its affiliates (Note 26), was amended effective January 1, 2010, to exclude voluntary assumed business, which would include the Ren Re quota share reinsurance business, from the pooling agreement.

D. Collectibility of Accounts Receivable

At December 31, 2010, the Company had an admitted asset of \$207,466,398 as balances due from agents and insureds. Netted against this amount was a reserve of \$401,309 set up for potential bad debts based upon the Company's past experience.

E. Business Interruption Insurance Recoveries

Not applicable.

F. State Transferable Tax Credits

Not applicable.

## NOTES TO FINANCIAL STATEMENTS

### G. Subprime Mortgage Related Risk Exposure

- (1) The Company does not have direct investments in subprime mortgage loans or direct investments in residential mortgage-backed securities, commercial mortgage-backed securities, collateral debt obligations, structured securities, hedge funds, or credit default swaps with underlying subprime exposure. The Company does not have any equity investments in subsidiary, controlled, or affiliated entities with significant subprime related risk exposure and it has no underwriting risk or policies issued for Mortgage Guaranty or Financial Guaranty insurance coverage. The Company is indirectly exposed to subprime mortgage related risk through its fixed income investment holdings in debt obligations of insurance companies, banks, brokerage firms, and finance companies.

The Company continually monitors its existing subprime mortgage related risk exposures and does not plan to invest in any investments with direct subprime mortgage related risk exposure.

- (2) The Company does not directly invest in subprime mortgage loans.
- (3) The Company has direct exposure through other investments as follows:

Residential mortgage backed securities
None
Commercial mortgage backed securities
None
Collateralized debt obligations
None
Structured Securities
None
Equity interest in affiliated financial institutions
None
Other Assets
None

- (4) The Company has no underwriting exposure to subprime mortgage risk through Mortgage Guaranty or Financial Guaranty insurance coverage.

### 22. Events Subsequent

#### Type I - Recognized Subsequent Events

Subsequent events have been considered through 2/16/2011 for the statutory statement issued on 2/23/2011.

There are no Type I events that have occurred subsequent to the close of the books for this statement, which may have a material effect on the financial condition of the Company.

#### Type II - Nonrecognized Subsequent Events

Subsequent events have been considered through 2/16/2011 for the statutory statement issued on 2/23/2011.

Effective January 1, 2011, the Company adopted the provisions of SSAP 35R, "Guaranty Fund and Other Assessments". The cumulative effect of the change in accounting principles required from this adoption will result in a decrease in unassigned funds (surplus) of \$432,864.

Effective January 1, 2011, the Company and its affiliates amended their intercompany pooling arrangement. The amendment establishes that the financial results associated with workers compensation business for accient years 2011 and following will be retained 100 percent by the Company. At the same time, the financial results of prior accident years will continue to be shared between all affiliates and the Company under the existing pool participations.

Effective January 1, 2011, the Company expanded its voluntary assumed reinsurance program by entering into additional quota share reinsurance agreements with several reinsurance companies, whereby the Company assumed a participation in the reinsurers' assumed property catastrophe excess of loss reinsurance programs. Written premiums assumed under all agreements are expected to be approximately \$50 million for 2011 as compared to \$15 million for 2010.

### 23. Reinsurance

#### A. Unsecured Reinsurance Recoverables

At December 31, 2010, the Company had unsecured reinsurance recoverables that exceeded 3% of the Company's policyholder surplus with the following insurer(s):

<u>Company Name</u>	<u>NAIC Number</u>	<u>Federal ID Number</u>	<u>Amount</u>
National Flood Insurance Program	N/A	AA-9992201	\$44,073,000

#### B. Reinsurance Recoverable in Dispute

The Company has no reinsurance recoverable in dispute as of December 31, 2010.

#### C. Reinsurance Assumed and Ceded

- (1) Following is the schedule reflecting the amount of return commission which would have been due reinsurers if the Company's reinsurance contracts had been cancelled as of December 31, 2010:

	<u>ASSUMED REINSURANCE</u>		<u>CEDED REINSURANCE</u>		<u>NET</u>	
	<u>Premium Reserve</u>	<u>Commission Equity</u>	<u>Premium Reserve</u>	<u>Commission Equity</u>	<u>Premium Reserve</u>	<u>Commission Equity</u>
	(1)	(2)	(3)	(4)	(5)	(6)
Affiliates	\$421,181,702	\$100,214,533	\$474,502,022	\$113,150,461	\$(53,320,320)	\$(12,935,928)
All Other	4,355,079	1,223,320	42,624,346	11,708,119	(38,269,267)	(10,484,799)
Total	<u>\$425,536,781</u>	<u>\$101,437,853</u>	<u>\$517,126,368</u>	<u>\$124,858,580</u>	<u>\$(91,589,587)</u>	<u>\$(23,420,727)</u>

Direct Unearned Premium Reserve \$184,376,549

## NOTES TO FINANCIAL STATEMENTS

- (2) The additional or return commission, predicated on loss experience or on any other form of profit sharing arrangements in this annual statement as a result of existing contractual arrangements is accrued as follows:

	<u>Direct</u>	<u>Assumed</u>	<u>Ceded</u>	<u>Net</u>
Contingent Commission	\$2,418,407	\$13,794,290	\$9,901,665	\$6,311,032
Sliding Scale Adjustments	0	0	0	0
Other Profit Commission Arrangements	0	0	0	0
Total	<u>\$2,418,407</u>	<u>\$13,794,290</u>	<u>\$9,901,665</u>	<u>\$6,311,032</u>

- (3) Not applicable

D. Uncollectible Reinsurance

During 2010, the Company did not write off any reinsurance balances as uncollectible.

E. Commutation of Ceded Reinsurance

During 2010 the Company did not commute any reinsurance balances.

F. Retroactive Reinsurance

Not applicable.

G. Reinsurance Accounted for as a Deposit

Not applicable.

H. Disclosures for the Transfer of Property and Casualty Run-off Agreements

Not applicable.

24. Retrospectively Rated Contracts and Contracts Subject to Redetermination

Not applicable.

25. Change in Incurred Losses and Loss Adjustment Expenses

In 2010, the Company recognized net favorable development in the provision for insured events of prior years of \$3,733,470. The favorable development primarily relates to lower- than- expected claims severity broadly experienced across all casualty lines in accident years 2004 through 2008, partially offset by adverse development in accident years prior to 2000.

26. Intercompany Pooling Arrangements

The Company and its affiliates participate in an intercompany pooling arrangement in which it is the lead company. Receivables related to intercompany pooling reinsurance transactions are reported through appropriate reinsurance accounts.

The pooling percentages of participants at December 31, 2010 were as follows:

NAIC Company Code	<u>Company</u>	December 31, 2010 <u>Percentage</u>
42900	Harleysville Insurance Company of New Jersey	21%
35696	Harleysville Preferred Insurance Company	21%
26182	Harleysville Worcester Insurance Company	16%
14168	Harleysville Mutual Insurance Company	16%
14516	Harleysville Lake States Insurance Company	9%
13382	Harleysville-Atlantic Insurance Company	6%
40983	Harleysville Pennland Insurance Company	4%
23582	Harleysville Insurance Company	4%
10674	Harleysville Insurance Company of New York	2%
10060	Harleysville Insurance Company of Ohio	1%

Under the terms of the agreement, each pool participant subsidiary cedes all of its net insurance business to Harleysville Mutual Insurance Company (HMIC) and assumes from HMIC an amount equal to its participating percentage in the pooling agreement. Ceded reinsurance with all non-affiliated reinsureds/reinsurers is prior to the cession to the lead company.

Each member company reports its own non-pooled Provision for Reinsurance (Schedule F, Part 7). The write-off of uncollectible reinsurance, if any, is shared in accordance with the pool participation percentage.

Effective January 1, 2010, the pooling arrangement was amended to exclude voluntary assumed business written by Harleysville Mutual Insurance Company.

As of December 31, 2010, the amounts receivable (payable) to HMIC and all affiliated entities participating in the intercompany pool are as follows: The intercompany pooling balances are settled quarterly. Offsets against pooling receivable and payable balances are taken as permitted.

<u>Company</u>	<u>Premiums Receivable</u>	<u>Premiums Payable</u>	<u>Reinsurance Recoverable</u>	<u>Reinsurance Payable</u>	<u>Net Amount Due</u>
Harleysville Mutual Insurance Company	13,411,295		9,992,049	(6,208,609)	17,194,735
Harleysville Preferred Insurance Company		(10,660,616)		(5,077,827)	(15,738,443)
Harleysville Insurance Co. of New Jersey				(2,181,750)	(2,181,750)
Harleysville Atlantic Insurance Company				(203,031)	(203,031)
Harleysville Pennland Insurance Company				(759,685)	(759,685)
Harleysville Insurance Company of Ohio			18,615		18,615
Harleysville Worcester Insurance Company			6,189,994		6,189,994
Harleysville Insurance Company of New York		(1,443,456)		(483,603)	(1,927,059)
Harleysville Lake States Insurance Company				(318,948)	(318,948)
Harleysville Insurance Company		(1,307,223)		(967,205)	(2,274,428)
	<u>13,411,295</u>	<u>(13,411,295)</u>	<u>16,200,658</u>	<u>(16,200,658)</u>	<u>-</u>

27. Structured Settlements

- A. At December 31, 2010, the company had \$10,209,325 of annuities purchased from various life insurers for which the company remains contingently liable.
- B. The aggregate value of annuities of each of the individual life insurers was less than 1% of the Company's policyholders' surplus.

## NOTES TO FINANCIAL STATEMENTS

28. Health Care Receivables

Not applicable.

29. Participating Policies

Not applicable.

30. Premium Deficiency Reserves

The Company has recorded no liabilities for premium deficiency reserves as of December 31, 2010.

31. High Deductibles

Not applicable.

32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment ExpensesA. Tabular Discounts

The Company does not discount any liabilities for unpaid losses or loss adjustment expenses other than Workers Compensation tabular cases. As a result of those tabular cases, Workers' Compensation loss reserves at December 31, 2010, were net of the amounts of discount shown below. The pension tables published by the National Council on Compensation Insurance (NCCI) are used to calculate the Company's tabular discount. A discount rate of 3.5% was used and produces the following amounts of discount by accident year:

<u>Accident Year</u>	<u>Amount of Discount</u>
Prior to 2001	\$748,128
2001	28,954
2002	91,052
2003	0
2004	79,342
2005	259,825
2006	60,491
2007	6,023
2008	42,443
2009	84,243
2010	0
Total Discount at December 31, 2010	<u>1,400,501</u>

B. Non-Tabular Discounts

Not applicable.

33. Asbestos/Environmental ReservesAsbestos-related Losses

A. The Company has some exposure to asbestos claims arising from the sale of general liability insurance. Case basis loss reserves are established for known potential claims as they emerge. Bulk reserves are established by management based on previous experience to reflect the potential for future development of these claims, the emergence of latent claims, and the loss adjustment expenses associated with these claims.

Asbestos-related losses after pooling for each of the five most recent calendar years were as follows:

<u>(1) Direct Basis</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
Beginning Reserves:	\$5,789,373	\$4,512,597	\$4,717,755	\$3,312,101	\$2,842,019
Incurring losses and loss adjustment expenses:	(915,828)	345,338	(464,223)	(290,903)	84,966
Calendar year payments for losses and loss adjustment expenses:	360,948	140,180	941,431	179,179	108,535
Ending Reserves:	\$4,512,597	\$4,717,755	\$3,312,101	\$2,842,019	\$2,818,450
 <u>(2) Assumed Basis</u>	 <u>2006</u>	 <u>2007</u>	 <u>2008</u>	 <u>2009</u>	 <u>2010</u>
Beginning Reserves:	\$934,295	\$894,839	\$908,021	\$920,184	\$906,542
Incurring losses and loss adjustment expenses:	(39,456)	111,812	12,194	(13,642)	177,256
Calendar year payments for losses and loss adjustment expenses:	-	98,630	31	-	50,068
Ending Reserves:	\$894,839	\$908,021	\$920,184	\$906,542	\$1,033,730
 <u>(3) Net of Reinsurance Basis</u>	 <u>2006</u>	 <u>2007</u>	 <u>2008</u>	 <u>2009</u>	 <u>2010</u>
Beginning Reserves:	\$6,723,668	\$5,407,436	\$5,625,776	\$4,232,285	\$3,748,561
Incurring losses and loss adjustment expenses:	(955,284)	457,150	(452,029)	(304,545)	262,222
Calendar year payments for losses and loss adjustment expenses:	360,948	238,810	941,462	179,179	158,603
Ending Reserves:	\$5,407,436	\$5,625,776	\$4,232,285	\$3,748,561	\$3,852,180

## B. Ending reserves for Bulk+ IBNR included in A (Loss &amp; LAE):

(1) Direct Basis	\$2,189,309
(2) Assumed Reinsurance Basis	\$ 248,697
(3) Net of Ceded Reinsurance Basis	\$2,438,006

## NOTES TO FINANCIAL STATEMENTS

## C. Ending reserves for loss adjustment expenses included in A (Case, Bulk &amp; IBNR):

(1) Direct Basis	\$1,127,102
(2) Assumed Reinsurance Basis	\$0
(3) Net of Ceded Reinsurance Basis	\$1,127,102

Environmental Losses

D. The Company has some exposure to environmental claims arising primarily from the sale of general liability insurance. The Company tries to estimate the full impact of the environmental exposure by establishing full case basis reserves on all known cases. The Company establishes bulk reserves based on previous experience to reflect the potential for future development of these claims, the emergence of latent claims, and the loss adjustment expense associated with these claims.

Environmental losses after pooling for each of the five most recent calendar years were as follows:

(1) <u>Direct Basis</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
Beginning Reserves:	\$13,580,524	\$9,467,883	\$9,809,074	\$8,909,719	\$8,489,579
Incurred losses and loss adjustment expenses:	(3,362,437)	867,643	460,623	930,544	248,115
Calendar year payments for losses and loss adjustment expenses:	750,204	526,452	1,359,978	1,350,684	325,902
Ending Reserves:	\$9,467,883	\$9,809,074	\$8,909,719	\$8,489,579	\$8,411,792

(2) <u>Assumed Basis</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
Beginning Reserves:	\$571,505	\$572,945	\$626,096	\$608,770	\$623,355
Incurred losses and loss adjustment expenses:	9,567	59,754	7,250	6,604	41,152
Calendar year payments for losses and loss adjustment expenses:	8,127	6,603	24,576	(7,981)	36,315
Ending Reserves:	\$572,945	\$626,096	\$608,770	\$623,355	\$628,192

(3) <u>Net of Reinsurance Basis</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
Beginning Reserves:	\$13,680,202	\$9,569,001	\$9,972,670	\$9,055,989	\$9,112,934
Incurred losses and loss adjustment expenses:	(3,337,782)	936,724	467,873	1,399,648	289,267
Calendar year payments for losses and loss adjustment expenses:	773,419	533,055	1,384,554	1,342,703	362,217
Ending Reserves:	\$9,569,001	\$9,972,670	\$9,055,989	\$9,112,934	\$9,039,984

## E. Ending reserves for Bulk + IBNR included in D (Loss &amp; LAE):

(1) Direct Basis	\$6,831,991
(2) Assumed Reinsurance Basis	\$248,164
(3) Net of Ceded Reinsurance Basis	\$7,080,155

## F. Ending reserves for loss adjustment expenses included in D (Case, Bulk &amp; IBNR):

(1) Direct Basis	\$2,344,068
(2) Assumed Reinsurance Basis	\$0
(3) Net of Ceded Reinsurance Basis	\$2,344,068

34. Subscriber Savings Accounts

Not applicable.

35. Multiple Peril Crop Insurance

Not applicable.

36. Financial Guaranty Insurance

Not applicable.

**GENERAL INTERROGATORIES**  
**PART 1 - COMMON INTERROGATORIES**  
 GENERAL

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes (X) No ( )
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent, or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes (X) No ( ) N/A ( )
- 1.3 State Regulating? Pennsylvania
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes ( ) No (X)
- 2.2 If yes, date of change: .....
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2009
- 3.2 State the as of date of the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2004
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 06/30/2006
- 3.4 By what department or departments?  
 Delaware, Minnesota, Pennsylvania
- 3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes ( ) No ( ) N/A (X)
- 3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes (X) No ( ) N/A ( )
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.11 sales of new business? Yes ( ) No (X)  
 4.12 renewals? Yes ( ) No (X)
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.21 sales of new business? Yes ( ) No (X)  
 4.22 renewals? Yes ( ) No (X)
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes ( ) No (X)
- 5.2 If yes, provide name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....	.....	.....
.....	.....	.....
.....	.....	.....

- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes ( ) No (X)
- 6.2 If yes, give full information:  
 .....  
 .....
- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes ( ) No (X)
- 7.2 If yes, ..... 0.0 %
- 7.21 State the percentage of foreign control;
- 7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g. individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity
.....	.....
.....	.....
.....	.....

**GENERAL INTERROGATORIES**

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes ( ) No (X)  
 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.  
 .....

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes ( ) No (X)

8.4 If response to 8.3 is yes, please provide the names and location (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Office of Thrift Supervision (OTS), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 OTS	6 FDIC	7 SEC
.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	.....

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?  
 KPMG LLP, 1601 Market Street, Philadelphia, PA 19103-2499  
 .....

10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes ( ) No (X)

10.2 If the response to 10.1 is yes, provide information related to this exemption:  
 .....

10.3 Has the insurer been granted any exemptions to the audit committee requirements as allowed in Section 14H of the Annual Financial Model Regulation, or substantially similar state law or regulation? Yes ( ) No (X)

10.4 If the response to 10.3 is yes, provide information related to this exemption:  
 .....

10.5 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Model Regulation as allowed for in Section 17A of the Model Regulation, or substantially similar state law or regulation? Yes ( ) No (X)

10.6 If the response to 10.5 is yes, provide information related to this exemption:  
 .....

10.7 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes (X) No ( )

10.8 If the response to 10.7 is no, please explain  
 .....

11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?  
 Allan R. Becker, SVP & Chief Actuary/Officer, 355 Maple Avenue, Harleysville, PA 19438-2297  
 .....

12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes (X) No ( )

12.11 Name of real estate holding company  
 Harleysville Limited  
 .....

12.12 Number of parcels involved ..... 2

12.13 Total book/adjusted carrying value \$ ..... 9,759,872

12.2 If yes, provide explanation  
 The company owns 54% of Harleysville Group Inc which owns 1% of Harleysville Ltd & owns 100% of Harleysville Preferred and 100% of Harleysville Worcester which each owns 49.5% of Harleysville Ltd, a real estate company.

13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:

13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?  
 .....

13.2 Does this statement contain all business transacted for the reporting entity through its United States branch on risks wherever located? Yes ( ) No ( )

13.3 Have there been any changes made to any of the trust indentures during the year? Yes ( ) No ( )

13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes ( ) No ( ) N/A (X)

14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes (X) No ( )

- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.

14.11 If the response to 14.1 is No, please explain:  
 .....

14.2 Has the code of ethics for senior managers been amended? Yes ( ) No (X)

14.21 If the response to 14.2 is Yes, provide information related to amendment(s).  
 .....

14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes ( ) No (X)

14.31 If the response to 14.3 is Yes, provide the nature of any waiver(s).  
 .....

**GENERAL INTERROGATORIES**

**BOARD OF DIRECTORS**

- 15. Is the purchase or sale of all investments of the reporting entity passed upon either by the Board of Directors or a subordinate committee thereof? Yes (X) No ( )
- 16. Does the reporting entity keep a complete permanent record of the proceedings of its Board of Directors and all subordinate committees thereof? Yes (X) No ( )
- 17. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees, or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes (X) No ( )

**FINANCIAL**

- 18. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes ( ) No (X)
- 19.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
 

	19.11 To directors or other officers	\$ ..... 0
	19.12 To stockholders not officers	\$ ..... 0
	19.13 Trustees, supreme or grand (Fraternal only)	\$ ..... 0
- 19.2 Total amount of loans outstanding at end of year (inclusive of Separate Accounts, exclusive of policy loans):
 

	19.21 To directors or other officers	\$ ..... 0
	19.22 To stockholders not officers	\$ ..... 0
	19.23 Trustees, supreme or grand (Fraternal only)	\$ ..... 0
- 20.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes ( ) No (X)
- 20.2 If yes, state the amount thereof at December 31 of the current year:
 

	20.21 Rented from others	\$ ..... 0
	20.22 Borrowed from others	\$ ..... 0
	20.23 Leased from others	\$ ..... 0
	20.24 Other	\$ ..... 0
- 21.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes ( ) No (X)
- 21.2 If answer is yes:
 

	21.21 Amount paid as losses or risk adjustment	\$ ..... 0
	21.22 Amount paid as expenses	\$ ..... 0
	21.23 Other amounts paid	\$ ..... 0
- 22.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes (X) No ( )
- 22.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ ..... 4,158,327

**INVESTMENT**

- 23.1 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 22.3) Yes (X) No ( )
- 23.2 If no, give full and complete information relating thereto:  
 .....
- 23.3 For the security lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 16 where this information is also provided)  
 N/A  
 .....
- 23.4 Does the Company's security lending program meet the requirements for a conforming program as outlined in Risk-Based Capital Instructions? Yes ( ) No ( ) N/A (X)
- 23.5 If answer to 23.4 is YES, report amount of collateral for conforming programs. \$ ..... 0
- 23.6 If answer to 23.4 is NO, report amount of collateral for other programs. \$ ..... 0
- 23.7 Does your security lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes ( ) No ( ) N/A (X)
- 23.8 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes ( ) No ( ) N/A (X)
- 23.9 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending? Yes ( ) No ( ) N/A (X)

**GENERAL INTERROGATORIES**

**INVESTMENT**

24.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 20.1 and 23.3)

Yes (X) No ( )

24.2 If yes, state the amount thereof at December 31 of the current year:

24.21 Subject to repurchase agreements	\$ .....	0
24.22 Subject to reverse repurchase agreements	\$ .....	0
24.23 Subject to dollar repurchase agreements	\$ .....	0
24.24 Subject to reverse dollar repurchase agreements	\$ .....	0
24.25 Pledged as collateral	\$ .....	0
24.26 Placed under option agreements	\$ .....	0
24.27 Letter stock or securities restricted as to sale	\$ .....	0
24.28 On deposit with state or other regulatory body	\$ .....	6,437,848
24.29 Other	\$ .....	0

24.3 For category (24.27) provide the following:

1 Nature of Restriction	2 Description	3 Amount
.....	.....	0
.....	.....	0
.....	.....	0

25.1 Does the reporting entity have any hedging transactions reported on Schedule DB?

Yes ( ) No (X)

25.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? If no, attach a description with this statement.

Yes ( ) No ( ) N/A (X)

26.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity?

Yes ( ) No (X)

26.2 If yes, state the amount thereof at December 31 of the current year.

\$ .....

27. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds, and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III General Examination Considerations, F - Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?

Yes (X) No ( )

27.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
The Bank of New York Mellon .....	One Wall Street, New York, NY 10286 .....
.....	.....
.....	.....

27.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation (s)
.....	.....	.....
.....	.....	.....
.....	.....	.....

27.03 Have there been any changes, including name changes, in the custodian(s) identified in 26.01 during the current year?

Yes ( ) No (X)

27.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
.....	.....	.....	.....
.....	.....	.....	.....
.....	.....	.....	.....

27.05 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository Number(s)	2 Name	3 Address
.....	.....	.....
.....	.....	.....
.....	.....	.....

**GENERAL INTERROGATORIES**

28.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])? Yes (X) No ( )

28.2 If yes, complete the following schedule:

1 CUSIP#	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
922908-74-4 .....	Vanguard Value ETF (VTV) .....	112,154,723
.....	.....	0
.....	.....	0
Line 28. 2998 from Overflow page .....	.....	0
Line 28. 2999 TOTAL (9999999) .....	.....	112,154,723

28.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation
Vanguard Value ETF (VTV) .....	Exxon Mobil Corp .....	6,729,283	12/31/2010
.....	.....	0	.....
.....	.....	0	.....

29. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
29.1 Bonds .....	\$ 635,041,440	\$ 669,213,917	\$ 34,172,477
29.2 Preferred stocks .....	\$ 0	\$ 0	\$ 0
29.3 Totals .....	\$ 635,041,440	\$ 669,213,917	\$ 34,172,477

29.4 Describe the sources or methods utilized in determining the fair values:  
Fair values were obtained from NAIC-Securities Valuation Office, IDC(Interactive Data Pricing & Reference Data) or from broker/dealers.

30.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes (X) No ( )

30.2 If the answer to 30.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes ( ) No (X)

30.3 If the answer to 30.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:  
Per security as many as five & as few as one broker/dealers provide non-binding valuations. Except for extremely rare occurrences each security is assigned the lowest security specific valuation provided from responding broker/dealers.

31.1 Have all the filing requirements of the Purposes and Procedures manual of the NAIC Securities Valuation Office been followed? Yes (X) No ( )

31.2 If no, list exceptions:  
.....  
.....

**GENERAL INTERROGATORIES**

OTHER

32.1 Amount of payments to Trade Associations, service organizations and statistical or Rating Bureaus, if any? \$ ..... 829,112

32.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
Insurance Services Office Inc .....	\$ ..... 474,758
.....	\$ ..... 0
.....	\$ ..... 0
.....	\$ ..... 0

33.1 Amount of payments for legal expenses, if any? \$ ..... 117,151

33.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
Nelson Levine de Luca & Horst .....	\$ ..... 39,375
.....	\$ ..... 0
.....	\$ ..... 0
.....	\$ ..... 0

34.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? \$ ..... 0

34.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
.....	\$ ..... 0
.....	\$ ..... 0
.....	\$ ..... 0
.....	\$ ..... 0

**GENERAL INTERROGATORIES**  
**PART 2 - PROPERTY AND CASUALTY INTERROGATORIES**

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes ( ) No (X)  
 1.2 If yes, indicate premium earned on U.S. business only. \$ ..... 0  
 1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? \$ ..... 0

1.31 Reason for excluding:  
 .....

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Line (1.2) above. \$ ..... 0  
 1.5 Indicate total incurred claims on all Medicare Supplement insurance. \$ ..... 0

1.6 Individual policies:  
 Most current three years:  
 1.61 Total premium earned \$ ..... 0  
 1.62 Total incurred claims \$ ..... 0  
 1.63 Number of covered lives ..... 0  
 All years prior to most current three years:  
 1.64 Total premium earned \$ ..... 0  
 1.65 Total incurred claims \$ ..... 0  
 1.66 Number of covered lives ..... 0

1.7 Group policies:  
 Most current three years:  
 1.71 Total premium earned \$ ..... 0  
 1.72 Total incurred claims \$ ..... 0  
 1.73 Number of covered lives ..... 0  
 All years prior to most current three years:  
 1.74 Total premium earned \$ ..... 0  
 1.75 Total incurred claims \$ ..... 0  
 1.76 Number of covered lives ..... 0

2. Health Test:

	1 Current Year	2 Prior Year
2.1 Premium Numerator	\$ ..... 0	\$ ..... 0
2.2 Premium Denominator	\$ ..... 0	\$ ..... 0
2.3 Premium Ratio (Line 2.1/Line 2.2)	..... 0.0	..... 0.0
2.4 Reserve Numerator	\$ ..... 0	\$ ..... 0
2.5 Reserve Denominator	\$ ..... 0	\$ ..... 0
2.6 Reserve Ratio (Line 2.4/Line 2.5)	..... 0.0	..... 0.0

3.1 Does the reporting entity issue both participating and non-participating policies? Yes (X) No ( )  
 3.2 If yes, state the amount of calendar year premiums written on:  
 3.21 Participating policies \$ ..... 1,081,745  
 3.22 Non-participating policies \$ ..... 190,330,507

4. For Mutual reporting entities and Reciprocal Exchange only:  
 4.1 Does the reporting entity issue assessable policies? Yes ( ) No (X)  
 4.2 Does the reporting entity issue non-assessable policies? Yes (X) No ( )  
 4.3 If assessable policies are issued, what is the extent of the contingent liability of the policyholders? ..... 0.0 %  
 4.4 Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums. \$ ..... 0

5. For Reciprocal Exchanges only:  
 5.1 Does the exchange appoint local agents? Yes ( ) No ( )  
 5.2 If yes, is the commission paid:  
 5.21 Out of Attorney's-in-fact compensation Yes ( ) No ( ) N/A (X)  
 5.22 As a direct expense of the exchange Yes ( ) No ( ) N/A (X)

5.3 What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact?  
 .....

5.4 Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred? Yes ( ) No ( )

5.5 If yes, give full information.  
 .....

**GENERAL INTERROGATORIES**  
**PART 2 - PROPERTY AND CASUALTY INTERROGATORIES**

- 6.1 What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss?  
 WC per person XoL program is maintained for losses x of \$2M up to \$10M. A casualty (incl wc) XoL program is in place & provides \$37.5M of coverage above \$2.5M retention. This program provides WC per person coverage of \$7.5M x of \$10.5M. Addl per person reinsurance coverage is maintained of \$10M x of \$18M
- 6.2 Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process:  
 The company's probable maximum insurance losses are obtained through analysis prepared by its reinsurance broker who uses various modeling software including RMS & AIR. The probable maximum loss is identified as a hurricane making landfall in the northeastern U.S.
- 6.3 What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?  
 The company purchases catastrophe excess of loss reinsurance.
- 6.4 Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence? Yes (X) No ( )
- 6.5 If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to unreinsured catastrophic loss.  
 .....
- 7.1 Has the reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss cap, an aggregate limit or any similar provisions)? Yes ( ) No (X)
- 7.2 If yes, indicate the number of reinsurance contracts containing such provisions. ..... 0
- 7.3 If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)? Yes ( ) No (X)
- 8.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured? Yes ( ) No (X)
- 8.2 If yes, give full information.  
 .....
- 9.1 Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:  
 (a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term;  
 (b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;  
 (c) Aggregate stop loss reinsurance coverage;  
 (d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;  
 (e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or  
 (f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity. Yes ( ) No (X)
- 9.2 Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of the prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:  
 (a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or  
 (b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract. Yes ( ) No (X)
- 9.3 If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:  
 (a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;  
 (b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and  
 (c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.
- 9.4 Except for transactions meeting the requirements of paragraph 32 of SSAP No. 62R, Property and Casualty Reinsurance, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:  
 (a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or  
 (b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP? Yes ( ) No (X)
- 9.5 If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.
- 9.6 The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:  
 (a) The entity does not utilize reinsurance; or Yes ( ) No (X)  
 (b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or, Yes ( ) No (X)  
 (c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement. Yes ( ) No (X)

**GENERAL INTERROGATORIES**  
**PART 2 - PROPERTY AND CASUALTY INTERROGATORIES**

10. If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original reporting entity would have been required to charge had it retained the risks. Has this been done? Yes (X) No ( ) N/A ( )
- 11.1 Has this reporting entity guaranteed policies issued by any other entity and now in force? Yes ( ) No (X)
- 11.2 If yes, give full information.  
 .....
- 12.1 If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the asset schedule, Page 2, state the amount of corresponding liabilities recorded for:
- |   |          |   |
|---|----------|---|
| 12.11 Unpaid losses   | \$ ..... | 0 |
| 12.12 Unpaid underwriting expenses (including loss adjustment expenses) | \$ ..... | 0 |
- 12.2 Of the amount on Line 15.3 of the asset schedule, Page 2, state the amount which is secured by letters of credit, collateral and other funds: \$ ..... 0
- 12.3 If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses? Yes ( ) No (X) N/A ( )
- 12.4 If yes, provide the range of interest rates charged under such notes during the period covered by this statement:
- |            |       |         |
|------------|-------|---------|
| 12.41 From | ..... | 0.000 % |
| 12.42 To   | ..... | 0.000 % |
- 12.5 Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by the reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves, including unpaid losses under loss deductible features of commercial policies? Yes ( ) No (X)
- 12.6 If yes, state the amount thereof at December 31 of the current year:
- |                                  |          |   |
|----------------------------------|----------|---|
| 12.61 Letters of credit          | \$ ..... | 0 |
| 12.62 Collateral and other funds | \$ ..... | 0 |
- 13.1 Largest net aggregate amount insured in any one risk (excluding workers' compensation): \$ ..... 520,000
- 13.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision? Yes ( ) No (X)
- 13.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount. ..... 2
- 14.1 Is the company a cedant in a multiple cedant reinsurance contract? Yes ( ) No (X)
- 14.2 If yes, please describe the method of allocating and recording reinsurance among the cedants:  
 .....
- 14.3 If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts? Yes ( ) No (X)
- 14.4 If the answer to 14.3 is no, are the methods described in 14.2 entirely contained in written agreements? Yes ( ) No (X)
- 14.5 If the answer to 14.4 is no, please explain:  
 .....
- 15.1 Has the reporting entity guaranteed any financed premium accounts? Yes ( ) No (X)
- 15.2 If yes, give full information.  
 .....

**GENERAL INTERROGATORIES**  
**PART 2 - PROPERTY AND CASUALTY INTERROGATORIES**

16.1 Does the reporting entity write any warranty business? Yes ( ) No (X)

If yes, disclose the following information for each of the following types of warranty coverage:

	1 Direct Losses Incurred	2 Direct Losses Unpaid	3 Direct Written Premium	4 Direct Premium Unearned	5 Direct Premium Earned
16.11 Home	\$..... 0	\$..... 0	\$..... 0	\$..... 0	\$..... 0
16.12 Products	\$..... 0	\$..... 0	\$..... 0	\$..... 0	\$..... 0
16.13 Automobile	\$..... 0	\$..... 0	\$..... 0	\$..... 0	\$..... 0
16.14 Other*	\$..... 0	\$..... 0	\$..... 0	\$..... 0	\$..... 0

\* Disclose type of coverage:  
.....  
.....

17.1 Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F - Part 3 that it excludes from Schedule F - Part 5? Yes ( ) No (X)

Incurred but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from inclusion in Schedule F - Part 5.

Provide the following information for this exemption:

17.11 Gross amount of unauthorized reinsurance in Schedule F - Part 3 excluded from Schedule F - Part 5		\$..... 0
17.12 Unfunded portion of Interrogatory 17.11		\$..... 0
17.13 Paid losses and loss adjustment expenses portion of Interrogatory 17.11		\$..... 0
17.14 Case reserves portion of Interrogatory 17.11		\$..... 0
17.15 Incurred but not reported portion of Interrogatory 17.11		\$..... 0
17.16 Unearned premium portion of Interrogatory 17.11		\$..... 0
17.17 Contingent commission portion of Interrogatory 17.11		\$..... 0

Provide the following information for all other amounts included in Schedule F - Part 3 and excluded from Schedule F - Part 5, not included above.

17.18 Gross amount of unauthorized reinsurance in Schedule F - Part 3 excluded from Schedule F - Part 5		\$..... 0
17.19 Unfunded portion of Interrogatory 17.18		\$..... 0
17.20 Paid losses and loss adjustment expenses portion of Interrogatory 17.18		\$..... 0
17.21 Case reserves portion of Interrogatory 17.18		\$..... 0
17.22 Incurred but not reported portion of Interrogatory 17.18		\$..... 0
17.23 Unearned premium portion of Interrogatory 17.18		\$..... 0
17.24 Contingent commission portion of Interrogatory 17.18		\$..... 0

18.1 Do you act as a custodian for health savings accounts? Yes ( ) No (X)

18.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$..... 0

18.3 Do you act as an administrator for health savings accounts? Yes ( ) No (X)

18.4 If yes, please provide the balance of the funds administered as of the reporting date. \$..... 0

## FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i. e. 17.6.

	1 2010	2 2009	3 2008	4 2007	5 2006
<b>Gross Premiums Written (Page 8, Part 1B, Columns 1, 2 and 3)</b>					
1. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 and 19.3, 19.4)	423,562,401	421,173,942	463,175,144	484,931,411	500,284,373
2. Property lines (Lines 1, 2, 9, 12, 21 and 26)	227,353,840	209,600,987	199,507,447	196,394,745	189,589,279
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 and 27)	537,597,579	513,189,038	538,782,620	552,172,875	540,439,211
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 and 34)	28,798	67,798	108,520	115,668	343,051
5. Nonproportional reinsurance lines (Lines 31, 32 and 33)	15,000,000	0	444	7,674	849
6. Total (Line 35)	1,203,542,618	1,144,031,765	1,201,574,175	1,233,622,373	1,230,656,763
<b>Net Premiums Written (Page 8, Part 1B, Column 6)</b>					
7. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 and 19.3, 19.4)	66,957,263	66,338,967	56,897,006	109,587,432	112,442,240
8. Property lines (Lines 1, 2, 9, 12, 21 and 26)	24,104,625	22,717,820	17,789,954	32,579,702	32,522,373
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 and 27)	85,345,756	81,257,267	66,178,787	125,507,555	122,804,269
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 and 34)	4,608	10,848	14,630	17,818	180,519
11. Nonproportional reinsurance lines (Line 31, 32 and 33)	15,000,000	0	71	1,765	195
12. Total (Line 35)	191,412,252	170,324,902	140,880,448	267,694,272	267,949,596
<b>Statement of Income (Page 4)</b>					
13. Net underwriting gain (loss) (Line 8)	(15,566,787)	(5,805,547)	(807,778)	58,369	(5,223,029)
14. Net investment gain (loss) (Line 11)	66,537,710	39,852,443	43,672,719	78,829,201	60,806,896
15. Total other income (Line 15)	695,622	(77,976)	(339,080)	(316,188)	724,105
16. Dividends to policyholders (Line 17)	196,742	240,745	274,963	411,249	473,180
17. Federal and foreign income taxes incurred (Line 19)	3,961,019	4,171,145	(2,277,831)	12,431,877	0
18. Net income (Line 20)	47,508,784	29,557,030	44,528,729	65,728,256	55,834,792
<b>Balance Sheet Lines (Pages 2 and 3)</b>					
19. Total admitted assets excluding protected cell business (Page 2, Line 26, Column 3)	1,505,482,498	1,424,096,235	1,310,505,498	1,559,613,958	1,506,301,850
20. Premiums and considerations (Page 2, Column 3)					
20.1 In course of collection (Line 15.1)	60,373,690	70,877,526	58,374,426	62,401,814	65,579,256
20.2 Deferred and not yet due (Line 15.2)	147,092,708	130,892,508	132,656,450	141,440,661	144,486,919
20.3 Accrued retrospective premiums (Line 15.3)	0	0	0	0	0
21. Total liabilities excluding protected cell business (Page 3, Line 26)	601,089,122	596,808,687	567,898,200	833,079,487	839,836,108
22. Losses (Page 3, Line 1)	302,974,690	297,634,561	298,965,424	401,274,018	393,243,397
23. Loss adjustment expenses (Page 3, Line 3)	70,862,584	69,063,407	70,378,465	97,505,197	91,947,678
24. Unearned premiums (Page 3, Line 9)	92,786,963	87,239,221	88,615,856	131,440,059	129,852,707
25. Capital paid up (Page 3, Line 30 and Line 31)	0	0	0	0	0
26. Surplus as regards policyholders (Page 3, Line 37)	904,393,376	827,287,548	742,607,298	726,534,471	666,465,742
<b>Cash Flow (Page 5)</b>					
27. Net cash from operations (Line 11)	47,955,843	47,824,785	(119,165,298)	34,211,538	59,521,848
<b>Risk-Based Capital Analysis</b>					
28. Total adjusted capital	905,175,653	827,903,106	743,034,900	727,491,234	667,319,308
29. Authorized control level risk-based capital	132,620,277	122,512,254	112,877,562	123,634,106	118,411,476
<b>Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Column 3) (Item divided by Page 2, Line 12, Column 3) x 100.0</b>					
30. Bonds (Line 1)	49.5	52.4	48.0	45.7	44.7
31. Stocks (Line 2.1 and Line 2.2)	49.4	45.7	43.1	44.9	46.0
32. Mortgage loans on real estate (Line 3.1 and Line 3.2)	0.0	0.0	0.0	0.0	0.0
33. Real estate (Lines 4.1, 4.2 and 4.3)	0.1	0.1	0.1	0.1	0.1
34. Cash, cash equivalents and short-term investments (Line 5)	(0.5)	0.1	6.8	7.9	7.7
35. Contact loans (Line 6)	0.0	0.0	0.0	0.0	0.0
36. Derivatives (Line 7)	0.0	X X X	X X X	X X X	X X X
37. Other invested assets (Line 8)	1.5	1.7	2.0	1.4	1.5
38. Receivables for securities (Line 9)	0.0	0.0	0.0	0.0	0.0
39. Securities lending reinvested collateral assets (Line 10)	0.0	X X X	X X X	X X X	X X X
40. Aggregate write-ins for invested assets (Line 11)	0.0	0.0	0.0	0.0	0.0
41. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
<b>Investments in Parent, Subsidiaries and Affiliates</b>					
42. Affiliated bonds (Schedule D, Summary, Line 12, Column 1)	0	0	0	0	0
43. Affiliated preferred stocks (Schedule D, Summary, Line 18, Column 1)	0	0	0	0	0
44. Affiliated common stocks (Schedule D, Summary, Line 24, Column 1)	454,594,089	444,567,017	380,211,826	431,070,990	418,338,624
45. Affiliated short-term investments (Schedule DA Verification, Column 5, Line 10)	0	0	0	0	0
46. Affiliated mortgage loans on real estate	0	0	0	0	0
47. All other affiliated	18,500,000	18,500,000	18,500,000	18,500,000	18,500,000
48. Total of above Line 42 through Line 47	473,094,089	463,067,017	398,711,826	449,570,990	436,838,624
49. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 48 above divided by Page 3, Column 1, Line 37 x 100.0)	52.3	56.0	53.7	61.9	65.5

**FIVE-YEAR HISTORICAL DATA**

(Continued)

	1 2010	2 2009	3 2008	4 2007	5 2006
<b>Capital and Surplus Accounts (Page 4)</b>					
50. Net unrealized capital gains (losses) (Line 24)	24,601,880	60,721,050	(20,157,798)	1,222,113	37,229,004
51. Dividends to stockholders (Line 35)	0	0	0	0	0
52. Change in surplus as regards policyholders for the year (Line 38)	77,105,828	84,680,250	16,072,827	60,068,729	87,246,974
<b>Gross Losses Paid (Page 9, Part 2, Columns 1 and 2)</b>					
53. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 and 19.3, 19.4)	247,498,628	244,903,105	274,282,229	267,036,365	253,705,685
54. Property lines (Lines 1, 2, 9, 12, 21 and 26)	99,132,955	89,448,148	83,016,478	71,064,425	186,440,466
55. Property and liability combined lines (Lines 3, 4, 5, 8, 22 and 27)	291,564,952	255,837,535	273,178,523	214,104,546	203,105,873
56. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 and 34)	(417,172)	300,824	134,159	1,126,207	3,560,046
57. Nonproportional reinsurance lines (Lines 31, 32, and 33)	742,919	13,871	(64,009)	92,627	(14,431)
58. Total (Line 35)	638,522,282	590,503,483	630,547,380	553,424,170	646,797,639
<b>Net Losses Paid (Page 9, Part 2, Column 4)</b>					
59. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 and 19.3, 19.4)	40,486,102	40,961,696	111,838,848	62,624,538	60,219,237
60. Property lines (Lines 1, 2, 9, 12, 21 and 26)	12,940,270	11,234,874	11,983,218	14,816,281	14,029,542
61. Property and liability combined lines (Lines 3, 4, 5, 8, 22 and 27)	45,277,719	40,770,001	83,318,899	49,455,460	46,913,671
62. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 and 34)	(66,747)	48,131	323,894	282,180	847,796
63. Nonproportional reinsurance lines (Lines 31, 32, and 33)	721,884	17,924	(41,648)	102,334	2,939
64. Total (Line 35)	99,359,228	93,032,626	207,423,211	127,280,793	122,013,185
<b>Operating Percentages (Page 4)</b> (Item divided by Page 4, Line 1) x 100.0					
65. Premiums earned (Line 1)	100.0	100.0	100.0	100.0	100.0
66. Losses incurred (Line 2)	56.3	53.4	57.2	50.8	51.8
67. Loss expenses incurred (Line 3)	13.5	12.2	12.0	13.1	13.9
68. Other underwriting expenses incurred (Line 4)	38.6	37.8	31.2	36.0	36.2
69. Net underwriting gain (loss) (Line 8)	(8.4)	(3.4)	(0.4)	0.0	(1.9)
<b>Other Percentages</b>					
70. Other underwriting expenses to net premiums written (Page 4, Line 4 plus Line 5 minus Line 15 divided by Page 8, Part 1B, Column 6, Line 35 x 100.0)	37.1	38.2	40.9	35.9	36.0
71. Losses and loss expenses incurred to premiums earned (Page 4, Line 2 plus Line 3 divided by Page 4, Line 1 x 100.0)	69.8	65.6	69.3	63.9	65.7
72. Net premiums written to policyholders' surplus (Page 8, Part 1B, Column 6, Line 35 divided by Page 3, Line 37, Column 1 x 100.0)	21.2	20.6	19.0	36.8	40.2
<b>One Year Loss Development (000 omitted)</b>					
73. Development in estimated losses and loss expenses incurred prior to current year (Schedule P, Part 2 - Summary, Line 12, Column 11)	(3,538)	(4,773)	(2,347)	(4,174)	(2,557)
74. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 73 above divided by Page 4, Line 21, Column 1 x 100.0)	(0.4)	(0.6)	(0.3)	(0.6)	(0.4)
<b>Two Year Loss Development (000 omitted)</b>					
75. Development in estimated losses and loss expenses incurred 2 years before the current year and prior year (Schedule P, Part 2 - Summary, Line 12, Column 12)	(7,908)	(7,208)	(7,529)	(531)	320
76. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 75 above divided by Page 4, Line 21, Column 2 x 100.0)	(1.1)	(1.0)	(1.1)	(0.1)	0.1

Note: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? If no, please explain:

Yes ( ) No ( )



**EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)**  
**BUSINESS IN THE STATE OF GRAND TOTAL DURING THE YEAR 2010**

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
	1 Direct Premiums Written	2 Direct Premiums Earned										
1. Fire	3,340,787	3,386,805	0	1,627,401	803,249	1,000,710	719,761	48,454	73,588	37,254	582,361	61,479
2.1 Allied lines	7,765,956	7,607,146	0	3,325,564	6,780,044	6,810,930	9,799,313	423,503	444,253	109,501	1,523,909	188,578
2.2 Multiple peril crop	0	0	0	0	0	0	0	0	0	0	0	0
2.3 Federal flood	74,727,343	65,886,305	0	41,240,072	18,159,310	16,702,791	2,366,597	745,857	693,783	87,091	20,450,509	1,694,996
3. Farmowners multiple peril	0	0	0	0	0	0	0	0	0	0	0	(4,747)
4. Homeowners multiple peril	29,003,113	30,141,410	0	14,850,204	21,715,304	21,314,045	7,595,244	629,995	624,939	1,198,238	4,962,757	576,413
5.1 Commercial multiple peril (non-liability portion)	44,037,911	46,472,381	0	20,203,628	39,281,712	35,802,307	9,955,198	729,784	827,743	893,315	8,533,044	1,037,610
5.2 Commercial multiple peril (liability portion)	35,341,716	37,461,098	0	17,394,656	23,189,968	12,203,893	125,163,300	5,469,579	197,716	45,540,312	7,006,137	835,168
6. Mortgage guaranty	0	0	0	0	0	0	0	0	0	0	0	0
8. Ocean marine	0	0	0	0	0	0	0	0	0	0	0	0
9. Inland marine	13,038,419	14,802,103	0	6,621,445	5,738,818	4,701,862	2,538,614	109,587	168,917	113,385	2,901,326	371,256
10. Financial guaranty	0	0	0	0	0	0	0	0	0	0	0	0
11. Medical professional liability	0	0	0	0	0	0	0	0	0	0	0	0
12. Earthquake	248,510	292,119	0	103,590	0	(14,533)	20,529	0	200	907	47,224	7,066
13. Group accident and health (b)	0	0	0	0	0	0	0	0	0	0	0	0
14. Credit A and H (group and individual)	0	0	0	0	0	0	0	0	0	0	0	0
15.1 Collectively renewable A and H (b)	0	0	0	0	0	0	0	0	0	0	0	0
15.2 Non-cancellable A and H (b)	0	0	0	0	0	0	0	0	0	0	0	0
15.3 Guaranteed renewable A and H (b)	0	0	0	0	0	0	0	0	0	0	0	0
15.4 Non-renewable for stated reasons only (b)	0	0	0	0	0	0	0	0	0	0	0	0
15.5 Other accident only	0	0	0	0	0	0	0	0	0	0	0	0
15.6 Medicare Title XVIII exempt from state taxes or fees	0	0	0	0	0	0	0	0	0	0	0	0
15.7 All other A and H (b)	0	0	0	0	0	0	0	0	0	0	0	0
15.8 Federal employees health benefits program premium (b)	0	0	0	0	0	0	0	0	0	0	0	0
16. Workers' compensation	28,793,054	29,585,400	373,408	13,567,821	23,185,712	6,224,968	182,994,268	2,119,933	3,221,357	14,870,735	2,376,498	654,631
17.1 Other liability - occurrence	25,924,194	26,011,615	0	12,030,073	5,848,641	12,799,438	55,969,929	2,124,011	4,003,732	11,247,173	4,472,557	628,148
17.2 Other liability - claims-made	234,986	262,596	0	172,287	24,362	44,945	185,058	103,081	366,507	543,784	41,367	4,707
17.3 Excess workers' compensation	0	0	0	0	0	0	0	0	0	0	0	0
18. Products liability	849,227	868,834	0	416,417	56,489	694,345	2,690,012	232,213	407,070	675,705	166,375	21,058
19.1 Private passenger auto no-fault (personal injury protection)	2,640,865	2,086,509	0	1,366,041	4,723,916	3,810,476	52,310,281	95,720	391,949	369,036	402,930	3,185
19.2 Other private passenger auto liability	20,664,932	18,762,385	0	10,431,612	10,156,517	13,784,717	25,026,327	218,125	498,174	1,243,210	3,116,563	416,616
19.3 Commercial auto no-fault (personal injury protection)	1,580,616	1,388,575	0	823,028	878,827	162,503	5,633,351	61,196	(34,724)	650,170	253,724	10,856
19.4 Other commercial auto liability	56,125,786	58,416,743	0	26,799,958	46,745,807	32,019,691	100,081,051	3,593,113	2,785,078	13,003,881	9,073,849	1,318,521
21.1 Private passenger auto physical damage	14,767,993	12,985,930	0	7,454,475	8,187,211	8,311,443	430,518	25,745	46,908	52,358	2,246,658	270,611
21.2 Commercial auto physical damage	12,104,132	12,306,692	0	5,770,300	8,149,277	8,276,571	389,340	34,325	33,239	75,483	1,935,988	275,421
22. Aircraft (all perils)	0	0	0	0	0	0	0	0	0	0	0	0
23. Fidelity	0	0	0	0	(1,900)	(1,900)	900	0	0	0	0	0
24. Surety	27,985	37,260	0	24,692	(348,605)	(413,609)	1,085,042	168,970	113,993	241,982	7,125	1,118
26. Burglary and theft	341,788	361,583	0	153,290	295,341	285,775	26,071	9,527	9,958	1,155	71,879	7,386
27. Boiler and machinery	0	0	0	0	0	0	0	0	0	0	0	0
28. Credit	0	0	0	0	0	0	0	0	0	0	0	0
30. Warranty	0	0	0	0	0	0	0	0	0	0	0	0
34. Aggregate write-ins for other lines of business	15,907	15,907	0	0	0	0	0	0	0	0	0	0
35. TOTALS (a)	371,575,220	369,139,396	373,408	184,376,554	223,570,000	184,521,368	584,980,704	16,942,718	14,874,380	90,954,675	70,172,780	8,380,077
<b>DETAILS OF WRITE-INS</b>												
3401. VA Uninsured Motorist	15,493	15,493	0	0	0	0	0	0	0	0	0	0
3402. WV Mine Subsidence	414	414	0	0	0	0	0	0	0	0	0	0
3403.	0	0	0	0	0	0	0	0	0	0	0	0
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0
3499. Totals (Line 3401 through Line 3403 plus Line 3498) (Line 34 above)	15,907	15,907	0	0	0	0	0	0	0	0	0	0

19GT

(a) Finance and service charges not included in Line 1 to Line 35 \$ 1,424,081  
 (b) For health business on indicated lines report: Number of persons insured under PPO managed care products 0 and number of persons insured under indemnity only products 0

ANNUAL STATEMENT FOR THE YEAR 2010 OF THE HARLEYSVILLE MUTUAL INSURANCE COMPANY

**SCHEDULE F - PART 1**

Assumed Reinsurance as of December 31, Current Year (000 Omitted)

1 Federal ID Number	2 NAIC Company Code	3 Name of Reinsured	4 Domiciliary Jurisdiction	5 Assumed Premium	Reinsurance On		8 Column 6 plus Column 7	9 Contingent Commissions Payable	10 Assumed Premiums Receivable	11 Unearned Premium	12 Funds Held By or Deposited With Reinsured Companies	13 Letters of Credit Posted	14 Amount of Assets Pledged or Compensating Balances to Secure Letters of Credit	15 Amount of Assets Pledged or Collateral Held in Trust
					6 Paid Losses and Loss Adjustment Expenses	7 Known Case Losses and LAE								
Affiliates - U. S. Intercompany Pooling														
58-1732699	13382	HARLEYSVILLE-ATLANTIC INSURANCE COMPANY	GA	408	0	4,676	4,676	6	0	331	0	0	0	0
23-2864924	10674	HARLEYSVILLE INSURANCE CO. OF NEW YORK	PA	119,007	0	77,160	77,160	1,908	1,443	59,123	0	0	0	0
23-2253669	42900	HARLEYSVILLE INSURANCE CO. OF NEW JERSEY	NJ	104,085	0	87,325	87,325	2,185	0	55,099	0	0	0	0
31-1411772	10060	HARLEYSVILLE INSURANCE COMPANY OF OHIO	OH	74	19	1,157	1,176	1	0	36	0	0	0	0
41-0417250	23582	HARLEYSVILLE INSURANCE COMPANY	PA	62,524	0	29,464	29,464	556	1,307	34,377	0	0	0	0
38-3198542	14516	HARLEYSVILLE LAKE STATES INSURANCE CO.	MI	68,877	0	44,280	44,280	536	0	34,604	0	0	0	0
23-2612951	40983	HARLEYSVILLE PENNLAND INSURANCE COMPANY	PA	4,271	0	2,282	2,282	27	0	2,212	0	0	0	0
23-2384978	35696	HARLEYSVILLE PREFERRED INSURANCE COMPANY	PA	220,580	0	61,856	61,856	2,185	10,661	116,513	0	0	0	0
04-1989660	26182	HARLEYSVILLE WORCESTER INSURANCE COMPANY	PA	234,836	6,190	133,650	139,840	3,187	0	118,885	0	0	0	0
0199999		Subtotal - Affiliates - U. S. Intercompany Pooling		814,662	6,209	441,850	448,059	10,591	13,411	421,180	0	0	0	0
Affiliates - U. S. Non-Pool														
22-3143641	30770	HARLEYSVILLE-GARDEN STATE INSURANCE CO.	NJ	0	0	385	385	0	0	0	0	0	0	0
0299999		Subtotal - Affiliates - U. S. Non-Pool		0	0	385	385	0	0	0	0	0	0	0
0499999		Subtotal - Affiliates		814,662	6,209	442,235	448,444	10,591	13,411	421,180	0	0	0	0
Other U. S. Unaffiliated Insurers														
04-1083570	13498	BERKSHIRE MUTUAL INSURANCE COMPANY	MA	0	0	709	709	0	0	0	0	0	0	0
13-2673100	22039	GENERAL REINSURANCE CORPORATION	DE	0	0	180	180	0	0	0	0	0	0	0
13-4924125	10227	MUNICH REINSURANCE AMERICA, INC	DE	0	0	128	128	0	0	0	0	0	0	0
23-0952210	14966	PENN MUTUAL INSURANCE COMPANY	PA	0	0	461	461	0	0	0	0	0	0	0
37-0533080	25143	STATE FARM FIRE AND CASUALTY	IL	0	0	203	203	0	0	0	0	0	0	0
0599998		Other U. S. Unaffiliated Insurers - Reinsurance for which the total of Column 8 is less than \$100,000		0	0	145	145	0	0	0	0	0	0	0
0599999		Subtotal - Other U. S. Unaffiliated Insurers		0	0	1,826	1,826	0	0	0	0	0	0	0
Pools, Associations or Other Similar Facilities - Mandatory Pools														
AA-9992118	00000	NATIONAL WORKERS COMP REINS POOL	FL	955	0	22,019	22,019	0	0	678	526	0	0	0
AA-9991134	00000	NJ COMMERCIAL AUTO INS. PROCEDURE	NJ	496	0	1,229	1,229	0	0	157	625	0	0	0
AA-9991139	00000	NORTH CAROLINA REINSURANCE FACILITY	NC	58	0	614	614	0	0	349	1,752	0	0	0
AA-9991153	00000	VA COMMERCIAL AUTO INS. PROCEDURE	VA	69	0	0	0	0	0	31	37	0	0	0
AA-9992201	00000	NATIONAL FLOOD INSURANCE PROGRAM	DC	0	0	366	366	0	0	0	0	0	0	0
0699998		Pools and Associations - Reinsurance for which the total of Column 8 is less than \$100,000 - Mandatory Pools		727	0	215	215	0	0	734	59	0	0	0
0699999		Subtotal - Pools, Associations or Other Similar Facilities - Mandatory Pools		2,305	0	24,443	24,443	0	0	1,949	2,999	0	0	0
0899999		Subtotal - Pools and Associations		2,305	0	24,443	24,443	0	0	1,949	2,999	0	0	0
Other Non-U. S. Insurers														
AA-1122000	00000	R. A. G. JACKSON	GB	0	0	932	932	0	0	0	0	0	0	0
AA-3190339	00000	RENAISSANCE REINSURANCE	BM	0	631	2,668	3,299	1	0	0	0	0	0	0
0999998		Other Non-U. S. Insurers - Reinsurance for which the total of Column 8 is less than \$100,000		15,000	0	58	58	0	0	2,406	0	0	0	0
0999999		Subtotal - Other Non-U. S. Insurers		15,000	631	3,658	4,289	1	0	2,406	0	0	0	0
9999999		TOTAL - Schedule F, Part 1		831,967	6,840	472,162	479,002	10,592	13,411	425,535	2,999	0	0	0

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Sch. F, Pt. 2, Premium Portfolio Reinsurance Effected or Canceled

**NONE**

ANNUAL STATEMENT FOR THE YEAR 2010 OF THE HARLEYSVILLE MUTUAL INSURANCE COMPANY

**SCHEDULE F - PART 3**

Ceded Reinsurance as of December 31, Current Year (000 Omitted)

1 Federal ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Reinsurance Contracts Ceding 75% or More of Direct Premiums Written	6 Reinsurance Premiums Ceded	Reinsurance Recoverable On										Reinsurance Payable		18 Net Amount Recoverable From Reinsurers Columns 15 - (16 + 17)	19 Funds Held by Company Under Reinsurance Treaties
						7 Paid Losses	8 Paid LAE	9 Known Case Loss Reserves	10 Known Case LAE Reserves	11 IBNR Loss Reserves	12 IBNR LAE Reserves	13 Unearned Premiums	14 Contingent Commissions	15 Column 7 through Column 14 Totals	16 Ceded Balances Payable	17 Other Amounts Due to Reinsurers			
Authorized - Affiliates - U.S. Intercompany Pooling																			
58-1732699	13382	Harleysville-Atlantic Insurance Company	GA		66,155	203	0	38,146	0	53,749	24,659	33,893	707	151,357	0	0	151,357	0	
23-2864924	10674	Harleysville Insurance Co. of New York	PA		22,052	484	0	12,715	0	17,916	8,220	11,298	236	50,869	0	0	50,869	0	
23-2253669	42900	Harleysville Insurance Co. of New Jersey	NJ		231,541	2,182	0	133,511	0	188,123	86,307	118,626	2,475	531,224	0	0	531,224	0	
31-1411772	10060	Harleysville Insurance Company of Ohio	OH		11,026	0	0	6,358	0	8,959	4,110	5,648	118	25,193	0	0	25,193	0	
41-0417250	23582	Harleysville Insurance Company	PA		44,103	967	0	25,431	0	35,833	16,440	22,595	472	101,738	0	0	101,738	0	
38-3198542	14516	Harleysville Lake States Insurance Co.	MI		99,231	319	0	57,219	0	80,624	36,989	50,840	1,061	227,052	0	0	227,052	0	
23-2612951	40983	Harleysville Pennland Insurance Company	PA		44,103	759	0	25,431	0	35,833	16,440	22,595	472	101,530	0	0	101,530	0	
23-2384978	35696	Harleysville Preferred Insurance Company	PA		231,541	5,078	0	133,511	0	188,123	86,307	118,626	2,475	534,120	0	0	534,120	0	
04-1989660	26182	Harleysville Worcester Insurance Company	PA		176,412	0	0	101,723	0	143,332	65,758	90,381	1,886	403,080	0	0	403,080	0	
0199999		Subtotal - Authorized - Affiliates - U.S. Intercompany Pooling			926,164	9,992	0	534,045	0	752,492	345,230	474,502	9,902	2,126,163	0	0	2,126,163	0	
0499999		Subtotal - Authorized - Affiliates			926,164	9,992	0	534,045	0	752,492	345,230	474,502	9,902	2,126,163	0	0	2,126,163	0	
Authorized - Other U.S. Unaffiliated Insurers																			
06-0237820	20699	Ace Property & Casualty Insurance Co.	PA		0	398	0	23	0	399	0	0	0	820	0	0	820	0	
06-1182357	22730	Allied World Reinsurance Co.	NH		164	101	1	0	0	225	0	0	0	327	(16)	0	343	0	
36-2661954	10103	American Agricultural Insurance Company	IN		37	0	0	20	0	0	0	0	0	20	1	0	19	0	
74-0484030	60739	American National Insurance Company	TX		0	0	0	76	0	62	0	0	0	138	0	0	138	0	
35-0145400	19704	American States Insurance Company	IN		0	185	3	9,510	0	5,218	0	0	0	14,916	0	0	14,916	437	
35-0145825	60895	American United Life Insurance Company	IN		0	0	0	127	0	103	0	0	0	230	0	0	230	0	
06-1430254	10348	Arch Reinsurance Co.	NE		451	0	0	0	0	0	0	229	0	229	23	0	206	0	
04-2482364	16187	AXA Re Property and Casualty Ins. Co.	DE		0	0	0	43	0	55	0	0	0	98	0	0	98	0	
51-0434766	20370	Axis Reinsurance Company	NY		892	0	0	181	0	1,475	0	0	0	1,656	147	0	1,509	0	
47-0574325	32603	Berkley Insurance Company	DE		0	0	0	76	0	266	0	0	0	342	0	0	342	0	
(continues)																			

NOTE: A. Report the five largest provisional commission rates included in the cedant's reinsurance treaties. The commission rate to be reported is by contract with ceded premium in excess of \$50,000:

1 Name of Reinsurer	2 Commission Rate	3 Ceded Premium
1) National Flood Insurance Program	30.200	74,727,342
2) Hartford Steam Boiler Inspection-Boiler	30.000	724,491
3) North Carolina Reinsurance Facility	28.360	293,936
4) General Reinsurance Corporation	25.000	212,592
5)	0.000	0

B. Report the five largest reinsurance recoverables reported in Column 15, due from any one reinsurer (based on the total recoverables, Line 9999999, Column 15), the amount of ceded premium, and indicate whether the recoverables are due from an affiliated insurer.

1 Name of Reinsurer	2 Total Recoverables	3 Ceded Premium	4 Affiliated
1) Harleysville Preferred Insurance Company	534,120	231,541	Yes (X) No ( )
2) Harleysville Insurance Co. of New Jersey	531,224	231,541	Yes (X) No ( )
3) Harleysville Worcester Insurance Company	403,080	176,412	Yes (X) No ( )
4) Harleysville Lake State Insurance Co.	227,052	99,231	Yes (X) No ( )
5) Harleysville-Atlantic Insurance Company	151,357	66,155	Yes (X) No ( )

ANNUAL STATEMENT FOR THE YEAR 2010 OF THE HARLEYSVILLE MUTUAL INSURANCE COMPANY

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year (000 Omitted)

1 Federal ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Reinsurance Contracts Ceding 75% or More of Direct Premiums Written	6 Reinsurance Premiums Ceded	Reinsurance Recoverable On									Reinsurance Payable		18 Net Amount Recoverable From Reinsurers Columns 15 - (16 + 17)	19 Funds Held by Company Under Reinsurance Treaties	
						7 Paid Losses	8 Paid LAE	9 Known Case Loss Reserves	10 Known Case LAE Reserves	11 IBNR Loss Reserves	12 IBNR LAE Reserves	13 Unearned Premiums	14 Contingent Commissions	15 Column 7 through Column 14 Totals	16 Ceded Balances Payable	17 Other Amounts Due to Reinsurers			
Authorized - Other U. S. Unaffiliated Insurers (continued)																			
38-0397420	80659	Canada Life Assurance Company	MI	0	0	0	0	152	0	123	0	0	0	0	275	0	0	275	0
13-2781282	25070	Clearwater Insurance Company	DE	0	0	14	0	857	0	1,151	0	0	0	0	2,022	0	0	2,022	336
06-0949141	33197	Cologne Reinsurance Company of America	CT	0	0	8	0	546	0	93	0	0	0	0	647	0	0	647	0
06-0303370	62308	Connecticut General Life Insurance Co.	CT	0	0	0	0	168	0	0	0	0	0	0	168	0	0	168	0
36-2114545	20443	Continental Casualty Company	IL	0	0	14	(2)	1,711	0	1,948	0	0	0	0	3,671	0	0	3,671	0
13-5010440	35289	Continental Insurance Company	PA	0	0	0	0	12	0	0	0	0	0	0	12	0	0	12	0
38-2145898	33499	Dorinco Reinsurance Company	MI	0	0	1	0	41	0	424	0	0	0	0	466	0	0	466	0
25-6038677	26271	Erie Insurance Exchange	PA	0	0	(1)	0	564	0	592	0	0	0	0	1,155	0	0	1,155	0
22-2005057	26921	Everest Reinsurance Company	DE	24	0	0	0	2,321	0	3,372	0	0	0	0	5,693	2	0	5,691	0
04-1867050	69140	First Allmerica Financial Life Ins. Co.	MA	0	0	0	0	117	0	200	0	0	0	0	317	0	0	317	0
13-2673100	22039	General Reinsurance Corporation	DE	333	0	(11)	33	317	0	1,572	280	152	0	0	2,343	43	0	2,300	0
13-5009848	21032	GLOBAL Reinsurance Corp. of America	NY	0	0	2	0	69	0	21	0	0	0	0	92	0	0	92	0
13-6107326	11266	GLOBAL Reinsurance Corporation (U. S. Bra	NY	0	0	66	0	2,899	0	424	0	0	0	0	3,389	0	0	3,389	0
06-1481194	10829	Harbor Point Reinsurance US Inc	CT	54	0	0	0	0	0	0	0	0	0	0	0	(4)	0	4	0
06-0383750	19682	Hartford Fire Insurance Company	CT	0	0	19	(2)	1,121	0	1,266	0	0	0	0	2,404	0	0	2,404	0
06-0384680	11452	Hartford Steam Boiler Inspection and Ins	CT	1,772	0	10	0	5	0	0	0	836	0	0	851	116	0	735	0
51-0098159	13722	Knightbrook Insurance Company	DE	0	0	5	0	0	0	0	0	0	0	0	5	0	0	5	0
36-3347420	23876	Mapfre Insurance Company	NJ	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
36-3101262	38970	Markel Insurance Company	IL	9	0	0	0	0	0	0	0	2	0	0	2	0	0	2	0
38-0855585	22012	Motors Insurance Corporation	MI	0	0	0	0	3	0	0	0	0	0	0	3	0	0	3	0
13-4924125	10227	Munich Reinsurance America, Inc.	DE	1,358	21	1	1	7,299	0	13,043	0	14	0	0	20,378	932	0	19,446	0
06-1053492	41629	New England Reinsurance Corporation	CT	0	0	0	0	37	0	118	0	0	0	0	155	0	0	155	0
13-2930109	22047	North Star Reinsurance Corp	DE	0	0	9	0	42	0	444	0	0	0	0	495	0	0	495	0
47-0698507	23680	Odyssey America Reinsurance Corporation	CT	113	33	0	0	0	0	100	0	6	0	0	139	(4)	0	143	0
13-3031176	38636	Partner Reinsurance Company of the U. S.	NY	(129)	0	0	0	0	0	539	0	0	0	0	539	(4)	0	543	0
13-3531373	10006	PartnerRe Insurance Company of New York	NY	0	0	(1)	0	147	0	470	0	0	0	0	616	0	0	616	0
23-1642962	12262	Pennsylvania Manufacturers' Assoc. Ins.	PA	0	0	0	0	59	0	771	0	0	0	0	830	0	0	830	0
52-1952955	10357	Platinum Underwriters Reinsurance, Inc	MD	0	0	0	0	0	0	408	0	0	0	0	408	0	0	408	0
35-6021485	12416	Protective Insurance Company	IN	40	0	0	0	0	0	0	0	0	0	0	0	1	0	(1)	0
05-0204450	24295	Providence Washington Insurance Company	RI	0	0	0	0	93	0	0	0	0	0	0	93	0	0	93	94
13-3333610	35157	Putnam Reinsurance Company	NY	0	0	0	0	27	0	37	0	0	0	0	64	0	0	64	0
23-1641984	10219	QBE Reinsurance Corporation	PA	917	134	1	1	181	0	1,433	0	0	0	0	1,749	85	0	1,664	0
41-0451140	67105	Reliastar Life Insurance Company	MN	0	0	0	0	194	0	156	0	0	0	0	350	0	0	350	0
43-0727872	15105	Safety National Casualty Corporation	MO	49	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
39-0333950	24988	Sentry Insurance, A Mutual Company	WI	0	36	1	1	100	0	24	0	0	0	0	161	0	0	161	0
31-4423946	10952	Stonebridge Casualty Insurance Company	OH	0	0	0	0	0	0	15	0	0	0	0	15	0	0	15	0
13-1675535	25364	Swiss Reinsurance America Corporation	NY	0	0	17	1	3,901	0	6,382	0	0	0	0	10,301	0	0	10,301	478
13-2918573	42439	The Toa Reinsurance Company of America	DE	409	402	2	2	42	0	1,314	0	0	0	0	1,760	(15)	0	1,775	0
13-6108722	12904	Tokio Marine & Nichido Fire Ins. Co. LTD	NY	0	0	0	0	0	0	28	0	0	0	0	28	0	0	28	0
13-5616275	19453	Transatlantic Reinsurance Company	NY	0	0	167	0	30	0	514	0	0	0	0	711	0	0	711	0
75-0784127	33014	Transport Insurance Company	OH	0	0	4	0	31	0	13	0	0	0	0	48	0	0	48	0
06-0566050	25658	Travelers Indemnity Co	CT	0	0	4	0	36	0	10	0	0	0	0	50	0	0	50	0
52-0515280	25887	United States Fidelity and Guaranty Co	CT	0	0	0	0	37	0	37	0	0	0	0	74	0	0	74	0
13-5481330	21121	Westchester Fire Insurance Company	NY	0	0	0	0	25	0	21	0	0	0	0	46	0	0	46	0
48-0921045	39845	Westport Insurance Corporation	MO	0	0	20	0	0	0	0	0	0	0	0	20	0	0	20	0
13-2997499	38776	White Mountains Reinsurance Company of A	NY	(118)	132	1	1	693	0	1,331	0	0	0	0	2,157	26	0	2,131	0
13-1290712	20583	XL Reinsurance America, Inc.	NY	0	0	0	0	38	0	324	0	0	0	0	362	0	0	362	0
0599999	Subtotal - Authorized - Other U. S. Unaffiliated Insurers				6,393	1,789	40	33,971	0	46,521	280	1,239	0	83,840	1,333	0	82,507	1,345	
Authorized - Pools - Mandatory Pools																			
AA-9991205	00000	Georgia Fair Plan	GA	13	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
AA-9991213	00000	Massachusetts Fair Plan	MA	87	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
AA-9991159	00000	Michigan Catastrophic Claim Association	MI	9	0	0	0	0	0	0	0	0	0	0	(7)	0	0	7	0
AA-9992201	00000	National Flood Insurance Program	DC	74,727	0	0	0	2,733	0	0	100	41,240	0	44,073	0	0	44,073	0	

(continues)

ANNUAL STATEMENT FOR THE YEAR 2010 OF THE HARLEYSVILLE MUTUAL INSURANCE COMPANY

**SCHEDULE F - PART 3**

Ceded Reinsurance as of December 31, Current Year (000 Omitted)

1 Federal ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Reinsurance Contracts Ceding 75% or More of Direct Premiums Written	6 Reinsurance Premiums Ceded	Reinsurance Recoverable On										Reinsurance Payable		18 Net Amount Recoverable From Reinsurers Columns 15 - (16 + 17)	19 Funds Held by Company Under Reinsurance Treaties
						7 Paid Losses	8 Paid LAE	9 Known Case Loss Reserves	10 Known Case LAE Reserves	11 IBNR Loss Reserves	12 IBNR LAE Reserves	13 Unearned Premiums	14 Contingent Commissions	15 Column 7 through Column 14 Totals	16 Ceded Balances Payable	17 Other Amounts Due to Reinsurers			
Authorized - Pools - Mandatory Pools (continued)																			
AA-9991162	00000	New Jersey Auto Insurance Risk Exchange	NJ		7	0	0	0	0	0	0	0	0	0	0	0	0	0	0
AA-9991160	00000	NJ Unsatis. Claim & Judgement Fund-UCJF	NJ		0	152	0	3,707	0	0	0	0	0	0	3,859	0	0	3,859	0
AA-9991139	00000	North Carolina Reinsurance Facility	NC		294	25	0	827	0	309	0	143	0	1,304	25	0	1,279	0	
0699999 - Subtotal - Authorized - Pools - Mandatory Pools					75,137	177	0	7,267	0	309	100	41,383	0	49,236	18	0	49,218	0	
Authorized - Other Non-U. S. Insurers																			
AA-1120337	00000	Aspen Insurance UK Ltd.	GB		357	201	2	0	0	775	0	1	0	979	(41)	0	1,020	0	
AA-1340125	00000	Hannover Ruckversicherungs AG	DE		1,357	167	1	242	0	3,469	0	0	0	3,879	127	0	3,752	0	
AA-1126382	00000	Lloyd's Underwriting Syndicate No. 0382	GB		64	0	0	0	0	50	0	0	0	50	(3)	0	53	0	
AA-1126435	00000	Lloyd's Underwriting Syndicate No. 0435	GB		25	0	0	0	0	0	0	0	0	0	1	0	(1)	0	
AA-1126510	00000	Lloyd's Underwriting Syndicate No. 0510	GB		78	0	0	0	0	0	0	0	0	0	2	0	(2)	0	
AA-1126566	00000	Lloyd's Underwriting Syndicate No. 0566	GB		8	0	0	0	0	0	0	0	0	0	0	0	0	0	
AA-1126570	00000	Lloyd's Underwriting Syndicate No. 0570	GB		4	0	0	0	0	0	0	0	0	0	0	0	0	0	
AA-1126623	00000	Lloyd's Underwriting Syndicate No. 0623	GB		28	0	0	0	0	15	0	0	0	15	0	0	15	0	
AA-1127084	00000	Lloyd's Underwriting Syndicate No. 1084	GB		27	0	0	0	0	0	0	0	0	0	0	0	0	0	
AA-1127221	00000	Lloyd's Underwriting Syndicate No. 1221	GB		10	0	0	0	0	0	0	0	0	0	0	0	0	0	
AA-1120085	00000	Lloyd's Underwriting Syndicate No. 1274	GB		5	0	0	0	0	0	0	0	0	0	0	0	0	0	
AA-1127414	00000	Lloyd's Underwriting Syndicate No. 1414	GB		21	0	0	0	0	0	0	0	0	0	0	0	0	0	
AA-1120096	00000	Lloyd's Underwriting Syndicate No. 1880	GB		27	0	0	0	0	0	0	0	0	0	2	0	(2)	0	
AA-1128001	00000	Lloyd's Underwriting Syndicate No. 2001	GB		122	0	0	0	0	0	0	0	0	0	(2)	0	2	0	
AA-1128003	00000	Lloyd's Underwriting Syndicate No. 2003	GB		203	167	2	0	0	375	0	1	0	545	(19)	0	564	0	
AA-1120071	00000	Lloyd's Underwriting Syndicate No. 2007	GB		32	0	0	0	0	0	0	0	0	0	1	0	(1)	0	
AA-1128010	00000	Lloyd's Underwriting Syndicate No. 2010	GB		19	0	0	0	0	0	0	0	0	0	1	0	(1)	0	
AA-1128623	00000	Lloyd's Underwriting Syndicate No. 2623	GB		121	0	0	0	0	65	0	0	0	65	(2)	0	67	0	
AA-1128987	00000	Lloyd's Underwriting Syndicate No. 2987	GB		404	0	0	0	0	395	0	0	0	395	14	0	381	0	
AA-1129000	00000	Lloyd's Underwriting Syndicate No. 3000	GB		10	0	0	0	0	0	0	0	0	0	0	0	0	0	
AA-1120075	00000	Lloyd's Underwriting Syndicate No. 4020	GB		11	0	0	0	0	0	0	0	0	0	0	0	0	0	
AA-1126004	00000	Lloyd's Underwriting Syndicate No. 4444	GB		20	0	0	0	0	0	0	0	0	0	1	0	(1)	0	
AA-1126006	00000	Lloyd's Underwriting Syndicate No. 4472	GB		192	0	0	0	0	184	0	0	0	184	19	0	165	0	
AA-1120080	00000	Lloyd's Underwriting Syndicate No. 5151	GB		38	78	1	0	0	0	0	0	0	79	0	0	79	0	
AA-1122000	00000	Lloyds of London	GB		0	0	0	4,481	0	6,496	0	0	0	10,977	0	0	10,977	0	
AA-1840000	00000	Mapfre Re, Compania de Reaseguros S. A.	ES		166	0	0	0	0	200	0	0	0	200	(8)	0	208	0	
0899999 - Subtotal - Authorized - Other Non-U. S. Insurers					3,349	613	6	4,723	0	12,024	0	2	0	17,368	93	0	17,275	0	
0999999 - Subtotal - Authorized					1,011,043	12,571	46	580,006	0	811,346	345,610	517,126	9,902	2,276,607	1,444	0	2,275,163	1,345	
Unauthorized - Other Non-U. S. Insurers																			
AA-1120140	00000	Allianz Cornhill International Insurance	GB		0	0	0	14	0	21	0	0	0	35	0	0	35	0	
AA-3194128	00000	Allied World Assurance Company, LTD	BM		0	390	0	0	0	980	0	0	0	1,370	0	0	1,370	0	
AA-3190874	00000	Amlin Bermuda Ltd.	BM		50	0	0	0	0	0	0	0	0	0	1	0	(1)	0	
AA-1120147	00000	Ancon Insurance Company LTD	GB		0	0	0	117	0	77	0	0	0	194	0	0	194	0	
AA-3190932	00000	Argo Re Ltd.	BM		60	0	0	0	0	30	0	0	0	30	(1)	0	31	0	
AA-3194168	00000	Aspen Insurance Limited	BM		13	0	0	0	0	0	0	0	0	0	1	0	(1)	0	
AA-3194139	00000	AXIS Specialty Limited	BM		30	0	0	0	0	0	0	0	0	0	2	0	(2)	0	
AA-1120297	00000	British National Insurance Company LTD	GB		0	0	0	3	0	117	0	0	0	120	0	0	120	0	
AA-1120355	00000	CNA Reinsurance Company, LTD	GB		0	0	0	0	0	118	0	0	0	118	0	0	118	0	
AA-1320035	00000	Colisee Re	FR		0	0	0	4	0	0	0	0	0	4	0	0	4	0	
AA-1240052	00000	Compagnie Europeenne d'Assurances Indust	BE		0	0	0	0	0	7	0	0	0	7	0	0	7	0	
AA-1120355	00000	CX Reinsurance Company LTD	GB		0	0	0	142	0	244	0	0	0	386	0	0	386	0	
AA-1120580	00000	Excess Insurance Company, LTD.	GB		0	0	0	323	0	609	0	0	0	932	0	0	932	0	
AA-1460006	00000	Flagstone Reinsurance Suisse SA	BM		24	0	0	0	0	0	0	0	0	0	1	0	(1)	0	
AA-3190060	00000	Hannover Re Bermuda LTD	BM		46	0	0	0	0	0	0	0	0	0	2	0	(2)	0	
AA-1120757	00000	Heddington Insurance Ltd	GB		0	0	0	0	0	59	0	0	0	59	0	0	59	0	
(continues)																			

ANNUAL STATEMENT FOR THE YEAR 2010 OF THE HARLEYSVILLE MUTUAL INSURANCE COMPANY

**SCHEDULE F - PART 3**

Ceded Reinsurance as of December 31, Current Year (000 Omitted)

1 Federal ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Reinsurance Contracts Ceding 75% or More of Direct Premiums Written	6 Reinsurance Premiums Ceded	Reinsurance Recoverable On										Reinsurance Payable		18 Net Amount Recoverable From Reinsurers Columns 15 - (16 + 17)	19 Funds Held by Company Under Reinsurance Treaties	
						7 Paid Losses	8 Paid LAE	9 Known Case Loss Reserves	10 Known Case LAE Reserves	11 IBNR Loss Reserves	12 IBNR LAE Reserves	13 Unearned Premiums	14 Contingent Commissions	15 Column 7 through Column 14 Totals	16 Ceded Balances Payable	17 Other Amounts Due to Reinsurers				
Unauthorized - Other Non-U. S. Insurers (continued)																				
AA-3190875	00000	Hiscox Ins. Co. (Bermuda) Limited	BM		24	0	0	0	0	0	0	0	0	0	0	0	1	0	(1)	0
AA-5420050	00000	Korean Reinsurance Company	KR		12	0	0	0	0	0	0	0	0	0	0	0	1	0	(1)	0
AA-3190871	00000	Lancashire Insurance Company Ltd	BM		100	0	0	0	0	0	0	0	0	0	0	3	0	0	(3)	0
AA-1121425	00000	Markel International Insurance Ltd	GB		0	0	0	75	0	134	0	0	0	0	209	0	0	0	209	0
AA-1580085	00000	Mitsui Sumitomo Insurance Company LTD	GB		0	0	0	23	0	16	0	0	0	39	0	0	0	0	39	0
AA-3194200	00000	MS Frontier Reinsurance Limited	GB		54	0	0	0	0	0	0	0	0	0	0	2	0	0	(2)	0
AA-1580060	00000	Nipponkoa Insurance Company Ltd	JP		0	0	0	6	0	4	0	0	0	10	0	0	0	0	10	0
AA-3190686	00000	Partner Reinsurance Company Ltd.	BM		78	0	0	0	0	0	0	0	0	0	0	6	0	0	(6)	0
AA-1780078	00000	Partner Reinsurance Europe Limited	IE		91	67	1	0	0	0	0	0	0	68	0	0	0	0	68	3
AA-3194174	00000	Platinum Underwriters Bermuda	BM		69	0	0	0	0	0	0	0	0	0	0	2	0	0	(2)	0
AA-1340004	00000	R + V Versicherung AG	DE		70	0	0	0	0	50	0	0	0	50	(2)	0	0	0	52	0
AA-1121270	00000	River Thames Insurance Company Ltd	GB		0	0	0	15	0	62	0	0	0	77	0	0	0	0	77	0
AA-1464100	00000	SCOR Switzerland AG	CH		43	0	0	0	0	0	0	0	0	0	0	1	0	0	(1)	0
AA-1580110	00000	Sompo Japan Insurance Inc	JP		38	0	0	0	0	0	0	0	0	0	0	2	0	0	(2)	0
AA-1120962	00000	St. Paul Reinsurance Company Ltd	GB		0	0	0	50	0	30	0	0	0	80	0	0	0	0	80	0
AA-1121380	00000	Storebrand Insurance Company LTD	GB		0	0	0	9	0	14	0	0	0	23	0	0	0	0	23	0
AA-1121395	00000	Sumitomo Marine and Fire Insurance Compa	GB		0	0	0	5	0	21	0	0	0	26	0	0	0	0	26	0
AA-1121410	00000	Taisho Marine and Fire Insurance Company	GB		0	0	0	0	0	18	0	0	0	18	0	0	0	0	18	0
AA-1121445	00000	Tokio Marine Europe Insurance Ltd	GB		0	0	0	34	0	24	0	0	0	58	0	0	0	0	58	0
AA-1460150	00000	Turegum VERSGES AG	CH		0	0	0	25	0	15	0	0	0	40	0	0	0	0	40	0
AA-3190870	00000	Validus Reinsurance, Ltd	BM		244	168	1	0	0	325	0	0	0	494	(20)	0	0	0	514	0
AA-1460185	00000	Winterthur Schweizerisch VERSGES AG	CH		0	0	0	0	0	34	0	0	0	34	0	0	0	0	34	0
AA-3190455	00000	XL Re LTD	BM		41	0	0	0	0	0	0	0	0	0	2	0	0	0	(2)	0
1799999		Subtotal - Unauthorized - Other Non-U. S. Insurers			1,087	625	2	845	0	3,009	0	0	0	4,481	4	0	0	0	4,477	3
1899999		Subtotal - Unauthorized			1,087	625	2	845	0	3,009	0	0	0	4,481	4	0	0	0	4,477	3
1999999		Subtotal - Authorized and Unauthorized			1,012,130	13,196	48	580,851	0	814,355	345,610	517,126	9,902	2,281,088	1,448	0	0	0	2,279,640	1,348
9999999		TOTAL - Schedule F, Part 3			1,012,130	13,196	48	580,851	0	814,355	345,610	517,126	9,902	2,281,088	1,448	0	0	0	2,279,640	1,348

ANNUAL STATEMENT FOR THE YEAR 2010 OF THE HARLEYSVILLE MUTUAL INSURANCE COMPANY

**SCHEDULE F - PART 4**

Aging of Ceded Reinsurance as of December 31, Current Year (000 Omitted)

1 Federal ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses							12 Percentage Overdue Column 10 divided by Column 11	13 Percentage more Than 120 Days Overdue Column 9 divided by Column 11	
				5 Current	Overdue					11 Total Due Column 5 plus Column 10			
					6 1 to 29 Days	7 30 - 90 Days	8 91 - 120 Days	9 Over 120 Days	10 Total Overdue Columns 6 + 7 + 8 + 9				
Authorized - Affiliates - U. S. Intercompany Pooling													
58-1732699	13382	Harleysville-Atlantic Insurance Company	GA	203	0	0	0	0	0	0	203	0.000	0.000
23-2864924	10674	Harleysville Insurance Co. of New York	PA	484	0	0	0	0	0	0	484	0.000	0.000
23-2253669	42900	Harleysville Insurance Co. of New Jersey	NJ	2,182	0	0	0	0	0	0	2,182	0.000	0.000
41-0417250	23582	Harleysville Insurance Company	PA	967	0	0	0	0	0	0	967	0.000	0.000
38-3198542	14516	Harleysville Lake States Insurance Co.	MI	319	0	0	0	0	0	0	319	0.000	0.000
23-2612951	40983	Harleysville Pennland Insurance Company	PA	759	0	0	0	0	0	0	759	0.000	0.000
23-2384978	35696	Harleysville Preferred Insurance Company	PA	5,078	0	0	0	0	0	0	5,078	0.000	0.000
0199999 - Subtotal - Authorized - Affiliates - U. S. Intercompany Pooling				9,992	0	0	0	0	0	0	9,992	0.000	0.000
0499999 - Subtotal - Authorized - Affiliates				9,992	0	0	0	0	0	0	9,992	0.000	0.000
Authorized - Other U. S. Unaffiliated Insurers													
06-0237820	20699	Ace Property & Casualty Insurance Co.	PA	0	391	4	0	3	398	398	100.000	0.754	
06-1182357	22730	Allied World Reinsurance Co.	NH	0	102	0	0	0	102	102	100.000	0.000	
35-0145400	19704	American States Insurance Company	IN	39	90	58	0	0	148	187	79.144	0.000	
13-2781282	25070	Clearwater Insurance Company	DE	6	7	1	0	0	8	14	57.143	0.000	
06-0949141	33197	Cologne Reinsurance Company of America	CT	1	7	0	0	0	7	8	87.500	0.000	
36-2114545	20443	Continental Casualty Company	IL	4	8	0	0	0	8	12	66.667	0.000	
38-2145898	33499	Dorinco Reinsurance Company	MI	1	0	0	0	0	0	1	0.000	0.000	
25-6038677	26271	Erie Insurance Exchange	PA	(1)	0	0	0	0	0	(1)	0.000	0.000	
13-2673100	22039	General Reinsurance Corporation	DE	(35)	57	0	0	0	57	22	259.091	0.000	
13-5009848	21032	GLOBAL Reinsurance Corp. of America	NY	0	2	0	0	0	2	2	100.000	0.000	
13-6107326	11266	GLOBAL Reinsurance Corporation (U. S. Bra	NY	18	20	28	0	0	48	66	72.727	0.000	
06-0383750	19682	Hartford Fire Insurance Company	CT	9	8	0	0	0	8	17	47.059	0.000	
06-0384680	11452	Hartford Steam Boiler Inspection and Ins.	CT	10	0	0	0	0	0	10	0.000	0.000	
51-0098159	13722	Knightbrook Insurance Company	DE	1	4	0	0	0	4	5	80.000	0.000	
13-4924125	10227	Munich Reinsurance America, Inc.	DE	0	22	0	0	0	22	22	100.000	0.000	
13-2930109	22047	North Star Reinsurance Corp.	DE	9	0	0	0	0	0	9	0.000	0.000	
47-0698507	23680	Odyssey America Reinsurance Corporation	CT	0	33	0	0	0	33	33	100.000	0.000	
13-3531373	10006	PartnerRe Insurance Company of New York	NY	(1)	0	0	0	0	0	(1)	0.000	0.000	
23-1641984	10219	QBE Reinsurance Corporation	PA	0	135	0	0	0	135	135	100.000	0.000	
39-0333950	24988	Sentry Insurance, A Mutual Company	WI	1	5	2	28	1	36	37	97.297	2.703	
13-1675535	25364	Swiss Reinsurance America Corporation	NY	18	0	0	0	0	0	18	0.000	0.000	
13-2918573	42439	The Toa Reinsurance Company of America	DE	1	403	0	0	0	403	404	99.753	0.000	
13-5616275	19453	Transatlantic Reinsurance Company	NY	0	167	0	0	0	167	167	100.000	0.000	
75-0784127	33014	Transport Insurance Company	OH	0	4	0	0	0	4	4	100.000	0.000	
06-0566050	25658	Travelers Indemnity Co.	CT	0	4	0	0	0	4	4	100.000	0.000	
48-0921045	39845	Westport Insurance Corporation	MO	20	0	0	0	0	0	20	0.000	0.000	
13-2997499	38776	White Mountains Reinsurance Company of A	NY	8	126	0	0	0	126	134	94.030	0.000	
0599999 - Subtotal - Authorized - Other U. S. Unaffiliated Insurers				109	1,595	93	28	4	1,720	1,829	94.041	0.219	
Authorized - Pools - Mandatory													
AA-9991160	00000	NJ Unsatis. Claim & Judgement Fund-UCJF	NJ	152	0	0	0	0	0	152	0.000	0.000	
AA-9991139	00000	North Carolina Reinsurance Facility	NC	25	0	0	0	0	0	25	0.000	0.000	
0699999 - Subtotal - Authorized - Pools - Mandatory				177	0	0	0	0	0	177	0.000	0.000	
Authorized - Other Non-U. S. Insurers													
AA-1120337	00000	Aspen Insurance UK Ltd.	GB	0	203	0	0	0	203	203	100.000	0.000	
AA-1340125	00000	Hannover Ruckversicherungs AG	DE	0	168	0	0	0	168	168	100.000	0.000	
AA-1128003	00000	Lloyd's Underwriting Syndicate No. 2003	GB	0	169	0	0	0	169	169	100.000	0.000	

(continues)

ANNUAL STATEMENT FOR THE YEAR 2010 OF THE HARLEYSVILLE MUTUAL INSURANCE COMPANY

**SCHEDULE F - PART 4**

Aging of Ceded Reinsurance as of December 31, Current Year (000 Omitted)

1 Federal ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses							12 Percentage Overdue Column 10 divided by Column 11	13 Percentage more Than 120 Days Overdue Column 9 divided by Column 11	
				5 Current	Overdue					11 Total Due Column 5 plus Column 10			
					6 1 to 29 Days	7 30 - 90 Days	8 91 - 120 Days	9 Over 120 Days	10 Total Overdue Columns 6 + 7 + 8 + 9				
Authorized - Other Non-U.S. Insurers (continued)													
AA-1120080	00000	Lloyd's Underwriting Syndicate No. 5151	GB	0	79	0	0	0	0	79	79	100.000	0.000
0899999		- Subtotal - Authorized - Other Non-U.S. Insurers		0	619	0	0	0	0	619	619	100.000	0.000
0999999		- Subtotal - Authorized		10,278	2,214	93	28	4	2,339	12,617	18,539	18.539	0.032
Unauthorized - Other Non-U.S. Insurers													
AA-3194128	00000	Allied World Assurance Company, LTD	BM	0	390	0	0	0	0	390	390	100.000	0.000
AA-1780078	00000	Partner Reinsurance Europe Limited	IE	0	68	0	0	0	0	68	68	100.000	0.000
AA-3190870	00000	Validus Reinsurance, Ltd	BM	0	169	0	0	0	0	169	169	100.000	0.000
1799999		- Subtotal - Unauthorized - Other Non-U.S. Insurers		0	627	0	0	0	0	627	627	100.000	0.000
1899999		- Subtotal - Unauthorized		0	627	0	0	0	0	627	627	100.000	0.000
1999999		- Subtotal - Authorized and Unauthorized		10,278	2,841	93	28	4	2,966	13,244	22,395	22.395	0.030
9999999		- TOTAL - Schedule F, Part 4		10,278	2,841	93	28	4	2,966	13,244	22,395	22.395	0.030

ANNUAL STATEMENT FOR THE YEAR 2010 OF THE HARLEYSVILLE MUTUAL INSURANCE COMPANY

**SCHEDULE F - PART 5**

Provision for Unauthorized Reinsurance as of December 31, Current Year (000 Omitted)

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
Federal ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Reinsurance Recoverable all Items Schedule F Part 3, Column 15	Funds Held By Company Under Reinsurance Treaties	Letters of Credit	Ceded Balances Payable	Miscellaneous Balances	Other Allowed Offset Items	Sum of Columns 6 through 10 but not in excess of Column 5	Subtotal Column 5 minus Column 11	Recoverable Paid Losses & LAE Expenses Over 90 Days past Due not in Dispute	20% of Amount in Column 13	Smaller of Column 11 or Column 14	Smaller of Column 11 or 20% of Amount in Dispute Included in Column 5	Total Provision for Unauthorized Reinsurance Smaller of Column 5 or Columns 12 + 15 + 16
Other Non-U. S. Insurers																
AA-1120140	00000	Allianz Cornhill International Insurance	GB	35	0	0	0	0	0	0	35	0	0	0	0	35
AA-3194128	00000	Allied World Assurance Company, LTD	BM	1,370	0	1,468	0	0	0	1,370	0	0	0	0	0	0
AA-3190874	00000	Amlin Bermuda Ltd.	BM	0	0	0	1	0	0	0	0	0	0	0	0	0
AA-1120147	00000	Ancon Insurance Company LTD	GB	194	0	0	0	0	0	0	194	0	0	0	0	194
AA-3190932	00000	Argo Re Ltd	BM	30	0	0	(1)	0	0	(1)	31	0	0	0	(1)	30
AA-3194168	00000	Aspen Insurance Limited	BM	0	0	0	1	0	0	0	0	0	0	0	0	0
AA-3194139	00000	AXIS Specialty Limited	BM	0	0	0	2	0	0	0	0	0	0	0	0	0
AA-1120297	00000	British National Insurance Company LTD	GB	121	0	0	0	0	0	0	121	0	0	0	0	121
AA-1120355	00000	CNA Reinsurance Company, LTD	GB	118	0	0	0	0	0	0	118	0	0	0	0	118
AA-1320035	00000	Colisee Re	FR	4	0	4	0	0	0	4	0	0	0	0	0	0
AA-1240052	00000	Compagnie Europeenne d'Assurances Indust	BE	7	0	0	0	0	0	0	7	0	0	0	0	7
AA-1120355	00000	CX Reinsurance Company LTD	GB	386	0	0	0	0	0	0	386	0	0	0	0	386
AA-1120580	00000	Excess Insurance Company, LTD.	GB	931	0	0	0	0	0	0	931	0	0	0	0	931
AA-1460006	00000	Flagstone Reinsurance Suisse SA	BM	0	0	0	1	0	0	0	0	0	0	0	0	0
AA-3190060	00000	Hannover Re Bermuda LTD	BM	0	0	0	2	0	0	0	0	0	0	0	0	0
AA-1120757	00000	Heddington Insurance Ltd.	GB	59	0	0	0	0	0	0	59	0	0	0	0	59
AA-3190875	00000	Hiscox Ins. Co. (Bermuda) Limited	BM	0	0	0	1	0	0	0	0	0	0	0	0	0
AA-5420050	00000	Korean Reinsurance Company	KR	0	0	0	1	0	0	0	0	0	0	0	0	0
AA-3190871	00000	Lancashire Insurance Company Ltd	BM	0	0	0	3	0	0	0	0	0	0	0	0	0
AA-1121425	00000	Markel International Insurance Ltd	GB	209	0	0	0	0	0	0	209	0	0	0	0	209
AA-1580085	00000	Mitsui Sumitomo Insurance Company LTD	GB	39	0	0	0	0	0	0	39	0	0	0	0	39
AA-3194200	00000	MS Frontier Reinsurance Limited	GB	0	0	0	2	0	0	0	0	0	0	0	0	0
AA-1580060	00000	Nipponkoa Insurance Company Ltd.	JP	10	0	0	0	0	0	0	10	0	0	0	0	10
AA-3190686	00000	Partner Reinsurance Company Ltd.	BM	0	0	0	6	0	0	0	0	0	0	0	0	0
AA-1780078	00000	Partner Reinsurance Europe Limited	IE	68	3	86	0	0	0	68	0	0	0	0	0	0
AA-3194174	00000	Platinum Underwriters Bermuda	BM	0	0	0	2	0	0	0	0	0	0	0	0	0
AA-1340004	00000	R + V Versicherung AG	DE	50	0	0	(2)	0	0	(2)	52	0	0	0	(2)	50
AA-1121270	00000	River Thames Insurance Company Ltd.	GB	77	0	0	0	0	0	0	77	0	0	0	0	77
AA-1464100	00000	SCOR Switzerland AG	CH	0	0	0	1	0	0	0	0	0	0	0	0	0
AA-1580110	00000	Sompo Japan Insurance Inc	JP	0	0	0	2	0	0	0	0	0	0	0	0	0
AA-1120962	00000	St. Paul Reinsurance Company Ltd	GB	80	0	0	0	0	0	0	80	0	0	0	0	80
AA-1121380	00000	Storebrand Insurance Company LTD	GB	23	0	0	0	0	0	0	23	0	0	0	0	23
AA-1121395	00000	Sumitomo Marine and Fire Insurance Compa	GB	26	0	0	0	0	0	0	26	0	0	0	0	26
AA-1121410	00000	Taisho Marine and Fire Insurance Company	GB	18	0	0	0	0	0	0	18	0	0	0	0	18
AA-1121445	00000	Tokio Marine Europe Insurance Ltd.	GB	58	0	0	0	0	0	0	58	0	0	0	0	58
AA-1460150	00000	Turegum VERSGES AG	CH	40	0	0	0	0	0	0	40	0	0	0	0	40
AA-3190870	00000	Validus Reinsurance, Ltd	BM	494	0	214	(20)	0	0	194	300	0	0	0	0	300
AA-1460185	00000	Winterthur Schweizerisch VERSGES AG	CH	34	0	0	0	0	0	0	34	0	0	0	0	34
AA-3190455	00000	XL Re LTD	BM	0	0	0	2	0	0	0	0	0	0	0	0	0
0899999		- Subtotal Other Non-U. S. Insurers		4,481	3	1,772	4	0	0	1,633	2,848	0	0	0	(3)	2,845
0999999		- Subtotal Affiliates and Others		4,481	3	1,772	4	0	0	1,633	2,848	0	0	0	(3)	2,845
9999999		- TOTAL - Schedule F, Part 5		4,481	3	1,772	4	0	0	1,633	2,848	0	0	0	(3)	2,845

1. Amounts in dispute totaling \$ 0 are included in Column 5.  
 2. Amounts in dispute totaling \$ 0 are excluded from Column 13.

ANNUAL STATEMENT FOR THE YEAR 2010 OF THE HARLEYSVILLE MUTUAL INSURANCE COMPANY

**SCHEDULE F - PART 6**

Provision for Overdue Authorized Reinsurance as of December 31, Current Year

1	2	3	4	5	6	7	8	9	10	11
Federal ID Number	NAIC Company Code	Name of Reinsurer	Reinsurance Recoverable on Paid Losses and LAE More Than 90 Days Overdue (a)	Total Reinsurance Recoverable on Paid Losses and Paid LAE (b)	Amounts Received Prior 90 Days	Column 4 divided by (Column 5 plus Column 6)	Amounts in Column 4 for Companies Reporting less than 20% in Column 7	Amounts in Dispute Excluded from Column 4 for Companies Reporting less than 20% in Column 7	20% of Amount in Column 9	Amount Reported in Column 8 x 20% plus Column 10
06-0237820	20699	Ace Property & Casualty Insurance Co.	2,954	397,880	0	0.742	2,954	0	0	591
06-1182357	22730	Allied World Reinsurance Co.	0	101,254	0	0.000	0	0	0	0
36-2661954	10103	American Agricultural Insurance Company	0	(103)	0	0.000	0	0	0	0
35-0145400	19704	American States Insurance Company	0	187,312	0	0.000	0	0	0	0
AA-1120337	00000	Aspen Insurance UK Ltd.	0	202,507	0	0.000	0	0	0	0
04-2482364	16187	AXA Re Property and Casualty Ins. Co.	0	315	0	0.000	0	0	0	0
13-2781282	25070	Clearwater Insurance Company	0	14,274	0	0.000	0	0	0	0
06-0949141	33197	Cologne Reinsurance Company of America	2	8,308	0	0.029	2	0	0	0
36-2114545	20443	Continental Casualty Company	0	12,005	0	0.000	0	0	0	0
38-2145898	33499	Dorinco Reinsurance Company	0	1,162	0	0.000	0	0	0	0
42-0234980	21415	Employers Mutual Casualty Company	0	(52)	0	0.000	0	0	0	0
25-6038677	26271	Erie Insurance Exchange	0	(892)	0	0.000	0	0	0	0
04-1867050	69140	First Allmerica Financial Life Ins. Co.	0	166	0	0.000	0	0	0	0
13-2673100	22039	General Reinsurance Corporation	0	21,816	0	0.000	0	0	0	0
13-5009848	21032	GLOBAL Reinsurance Corp. of America	0	2,396	0	0.000	0	0	0	0
13-6107326	11266	GLOBAL Reinsurance Corporation (U.S. Bra	0	66,533	0	0.000	0	0	0	0
AA-1340125	00000	Hannover Ruckversicherungs AG	0	168,756	0	0.000	0	0	0	0
06-0383750	19682	Hartford Fire Insurance Company	0	17,179	0	0.000	0	0	0	0
06-0384680	11452	Hartford Steam Boiler Inspection and Ins	0	10,358	0	0.000	0	0	0	0
51-0098159	13722	Knightbrook Insurance Company	0	4,921	0	0.000	0	0	0	0
AA-1128003	00000	Lloyd's Underwriting Syndicate No. 2003	0	168,801	0	0.000	0	0	0	0
AA-1120080	00000	Lloyd's Underwriting Syndicate No. 5151	0	78,645	0	0.000	0	0	0	0
13-4924125	10227	Munich Reinsurance America, Inc.	0	21,998	0	0.000	0	0	0	0
02-0170490	14788	NGM Insurance Company	0	(258)	0	0.000	0	0	0	0
AA-9991160	00000	NJ Unsatis. Claim & Judgement Fund-UCJF	0	152,251	0	0.000	0	0	0	0
AA-9991139	00000	North Carolina Reinsurance Facility	0	25,176	0	0.000	0	0	0	0
13-2930109	22047	North Star Reinsurance Corp	0	8,990	0	0.000	0	0	0	0
47-0698507	23680	Odyssey America Reinsurance Corporation	0	33,751	0	0.000	0	0	0	0
13-3031176	38636	Partner Reinsurance Company of the U.S.	0	183	0	0.000	0	0	0	0
13-3531373	10006	PartnerRe Insurance Company of New York	0	(1,290)	0	0.000	0	0	0	0
36-3030511	37257	Praetorian Insurance Company	0	(83)	0	0.000	0	0	0	0
23-1641984	10219	QBE Reinsurance Corporation	0	135,005	0	0.000	0	0	0	0
41-0451140	67105	Reliastar Life Insurance Company	0	166	0	0.000	0	0	0	0
39-0333950	24988	Sentry Insurance, A Mutual Company	28,434	36,261	3,375	71.738	0	0	0	0
13-1675535	25364	Swiss Reinsurance America Corporation	0	16,986	0	0.000	0	0	0	0
13-2918573	42439	The Toa Reinsurance Company of America	0	404,430	0	0.000	0	0	0	0
13-6108722	12904	Tokio Marine & Nichido Fire Ins. Co. LTD	0	(430)	0	0.000	0	0	0	0
13-5616275	19453	Transatlantic Reinsurance Company	0	167,221	0	0.000	0	0	0	0
75-0784127	33014	Transport Insurance Company	0	3,823	0	0.000	0	0	0	0
06-0566050	25658	Travelers Indemnity Co	0	3,646	0	0.000	0	0	0	0
52-0515280	25887	United States Fidelity and Guaranty Co	0	434	0	0.000	0	0	0	0
48-0921045	39845	Westport Insurance Corporation	0	20,262	0	0.000	0	0	0	0
13-2997499	38776	White Mountains Reinsurance Company of A	2	132,995	0	0.001	2	0	0	0
9999999 - TOTALS			31,392	2,625,061	3,375		2,958	0	0	592

(a) From Schedule F - Part 4 Columns 8 plus 9, total authorized, less \$ 0 in dispute.  
 (b) From Schedule F - Part 3 Columns 7 plus 8, total authorized, less \$ 0 in dispute.

ANNUAL STATEMENT FOR THE YEAR 2010 OF THE HARLEYSVILLE MUTUAL INSURANCE COMPANY

**SCHEDULE F - PART 7**

Provision for Overdue Reinsurance as of December 31, Current Year

1 Federal ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Reinsurance Recoverable All Items	5 Funds Held By Company Under Reinsurance Treaties	6 Letters of Credit	7 Ceded Balances Payable	8 Other Miscellaneous Balances	9 Other Allowed Offset Items	10 Sum of Column 5 through Column 9 but not in Excess of Column 4	11 Column 4 minus Column 10	12 Greater of Column 11 or Schedule F - Part 4 Column 8 plus Column 9
39-0333950	24988	Sentry Insurance, A Mutual Company	160,384	0	0	0	0	0	0	160,384	160,384
9999999 - TOTALS			160,384	0	0	0	0	0	0	160,384	160,384

1. Total	160,384
2. Line 1 x .20	32,077
3. Schedule F - Part 6 Column 11	592
4. Provision for Overdue Authorized Reinsurance (Line 2 plus Line 3)	32,669
5. Provision for Unauthorized Reinsurance (Schedule F - Part 5, Column 17 x 1000)	2,845,000
6. Provision for Reinsurance (sum Line 4 plus Line 5) (Enter this amount on Page 3, Line 16)	2,877,669

**SCHEDULE F - PART 8**

Restatement of Balance Sheet to Identify Net Credit for Reinsurance

	1	2	3
	As Reported (Net of Ceded)	Restatement Adjustments	Restated (Gross of Ceded)
<b>ASSETS</b> (Page 2, Column 3)			
1. Cash and invested assets (Line 12)	1,258,511,941	0	1,258,511,941
2. Premiums and considerations (Line 15)	207,466,398	0	207,466,398
3. Reinsurance recoverable on loss and loss adjustment expense payments (Line 16.1)	13,243,550	(13,066,124)	177,426
4. Funds held by or deposited with reinsured companies (Line 16.2)	2,999,339	0	2,999,339
5. Other assets	23,261,270	0	23,261,270
6. Net amount recoverable from reinsurers	0	2,249,396,549	2,249,396,549
7. Protected cell assets (Line 27)	0	0	0
8. Totals (Line 28)	1,505,482,498	2,236,330,425	3,741,812,923
<b>LIABILITIES</b> (Page 3)			
9. Losses and loss adjustment expenses (Line 1 through Line 3)	380,677,383	1,733,140,360	2,113,817,743
10. Taxes, expenses, and other obligations (Line 4 through Line 8)	108,285,769	32,875,897	141,161,666
11. Unearned premiums (Line 9)	92,786,963	475,742,860	568,529,823
12. Advance premiums (Line 10)	2,878,856	0	2,878,856
13. Dividends declared and unpaid (Line 11.1 and Line 11.2)	43,165	226,616	269,781
14. Ceded reinsurance premiums payable (net of ceding commissions) (Line 12)	1,447,930	(1,429,470)	18,460
15. Funds held by company under reinsurance treaties (Line 13)	1,348,169	(1,348,169)	0
16. Amounts withheld or retained by company for account of others (Line 14)	10,714,645	0	10,714,645
17. Provision for reinsurance (Line 16)	2,877,669	(2,877,669)	0
18. Other liabilities	28,573	0	28,573
19. Total liabilities excluding protected cell business (Line 26)	601,089,122	2,236,330,425	2,837,419,547
20. Protected cell liabilities (Line 27)	0	0	0
21. Surplus as regards policyholders (Line 37)	904,393,376	X X X	904,393,376
22. Totals (Line 38)	1,505,482,498	2,236,330,425	3,741,812,923

NOTE: Is the restatement of this exhibit the result of grossing up balances ceded to affiliates under 100 percent reinsurance or pooling arrangements?

Yes (X) No ( )

If yes, give full explanation:

See Notes to Financial Statements # 26 for further information.

.....  
 .....  
 .....  
 .....

**Page 28**

Sch. H, Accident and Health Exhibit, Part 1  
**NONE**

**Page 29**

Sch. H, Accident and Health Exhibit, Part 2  
**NONE**

Sch. H, Accident and Health Exhibit, Part 3  
**NONE**

Sch. H, Accident and Health Exhibit, Part 4  
**NONE**

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Schedule H, Part 5, Health Claims  
**NONE**

**SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES**

**SCHEDULE P - PART 1 - SUMMARY**

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported - Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Columns 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Columns 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	X X X	X X X	X X X	7,187	3,406	621	31	257	0	155	4,628	X X X
2. 2001	259,782	17,341	242,441	171,403	14,247	12,681	1,541	18,966	5	7,626	187,257	X X X
3. 2002	273,737	19,199	254,538	139,175	10,879	11,071	1,143	19,389	0	6,109	157,613	X X X
4. 2003	325,375	20,151	305,224	171,288	11,163	13,930	889	22,708	0	5,511	195,874	X X X
5. 2004	307,402	24,775	282,627	141,028	14,018	12,264	558	19,113	0	5,261	157,829	X X X
6. 2005	307,304	26,860	280,444	166,818	43,463	13,524	1,343	18,488	0	5,042	154,024	X X X
7. 2006	294,914	26,963	267,951	123,580	8,742	12,055	323	15,754	0	4,945	142,324	X X X
8. 2007	295,137	29,030	266,107	121,418	5,830	11,122	203	14,982	0	4,388	141,489	X X X
9. 2008	204,536	20,832	183,704	76,707	6,375	4,428	193	9,842	0	2,882	84,409	X X X
10. 2009	193,649	21,947	171,702	58,176	4,928	2,524	174	9,029	0	2,470	64,627	X X X
11. 2010	210,636	24,772	185,864	48,702	4,789	907	186	5,844	0	1,441	50,478	X X X
12. Totals	X X X	X X X	X X X	1,225,482	127,840	95,127	6,584	154,372	5	45,830	1,340,552	X X X

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct & Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. ....	79,277	44,168	72,496	27,387	0	0	9,219	0	1,267	0	1,492	90,704	X X X
2. ....	4,531	2,267	4,338	416	0	0	1,177	0	392	0	100	7,755	X X X
3. ....	4,154	1,653	4,428	333	0	0	1,296	0	663	0	119	8,555	X X X
4. ....	2,103	163	5,685	377	0	0	1,485	0	680	0	141	9,413	X X X
5. ....	3,554	545	5,977	443	0	0	2,072	0	839	0	185	11,454	X X X
6. ....	5,077	312	7,156	639	0	0	2,411	2	1,618	0	232	15,309	X X X
7. ....	8,591	697	9,079	888	0	0	3,269	3	1,775	0	347	21,126	X X X
8. ....	13,298	1,020	12,927	1,168	0	0	5,393	8	1,794	0	605	31,216	X X X
9. ....	17,188	833	18,662	1,217	0	0	7,250	12	1,837	0	863	42,875	X X X
10. ....	20,192	826	25,694	3,044	0	0	8,228	7	2,170	0	1,212	52,407	X X X
11. ....	24,467	1,008	45,803	2,299	0	0	10,091	53	6,022	0	2,643	83,023	X X X
12. ....	182,432	53,492	212,245	38,211	0	0	51,891	85	19,057	0	7,939	373,837	X X X

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter - Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. ....	X X X	X X X	X X X	X X X	X X X	X X X	0	0	X X X	80,218	10,486
2. ....	213,488	18,476	195,012	82.2	106.5	80.4	0	0	23.0	6,186	1,569
3. ....	180,176	14,008	166,168	65.8	73.0	65.3	0	0	23.0	6,596	1,959
4. ....	217,879	12,592	205,287	67.0	62.5	67.3	0	0	23.0	7,248	2,165
5. ....	184,847	15,564	169,283	60.1	62.8	59.9	0	0	23.0	8,543	2,911
6. ....	215,092	45,759	169,333	70.0	170.4	60.4	0	0	23.0	11,282	4,027
7. ....	174,103	10,653	163,450	59.0	39.5	61.0	0	0	23.0	16,085	5,041
8. ....	180,934	8,229	172,705	61.3	28.3	64.9	0	0	23.0	24,037	7,179
9. ....	135,914	8,630	127,284	66.4	41.4	69.3	0	0	16.0	33,800	9,075
10. ....	126,013	8,979	117,034	65.1	40.9	68.2	0	0	16.0	42,016	10,391
11. ....	141,836	8,335	133,501	67.3	33.6	71.8	0	0	16.0	66,963	16,060
12. ....	X X X	X X X	X X X	X X X	X X X	X X X	0	0	X X X	302,974	70,863

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements which will reconcile Part 1 with Parts 2 and 4.

**SCHEDULE P - PART 2 - SUMMARY**

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2001	2 2002	3 2003	4 2004	5 2005	6 2006	7 2007	8 2008	9 2009	10 2010	11 One Year	12 Two Year
1. Prior	188,067	191,257	222,786	237,603	247,257	265,911	273,925	280,684	284,836	290,778	5,942	10,094
2. 2001	161,852	160,431	171,162	174,134	175,204	175,194	175,749	175,556	175,796	175,688	(108)	132
3. 2002	X X X	147,097	152,124	153,147	151,200	147,420	147,111	146,528	146,266	146,207	(59)	(321)
4. 2003	X X X	X X X	201,222	195,493	191,446	187,035	185,608	183,776	182,406	181,899	(507)	(1,877)
5. 2004	X X X	X X X	X X X	171,507	163,994	156,644	155,407	152,282	150,419	149,411	(1,008)	(2,871)
6. 2005	X X X	X X X	X X X	X X X	165,777	160,118	156,546	154,001	151,225	149,487	(1,738)	(4,514)
7. 2006	X X X	X X X	X X X	X X X	X X X	159,482	153,281	151,445	148,667	145,982	(2,685)	(5,463)
8. 2007	X X X	X X X	X X X	X X X	X X X	X X X	156,953	157,961	157,758	155,934	(1,824)	(2,027)
9. 2008	X X X	X X X	X X X	X X X	X X X	X X X	X X X	116,708	116,796	115,647	(1,149)	(1,061)
10. 2009	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	106,321	105,919	(402)	X X X
11. 2010	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	121,635	X X X	X X X
12. Totals											(3,538)	(7,908)

**SCHEDULE P - PART 3 - SUMMARY**

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11	12
	1 2001	2 2002	3 2003	4 2004	5 2005	6 2006	7 2007	8 2008	9 2009	10 2010	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
1. Prior	0 0 0	47,712	86,820	120,412	139,959	153,107	163,834	189,001	196,221	200,592	X X X	X X X
2. 2001	71,586	104,062	117,814	137,654	149,402	155,542	160,270	166,206	167,673	168,295	X X X	X X X
3. 2002	X X X	52,704	75,307	95,549	110,482	121,723	127,114	135,464	137,097	138,224	X X X	X X X
4. 2003	X X X	X X X	73,953	111,486	129,461	144,319	154,835	168,584	171,361	173,166	X X X	X X X
5. 2004	X X X	X X X	X X X	52,656	80,077	95,616	111,304	132,467	136,953	138,716	X X X	X X X
6. 2005	X X X	X X X	X X X	X X X	49,074	76,627	94,906	124,993	131,855	135,536	X X X	X X X
7. 2006	X X X	X X X	X X X	X X X	X X X	45,940	69,939	109,012	118,833	126,571	X X X	X X X
8. 2007	X X X	X X X	X X X	X X X	X X X	X X X	50,726	103,025	114,946	126,507	X X X	X X X
9. 2008	X X X	X X X	X X X	X X X	X X X	X X X	X X X	39,619	61,948	74,567	X X X	X X X
10. 2009	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	35,369	55,598	X X X	X X X
11. 2010	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	44,634	X X X	X X X

**SCHEDULE P - PART 4 - SUMMARY**

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1 2001	2 2002	3 2003	4 2004	5 2005	6 2006	7 2007	8 2008	9 2009	10 2010
1. Prior	91,324	66,293	54,639	46,330	47,266	52,568	56,979	49,643	50,013	54,328
2. 2001	57,201	27,694	22,259	14,293	11,987	10,421	9,834	6,092	5,445	5,099
3. 2002	X X X	62,544	40,245	25,410	20,360	14,000	11,695	7,017	6,081	5,391
4. 2003	X X X	X X X	81,744	46,058	34,527	24,453	19,171	10,050	7,928	6,793
5. 2004	X X X	X X X	X X X	83,528	53,550	35,704	25,188	11,689	9,105	7,606
6. 2005	X X X	X X X	X X X	X X X	85,049	53,804	37,228	16,487	11,484	8,927
7. 2006	X X X	X X X	X X X	X X X	X X X	84,961	54,812	25,363	16,977	11,456
8. 2007	X X X	X X X	X X X	X X X	X X X	X X X	76,996	33,645	25,162	17,144
9. 2008	X X X	X X X	X X X	X X X	X X X	X X X	X X X	54,116	34,505	24,682
10. 2009	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	50,317	30,871
11. 2010	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	53,542

**SCHEDULE P - PART 1A - HOMEOWNERS/FARMOWNERS**

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported - Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Columns 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Columns 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	23	0	10	0	5	0	1	38	XXX
2. 2001	27,812	1,502	26,310	21,733	68	721	19	2,019	5	576	24,381	5,733
3. 2002	25,509	948	24,561	10,481	0	175	0	1,337	0	222	11,993	4,774
4. 2003	37,496	930	36,566	24,792	0	608	0	2,853	0	267	28,253	5,931
5. 2004	24,935	985	23,950	10,857	0	309	0	1,193	0	171	12,359	2,323
6. 2005	22,196	1,005	21,191	9,036	0	268	0	1,299	0	260	10,603	1,937
7. 2006	20,710	1,019	19,691	9,083	0	254	0	1,068	0	123	10,405	2,012
8. 2007	21,897	1,194	20,703	10,499	0	261	0	1,220	0	120	11,980	2,310
9. 2008	15,964	958	15,006	8,609	0	174	0	1,004	0	134	9,787	1,578
10. 2009	16,584	1,177	15,407	7,598	0	140	0	892	0	139	8,630	1,376
11. 2010	17,978	1,281	16,697	8,016	0	109	0	904	0	30	9,029	1,922
12. Totals	XXX	XXX	XXX	120,727	68	3,029	19	13,794	5	2,043	137,458	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct & Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	103	0	373	0	0	0	124	0	6	0	8	606	3
2.	1	0	29	0	0	0	32	0	3	0	2	65	0
3.	115	0	25	0	0	0	20	0	12	0	4	172	2
4.	13	0	65	0	0	0	40	0	7	0	4	125	1
5.	121	0	60	0	0	0	72	0	10	0	6	263	1
6.	38	0	57	0	0	0	28	0	10	0	16	133	1
7.	75	0	118	0	0	0	92	0	10	0	16	295	2
8.	93	0	274	0	0	0	66	0	13	0	40	446	4
9.	179	0	400	0	0	0	99	0	22	0	62	700	5
10.	497	0	400	0	0	0	176	0	44	0	121	1,117	16
11.	1,054	0	1,975	0	0	0	298	0	321	0	213	3,648	186
12.	2,289	0	3,776	0	0	0	1,047	0	458	0	492	7,570	221

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	476	130
2.	24,538	92	24,446	88.2	6.1	92.9	0	0	23.0	30	35
3.	12,165	0	12,165	47.7	0.0	49.5	0	0	23.0	140	32
4.	28,378	0	28,378	75.7	0.0	77.6	0	0	23.0	78	47
5.	12,622	0	12,622	50.6	0.0	52.7	0	0	23.0	181	82
6.	10,736	0	10,736	48.4	0.0	50.7	0	0	23.0	95	38
7.	10,700	0	10,700	51.7	0.0	54.3	0	0	23.0	193	102
8.	12,426	0	12,426	56.7	0.0	60.0	0	0	23.0	367	79
9.	10,487	0	10,487	65.7	0.0	69.9	0	0	16.0	579	121
10.	9,747	0	9,747	58.8	0.0	63.3	0	0	16.0	897	220
11.	12,677	0	12,677	70.5	0.0	75.9	0	0	16.0	3,029	619
12.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	6,065	1,505

**SCHEDULE P - PART 1B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL**

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported - Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (Columns 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid (Columns 4 - 5 + 6 - 7 + 8 - 9)	
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	X X X	X X X	X X X	4,479	2,779	98	24	36	0	3	1,810	X X X
2. 2001	32,214	2,892	29,322	20,742	3,203	676	474	3,640	0	1,290	21,381	6,803
3. 2002	26,803	1,935	24,868	17,309	1,912	(61)	190	4,514	0	1,121	19,660	5,664
4. 2003	22,940	635	22,305	14,096	327	658	12	3,350	0	385	17,765	4,098
5. 2004	19,257	83	19,174	12,418	536	580	5	2,544	0	320	15,001	3,269
6. 2005	16,933	434	16,499	10,283	248	518	4	2,350	0	239	12,899	2,615
7. 2006	14,984	335	14,649	8,878	48	420	6	1,742	0	241	10,986	2,402
8. 2007	13,930	208	13,722	8,337	29	353	3	1,588	0	105	10,246	2,582
9. 2008	9,368	128	9,240	4,767	14	139	1	968	0	69	5,859	1,369
10. 2009	9,764	105	9,659	4,220	3	87	0	979	0	56	5,283	1,510
11. 2010	11,377	184	11,193	3,027	4	35	0	960	0	38	4,018	1,783
12. Totals	X X X	X X X	X X X	108,556	9,103	3,503	719	22,671	0	3,867	124,908	X X X

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct & Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	50,913	36,036	27,515	16,363	0	0	551	0	110	0	78	26,690	85
2.	276	190	203	0	0	0	92	0	36	0	8	417	10
3.	759	748	227	0	0	0	105	0	98	0	11	441	2
4.	80	25	89	0	0	0	18	0	29	0	9	191	2
5.	314	186	118	0	0	0	25	0	22	0	12	293	3
6.	492	312	143	0	0	0	29	0	201	0	15	553	4
7.	257	50	184	0	0	0	45	0	170	0	18	606	4
8.	432	0	163	0	0	0	93	0	237	0	18	925	10
9.	571	0	437	0	0	0	150	0	88	0	32	1,246	20
10.	1,706	131	742	0	0	0	251	0	131	0	53	2,699	64
11.	2,651	1	2,095	50	0	0	359	0	474	0	89	5,528	444
12.	58,451	37,679	31,916	16,413	0	0	1,718	0	1,596	0	343	39,589	648

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	X X X	X X X	X X X	X X X	X X X	X X X	0	0	X X X	26,029	661
2.	25,665	3,867	21,798	79.7	133.7	74.3	0	0	23.0	289	128
3.	22,951	2,850	20,101	85.6	147.3	80.8	0	0	23.0	238	203
4.	18,320	364	17,956	79.9	57.3	80.5	0	0	23.0	144	47
5.	16,021	727	15,294	83.2	875.9	79.8	0	0	23.0	246	47
6.	14,016	564	13,452	82.8	130.0	81.5	0	0	23.0	323	230
7.	11,696	104	11,592	78.1	31.0	79.1	0	0	23.0	391	215
8.	11,203	32	11,171	80.4	15.4	81.4	0	0	23.0	595	330
9.	7,120	15	7,105	76.0	11.7	76.9	0	0	16.0	1,008	238
10.	8,116	134	7,982	83.1	127.6	82.6	0	0	16.0	2,317	382
11.	9,601	55	9,546	84.4	29.9	85.3	0	0	16.0	4,695	833
12.	X X X	X X X	X X X	X X X	X X X	X X X	0	0	X X X	36,275	3,314

**SCHEDULE P - PART 1C**  
**COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL**

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported - Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (Columns 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid (Columns 4 - 5 + 6 - 7 + 8 - 9)	
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	X X X	X X X	X X X	324	221	108	(2)	49	0	13	262	X X X
2. 2001	41,473	2,304	39,169	29,572	3,119	2,594	173	2,468	0	328	31,342	4,061
3. 2002	47,761	3,373	44,388	27,958	3,977	2,437	279	2,665	0	228	28,804	3,833
4. 2003	56,329	3,822	52,507	28,529	1,562	2,459	170	3,223	0	174	32,479	4,120
5. 2004	58,720	3,142	55,578	30,211	1,948	2,533	93	3,183	0	235	33,886	3,966
6. 2005	59,576	3,376	56,200	31,357	1,625	2,709	76	3,461	0	231	35,826	4,097
7. 2006	56,410	2,719	53,691	28,275	1,210	2,444	93	3,020	0	255	32,436	3,758
8. 2007	52,653	2,051	50,602	24,574	692	2,000	19	2,587	0	245	28,450	3,976
9. 2008	34,714	1,160	33,554	11,461	316	806	15	1,593	0	175	13,529	2,180
10. 2009	31,783	967	30,816	6,728	96	332	11	1,349	0	135	8,302	1,935
11. 2010	30,392	768	29,624	3,417	12	80	5	1,094	0	99	4,574	1,808
12. Totals	X X X	X X X	X X X	222,406	14,778	18,502	932	24,692	0	2,118	249,890	X X X

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct & Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	4,377	2,094	4,073	1,659	0	0	617	0	367	0	28	5,681	23
2.	1,749	1,616	205	0	0	0	184	0	132	0	6	654	2
3.	974	851	254	10	0	0	257	0	118	0	7	742	1
4.	273	13	269	53	0	0	193	0	125	0	8	794	4
5.	547	164	528	82	0	0	242	0	70	0	9	1,141	4
6.	853	0	1,269	140	0	0	360	0	289	0	10	2,631	8
7.	1,943	4	1,779	198	0	0	371	0	535	0	17	4,426	19
8.	1,987	120	3,243	273	0	0	772	0	340	0	34	5,949	34
9.	4,893	583	4,395	309	0	0	1,046	0	261	0	53	9,703	70
10.	6,157	34	5,555	374	0	0	1,353	0	302	0	91	12,959	128
11.	3,374	7	11,210	377	0	0	1,532	0	783	0	155	16,515	424
12.	27,127	5,486	32,780	3,475	0	0	6,927	0	3,322	0	418	61,195	717

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	X X X	X X X	X X X	X X X	X X X	X X X	0	0	X X X	4,697	984
2.	36,904	4,908	31,996	89.0	213.0	81.7	0	0	23.0	338	316
3.	34,663	5,117	29,546	72.6	151.7	66.6	0	0	23.0	367	375
4.	35,071	1,798	33,273	62.3	47.0	63.4	0	0	23.0	476	318
5.	37,314	2,287	35,027	63.5	72.8	63.0	0	0	23.0	829	312
6.	40,298	1,841	38,457	67.6	54.5	68.4	0	0	23.0	1,982	649
7.	38,367	1,505	36,862	68.0	55.4	68.7	0	0	23.0	3,520	906
8.	35,503	1,104	34,399	67.4	53.8	68.0	0	0	23.0	4,837	1,112
9.	24,455	1,223	23,232	70.4	105.4	69.2	0	0	16.0	8,396	1,307
10.	21,776	515	21,261	68.5	53.3	69.0	0	0	16.0	11,304	1,655
11.	21,490	401	21,089	70.7	52.2	71.2	0	0	16.0	14,200	2,315
12.	X X X	X X X	X X X	X X X	X X X	X X X	0	0	X X X	50,946	10,249

**SCHEDULE P - PART 1D - WORKERS' COMPENSATION**

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported - Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Columns 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Columns 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	X X X	X X X	X X X	1,919	389	110	9	65	0	81	1,696	X X X
2. 2001	37,295	189	37,106	29,477	568	2,067	26	3,484	0	824	34,434	4,499
3. 2002	37,550	935	36,615	25,551	999	1,978	14	3,331	0	369	29,847	3,835
4. 2003	40,110	1,127	38,983	23,124	357	1,664	0	3,661	0	551	28,092	3,123
5. 2004	33,134	1,467	31,667	17,811	81	1,283	0	3,260	0	325	22,273	2,421
6. 2005	31,924	1,353	30,571	16,240	62	1,272	0	3,453	0	366	20,903	2,149
7. 2006	31,957	1,447	30,510	16,297	770	1,365	0	2,421	0	242	19,313	2,088
8. 2007	32,062	1,377	30,685	16,614	569	1,456	7	2,141	0	339	19,635	2,301
9. 2008	22,238	1,133	21,105	8,795	0	760	0	1,411	0	162	10,966	1,355
10. 2009	18,125	878	17,247	5,633	0	485	0	1,334	0	36	7,452	1,042
11. 2010	16,418	772	15,646	2,329	0	135	0	544	0	13	3,008	949
12. Totals	X X X	X X X	X X X	163,790	3,795	12,575	56	25,105	0	3,308	197,619	X X X

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct & Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. ...	19,225	6,037	26,448	9,346	0	0	2,496	0	592	0	1,179	33,378	154
2. ...	2,335	460	2,278	400	0	0	260	0	61	0	46	4,074	16
3. ...	1,221	51	2,593	320	0	0	260	0	292	0	53	3,995	14
4. ...	988	66	2,787	320	0	0	275	0	312	0	62	3,976	13
5. ...	1,206	0	2,311	320	0	0	307	0	446	0	69	3,950	14
6. ...	1,728	0	2,148	360	0	0	259	0	604	0	84	4,379	14
7. ...	2,770	643	2,785	480	0	0	375	0	357	0	147	5,164	23
8. ...	3,751	900	3,310	640	0	0	524	0	427	0	280	6,472	42
9. ...	3,913	246	3,295	640	0	0	598	0	321	0	370	7,241	70
10. ...	4,900	594	4,722	2,309	0	0	631	0	362	0	351	7,712	110
11. ...	4,942	273	5,049	960	0	0	897	0	1,188	0	351	10,843	347
12. ...	46,979	9,270	57,726	16,095	0	0	6,882	0	4,962	0	2,992	91,184	817

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. ...	X X X	X X X	X X X	X X X	X X X	X X X	0	0	X X X	30,290	3,088
2. ...	39,962	1,454	38,508	107.2	769.3	103.8	0	0	23.0	3,753	321
3. ...	35,226	1,384	33,842	93.8	148.0	92.4	0	0	23.0	3,443	552
4. ...	32,811	743	32,068	81.8	65.9	82.3	0	0	23.0	3,389	587
5. ...	26,624	401	26,223	80.4	27.3	82.8	0	0	23.0	3,197	753
6. ...	25,704	422	25,282	80.5	31.2	82.7	0	0	23.0	3,516	863
7. ...	26,370	1,893	24,477	82.5	130.8	80.2	0	0	23.0	4,432	732
8. ...	28,223	2,116	26,107	88.0	153.7	85.1	0	0	23.0	5,521	951
9. ...	19,093	886	18,207	85.9	78.2	86.3	0	0	16.0	6,322	919
10. ...	18,067	2,903	15,164	99.7	330.6	87.9	0	0	16.0	6,719	993
11. ...	15,084	1,233	13,851	91.9	159.7	88.5	0	0	16.0	8,758	2,085
12. ...	X X X	X X X	X X X	X X X	X X X	X X X	0	0	X X X	79,340	11,844

**SCHEDULE P - PART 1E - COMMERCIAL MULTIPLE PERIL**

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						12 Number of Claims Reported - Direct and Assumed		
	1 Direct and Assumed	2 Ceded	3 Net (Columns 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments			10 Salvage and Subrogation Received	11 Total Net Paid (Columns 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	X X X	X X X	X X X	326	1	206	0	90	0	(4)	621	X X X
2. 2001	62,847	2,659	60,188	34,303	1,036	5,413	213	3,916	0	1,063	42,383	5,102
3. 2002	73,588	2,732	70,856	30,836	287	5,122	18	4,150	0	646	39,803	5,055
4. 2003	96,528	3,385	93,143	45,353	217	6,674	211	6,274	0	968	57,873	5,581
5. 2004	98,643	3,529	95,114	37,368	737	5,830	37	5,948	0	1,095	48,372	4,403
6. 2005	106,217	4,025	102,192	39,959	1,422	6,123	79	5,226	0	918	49,807	4,066
7. 2006	104,753	4,173	100,580	37,808	790	6,197	34	4,915	0	1,119	48,096	4,285
8. 2007	107,480	4,599	102,881	39,228	538	5,918	8	5,000	0	700	49,600	4,614
9. 2008	74,500	3,024	71,476	25,305	1,551	2,047	12	3,105	0	609	28,894	2,836
10. 2009	69,264	3,247	66,017	19,791	2,188	1,079	25	2,803	0	361	21,460	2,527
11. 2010	69,911	3,483	66,428	16,663	1,108	285	6	970	0	164	16,804	2,602
12. Totals	X X X	X X X	X X X	326,940	9,875	44,894	643	42,397	0	7,639	403,713	X X X

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct & Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	1,931	0	10,821	20	0	0	4,309	0	150	0	126	17,191	208
2.	153	0	1,458	16	0	0	545	0	113	0	25	2,253	9
3.	1,076	0	1,103	0	0	0	608	0	84	0	30	2,871	13
4.	571	0	1,962	0	0	0	829	0	103	0	43	3,465	17
5.	825	18	2,330	0	0	0	1,181	0	131	0	66	4,449	19
6.	1,645	0	2,649	0	0	0	1,445	0	314	0	80	6,053	31
7.	2,965	0	3,152	0	0	0	1,998	0	598	0	115	8,713	54
8.	5,825	0	4,403	0	0	0	3,301	0	596	0	175	14,125	114
9.	6,870	3	7,262	0	0	0	4,584	0	866	0	250	19,579	149
10.	6,056	0	10,289	72	0	0	4,865	0	940	0	429	22,078	225
11.	7,415	277	17,495	64	0	0	5,794	0	2,514	0	847	32,877	685
12.	35,332	298	62,924	172	0	0	29,459	0	6,409	0	2,186	133,654	1,524

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	X X X	X X X	X X X	X X X	X X X	X X X	0	0	X X X	12,732	4,459
2.	45,901	1,265	44,636	73.0	47.6	74.2	0	0	23.0	1,595	658
3.	42,979	305	42,674	58.4	11.2	60.2	0	0	23.0	2,179	692
4.	61,766	428	61,338	64.0	12.6	65.9	0	0	23.0	2,533	932
5.	53,613	792	52,821	54.4	22.4	55.5	0	0	23.0	3,137	1,312
6.	57,361	1,501	55,860	54.0	37.3	54.7	0	0	23.0	4,294	1,759
7.	57,633	824	56,809	55.0	19.7	56.5	0	0	23.0	6,117	2,596
8.	64,271	546	63,725	59.8	11.9	61.9	0	0	23.0	10,228	3,897
9.	50,039	1,566	48,473	67.2	51.8	67.8	0	0	16.0	14,129	5,450
10.	45,823	2,285	43,538	66.2	70.4	65.9	0	0	16.0	16,273	5,805
11.	51,136	1,455	49,681	73.1	41.8	74.8	0	0	16.0	24,569	8,308
12.	X X X	X X X	X X X	X X X	X X X	X X X	0	0	X X X	97,786	35,868

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Sch P, Pt. 1F, Sn. 1, Medical Professional Liability, Occurrence

**NONE**

**Page 39**

Sch P, Pt. 1F, Sn. 2, Medical Professional Liability Claims Made

**NONE**

**SCHEDULE P - PART 1G - SPECIAL LIABILITY  
(OCEAN, MARINE, AIRCRAFT (ALL PERILS),  
BOILER AND MACHINERY)**

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported - Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (Columns 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid (Columns 4 - 5 + 6 - 7 + 8 - 9)	
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX
2. 2001	66	76	(10)	13	13	0	0	0	0	0	0	XXX
3. 2002	83	66	17	2	2	0	0	0	0	0	0	XXX
4. 2003	76	64	12	0	0	0	0	0	0	0	0	XXX
5. 2004	20	20	0	0	0	0	0	0	0	0	0	XXX
6. 2005	0	0	0	0	0	0	0	0	0	0	0	XXX
7. 2006	0	0	0	0	0	0	0	0	0	0	0	XXX
8. 2007	0	0	0	0	0	0	0	0	0	0	0	XXX
9. 2008	0	0	0	0	0	0	0	0	0	0	0	XXX
10. 2009	0	0	0	0	0	0	0	0	0	0	0	XXX
11. 2010	0	0	0	0	0	0	0	0	0	0	0	XXX
12. Totals	XXX	XXX	XXX	15	15	0	0	0	0	0	0	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct & Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	61	0	0	0	0	0	0	0	0	0	0	61	0
2.	0	0	0	0	0	0	0	0	0	0	0	0	0
3.	0	0	0	0	0	0	0	0	0	0	0	0	0
4.	0	0	0	0	0	0	0	0	0	0	0	0	0
5.	0	0	0	0	0	0	0	0	0	0	0	0	0
6.	0	0	0	0	0	0	0	0	0	0	0	0	0
7.	0	0	0	0	0	0	0	0	0	0	0	0	0
8.	0	0	0	0	0	0	0	0	0	0	0	0	0
9.	0	0	0	0	0	0	0	0	0	0	0	0	0
10.	0	0	0	0	0	0	0	0	0	0	0	0	0
11.	0	0	0	0	0	0	0	0	0	0	0	0	0
12.	61	0	0	0	0	0	0	0	0	0	0	61	0

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	61	0
2.	13	13	0	19.7	17.1	0.0	0	0	23.0	0	0
3.	2	2	0	2.4	3.0	0.0	0	0	23.0	0	0
4.	0	0	0	0.0	0.0	0.0	0	0	23.0	0	0
5.	0	0	0	0.0	0.0	0.0	0	0	23.0	0	0
6.	0	0	0	0.0	0.0	0.0	0	0	23.0	0	0
7.	0	0	0	0.0	0.0	0.0	0	0	23.0	0	0
8.	0	0	0	0.0	0.0	0.0	0	0	23.0	0	0
9.	0	0	0	0.0	0.0	0.0	0	0	16.0	0	0
10.	0	0	0	0.0	0.0	0.0	0	0	16.0	0	0
11.	0	0	0	0.0	0.0	0.0	0	0	16.0	0	0
12.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	61	0

**SCHEDULE P - PART 1H - SECTION 1  
OTHER LIABILITY - OCCURRENCE**

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported - Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Columns 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Columns 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	X X X	X X X	X X X	73	8	72	0	8	0	28	145	X X X
2. 2001	7,472	929	6,543	4,113	1,551	352	112	357	0	59	3,159	102
3. 2002	9,284	1,344	7,940	1,862	166	507	8	336	0	4	2,531	151
4. 2003	13,121	1,574	11,547	4,927	1,096	447	(88)	488	0	71	4,854	212
5. 2004	13,694	1,665	12,029	3,170	80	751	1	627	0	23	4,467	222
6. 2005	15,051	2,187	12,864	3,721	181	865	8	576	0	69	4,973	189
7. 2006	16,718	2,523	14,195	3,742	1,060	814	0	535	0	14	4,031	218
8. 2007	16,869	2,266	14,603	3,126	77	774	0	423	0	21	4,246	230
9. 2008	11,860	1,308	10,552	624	0	202	0	206	0	8	1,032	139
10. 2009	10,894	1,120	9,774	299	0	85	0	227	0	6	611	139
11. 2010	10,611	816	9,795	182	0	13	0	77	0	3	272	132
12. Totals	X X X	X X X	X X X	25,839	4,219	4,882	41	3,860	0	306	30,321	X X X

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct & Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	1,402	0	2,760	0	0	0	1,111	0	42	0	0	5,315	32
2.	16	0	181	0	0	0	64	0	45	0	0	306	0
3.	3	0	221	3	0	0	42	0	57	0	0	320	0
4.	82	11	485	4	0	0	121	0	99	0	0	772	1
5.	485	178	544	41	0	0	195	0	157	0	4	1,162	2
6.	309	0	825	137	0	0	247	0	191	0	4	1,435	3
7.	537	0	867	204	0	0	321	0	87	0	9	1,608	7
8.	1,200	0	1,449	246	0	0	602	0	151	0	12	3,156	12
9.	534	0	2,755	264	0	0	710	0	251	0	18	3,986	16
10.	557	0	3,116	273	0	0	834	0	349	0	22	4,583	20
11.	414	0	3,447	149	0	0	973	0	377	0	26	5,062	45
12.	5,539	189	16,650	1,321	0	0	5,220	0	1,806	0	95	27,705	138

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	X X X	X X X	X X X	X X X	X X X	X X X	0	0	X X X	4,162	1,153
2.	5,128	1,663	3,465	68.6	179.0	53.0	0	0	23.0	197	109
3.	3,028	177	2,851	32.6	13.2	35.9	0	0	23.0	221	99
4.	6,649	1,023	5,626	50.7	65.0	48.7	0	0	23.0	552	220
5.	5,929	300	5,629	43.3	18.0	46.8	0	0	23.0	810	352
6.	6,734	326	6,408	44.7	14.9	49.8	0	0	23.0	997	438
7.	6,903	1,264	5,639	41.3	50.1	39.7	0	0	23.0	1,200	408
8.	7,725	323	7,402	45.8	14.3	50.7	0	0	23.0	2,403	753
9.	5,282	264	5,018	44.5	20.2	47.6	0	0	16.0	3,025	961
10.	5,467	273	5,194	50.2	24.4	53.1	0	0	16.0	3,400	1,183
11.	5,483	149	5,334	51.7	18.3	54.5	0	0	16.0	3,712	1,350
12.	X X X	X X X	X X X	X X X	X X X	X X X	0	0	X X X	20,679	7,026

**SCHEDULE P - PART 1H - SECTION 2  
OTHER LIABILITY - CLAIMS-MADE**

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported - Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Columns 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Columns 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	10	8	0	0	0	0	0	2	XXX
2. 2001	492	377	115	255	187	274	204	16	0	0	154	64
3. 2002	684	520	164	296	222	426	319	22	0	0	203	60
4. 2003	934	582	352	455	245	480	222	31	0	0	499	32
5. 2004	1,128	461	667	115	11	156	34	14	0	0	240	24
6. 2005	782	324	458	364	147	316	64	49	0	0	518	20
7. 2006	238	114	124	66	34	27	9	8	0	0	58	6
8. 2007	154	99	55	74	37	29	13	4	0	0	57	4
9. 2008	65	38	27	2	1	16	3	3	0	0	17	3
10. 2009	123	65	58	4	2	5	2	2	0	0	7	3
11. 2010	125	66	59	0	0	14	7	2	0	0	9	3
12. Totals	XXX	XXX	XXX	1,641	894	1,743	877	151	0	0	1,764	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct & Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	0	0	0	0	0	0	0	0	0	0	0	0	0
2.	0	0	0	0	0	0	0	0	0	0	0	0	0
3.	4	3	0	0	0	0	0	0	0	0	0	1	0
4.	88	48	0	0	0	0	0	4	0	0	0	44	0
5.	0	0	1	0	0	0	1	0	0	0	0	2	0
6.	9	0	3	1	0	0	4	2	1	0	0	14	0
7.	0	0	10	6	0	0	6	4	0	0	0	6	0
8.	0	0	15	9	0	0	13	8	1	0	0	12	0
9.	2	1	7	3	0	0	24	12	1	0	0	18	0
10.	13	6	32	17	0	0	9	5	1	0	0	27	0
11.	22	10	119	60	0	0	77	38	2	0	0	112	2
12.	138	68	187	96	0	0	134	69	10	0	0	236	2

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0
2.	545	391	154	110.8	103.7	133.9	0	0	23.0	0	0
3.	748	544	204	109.4	104.6	124.4	0	0	23.0	1	0
4.	1,058	515	543	113.3	88.5	154.3	0	0	23.0	40	4
5.	287	45	242	25.4	9.8	36.3	0	0	23.0	1	1
6.	746	214	532	95.4	66.0	116.2	0	0	23.0	11	3
7.	117	53	64	49.2	46.5	51.6	0	0	23.0	4	2
8.	136	67	69	88.3	67.7	125.5	0	0	23.0	6	6
9.	55	20	35	84.6	52.6	129.6	0	0	16.0	5	13
10.	66	32	34	53.7	49.2	58.6	0	0	16.0	22	5
11.	236	115	121	188.8	174.2	205.1	0	0	16.0	71	41
12.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	161	75

**SCHEDULE P - PART 1I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY AND THEFT)**

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported - Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Columns 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Columns 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior .....	XXX	XXX	XXX	444	(15)	54	6	4	0	59	511	XXX
2. 2009 .....	23,716	14,309	9,407	6,563	2,638	285	136	249	0	148	4,323	XXX
3. 2010 .....	27,032	17,307	9,725	6,314	3,665	223	167	185	0	45	2,890	XXX
4. Totals .....	XXX	XXX	XXX	13,321	6,288	562	309	438	0	252	7,724	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct & Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. ....	232	0	90	0	0	0	13	0	13	0	59	348	2
2. ....	217	61	573	0	0	0	31	2	19	0	40	777	5
3. ....	1,609	441	1,731	640	0	0	103	15	96	0	97	2,443	50
4. ....	2,058	502	2,394	640	0	0	147	17	128	0	196	3,568	57

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. ....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	322	26
2. ....	7,937	2,837	5,100	33.5	19.8	54.2	0	0	16.0	729	48
3. ....	10,261	4,928	5,333	38.0	28.5	54.8	0	0	16.0	2,259	184
4. ....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	3,310	258

**SCHEDULE P - PART 1J - AUTO PHYSICAL DAMAGE**

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported - Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Columns 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	(90)	0	10	0	11	0	131	(69)	XXX
2. 2009	13,134	79	13,055	7,338	1	20	0	1,192	0	1,588	8,549	4,043
3. 2010	13,947	94	13,853	8,121	0	13	0	1,100	0	1,049	9,234	4,606
4. Totals	XXX	XXX	XXX	15,369	1	43	0	2,303	0	2,768	17,714	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct & Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	2	0	(197)	0	0	0	31	0	25	0	242	(139)	1
2.	5	0	105	0	0	0	18	0	8	0	103	136	2
3.	316	0	125	0	0	0	34	0	233	0	865	708	243
4.	323	0	33	0	0	0	83	0	266	0	1,210	705	246

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	(195)	56
2.	8,686	1	8,685	66.1	1.3	66.5	0	0	16.0	110	26
3.	9,942	0	9,942	71.3	0.0	71.8	0	0	16.0	441	267
4.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	356	349

**SCHEDULE P - PART 1K - FIDELITY / SURETY**

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported - Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Columns 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Columns 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	(67)	0	94	0	24	0	0	51	XXX
2. 2009	13	0	13	0	0	0	0	1	0	0	1	XXX
3. 2010	6	0	6	0	0	0	0	0	0	0	0	XXX
4. Totals	XXX	XXX	XXX	(67)	0	94	0	25	0	0	52	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct & Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	69	0	220	0	0	0	79	0	21	0	0	389	6
2.	0	0	13	0	0	0	3	0	0	0	0	16	0
3.	0	0	6	0	0	0	1	0	1	0	0	8	0
4.	69	0	239	0	0	0	83	0	22	0	0	413	6

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	289	100
2.	17	0	17	130.8	0.0	130.8	0	0	16.0	13	3
3.	8	0	8	133.3	0.0	133.3	0	0	16.0	6	2
4.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	308	105

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Sch. P, Pt. 1L, Other (Including Credit, Accident/Health)

**NONE**

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Sch. P, Pt. 1M, International

**NONE**

**SCHEDULE P - PART 1N - REINSURANCE**

**Nonproportional Assumed Property (\$000 Omitted)**

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported - Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Columns 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Columns 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX
2. 2001	0	0	0	0	0	0	0	0	0	0	0	XXX
3. 2002	0	0	0	0	0	0	0	0	0	0	0	XXX
4. 2003	0	0	0	0	0	0	0	0	0	0	0	XXX
5. 2004	0	0	0	0	0	0	0	0	0	0	0	XXX
6. 2005	0	0	0	0	0	0	0	0	0	0	0	XXX
7. 2006	0	0	0	0	0	0	0	0	0	0	0	XXX
8. 2007	0	0	0	0	0	0	0	0	0	0	0	XXX
9. 2008	0	0	0	0	0	0	0	0	0	0	0	XXX
10. 2009	0	0	0	0	0	0	0	0	0	0	0	XXX
11. 2010	12,594	0	12,594	632	0	0	0	0	0	0	0	XXX
12. Totals	XXX	XXX	XXX	632	0	0	0	0	0	0	632	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct & Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	0	0	0	0	0	0	0	0	0	0	0	0	XXX
2.	0	0	0	0	0	0	0	0	0	0	0	0	XXX
3.	0	0	0	0	0	0	0	0	0	0	0	0	XXX
4.	0	0	0	0	0	0	0	0	0	0	0	0	XXX
5.	0	0	0	0	0	0	0	0	0	0	0	0	XXX
6.	0	0	0	0	0	0	0	0	0	0	0	0	XXX
7.	0	0	0	0	0	0	0	0	0	0	0	0	XXX
8.	0	0	0	0	0	0	0	0	0	0	0	0	XXX
9.	0	0	0	0	0	0	0	0	0	0	0	0	XXX
10.	0	0	0	0	0	0	0	0	0	0	0	0	XXX
11.	2,668	0	2,474	0	0	0	0	0	0	0	0	5,142	XXX
12.	2,668	0	2,474	0	0	0	0	0	0	0	0	5,142	XXX

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0
2.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
3.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
4.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
5.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
6.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
7.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
8.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
9.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
10.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
11.	5,774	0	5,774	45.8	0.0	45.8	0	0	100.0	5,142	0
12.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	5,142	0

**SCHEDULE P - PART 10 - REINSURANCE**

**Nonproportional Assumed Liability (\$000 Omitted)**

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported - Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Columns 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Columns 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	90	0	0	0	0	0	0	90	XXX
2. 2001	0	0	0	0	0	0	0	0	0	0	0	XXX
3. 2002	1	0	1	0	0	0	0	0	0	0	0	XXX
4. 2003	0	0	0	0	0	0	0	0	0	0	0	XXX
5. 2004	0	0	0	0	0	0	0	0	0	0	0	XXX
6. 2005	0	0	0	0	0	0	0	0	0	0	0	XXX
7. 2006	0	0	0	0	0	0	0	0	0	0	0	XXX
8. 2007	2	0	2	0	0	0	0	0	0	0	0	XXX
9. 2008	0	0	0	0	0	0	0	0	0	0	0	XXX
10. 2009	0	0	0	0	0	0	0	0	0	0	0	XXX
11. 2010	0	0	0	0	0	0	0	0	0	0	0	XXX
12. Totals	XXX	XXX	XXX	90	0	0	0	0	0	0	90	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct & Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	1,168	0	502	0	0	0	0	0	0	0	0	1,670	XXX
2.	0	0	0	0	0	0	0	0	0	0	0	0	XXX
3.	0	0	0	0	0	0	0	0	0	0	0	0	XXX
4.	0	0	0	0	0	0	0	0	0	0	0	0	XXX
5.	0	0	0	0	0	0	0	0	0	0	0	0	XXX
6.	0	0	0	0	0	0	0	0	0	0	0	0	XXX
7.	0	0	0	0	0	0	0	0	0	0	0	0	XXX
8.	0	0	0	0	0	0	0	0	0	0	0	0	XXX
9.	0	0	0	0	0	0	0	0	0	0	0	0	XXX
10.	0	0	0	0	0	0	0	0	0	0	0	0	XXX
11.	0	0	0	0	0	0	0	0	0	0	0	0	XXX
12.	1,168	0	502	0	0	0	0	0	0	0	0	1,670	XXX

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	1,670	0
2.	0	0	0	0.0	0.0	0.0	0	0	23.0	0	0
3.	0	0	0	0.0	0.0	0.0	0	0	23.0	0	0
4.	0	0	0	0.0	0.0	0.0	0	0	23.0	0	0
5.	0	0	0	0.0	0.0	0.0	0	0	23.0	0	0
6.	0	0	0	0.0	0.0	0.0	0	0	23.0	0	0
7.	0	0	0	0.0	0.0	0.0	0	0	23.0	0	0
8.	0	0	0	0.0	0.0	0.0	0	0	23.0	0	0
9.	0	0	0	0.0	0.0	0.0	0	0	16.0	0	0
10.	0	0	0	0.0	0.0	0.0	0	0	16.0	0	0
11.	0	0	0	0.0	0.0	0.0	0	0	16.0	0	0
12.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	1,670	0

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Sch. P, Pt. 1P, Reinsurance Financial Lines

**NONE**

**SCHEDULE P - PART 1R - SECTION 1  
PRODUCTS LIABILITY - OCCURRENCE**

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						12 Number of Claims Reported - Direct and Assumed		
	1 Direct and Assumed	2 Ceded	3 Net (Columns 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments			10 Salvage and Subrogation Received	11 Total Net Paid (Columns 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	X X X	X X X	X X X	4	0	14	0	2	0	0	20	X X X
2. 2001	498	5	493	184	0	71	0	19	0	0	274	22
3. 2002	537	7	530	4	0	3	0	21	0	0	28	9
4. 2003	737	3	734	7	0	12	0	19	0	0	38	8
5. 2004	567	3	564	57	0	34	0	31	0	0	122	18
6. 2005	493	2	491	54	0	14	0	23	0	0	91	20
7. 2006	426	2	424	112	0	96	0	27	0	0	235	32
8. 2007	359	1	358	41	0	29	0	16	0	0	86	29
9. 2008	261	1	260	7	0	13	0	6	0	0	26	18
10. 2009	250	1	249	1	0	7	0	3	0	0	11	16
11. 2010	243	1	242	0	0	0	0	8	0	0	8	22
12. Totals	X X X	X X X	X X X	471	0	293	0	175	0	0	939	X X X

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct & Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	94	0	66	0	0	0	10	0	0	0	0	170	8
2.	0	0	0	0	0	0	0	0	0	0	0	0	0
3.	0	0	21	0	0	0	3	0	1	0	0	25	1
4.	1	0	26	0	0	0	5	0	1	0	0	33	1
5.	0	0	30	0	0	0	9	0	4	0	0	43	1
6.	0	0	47	0	0	0	12	0	4	0	0	63	2
7.	33	0	145	0	0	0	48	0	7	0	0	233	4
8.	3	0	34	0	0	0	9	0	1	0	0	47	4
9.	14	0	51	0	0	0	15	0	13	0	0	93	8
10.	84	0	149	0	0	0	57	0	16	0	0	306	8
11.	4	0	77	0	0	0	22	0	33	0	0	136	19
12.	233	0	646	0	0	0	190	0	80	0	0	1,149	56

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	X X X	X X X	X X X	X X X	X X X	X X X	0	0	X X X	160	10
2.	274	0	274	55.0	0.0	55.6	0	0	23.0	0	0
3.	53	0	53	9.9	0.0	10.0	0	0	23.0	21	4
4.	71	0	71	9.6	0.0	9.7	0	0	23.0	27	6
5.	165	0	165	29.1	0.0	29.3	0	0	23.0	30	13
6.	154	0	154	31.2	0.0	31.4	0	0	23.0	47	16
7.	468	0	468	109.9	0.0	110.4	0	0	23.0	178	55
8.	133	0	133	37.0	0.0	37.2	0	0	23.0	37	10
9.	119	0	119	45.6	0.0	45.8	0	0	16.0	65	28
10.	317	0	317	126.8	0.0	127.3	0	0	16.0	233	73
11.	144	0	144	59.3	0.0	59.5	0	0	16.0	81	55
12.	X X X	X X X	X X X	X X X	X X X	X X X	0	0	X X X	879	270

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Sch. P, Pt. 1R, Sn. 2, Products Liability, Claims Made  
**NONE**

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Sch. P, Pt. 1S, Financial Guaranty/Mortgage Guaranty  
**NONE**

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Sch. P, Pt. 1T, Warranty  
**NONE**

**SCHEDULE P - PART 2A - HOMEOWNERS/FARMOWNERS**

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ( \$000 OMITTED )										DEVELOPMENT	
	1 2001	2 2002	3 2003	4 2004	5 2005	6 2006	7 2007	8 2008	9 2009	10 2010	11 One Year	12 Two Year
1. Prior	5,883	5,869	6,243	6,354	5,649	6,126	5,893	5,990	6,178	6,171	(7)	181
2. 2001	23,576	23,528	23,487	23,437	23,036	22,585	22,435	22,413	22,444	22,429	(15)	16
3. 2002	XXX	13,044	12,280	12,217	11,805	10,812	10,680	10,670	10,757	10,817	60	147
4. 2003	XXX	XXX	27,840	26,746	26,541	26,050	25,711	25,651	25,527	25,517	(10)	(134)
5. 2004	XXX	XXX	XXX	12,583	12,217	11,556	11,411	11,362	11,377	11,418	41	56
6. 2005	XXX	XXX	XXX	XXX	10,341	9,903	9,568	9,463	9,430	9,427	(3)	(36)
7. 2006	XXX	XXX	XXX	XXX	XXX	10,238	9,935	9,818	9,763	9,623	(140)	(195)
8. 2007	XXX	XXX	XXX	XXX	XXX	XXX	11,014	11,220	11,210	11,192	(18)	(28)
9. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9,928	9,371	9,460	89	(468)
10. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8,789	8,811	22	XXX
11. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	11,452	XXX	XXX
12. Totals											19	(461)

**SCHEDULE P - PART 2B  
PRIVATE PASSENGER AUTO LIABILITY/MEDICAL**

1. Prior	24,029	24,903	31,670	38,418	40,666	50,092	52,488	54,991	56,256	58,376	2,120	3,385
2. 2001	20,246	19,688	19,843	19,680	19,137	18,514	18,393	18,310	18,184	18,121	(63)	(189)
3. 2002	XXX	17,995	19,127	18,719	17,634	16,447	15,921	15,587	15,548	15,488	(60)	(99)
4. 2003	XXX	XXX	17,523	17,206	16,492	15,646	15,090	14,706	14,681	14,576	(105)	(130)
5. 2004	XXX	XXX	XXX	15,524	14,674	13,560	13,169	12,907	12,836	12,728	(108)	(179)
6. 2005	XXX	XXX	XXX	XXX	12,052	11,440	11,263	11,163	10,997	10,901	(96)	(262)
7. 2006	XXX	XXX	XXX	XXX	XXX	10,255	10,037	9,673	9,731	9,680	(51)	7
8. 2007	XXX	XXX	XXX	XXX	XXX	XXX	9,391	9,599	9,485	9,346	(139)	(253)
9. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,290	6,216	6,049	(167)	(241)
10. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,722	6,871	149	XXX
11. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8,113	XXX	XXX
12. Totals											1,480	2,039

**SCHEDULE P - PART 2C  
COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL**

1. Prior	34,527	33,521	40,709	42,078	43,335	44,336	44,144	44,500	44,652	44,734	82	234
2. 2001	26,427	25,310	28,233	29,847	29,854	30,030	29,678	29,574	29,412	29,395	(17)	(179)
3. 2002	XXX	26,928	26,454	28,087	27,468	27,120	27,227	27,040	26,811	26,762	(49)	(278)
4. 2003	XXX	XXX	34,064	33,517	32,839	32,376	31,131	30,399	29,933	29,923	(10)	(476)
5. 2004	XXX	XXX	XXX	37,357	36,337	34,420	33,826	32,464	31,766	31,773	7	(691)
6. 2005	XXX	XXX	XXX	XXX	37,863	38,067	37,590	36,464	35,283	34,707	(576)	(1,757)
7. 2006	XXX	XXX	XXX	XXX	XXX	35,254	35,139	34,759	33,867	33,307	(560)	(1,452)
8. 2007	XXX	XXX	XXX	XXX	XXX	XXX	32,091	32,153	31,816	31,473	(343)	(680)
9. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	21,371	21,433	21,379	(54)	8
10. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	19,547	19,611	64	XXX
11. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	19,212	XXX	XXX
12. Totals											(1,456)	(5,271)

**SCHEDULE P - PART 2D - WORKERS' COMPENSATION**

1. Prior	58,051	61,492	72,903	76,071	79,069	84,429	84,794	87,674	88,640	92,146	3,506	4,472
2. 2001	26,119	28,189	32,655	33,143	34,048	34,348	34,738	34,903	35,025	34,991	(34)	88
3. 2002	XXX	26,979	31,090	31,082	30,967	30,587	30,646	30,623	30,551	30,310	(241)	(313)
4. 2003	XXX	XXX	35,789	33,173	31,234	29,181	29,546	29,093	28,371	28,098	(273)	(995)
5. 2004	XXX	XXX	XXX	26,255	25,580	24,284	24,166	23,577	22,879	22,597	(282)	(980)
6. 2005	XXX	XXX	XXX	XXX	24,819	23,961	23,425	22,635	22,026	21,484	(542)	(1,151)
7. 2006	XXX	XXX	XXX	XXX	XXX	24,480	23,566	22,982	22,259	21,759	(500)	(1,223)
8. 2007	XXX	XXX	XXX	XXX	XXX	XXX	23,612	23,806	23,812	23,545	(267)	(261)
9. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	16,322	16,589	16,518	(71)	196
10. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	13,223	13,552	329	XXX
11. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	12,118	XXX	XXX
12. Totals											1,625	(167)

**SCHEDULE P - PART 2E - COMMERCIAL MULTIPLE PERIL**

1. Prior	44,976	44,596	51,056	53,747	57,230	66,656	71,059	71,478	72,630	72,637	7	1,159
2. 2001	36,461	34,411	37,360	38,506	39,147	39,755	40,359	40,272	40,515	40,607	92	335
3. 2002	XXX	36,102	38,129	38,117	38,462	37,989	38,276	38,184	38,176	38,440	264	256
4. 2003	XXX	XXX	58,463	57,499	56,324	55,375	55,205	54,955	54,946	54,961	15	6
5. 2004	XXX	XXX	XXX	54,464	50,533	48,515	48,960	48,102	47,508	46,740	(768)	(1,362)
6. 2005	XXX	XXX	XXX	XXX	57,095	53,439	51,209	51,188	50,796	50,321	(475)	(867)
7. 2006	XXX	XXX	XXX	XXX	XXX	57,056	53,422	53,467	52,550	51,296	(1,254)	(2,171)
8. 2007	XXX	XXX	XXX	XXX	XXX	XXX	58,366	58,345	58,471	58,130	(341)	(215)
9. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	44,708	44,842	44,501	(341)	(207)
10. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	40,621	39,793	(828)	XXX
11. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	46,198	XXX	XXX
12. Totals											(3,629)	(3,066)

**SCHEDULE P - PART 2F - SECTION 1 -  
MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE**

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ( \$000 OMITTED )										DEVELOPMENT	
	1 2001	2 2002	3 2003	4 2004	5 2005	6 2006	7 2007	8 2008	9 2009	10 2010	11 One Year	12 Two Year
1. Prior	17	5	11	0	0	0	0	0	0	0	0	0
2. 2001	0	0	0	0	0	0	0	0	0	0	0	0
3. 2002	XXX	0	0	0	0	0	0	0	0	0	0	0
4. 2003	XXX	XXX	0	0	0	0	0	0	0	0	0	0
5. 2004	XXX	XXX	XXX	0	0	0	0	0	0	0	0	0
6. 2005	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0	0
7. 2006	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
8. 2007	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0
9. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
10. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX
11. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX
12. Totals											0	0

**SCHEDULE P - PART 2F - SECTION 2 -  
MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE**

1. Prior	0	0	0	0	0	0	0	0	0	0	0	0
2. 2001	0	0	0	0	0	0	0	0	0	0	0	0
3. 2002	XXX	0	0	0	0	0	0	0	0	0	0	0
4. 2003	XXX	XXX	0	0	0	0	0	0	0	0	0	0
5. 2004	XXX	XXX	XXX	0	0	0	0	0	0	0	0	0
6. 2005	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0	0
7. 2006	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
8. 2007	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0
9. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
10. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	XXX
11. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	X	0	0	XXX	XXX
12. Totals											0	0

**SCHEDULE P - PART 2G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT  
(ALL PERILS), BOILER AND MACHINERY)**

1. Prior	787	663	539	502	511	510	510	510	512	512	0	2
2. 2001	0	0	0	0	0	0	0	0	0	0	0	0
3. 2002	XXX	0	0	0	0	0	0	0	0	0	0	0
4. 2003	XXX	XXX	0	0	0	0	0	0	0	0	0	0
5. 2004	XXX	XXX	XXX	0	0	0	0	0	0	0	0	0
6. 2005	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0	0
7. 2006	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
8. 2007	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0
9. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
10. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX
11. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX
12. Totals											0	2

**SCHEDULE P - PART 2H - SECTION 1 - OTHER LIABILITY - OCCURRENCE**

1. Prior	17,666	17,877	17,517	18,513	18,984	11,989	13,049	13,681	14,072	14,115	43	434
2. 2001	2,863	2,470	2,578	2,574	2,986	2,920	3,064	2,990	3,066	3,063	(3)	73
3. 2002	XXX	3,740	3,186	3,246	3,010	2,589	2,488	2,544	2,508	2,458	(50)	(86)
4. 2003	XXX	XXX	4,494	4,306	4,393	4,642	5,150	5,189	5,166	5,038	(128)	(151)
5. 2004	XXX	XXX	XXX	5,710	5,501	5,067	4,713	4,676	4,850	4,846	(4)	170
6. 2005	XXX	XXX	XXX	XXX	6,123	5,900	6,238	5,954	5,658	5,642	(16)	(312)
7. 2006	XXX	XXX	XXX	XXX	XXX	6,810	5,665	5,434	5,316	5,016	(300)	(418)
8. 2007	XXX	XXX	XXX	XXX	XXX	XXX	6,946	7,161	7,215	6,829	(386)	(332)
9. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,063	4,829	4,561	(268)	(502)
10. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,815	4,617	(198)	XXX
11. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,881	XXX	XXX
12. Totals											(1,310)	(1,124)

**SCHEDULE P - PART 2H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE**

1. Prior	22	72	86	126	129	134	138	139	135	128	(7)	(11)
2. 2001	38	143	155	110	134	133	138	138	138	138	0	0
3. 2002	XXX	19	110	108	210	188	176	180	181	182	1	2
4. 2003	XXX	XXX	279	343	403	515	475	499	503	508	5	9
5. 2004	XXX	XXX	XXX	376	328	343	253	259	229	228	(1)	(31)
6. 2005	XXX	XXX	XXX	XXX	258	374	642	608	600	482	(118)	(126)
7. 2006	XXX	XXX	XXX	XXX	XXX	75	70	71	60	56	(4)	(15)
8. 2007	XXX	XXX	XXX	XXX	XXX	XXX	72	65	81	65	(16)	0
9. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	32	30	32	2	0
10. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	14	32	18	XXX
11. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	116	XXX	XXX
12. Totals											(120)	(172)

**SCHEDULE P - PART 2I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)**

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2001	2 2002	3 2003	4 2004	5 2005	6 2006	7 2007	8 2008	9 2009	10 2010	11 One Year	12 Two Year
1. Prior .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,250	2,687	2,120	(567)	(130)
2. 2009 .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,001	4,833	(168)	XXX
3. 2010 .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,052	XXX	XXX
4. Totals											(735)	(130)

**SCHEDULE P - PART 2J - AUTO PHYSICAL DAMAGE**

1. Prior .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	346	368	339	(29)	(7)
2. 2009 .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,473	7,485	12	XXX
3. 2010 .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8,610	XXX	XXX
4. Totals											(17)	(7)

**SCHEDULE P - PART 2K - FIDELITY, SURETY**

1. Prior .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	562	554	565	11	3
2. 2009 .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	16	16	0	XXX
3. 2010 .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7	XXX	XXX
4. Totals											11	3

**SCHEDULE P - PART 2L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)**

1. Prior .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
2. 2009 .....	XXX	XXX	XXX	XXX	XXX	XXX	X	XXX	0	0	0	XXX
3. 2010 .....	XXX	XXX	XXX	XXX	XXX	XXX	<b>NONE</b>	XXX	XXX	0	XXX	XXX
4. Totals											0	0

**SCHEDULE P - PART 2M - INTERNATIONAL**

1. Prior .....	0	0	0	0	0	0	0	0	0	0	0	0
2. 2001 .....	0	0	0	0	0	0	0	0	0	0	0	0
3. 2002 .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4. 2003 .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5. 2004 .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
6. 2005 .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
7. 2006 .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8. 2007 .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9. 2008 .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
10. 2009 .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. 2010 .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
12. Totals											0	0

**SCHEDULE P - PART 2N - REINSURANCE**

**Nonproportional Assumed Property**

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ( \$000 OMITTED )										DEVELOPMENT	
	1 2001	2 2002	3 2003	4 2004	5 2005	6 2006	7 2007	8 2008	9 2009	10 2010	11 One Year	12 Two Year
1. Prior	0	0	0	0	0	0	0	0	0	0	0	0
2. 2001	0	0	0	0	0	0	0	0	0	0	0	0
3. 2002	XXX	0	0	0	0	0	0	0	0	0	0	0
4. 2003	XXX	XXX	0	0	0	0	0	0	0	0	0	0
5. 2004	XXX	XXX	XXX	0	0	0	0	0	0	0	0	0
6. 2005	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0	0
7. 2006	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
8. 2007	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0
9. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
10. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX
11. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,774	XXX	XXX
12. Totals											0	0

**SCHEDULE P - PART 2O - REINSURANCE**

**Nonproportional Assumed Liability**

1. Prior	1,391	1,841	2,266	2,365	2,328	2,290	2,474	2,424	2,442	2,664	222	240
2. 2001	0	0	0	0	0	0	0	0	0	0	0	0
3. 2002	XXX	0	0	0	0	0	0	0	0	0	0	0
4. 2003	XXX	XXX	0	0	0	0	0	0	0	0	0	0
5. 2004	XXX	XXX	XXX	0	0	0	0	0	0	0	0	0
6. 2005	XXX	XXX	XXX	XXX	3	3	0	0	0	0	0	0
7. 2006	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
8. 2007	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0
9. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
10. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX
11. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX
12. Totals											222	240

**SCHEDULE P - PART 2P - REINSURANCE**

**Nonproportional Assumed Financial Lines**

1. Prior	0	0	0	0	0	0	0	0	0	0	0	0		
2. 2001	0	0	0	0	0	0	0	0	0	0	0	0		
3. 2002	XXX	0	0	0	0	0	0	0	0	0	0	0		
4. 2003	XXX	XXX	0	0	0	0	0	0	0	0	0	0		
5. 2004	XXX	XXX	XXX	<b>NONE</b>									0	0
6. 2005	XXX	XXX	XXX										0	0
7. 2006	XXX	XXX	XXX										0	0
8. 2007	XXX	XXX	XXX										0	0
9. 2008	XXX	XXX	XXX										0	0
10. 2009	XXX	XXX	XXX										0	0
11. 2010	XXX	XXX	XXX										0	0
12. Totals													0	0

**SCHEDULE P - PART 2R - SECTION 1  
PRODUCTS LIABILITY - OCCURRENCE**

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ( \$000 OMITTED )										DEVELOPMENT	
	1 2001	2 2002	3 2003	4 2004	5 2005	6 2006	7 2007	8 2008	9 2009	10 2010	11 One Year	12 Two Year
1. Prior .....	499	493	434	542	538	602	669	698	717	750	33	52
2. 2001 .....	130	276	258	253	255	256	255	255	292	255	(37)	0
3. 2002 .....	XXX	73	19	8	8	7	7	7	7	31	24	24
4. 2003 .....	XXX	XXX	94	3	36	32	35	45	53	51	(2)	6
5. 2004 .....	XXX	XXX	XXX	146	155	164	125	129	114	131	17	2
6. 2005 .....	XXX	XXX	XXX	XXX	189	183	121	102	86	127	41	25
7. 2006 .....	XXX	XXX	XXX	XXX	XXX	175	328	302	290	434	144	132
8. 2007 .....	XXX	XXX	XXX	XXX	XXX	XXX	132	129	169	115	(54)	(14)
9. 2008 .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	99	91	100	9	1
10. 2009 .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	101	299	198	XXX
11. 2010 .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	102	XXX	XXX
12. Totals											373	228

**SCHEDULE P - PART 2R - SECTION 2  
PRODUCTS LIABILITY - CLAIMS-MADE**

1. Prior .....	0	0	0	0	0	0	0	0	0	0	0	0									
2. 2001 .....	0	0	0	0	0	0	0	0	0	0	0	0									
3. 2002 .....	XXX	0	0	0	0	0	0	0	0	0	0	0									
4. 2003 .....	XXX	XXX	0	<b>NONE</b>									0	0							
5. 2004 .....	XXX	XXX	XXX										0	0							
6. 2005 .....	XXX	XXX	XXX										0	0							
7. 2006 .....	XXX	XXX	XXX										0	0							
8. 2007 .....	XXX	XXX	XXX										0	0							
9. 2008 .....	XXX	XXX	XXX										0	0							
10. 2009 .....	XXX	XXX	XXX										0	0							
11. 2010 .....	XXX	XXX	XXX										0	0							
12. Totals													0	0							

**SCHEDULE P - PART 2S  
FINANCIAL GUARANTY / MORTGAGE GUARANTY**

1. Prior .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
2. 2009 .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX
3. 2010 .....	XXX	XXX	XXX	XXX	XXX	XXX	<b>NONE</b>	XXX	XXX	0	XXX	XXX
4. Totals											0	0

**SCHEDULE P - PART 2T  
WARRANTY**

1. Prior .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
2. 2009 .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX
3. 2010 .....	XXX	XXX	XXX	XXX	XXX	XXX	<b>NONE</b>	XXX	XXX	0	XXX	XXX
4. Totals											0	0

**SCHEDULE P - PART 3A - HOMEOWNERS/FARMOWNERS**

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 2001	2 2002	3 2003	4 2004	5 2005	6 2006	7 2007	8 2008	9 2009	10 2010		
1. Prior	0 0 0	1,886	2,921	4,033	4,398	4,933	4,922	5,349	5,539	5,571	1	2
2. 2001	17,499	21,455	20,863	21,553	22,007	22,217	22,263	22,326	22,366	22,367	4,382	1,266
3. 2002	XXX	7,724	9,094	10,012	10,460	10,250	10,380	10,472	10,532	10,656	3,237	841
4. 2003	XXX	XXX	19,005	23,480	24,450	24,947	25,090	25,380	25,389	25,400	3,035	805
5. 2004	XXX	XXX	XXX	7,685	10,055	10,415	10,740	10,968	11,131	11,165	1,808	509
6. 2005	XXX	XXX	XXX	XXX	6,133	8,324	8,690	9,128	9,190	9,304	1,490	437
7. 2006	XXX	XXX	XXX	XXX	XXX	6,316	8,539	9,232	9,316	9,337	1,496	422
8. 2007	XXX	XXX	XXX	XXX	XXX	XXX	7,243	10,128	10,503	10,760	1,363	409
9. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,109	8,325	8,783	1,259	314
10. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,654	7,738	1,071	290
11. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8,125	1,417	318

**SCHEDULE P - PART 3B  
PRIVATE PASSENGER AUTO LIABILITY/MEDICAL**

1. Prior	0 0 0	7,678	12,762	17,033	20,735	23,023	25,467	28,625	30,022	31,796	8	1
2. 2001	6,558	11,236	11,437	13,955	15,685	16,555	17,168	17,503	17,733	17,741	4,955	1,766
3. 2002	XXX	5,225	7,874	9,417	12,293	14,113	14,507	14,998	15,132	15,146	4,054	1,573
4. 2003	XXX	XXX	5,197	9,677	11,675	13,242	13,758	14,260	14,353	14,415	2,852	1,193
5. 2004	XXX	XXX	XXX	4,800	8,437	9,994	11,229	12,193	12,433	12,456	2,235	1,005
6. 2005	XXX	XXX	XXX	XXX	3,881	7,026	8,494	10,114	10,362	10,549	1,763	807
7. 2006	XXX	XXX	XXX	XXX	XXX	3,222	5,829	8,372	9,001	9,244	1,527	685
8. 2007	XXX	XXX	XXX	XXX	XXX	XXX	3,251	6,863	8,062	8,659	1,363	592
9. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,243	4,038	4,891	981	368
10. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,291	4,304	1,065	380
11. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,057	986	353

**SCHEDULE P - PART 3C  
COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL**

1. Prior	0 0 0	11,161	22,889	31,257	34,075	35,470	36,454	38,158	39,206	39,420	1	1
2. 2001	5,249	10,761	16,263	22,609	26,078	27,064	27,859	28,679	28,847	28,873	3,048	926
3. 2002	XXX	4,707	9,900	16,648	20,516	23,410	24,512	25,971	26,127	26,139	2,812	902
4. 2003	XXX	XXX	5,513	13,446	18,566	22,608	25,358	27,971	28,734	29,255	2,998	1,040
5. 2004	XXX	XXX	XXX	5,847	12,351	17,402	22,761	28,434	30,106	30,702	2,806	1,110
6. 2005	XXX	XXX	XXX	XXX	6,613	13,137	20,527	29,656	31,747	32,365	2,826	1,175
7. 2006	XXX	XXX	XXX	XXX	XXX	5,418	10,722	23,384	27,064	29,416	2,393	1,050
8. 2007	XXX	XXX	XXX	XXX	XXX	XXX	5,515	18,510	21,310	25,864	2,072	950
9. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,653	7,753	11,937	1,455	654
10. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,020	6,953	1,233	575
11. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,480	978	405

**SCHEDULE P - PART 3D - WORKERS' COMPENSATION**

1. Prior	0 0 0	13,930	23,047	30,178	36,190	40,338	44,190	54,983	56,981	58,612	25	3
2. 2001	6,814	15,429	20,374	23,998	25,994	27,007	28,091	30,347	30,692	30,950	3,658	771
3. 2002	XXX	5,750	11,961	17,107	20,053	22,243	23,853	25,989	26,333	26,516	3,064	630
4. 2003	XXX	XXX	6,122	13,391	17,404	19,348	20,770	23,941	24,276	24,432	2,503	482
5. 2004	XXX	XXX	XXX	4,782	10,278	13,245	15,288	18,515	18,782	19,013	1,963	412
6. 2005	XXX	XXX	XXX	XXX	4,146	8,915	11,878	16,387	17,175	17,450	1,730	348
7. 2006	XXX	XXX	XXX	XXX	XXX	4,034	8,619	15,202	16,245	16,892	1,484	369
8. 2007	XXX	XXX	XXX	XXX	XXX	XXX	4,621	13,869	16,324	17,494	1,336	361
9. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,389	7,508	9,555	1,034	251
10. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,916	6,118	750	182
11. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,464	469	133

**SCHEDULE P - PART 3E - COMMERCIAL MULTIPLE PERIL**

1. Prior	0 0 0	11,042	21,411	31,912	38,030	41,907	44,331	52,483	55,067	55,596	25	79
2. 2001	12,345	18,368	21,498	27,547	30,942	33,586	35,684	37,739	38,254	38,467	3,291	1,688
3. 2002	XXX	10,116	14,774	19,670	24,205	28,510	30,459	34,145	34,928	35,653	3,053	1,625
4. 2003	XXX	XXX	18,681	28,473	33,360	38,480	43,272	49,444	50,810	51,599	3,153	1,902
5. 2004	XXX	XXX	XXX	13,378	20,288	25,086	30,950	40,243	41,872	42,423	2,606	1,689
6. 2005	XXX	XXX	XXX	XXX	13,858	22,614	27,485	39,229	42,434	44,582	2,386	1,513
7. 2006	XXX	XXX	XXX	XXX	XXX	14,063	21,251	35,546	39,255	43,181	2,417	1,405
8. 2007	XXX	XXX	XXX	XXX	XXX	XXX	16,458	35,692	40,165	44,601	2,100	1,388
9. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	13,481	21,483	25,789	1,610	1,077
10. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	11,794	18,656	1,370	932
11. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	15,835	1,261	656

**SCHEDULE P - PART 3F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE**

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ( \$000 OMITTED )										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment	
	1 2001	2 2002	3 2003	4 2004	5 2005	6 2006	7 2007	8 2008	9 2009	10 2010			
1. Prior	0 0 0	0	0	0	0	0	0	0	0	0	0	0	0
2. 2001	0	0	0	0	0	0	0	0	0	0	0	0	0
3. 2002	XXX	0	0	0	0	0	0	0	0	0	0	0	0
4. 2003	XXX	XXX	0	0	0	0	0	0	0	0	0	0	0
5. 2004	XXX	XXX	XXX	0	0	0	0	0	0	0	0	0	0
6. 2005	XXX	XXX	XXX	0	0	0	0	0	0	0	0	0	0
7. 2006	XXX	XXX	XXX	0	0	0	0	0	0	0	0	0	0
8. 2007	XXX	XXX	XXX	0	0	0	0	0	0	0	0	0	0
9. 2008	XXX	XXX	XXX	0	0	0	0	0	0	0	0	0	0
10. 2009	XXX	XXX	XXX	0	0	0	0	0	0	0	0	0	0
11. 2010	XXX	XXX	XXX	0	0	0	0	XXX	0	0	0	0	0

**NONE**

**SCHEDULE P - PART 3F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE**

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ( \$000 OMITTED )										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment	
	1 2001	2 2002	3 2003	4 2004	5 2005	6 2006	7 2007	8 2008	9 2009	10 2010			
1. Prior	0 0 0	0	0	0	0	0	0	0	0	0	0	0	0
2. 2001	0	0	0	0	0	0	0	0	0	0	0	0	0
3. 2002	XXX	0	0	0	0	0	0	0	0	0	0	0	0
4. 2003	XXX	XXX	0	0	0	0	0	0	0	0	0	0	0
5. 2004	XXX	XXX	XXX	0	0	0	0	0	0	0	0	0	0
6. 2005	XXX	XXX	XXX	0	0	0	0	0	0	0	0	0	0
7. 2006	XXX	XXX	XXX	0	0	0	0	0	0	0	0	0	0
8. 2007	XXX	XXX	XXX	0	0	0	0	0	0	0	0	0	0
9. 2008	XXX	XXX	XXX	0	0	0	0	0	0	0	0	0	0
10. 2009	XXX	XXX	XXX	0	0	0	0	0	0	0	0	0	0
11. 2010	XXX	XXX	XXX	0	0	0	0	XXX	0	0	0	0	0

**NONE**

**SCHEDULE P - PART 3G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)**

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ( \$000 OMITTED )										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 2001	2 2002	3 2003	4 2004	5 2005	6 2006	7 2007	8 2008	9 2009	10 2010		
1. Prior	0 0 0	52	102	438	452	451	451	451	451	451	XXX	XXX
2. 2001	0	0	0	0	0	0	0	0	0	0	XXX	XXX
3. 2002	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX
4. 2003	XXX	XXX	0	0	0	0	0	0	0	0	XXX	XXX
5. 2004	XXX	XXX	XXX	0	0	0	0	0	0	0	XXX	XXX
6. 2005	XXX	XXX	XXX	XXX	0	0	0	0	0	0	XXX	XXX
7. 2006	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	XXX	XXX
8. 2007	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	XXX	XXX
9. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX	XXX
10. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	XXX
11. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX

**SCHEDULE P - PART 3H - SECTION 1 - OTHER LIABILITY - OCCURRENCE**

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ( \$000 OMITTED )										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 2001	2 2002	3 2003	4 2004	5 2005	6 2006	7 2007	8 2008	9 2009	10 2010		
1. Prior	0 0 0	2,175	3,647	5,268	5,723	6,625	7,559	8,708	8,705	8,842	0	0
2. 2001	151	422	623	1,103	1,735	2,100	2,117	2,512	2,673	2,802	52	51
3. 2002	XXX	102	123	996	1,195	1,384	1,566	2,029	2,140	2,195	77	64
4. 2003	XXX	XXX	93	445	940	2,237	3,011	3,960	4,122	4,366	99	102
5. 2004	XXX	XXX	XXX	127	469	842	1,591	3,155	3,591	3,840	91	121
6. 2005	XXX	XXX	XXX	XXX	184	388	1,354	3,701	4,118	4,398	75	101
7. 2006	XXX	XXX	XXX	XXX	XXX	122	397	2,388	2,974	3,496	74	113
8. 2007	XXX	XXX	XXX	XXX	XXX	XXX	302	2,777	3,259	3,823	67	110
9. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	150	491	826	46	78
10. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	136	383	52	67
11. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	196	31	57

**SCHEDULE P - PART 3H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE**

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ( \$000 OMITTED )										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 2001	2 2002	3 2003	4 2004	5 2005	6 2006	7 2007	8 2008	9 2009	10 2010		
1. Prior	0 0 0	55	72	104	107	113	118	125	125	128	0	0
2. 2001	8	21	57	84	117	126	138	138	138	138	35	25
3. 2002	XXX	3	32	58	151	160	165	178	180	181	19	37
4. 2003	XXX	XXX	54	152	244	331	424	448	459	468	14	15
5. 2004	XXX	XXX	XXX	22	85	189	211	225	227	227	7	15
6. 2005	XXX	XXX	XXX	XXX	52	124	217	402	442	468	4	13
7. 2006	XXX	XXX	XXX	XXX	XXX	7	26	47	49	49	2	3
8. 2007	XXX	XXX	XXX	XXX	XXX	XXX	12	35	51	54	1	2
9. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3	8	15	1	2
10. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1	5	0	3
11. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7	0	1

**SCHEDULE P - PART 3I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)**

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ( \$000 OMITTED )										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 2001	2 2002	3 2003	4 2004	5 2005	6 2006	7 2007	8 2008	9 2009	10 2010		
1. Prior .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0 0 0	..... 1,279	..... 1,785	XXX	XXX
2. 2009 .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	..... 2,642	..... 4,075	XXX	XXX
3. 2010 .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	..... 2,705	XXX	XXX

**SCHEDULE P - PART 3J - AUTO PHYSICAL DAMAGE**

1. Prior .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0 0 0	..... 584	..... 503	..... 0	..... 0
2. 2009 .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	..... 6,915	..... 7,357	..... 3,336	..... 704
3. 2010 .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	..... 8,134	..... 3,742	..... 622

**SCHEDULE P - PART 3K - FIDELITY, SURETY**

1. Prior .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0 0 0	..... 168	..... 196	XXX	XXX
2. 2009 .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	..... 0	..... 0	XXX	XXX
3. 2010 .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	..... 0	XXX	XXX

**SCHEDULE P - PART 3L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)**

1. Prior .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0 0 0	..... 0	..... 0	XXX	XXX
2. 2009 .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	..... 0	..... 0	XXX	XXX
3. 2010 .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	..... 0	XXX	XXX

**SCHEDULE P - PART 3M - INTERNATIONAL**

1. Prior .....	0 0 0	..... 0	..... 0	..... 0	..... 0	..... 0	..... 0	..... 0	..... 0	..... 0	..... 0	XXX	XXX
2. 2001 .....	0	..... 0	..... 0	..... 0	..... 0	..... 0	..... 0	..... 0	..... 0	..... 0	..... 0	XXX	XXX
3. 2002 .....	XXX	..... 0	..... 0	..... 0	..... 0	..... 0	..... 0	..... 0	..... 0	..... 0	..... 0	XXX	XXX
4. 2003 .....	XXX	XXX	..... 0	..... 0	..... 0	..... 0	..... 0	..... 0	..... 0	..... 0	..... 0	XXX	XXX
5. 2004 .....	XXX	XXX	XXX	..... 0	..... 0	..... 0	..... 0	..... 0	..... 0	..... 0	..... 0	XXX	XXX
6. 2005 .....	XXX	XXX	XXX	..... 0	..... 0	..... 0	..... 0	..... 0	..... 0	..... 0	..... 0	XXX	XXX
7. 2006 .....	XXX	XXX	XXX	..... 0	..... 0	..... 0	..... 0	..... 0	..... 0	..... 0	..... 0	XXX	XXX
8. 2007 .....	XXX	XXX	XXX	..... 0	..... 0	..... 0	..... 0	..... 0	..... 0	..... 0	..... 0	XXX	XXX
9. 2008 .....	XXX	XXX	XXX	..... 0	..... 0	..... 0	..... 0	..... 0	..... 0	..... 0	..... 0	XXX	XXX
10. 2009 .....	XXX	XXX	XXX	..... 0	..... 0	..... 0	..... 0	..... 0	..... 0	..... 0	..... 0	XXX	XXX
11. 2010 .....	XXX	XXX	XXX	..... 0	..... 0	..... 0	..... 0	..... 0	..... 0	..... 0	..... 0	XXX	XXX

**NONE**

**SCHEDULE P - PART 3N - REINSURANCE**

**Nonproportional Assumed Property**

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ( \$000 OMITTED )										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment	
	1 2001	2 2002	3 2003	4 2004	5 2005	6 2006	7 2007	8 2008	9 2009	10 2010			
1. Prior	0 0 0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
2. 2001	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
3. 2002	XXX	0	0	0	0	0	0	0	0	0	0	XXX	XXX
4. 2003	XXX	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX
5. 2004	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX	XXX
6. 2005	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0	XXX	XXX
7. 2006	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0	XXX	XXX
8. 2007	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	XXX	XXX
9. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	XXX	XXX
10. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX	XXX
11. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	632	0	XXX	XXX

**SCHEDULE P - PART 3O - REINSURANCE**

**Nonproportional Assumed Liability**

1. Prior	0 0 0	69	603	802	821	824	927	885	903	994	XXX	XXX
2. 2001	0	0	0	0	0	0	0	0	0	0	XXX	XXX
3. 2002	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX
4. 2003	XXX	XXX	0	0	0	0	0	0	0	0	XXX	XXX
5. 2004	XXX	XXX	XXX	0	0	0	0	0	0	0	XXX	XXX
6. 2005	XXX	XXX	XXX	XXX	0	0	0	0	0	0	XXX	XXX
7. 2006	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	XXX	XXX
8. 2007	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	XXX	XXX
9. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX	XXX
10. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	XXX
11. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX

**SCHEDULE P - PART 3P - REINSURANCE**

**Nonproportional Assumed Financial Lines**

1. Prior	0 0 0	0	0	0	0	0	0	0	0	0	0	XXX	XXX		
2. 2001	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX		
3. 2002	XXX	0	0	0	0	0	0	0	0	0	0	XXX	XXX		
4. 2003	XXX	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX		
5. 2004	XXX	XXX	XXX	<b>NONE</b>								0	0	XXX	XXX
6. 2005	XXX	XXX	XXX									0	0	XXX	XXX
7. 2006	XXX	XXX	XXX									0	0	XXX	XXX
8. 2007	XXX	XXX	XXX									0	0	XXX	XXX
9. 2008	XXX	XXX	XXX									0	0	XXX	XXX
10. 2009	XXX	XXX	XXX									0	0	XXX	XXX
11. 2010	XXX	XXX	XXX									0	0	XXX	XXX

**SCHEDULE P - PART 3R - SECTION 1  
PRODUCTS LIABILITY - OCCURRENCE**

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ( \$000 OMITTED )										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 2001	2 2002	3 2003	4 2004	5 2005	6 2006	7 2007	8 2008	9 2009	10 2010		
1. Prior .....	0 0 0	170	217	356	500	522	529	548	562	580	1	2
2. 2001 .....	34	210	250	253	254	254	254	255	255	255	9	12
3. 2002 .....	XXX	6	7	7	7	7	7	7	7	7	3	4
4. 2003 .....	XXX	XXX	0	0	1	8	9	18	18	19	2	4
5. 2004 .....	XXX	XXX	XXX	0	5	29	36	86	92	92	6	8
6. 2005 .....	XXX	XXX	XXX	XXX	17	22	39	66	69	69	7	8
7. 2006 .....	XXX	XXX	XXX	XXX	XXX	3	12	123	182	208	9	11
8. 2007 .....	XXX	XXX	XXX	XXX	XXX	XXX	1	46	55	69	7	9
9. 2008 .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2	10	20	4	5
10. 2009 .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1	8	3	5
11. 2010 .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	1	2

**SCHEDULE P - PART 3R - SECTION 2  
PRODUCTS LIABILITY - CLAIMS-MADE**

1. Prior .....	0 0 0	0	0	0	0	0	0	0	0	0	0	0	
2. 2001 .....	0	0	0	0	0	0	0	0	0	0	0	0	
3. 2002 .....	XXX	0	0	0	0	0	0	0	0	0	0	0	
4. 2003 .....	XXX	XXX	XXX	<b>NONE</b>								0	0
5. 2004 .....	XXX	XXX	XXX									0	0
6. 2005 .....	XXX	XXX	XXX									0	0
7. 2006 .....	XXX	XXX	XXX									0	0
8. 2007 .....	XXX	XXX	XXX									0	0
9. 2008 .....	XXX	XXX	XXX									0	0
10. 2009 .....	XXX	XXX	XXX									0	0
11. 2010 .....	XXX	XXX	XXX									XXX	0

**SCHEDULE P - PART 3S  
FINANCIAL GUARANTY / MORTGAGE GUARANTY**

1. Prior .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0 0 0	0	0	XXX	XXX
2. 2009 .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	XXX
3. 2010 .....	XXX	XXX	XXX	XXX	XXX	XXX	<b>NONE</b>	XXX	XXX	0	XXX	XXX

**SCHEDULE P - PART 3T  
WARRANTY**

1. Prior .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0 0 0	0	0	0	0
2. 2009 .....	XXX	XXX	XXX	XXX	XXX	XXX	<b>NONE</b>	XXX	XXX	0	0	0
3. 2010 .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0

**SCHEDULE P - PART 4A  
HOMEOWNERS/FARMOWNERS**

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1 2001	2 2002	3 2003	4 2004	5 2005	6 2006	7 2007	8 2008	9 2009	10 2010
1. Prior	3,252	2,290	1,528	1,281	745	897	748	461	512	497
2. 2001	4,169	1,277	1,313	790	517	292	117	61	72	61
3. 2002	XXX	3,476	2,136	1,248	710	393	231	109	71	46
4. 2003	XXX	XXX	4,952	1,793	1,240	668	389	244	128	105
5. 2004	XXX	XXX	XXX	3,074	1,432	656	331	156	149	132
6. 2005	XXX	XXX	XXX	XXX	2,829	943	523	181	119	85
7. 2006	XXX	XXX	XXX	XXX	XXX	2,606	826	406	327	210
8. 2007	XXX	XXX	XXX	XXX	XXX	XXX	2,334	623	488	340
9. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,608	596	499
10. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,906	576
11. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,273

**SCHEDULE P - PART 4B  
PRIVATE PASSENGER AUTO LIABILITY/MEDICAL**

1. Prior	6,982	4,622	3,696	3,699	3,506	7,846	9,242	9,979	10,419	11,703
2. 2001	7,164	3,407	3,118	2,399	1,623	1,019	816	453	337	295
3. 2002	XXX	6,226	4,573	3,920	2,452	1,264	904	434	388	331
4. 2003	XXX	XXX	6,180	3,135	2,206	1,120	797	261	254	107
5. 2004	XXX	XXX	XXX	5,067	2,635	1,346	911	343	264	143
6. 2005	XXX	XXX	XXX	XXX	4,382	1,863	1,081	425	241	172
7. 2006	XXX	XXX	XXX	XXX	XXX	3,434	1,705	559	318	229
8. 2007	XXX	XXX	XXX	XXX	XXX	XXX	3,060	960	672	255
9. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,083	1,037	586
10. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,245	992
11. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,405

**SCHEDULE P - PART 4C  
COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL**

1. Prior	15,834	9,327	7,908	5,231	5,005	4,697	4,178	3,370	3,051	3,031
2. 2001	14,925	6,557	4,416	2,419	1,693	1,482	1,112	529	409	389
3. 2002	XXX	16,269	8,447	4,190	3,308	2,165	1,211	720	517	501
4. 2003	XXX	XXX	20,287	10,428	7,772	5,667	3,626	1,249	527	409
5. 2004	XXX	XXX	XXX	22,937	14,347	9,131	6,046	2,205	874	688
6. 2005	XXX	XXX	XXX	XXX	23,315	14,059	10,261	4,010	2,142	1,489
7. 2006	XXX	XXX	XXX	XXX	XXX	22,668	14,790	5,862	3,374	1,952
8. 2007	XXX	XXX	XXX	XXX	XXX	XXX	20,286	8,427	5,932	3,742
9. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	12,777	7,671	5,132
10. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	12,833	6,535
11. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	12,365

**SCHEDULE P - PART 4D  
WORKERS' COMPENSATION**

1. Prior	21,500	16,330	14,377	15,142	15,199	16,588	16,616	15,988	16,380	19,598
2. 2001	8,920	3,946	3,903	3,251	3,210	3,152	3,405	2,465	2,160	2,138
3. 2002	XXX	10,693	7,290	5,482	4,851	4,158	4,108	2,958	2,891	2,534
4. 2003	XXX	XXX	14,322	9,229	6,816	5,080	5,399	3,702	2,989	2,743
5. 2004	XXX	XXX	XXX	11,252	8,139	6,271	5,710	3,316	2,647	2,298
6. 2005	XXX	XXX	XXX	XXX	12,042	8,226	6,531	3,487	2,654	2,046
7. 2006	XXX	XXX	XXX	XXX	XXX	12,156	8,689	4,576	3,425	2,679
8. 2007	XXX	XXX	XXX	XXX	XXX	XXX	11,430	4,748	3,828	3,194
9. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,280	4,429	3,253
10. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,871	3,044
11. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,985

**SCHEDULE P - PART 4E  
COMMERCIAL MULTIPLE PERIL**

1. Prior	28,158	18,826	14,359	9,086	10,788	18,272	21,061	15,306	15,099	15,110
2. 2001	18,229	10,786	8,319	4,729	4,277	3,726	3,545	2,137	2,057	1,986
3. 2002	XXX	20,579	15,667	9,073	7,663	5,173	4,551	2,492	1,888	1,711
4. 2003	XXX	XXX	29,992	18,621	14,070	10,070	7,264	3,618	3,170	2,791
5. 2004	XXX	XXX	XXX	33,972	22,315	14,813	10,226	4,751	4,189	3,510
6. 2005	XXX	XXX	XXX	XXX	34,791	23,065	14,808	6,600	5,142	4,094
7. 2006	XXX	XXX	XXX	XXX	XXX	36,065	23,656	11,478	8,036	5,151
8. 2007	XXX	XXX	XXX	XXX	XXX	XXX	33,243	15,233	11,345	7,704
9. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	24,046	16,786	11,845
10. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	22,582	15,081
11. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	23,225

**SCHEDULE P - PART 4F - SECTION 1  
MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE**

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1 2001	2 2002	3 2003	4 2004	5 2005	6 2006	7 2007	8 2008	9 2009	10 2010
1. Prior	9	5	10	0	0	0	0	0	0	0
2. 2001	0	0	0	0	0	0	0	0	0	0
3. 2002	XXX	0	0	0	0	0	0	0	0	0
4. 2003	XXX	XXX	0	0	0	0	0	0	0	0
5. 2004	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2005	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2006	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2007	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

**SCHEDULE P - PART 4F - SECTION 2  
MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE**

1. Prior	0	0						0	0	0
2. 2001	0	0						0	0	0
3. 2002	XXX	0						0	0	0
4. 2003	XXX	XXX						0	0	0
5. 2004	XXX	XXX						0	0	0
6. 2005	XXX	XXX						0	0	0
7. 2006	XXX	XXX						0	0	0
8. 2007	XXX	XXX						0	0	0
9. 2008	XXX	XXX						0	0	0
10. 2009	XXX	XXX						X	0	0
11. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

NONE

**SCHEDULE P - PART 4G - SPECIAL LIABILITY  
(OCEAN MARINE, AIRCRAFT (ALL PERILS),  
BOILER AND MACHINERY)**

1. Prior	10	13	16	2	0	0	0	0	0	0
2. 2001	0	0	0	0	0	0	0	0	0	0
3. 2002	XXX	0	0	0	0	0	0	0	0	0
4. 2003	XXX	XXX	0	0	0	0	0	0	0	0
5. 2004	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2005	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2006	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2007	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

**SCHEDULE P - PART 4H - SECTION 1  
OTHER LIABILITY - OCCURRENCE**

1. Prior	15,062	13,833	12,038	11,511	11,696	4,049	4,811	4,112	4,080	3,871
2. 2001	2,352	1,614	1,141	747	675	753	844	452	367	245
3. 2002	XXX	3,437	1,990	1,589	1,343	801	668	287	319	260
4. 2003	XXX	XXX	3,980	2,803	2,082	1,564	1,531	892	815	601
5. 2004	XXX	XXX	XXX	4,953	4,011	2,965	1,703	755	878	699
6. 2005	XXX	XXX	XXX	XXX	5,573	4,708	3,430	1,495	1,030	936
7. 2006	XXX	XXX	XXX	XXX	XXX	6,452	4,338	2,140	1,347	983
8. 2007	XXX	XXX	XXX	XXX	XXX	XXX	5,678	3,440	2,697	1,805
9. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,410	3,725	3,201
10. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,373	3,677
11. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,272

**SCHEDULE P - PART 4H - SECTION 2  
OTHER LIABILITY - CLAIMS-MADE**

1. Prior	9	6	4	2	1	1	0	0	0	0
2. 2001	17	9	49	14	6	2	0	0	0	0
3. 2002	XXX	11	34	22	12	15	1	1	0	0
4. 2003	XXX	XXX	191	112	94	177	34	6	3	0
5. 2004	XXX	XXX	XXX	304	183	144	41	33	2	1
6. 2005	XXX	XXX	XXX	XXX	122	128	252	141	108	5
7. 2006	XXX	XXX	XXX	XXX	XXX	64	34	23	10	7
8. 2007	XXX	XXX	XXX	XXX	XXX	XXX	55	20	30	11
9. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	22	17	15
10. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	11	21
11. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	98

**SCHEDULE P - PART 4I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY AND THEFT)**

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1 2001	2 2002	3 2003	4 2004	5 2005	6 2006	7 2007	8 2008	9 2009	10 2010
1. Prior .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	843	299	103
2. 2009 .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,158	601
3. 2010 .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,179

**SCHEDULE P - PART 4J - AUTO PHYSICAL DAMAGE**

1. Prior .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	20	(229)	(166)
2. 2009 .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	16	16
3. 2010 .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7

**SCHEDULE P - PART 4K - FIDELITY/SURETY**

1. Prior .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	45	317	300
2. 2009 .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	16	16
3. 2010 .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7

**SCHEDULE P - PART 4L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)**

1. Prior .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
2. 2009 .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
3. 2010 .....	XXX	XXX	XXX	XXX	<b>NONE</b>	XXX	XXX	XXX	XXX	0

**SCHEDULE P - PART 4M - INTERNATIONAL**

1. Prior .....	0	0	<b>NONE</b>					0	0	0			
2. 2001 .....	0	0						0	0	0	0	0	0
3. 2002 .....	XXX	0						0	0	0	0	0	0
4. 2003 .....	XXX	XXX						0	0	0	0	0	0
5. 2004 .....	XXX	XXX						0	0	0	0	0	0
6. 2005 .....	XXX	XXX						0	0	0	0	0	0
7. 2006 .....	XXX	XXX						0	0	0	0	0	0
8. 2007 .....	XXX	XXX						0	0	0	0	0	0
9. 2008 .....	XXX	XXX						0	0	0	0	0	0
10. 2009 .....	XXX	XXX						0	0	0	0	0	0
11. 2010 .....	XXX	XXX						XXX	XXX	XXX	XXX	XXX	XXX

**SCHEDULE P - PART 4N - REINSURANCE**

**Nonproportional Assumed Property**

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1 2001	2 2002	3 2003	4 2004	5 2005	6 2006	7 2007	8 2008	9 2009	10 2010
1. Prior	0	0	0	0	0	0	0	0	0	0
2. 2001	0	0	0	0	0	0	0	0	0	0
3. 2002	XXX	0	0	0	0	0	0	0	0	0
4. 2003	XXX	XXX	0	0	0	0	0	0	0	0
5. 2004	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2005	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2006	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2007	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,474

**SCHEDULE P - PART 4O - REINSURANCE**

**Nonproportional Assumed Liability**

1. Prior	185	678	548	495	448	376	459	458	469	502
2. 2001	0	0	0	0	0	0	0	0	0	0
3. 2002	XXX	0	0	0	0	0	0	0	0	0
4. 2003	XXX	XXX	0	0	0	0	0	0	0	0
5. 2004	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2005	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2006	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2007	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

**SCHEDULE P - PART 4P - REINSURANCE**

**Nonproportional Assumed Financial Lines**

1. Prior	0	0	<b>NONE</b>					0	0	0			
2. 2001	0	0						0	0	0	0	0	0
3. 2002	XXX	0						0	0	0	0	0	0
4. 2003	XXX	XXX						0	0	0	0	0	0
5. 2004	XXX	XXX						0	0	0	0	0	0
6. 2005	XXX	XXX						0	0	0	0	0	0
7. 2006	XXX	XXX						0	0	0	0	0	0
8. 2007	XXX	XXX						0	0	0	0	0	0
9. 2008	XXX	XXX						0	0	0	0	0	0
10. 2009	XXX	XXX						0	0	0	0	X	0
11. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0				

**SCHEDULE P - PART 4R - SECTION 1  
PRODUCTS LIABILITY - OCCURRENCE**

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1 2001	2 2002	3 2003	4 2004	5 2005	6 2006	7 2007	8 2008	9 2009	10 2010
1. Prior	296	125	85	46	3	12	52	62	68	76
2. 2001	56	19	8	1	1	1	1	0	37	0
3. 2002	XXX	63	12	1	1	1	1	0	0	24
4. 2003	XXX	XXX	94	3	34	24	25	18	25	31
5. 2004	XXX	XXX	XXX	144	147	128	66	38	22	39
6. 2005	XXX	XXX	XXX	XXX	170	154	80	35	17	58
7. 2006	XXX	XXX	XXX	XXX	XXX	167	265	137	76	193
8. 2007	XXX	XXX	XXX	XXX	XXX	XXX	123	80	98	44
9. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	95	68	66
10. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	100	206
11. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	99

**SCHEDULE P - PART 4R - SECTION 2  
PRODUCTS LIABILITY - CLAIMS-MADE**

1. Prior	0	0						0	0	0
2. 2001	0	0						0	0	0
3. 2002	XXX	0						0	0	0
4. 2003	XXX	XXX						0	0	0
5. 2004	XXX	XXX						0	0	0
6. 2005	XXX	XXX						0	0	0
7. 2006	XXX	XXX						0	0	0
8. 2007	XXX	XXX						0	0	0
9. 2008	XXX	XXX						0	0	0
10. 2009	XXX	XXX						XXX	0	0
11. 2010	XXX	XXX						XXX	XXX	0

NONE

**SCHEDULE P - PART 4S - FINANCIAL GUARANTY/MORTGAGE GUARANTY**

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
2. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
3. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

**SCHEDULE P - PART 4T - WARRANTY**

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
2. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
3. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

**SCHEDULE P - PART 5A - HOMEOWNERS/FARMOWNERS**

**SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
1. Prior	1,044	100	38	30	10	10	3	3	3	1
2. 2001	3,747	4,308	4,337	4,364	4,373	4,380	4,381	4,381	4,382	4,382
3. 2002	XXX	2,720	3,161	3,218	3,233	3,236	3,237	3,236	3,237	3,237
4. 2003	XXX	XXX	2,373	2,973	3,010	3,025	3,032	3,035	3,035	3,035
5. 2004	XXX	XXX	XXX	1,562	1,782	1,801	1,806	1,807	1,808	1,808
6. 2005	XXX	XXX	XXX	XXX	1,213	1,467	1,485	1,487	1,489	1,490
7. 2006	XXX	XXX	XXX	XXX	XXX	1,271	1,483	1,492	1,494	1,496
8. 2007	XXX	XXX	XXX	XXX	XXX	XXX	1,180	1,348	1,359	1,363
9. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	973	1,241	1,259
10. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	871	1,071
11. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,417

**SECTION 2**

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
1. Prior	171	92	77	30	25	14	9	6	3	3
2. 2001	455	55	57	26	14	3	2	1	1	0
3. 2002	XXX	446	70	25	10	6	5	3	2	2
4. 2003	XXX	XXX	602	66	36	17	5	1	2	1
5. 2004	XXX	XXX	XXX	234	30	12	7	3	3	1
6. 2005	XXX	XXX	XXX	XXX	240	23	9	4	2	1
7. 2006	XXX	XXX	XXX	XXX	XXX	199	19	5	4	2
8. 2007	XXX	XXX	XXX	XXX	XXX	XXX	228	16	7	4
9. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	225	20	5
10. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	197	16
11. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	186

**SECTION 3**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
1. Prior	1,706	248	206	85	38	27	15	10	4	4
2. 2001	5,189	5,587	5,716	5,728	5,729	5,731	5,731	5,732	5,733	5,733
3. 2002	XXX	3,817	4,707	4,751	4,764	4,766	4,770	4,772	4,774	4,774
4. 2003	XXX	XXX	5,612	5,900	5,918	5,924	5,926	5,930	5,931	5,931
5. 2004	XXX	XXX	XXX	2,206	2,306	2,316	2,319	2,322	2,323	2,323
6. 2005	XXX	XXX	XXX	XXX	1,788	1,919	1,926	1,936	1,937	1,937
7. 2006	XXX	XXX	XXX	XXX	XXX	1,817	1,919	2,010	2,011	2,012
8. 2007	XXX	XXX	XXX	XXX	XXX	XXX	1,755	2,302	2,308	2,310
9. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,436	1,570	1,578
10. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,280	1,376
11. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,922

**SCHEDULE P - PART 5B  
PRIVATE PASSENGER AUTO LIABILITY/MEDICAL**

**SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
1. Prior	2,687	589	228	246	91	47	33	16	18	8
2. 2001	2,820	4,281	4,528	4,786	4,866	4,913	4,924	4,936	4,947	4,955
3. 2002	XXX	2,421	3,498	3,804	3,952	4,020	4,043	4,051	4,054	4,054
4. 2003	XXX	XXX	1,883	2,643	2,761	2,814	2,846	2,849	2,851	2,852
5. 2004	XXX	XXX	XXX	1,528	2,098	2,181	2,222	2,229	2,234	2,235
6. 2005	XXX	XXX	XXX	XXX	1,242	1,664	1,735	1,754	1,759	1,763
7. 2006	XXX	XXX	XXX	XXX	XXX	1,093	1,467	1,507	1,523	1,527
8. 2007	XXX	XXX	XXX	XXX	XXX	XXX	1,063	1,307	1,351	1,363
9. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	701	948	981
10. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	783	1,065
11. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	986

**SECTION 2**

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
1. Prior	1,074	539	527	233	212	165	127	104	94	85
2. 2001	1,735	399	441	138	84	32	24	16	10	10
3. 2002	XXX	1,463	447	146	122	51	25	6	3	2
4. 2003	XXX	XXX	1,022	199	93	35	31	5	3	2
5. 2004	XXX	XXX	XXX	800	166	76	28	10	5	3
6. 2005	XXX	XXX	XXX	XXX	617	121	51	15	9	4
7. 2006	XXX	XXX	XXX	XXX	XXX	503	98	24	9	4
8. 2007	XXX	XXX	XXX	XXX	XXX	XXX	482	68	23	10
9. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	307	54	20
10. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	358	64
11. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	444

**SECTION 3**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
1. Prior	4,746	1,296	1,492	516	249	166	127	95	77	64
2. 2001	5,502	6,229	6,788	6,774	6,792	6,783	6,781	6,789	6,795	6,803
3. 2002	XXX	4,882	5,486	5,540	5,672	5,666	5,665	5,662	5,664	5,664
4. 2003	XXX	XXX	3,743	4,024	4,060	4,068	4,108	4,097	4,098	4,098
5. 2004	XXX	XXX	XXX	3,049	3,230	3,244	3,251	3,268	3,268	3,269
6. 2005	XXX	XXX	XXX	XXX	2,449	2,572	2,587	2,615	2,615	2,615
7. 2006	XXX	XXX	XXX	XXX	XXX	2,124	2,236	2,399	2,401	2,402
8. 2007	XXX	XXX	XXX	XXX	XXX	XXX	2,027	2,573	2,580	2,582
9. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,284	1,366	1,369
10. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,427	1,510
11. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,783

**SCHEDULE P - PART 5C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL**

**SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
1. Prior	1,102	253	199	98	33	18	8	5	4	1
2. 2001	1,986	2,706	2,870	2,975	3,022	3,037	3,043	3,046	3,047	3,048
3. 2002	XXX	1,776	2,495	2,686	2,755	2,795	2,803	2,808	2,812	2,812
4. 2003	XXX	XXX	1,981	2,748	2,881	2,948	2,982	2,990	2,996	2,998
5. 2004	XXX	XXX	XXX	1,935	2,570	2,703	2,770	2,794	2,803	2,806
6. 2005	XXX	XXX	XXX	XXX	2,001	2,625	2,748	2,801	2,820	2,826
7. 2006	XXX	XXX	XXX	XXX	XXX	1,751	2,248	2,333	2,373	2,393
8. 2007	XXX	XXX	XXX	XXX	XXX	XXX	1,587	1,965	2,032	2,072
9. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,047	1,375	1,455
10. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	932	1,233
11. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	978

**SECTION 2**

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
1. Prior	669	386	210	98	66	46	38	31	24	23
2. 2001	869	341	189	84	35	16	9	4	2	2
3. 2002	XXX	831	306	139	72	27	17	6	2	1
4. 2003	XXX	XXX	889	244	134	78	34	13	6	4
5. 2004	XXX	XXX	XXX	783	251	134	72	21	9	4
6. 2005	XXX	XXX	XXX	XXX	821	239	128	37	17	8
7. 2006	XXX	XXX	XXX	XXX	XXX	703	221	84	45	19
8. 2007	XXX	XXX	XXX	XXX	XXX	XXX	675	124	72	34
9. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	433	147	70
10. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	431	128
11. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	424

**SECTION 3**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
1. Prior	2,255	758	862	224	114	69	50	41	32	24
2. 2001	3,352	3,883	4,021	4,048	4,057	4,057	4,058	4,060	4,061	4,061
3. 2002	XXX	3,127	3,738	3,804	3,822	3,827	3,829	3,833	3,833	3,833
4. 2003	XXX	XXX	3,581	4,020	4,075	4,098	4,103	4,119	4,120	4,120
5. 2004	XXX	XXX	XXX	3,486	3,875	3,922	3,936	3,963	3,965	3,966
6. 2005	XXX	XXX	XXX	XXX	3,657	3,985	4,036	4,094	4,096	4,097
7. 2006	XXX	XXX	XXX	XXX	XXX	3,214	3,482	3,742	3,753	3,758
8. 2007	XXX	XXX	XXX	XXX	XXX	XXX	3,022	3,941	3,968	3,976
9. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,956	2,153	2,180
10. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,762	1,935
11. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,808

**SCHEDULE P - PART 5D - WORKERS' COMPENSATION**

**SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
1. Prior	2,083	458	230	110	94	54	46	25	24	25
2. 2001	2,109	3,278	3,477	3,574	3,606	3,623	3,643	3,651	3,657	3,658
3. 2002	XXX	1,798	2,736	2,913	2,988	3,035	3,052	3,059	3,062	3,064
4. 2003	XXX	XXX	1,410	2,263	2,398	2,450	2,480	2,493	2,500	2,503
5. 2004	XXX	XXX	XXX	1,182	1,802	1,894	1,941	1,952	1,959	1,963
6. 2005	XXX	XXX	XXX	XXX	1,075	1,601	1,686	1,712	1,724	1,730
7. 2006	XXX	XXX	XXX	XXX	XXX	960	1,402	1,457	1,473	1,484
8. 2007	XXX	XXX	XXX	XXX	XXX	XXX	936	1,252	1,311	1,336
9. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	613	971	1,034
10. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	480	750
11. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	469

**SECTION 2**

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
1. Prior	1,144	705	540	459	367	321	275	203	180	154
2. 2001	1,410	348	210	110	82	64	43	23	17	16
3. 2002	XXX	1,169	338	178	102	56	37	20	17	14
4. 2003	XXX	XXX	1,062	255	131	82	49	21	15	13
5. 2004	XXX	XXX	XXX	790	193	104	52	25	18	14
6. 2005	XXX	XXX	XXX	XXX	680	174	88	32	21	14
7. 2006	XXX	XXX	XXX	XXX	XXX	610	160	51	36	23
8. 2007	XXX	XXX	XXX	XXX	XXX	XXX	650	127	70	42
9. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	474	136	70
10. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	357	110
11. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	347

**SECTION 3**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
1. Prior	3,609	1,228	828	602	470	373	321	246	205	179
2. 2001	4,049	4,352	4,463	4,480	4,489	4,491	4,493	4,498	4,498	4,499
3. 2002	XXX	3,406	3,763	3,807	3,823	3,826	3,828	3,834	3,835	3,835
4. 2003	XXX	XXX	2,886	3,076	3,099	3,107	3,109	3,120	3,121	3,123
5. 2004	XXX	XXX	XXX	2,250	2,382	2,399	2,402	2,419	2,420	2,421
6. 2005	XXX	XXX	XXX	XXX	1,986	2,102	2,115	2,147	2,148	2,149
7. 2006	XXX	XXX	XXX	XXX	XXX	1,826	1,915	2,086	2,088	2,088
8. 2007	XXX	XXX	XXX	XXX	XXX	XXX	1,848	2,289	2,299	2,301
9. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,268	1,345	1,355
10. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	972	1,042
11. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	949

**SCHEDULE P - PART 5E - COMMERCIAL MULTIPLE PERIL**

**SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
1. Prior	1,130	305	233	193	106	70	62	30	33	25
2. 2001	2,240	2,928	3,058	3,172	3,227	3,261	3,279	3,285	3,288	3,291
3. 2002	XXX	1,908	2,659	2,844	2,928	3,001	3,027	3,041	3,047	3,053
4. 2003	XXX	XXX	1,879	2,782	2,935	3,039	3,104	3,128	3,144	3,153
5. 2004	XXX	XXX	XXX	1,721	2,311	2,441	2,539	2,578	2,596	2,606
6. 2005	XXX	XXX	XXX	XXX	1,507	2,136	2,271	2,327	2,368	2,386
7. 2006	XXX	XXX	XXX	XXX	XXX	1,673	2,248	2,332	2,377	2,417
8. 2007	XXX	XXX	XXX	XXX	XXX	XXX	1,563	1,955	2,042	2,100
9. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,089	1,520	1,610
10. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	963	1,370
11. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,261

**SECTION 2**

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
1. Prior	1,081	897	765	699	616	546	461	296	261	208
2. 2001	976	323	270	158	91	51	28	10	9	9
3. 2002	XXX	938	393	244	170	92	58	25	22	13
4. 2003	XXX	XXX	1,314	396	280	198	122	60	30	17
5. 2004	XXX	XXX	XXX	937	339	238	142	49	30	19
6. 2005	XXX	XXX	XXX	XXX	931	310	216	103	51	31
7. 2006	XXX	XXX	XXX	XXX	XXX	858	268	136	96	54
8. 2007	XXX	XXX	XXX	XXX	XXX	XXX	869	220	165	114
9. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	634	235	149
10. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	630	225
11. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	685

**SECTION 3**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
1. Prior	3,054	1,480	1,244	1,038	860	737	638	517	359	305
2. 2001	4,085	4,694	4,953	5,025	5,050	5,071	5,080	5,093	5,097	5,102
3. 2002	XXX	3,655	4,731	4,891	4,967	5,001	5,017	5,040	5,050	5,055
4. 2003	XXX	XXX	4,533	5,259	5,406	5,490	5,520	5,560	5,572	5,581
5. 2004	XXX	XXX	XXX	3,605	4,132	4,258	4,321	4,384	4,395	4,403
6. 2005	XXX	XXX	XXX	XXX	3,258	3,782	3,918	4,036	4,054	4,066
7. 2006	XXX	XXX	XXX	XXX	XXX	3,326	3,815	4,227	4,266	4,285
8. 2007	XXX	XXX	XXX	XXX	XXX	XXX	3,326	4,468	4,564	4,614
9. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,355	2,756	2,836
10. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,155	2,527
11. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,602

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Sch P, Pt. 5F, Sn. 1A, Medical Professional Liability, Occurrence  
**NONE**

Sch P, Pt. 5F, Sn. 2A, Medical Professional Liability, Occurrence  
**NONE**

Sch P, Pt. 5F, Sn. 3A, Medical Professional Liability, Occurrence  
**NONE**

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Sch P, Pt. 5F, Sn. 1B, Medical Professional Liability Claims Made  
**NONE**

Sch P, Pt. 5F, Sn. 2B, Medical Professional Liability Claims Made  
**NONE**

Sch P, Pt. 5F, Sn. 3B, Medical Professional Liability Claims Made  
**NONE**

**SCHEDULE P - PART 5H - OTHER LIABILITY - OCCURRENCE**

**SECTION 1A**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
1. Prior	23	25	16	13	1	0	(1)	(1)	0	0
2. 2001	22	51	57	66	64	61	55	51	51	52
3. 2002	XXX	37	54	71	79	81	79	77	77	77
4. 2003	XXX	XXX	37	76	85	97	98	97	98	99
5. 2004	XXX	XXX	XXX	41	67	75	83	87	90	91
6. 2005	XXX	XXX	XXX	XXX	34	57	67	70	74	75
7. 2006	XXX	XXX	XXX	XXX	XXX	35	57	63	69	74
8. 2007	XXX	XXX	XXX	XXX	XXX	XXX	37	55	61	67
9. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	22	38	46
10. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	34	52
11. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	31

**SECTION 2A**

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
1. Prior	30	66	37	31	21	20	24	26	28	32
2. 2001	25	24	24	11	5	3	2	1	1	0
3. 2002	XXX	32	33	16	11	4	2	1	0	0
4. 2003	XXX	XXX	50	25	29	15	10	6	3	1
5. 2004	XXX	XXX	XXX	46	28	24	16	6	4	2
6. 2005	XXX	XXX	XXX	XXX	35	25	18	9	5	3
7. 2006	XXX	XXX	XXX	XXX	XXX	31	24	15	13	7
8. 2007	XXX	XXX	XXX	XXX	XXX	XXX	40	22	20	12
9. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	26	19	16
10. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	33	20
11. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	45

**SECTION 3A**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
1. Prior	76	120	84	25	23	17	21	19	26	32
2. 2001	64	123	134	135	129	122	112	102	102	102
3. 2002	XXX	103	162	175	177	169	159	151	150	151
4. 2003	XXX	XXX	137	200	219	221	217	213	211	212
5. 2004	XXX	XXX	XXX	154	205	219	220	222	221	222
6. 2005	XXX	XXX	XXX	XXX	116	172	182	189	188	189
7. 2006	XXX	XXX	XXX	XXX	XXX	123	172	205	215	218
8. 2007	XXX	XXX	XXX	XXX	XXX	XXX	135	209	223	230
9. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	88	128	139
10. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	101	139
11. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	132

**SCHEDULE P - PART 5H - OTHER LIABILITY - CLAIMS-MADE**

**SECTION 1B**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
1. Prior	0	2	2	3	3	3	3	2	0	0
2. 2001	0	0	5	11	17	23	30	35	35	35
3. 2002	XXX	0	2	4	7	11	15	19	19	19
4. 2003	XXX	XXX	0	2	4	8	11	14	14	14
5. 2004	XXX	XXX	XXX	0	1	3	6	7	7	7
6. 2005	XXX	XXX	XXX	XXX	0	1	3	4	4	4
7. 2006	XXX	XXX	XXX	XXX	XXX	0	1	2	2	2
8. 2007	XXX	XXX	XXX	XXX	XXX	XXX	0	1	1	1
9. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	1
10. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

**SECTION 2B**

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
1. Prior	0	5	3	1	1	0	1	0	0	0
2. 2001	0	6	3	2	1	1	0	0	0	0
3. 2002	XXX	6	5	3	2	1	1	0	0	0
4. 2003	XXX	XXX	5	5	3	2	2	1	1	0
5. 2004	XXX	XXX	XXX	4	4	1	1	0	0	0
6. 2005	XXX	XXX	XXX	XXX	6	6	5	3	2	0
7. 2006	XXX	XXX	XXX	XXX	XXX	2	1	0	0	0
8. 2007	XXX	XXX	XXX	XXX	XXX	XXX	1	0	1	0
9. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2	1	0
10. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2	0
11. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2

**SECTION 3B**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
1. Prior	0	11	10	10	10	10	10	10	4	0
2. 2001	0	9	14	22	31	41	52	63	64	64
3. 2002	XXX	7	12	18	26	36	47	59	60	60
4. 2003	XXX	XXX	5	8	12	17	23	30	32	32
5. 2004	XXX	XXX	XXX	4	7	10	15	21	24	24
6. 2005	XXX	XXX	XXX	XXX	6	9	12	16	20	20
7. 2006	XXX	XXX	XXX	XXX	XXX	3	3	4	6	6
8. 2007	XXX	XXX	XXX	XXX	XXX	XXX	1	3	4	4
9. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3	3	3
10. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3	3
11. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3

**SCHEDULE P - PART 5R - PRODUCTS LIABILITY - OCCURRENCE**

SECTION 1A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
1. Prior	20	11	8	0	7	1	1	1	2	1
2. 2001	6	8	8	8	9	9	9	9	9	9
3. 2002	XXX	1	2	2	2	3	3	3	3	3
4. 2003	XXX	XXX	0	0	0	1	1	2	2	2
5. 2004	XXX	XXX	XXX	0	1	2	5	5	6	6
6. 2005	XXX	XXX	XXX	XXX	2	4	6	7	7	7
7. 2006	XXX	XXX	XXX	XXX	XXX	4	7	8	9	9
8. 2007	XXX	XXX	XXX	XXX	XXX	XXX	3	6	6	7
9. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3	4	4
10. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2	3
11. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1

SECTION 2A

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
1. Prior	36	30	25	24	22	19	15	12	9	8
2. 2001	21	8	5	3	2	1	0	0	1	0
3. 2002	XXX	16	7	6	3	3	2	2	1	1
4. 2003	XXX	XXX	19	8	5	3	2	2	1	1
5. 2004	XXX	XXX	XXX	17	10	7	5	4	2	1
6. 2005	XXX	XXX	XXX	XXX	23	11	6	2	2	2
7. 2006	XXX	XXX	XXX	XXX	XXX	26	14	7	4	4
8. 2007	XXX	XXX	XXX	XXX	XXX	XXX	25	10	3	4
9. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	15	7	8
10. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	18	8
11. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	19

SECTION 3A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
1. Prior	78	49	34	25	32	27	18	15	12	11
2. 2001	33	26	24	21	22	22	21	21	22	22
3. 2002	XXX	19	12	10	8	8	8	8	9	9
4. 2003	XXX	XXX	19	9	6	6	6	7	8	8
5. 2004	XXX	XXX	XXX	17	14	14	16	18	18	18
6. 2005	XXX	XXX	XXX	XXX	26	18	18	19	20	20
7. 2006	XXX	XXX	XXX	XXX	XXX	33	30	31	30	32
8. 2007	XXX	XXX	XXX	XXX	XXX	XXX	32	31	27	29
9. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	21	16	18
10. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	21	16
11. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	22

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Sch. P, Pt. 5R, Sn. 1B, Products Liability, Claims Made  
**NONE**

Sch. P, Pt. 5R, Sn. 2B, Products Liability, Claims Made  
**NONE**

Sch. P, Pt. 5R, Sn. 3B, Products Liability, Claims Made  
**NONE**

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Sch. P, Pt. 5T, Sn. 1, Warranty  
**NONE**

Sch. P, Pt. 5T, Sn. 2, Warranty  
**NONE**

Sch. P, Pt. 5T, Sn. 3, Warranty  
**NONE**

**SCHEDULE P - PART 6C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL**

**SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2001	2 2002	3 2003	4 2004	5 2005	6 2006	7 2007	8 2008	9 2009	10 2010	
1. Prior	(84)	(18)	(1)	(1)	(2)	0	0	0	0	0	0
2. 2001	41,552	41,357	41,347	41,345	41,344	41,344	41,344	41,344	41,344	41,344	41,344
3. 2002	XXX	47,974	47,793	47,776	47,767	47,764	47,764	47,764	47,764	47,764	47,764
4. 2003	XXX	XXX	56,521	56,322	56,289	56,284	56,284	56,284	56,284	56,284	56,284
5. 2004	XXX	XXX	XXX	58,939	58,739	58,766	58,761	58,745	58,745	58,745	58,745
6. 2005	XXX	XXX	XXX	XXX	59,820	59,620	59,612	59,666	59,665	59,665	59,665
7. 2006	XXX	XXX	XXX	XXX	XXX	56,590	56,314	56,292	56,291	56,290	56,290
8. 2007	XXX	XXX	XXX	XXX	XXX	XXX	52,943	52,634	52,635	52,613	(22)
9. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	35,007	34,763	34,723	(40)
10. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	32,029	31,943	(87)
11. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	30,541	30,541
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	30,392
13. Earned Premiums (Sc P-Pt 1)	41,473	47,761	56,329	58,720	59,576	56,410	52,653	34,714	31,783	30,392	XXX

**SECTION 2**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2001	2 2002	3 2003	4 2004	5 2005	6 2006	7 2007	8 2008	9 2009	10 2010	
1. Prior	22	4	0	4	0	0	0	0	0	0	0
2. 2001	2,280	2,281	2,286	2,285	2,285	2,285	2,285	2,285	2,285	2,285	2,285
3. 2002	XXX	3,368	3,369	3,372	3,371	3,373	3,373	3,373	3,373	3,373	3,373
4. 2003	XXX	XXX	3,815	3,817	3,827	3,829	3,829	3,829	3,829	3,829	3,829
5. 2004	XXX	XXX	XXX	3,136	3,146	3,172	3,172	3,157	3,157	3,157	3,157
6. 2005	XXX	XXX	XXX	XXX	3,356	3,345	3,350	3,350	3,350	3,350	3,350
7. 2006	XXX	XXX	XXX	XXX	XXX	2,701	2,700	2,700	2,700	2,700	2,700
8. 2007	XXX	XXX	XXX	XXX	XXX	XXX	2,046	2,046	2,046	2,046	2,046
9. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,175	1,172	1,172	1,172
10. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	970	970	970
11. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	768	768
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	768
13. Earned Premiums (Sc P-Pt 1)	2,304	3,373	3,822	3,142	3,376	2,719	2,051	1,160	967	768	XXX

**SCHEDULE P - PART 6D - WORKERS' COMPENSATION**

**SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2001	2 2002	3 2003	4 2004	5 2005	6 2006	7 2007	8 2008	9 2009	10 2010	
1. Prior	1,066	(48)	(56)	(8)	(2)	0	(2)	0	0	0	0
2. 2001	36,229	37,040	36,997	36,970	36,971	36,971	36,969	36,969	36,969	36,969	36,969
3. 2002	XXX	36,787	37,679	37,607	37,601	37,599	37,598	37,598	37,598	37,598	37,598
4. 2003	XXX	XXX	39,317	39,843	39,791	39,783	39,774	39,771	39,771	39,771	39,771
5. 2004	XXX	XXX	XXX	32,716	33,070	32,992	32,980	32,978	32,978	32,978	32,978
6. 2005	XXX	XXX	XXX	XXX	31,629	32,085	32,032	32,023	32,015	32,015	32,015
7. 2006	XXX	XXX	XXX	XXX	XXX	31,589	31,583	31,519	31,513	31,509	31,509
8. 2007	XXX	XXX	XXX	XXX	XXX	XXX	32,149	31,860	31,803	31,773	(4)
9. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	22,605	22,039	21,803	(235)
10. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	18,763	17,903	(860)
11. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	17,547	17,547
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	16,418
13. Earned Premiums (Sc P-Pt 1)	37,295	37,550	40,110	33,134	31,924	31,957	32,062	22,238	18,125	16,418	XXX

**SECTION 2**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2001	2 2002	3 2003	4 2004	5 2005	6 2006	7 2007	8 2008	9 2009	10 2010	
1. Prior	1	0	0	0	0	0	0	0	0	0	0
2. 2001	188	189	189	189	189	189	189	189	189	189	189
3. 2002	XXX	935	935	935	934	934	934	934	934	934	934
4. 2003	XXX	XXX	1,127	1,127	1,248	1,248	1,248	1,248	1,248	1,248	1,248
5. 2004	XXX	XXX	XXX	1,467	1,466	1,466	1,467	1,467	1,467	1,467	1,467
6. 2005	XXX	XXX	XXX	XXX	1,234	1,331	1,331	1,332	1,332	1,332	1,332
7. 2006	XXX	XXX	XXX	XXX	XXX	1,350	1,350	1,351	1,351	1,351	1,351
8. 2007	XXX	XXX	XXX	XXX	XXX	XXX	1,376	1,376	1,376	1,376	1,376
9. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,130	1,130	1,130	1,130
10. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	879	879	879
11. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	772	772
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	772
13. Earned Premiums (Sc P-Pt 1)	189	935	1,127	1,467	1,353	1,447	1,377	1,133	878	772	XXX

**SCHEDULE P - PART 6E - COMMERCIAL MULTIPLE PERIL**

**SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2001	2 2002	3 2003	4 2004	5 2005	6 2006	7 2007	8 2008	9 2009	10 2010	
1. Prior	465	(47)	(16)	2	(2)	(1)	0	0	(1)	0	1
2. 2001	62,381	62,992	62,945	62,935	62,932	62,931	62,930	62,930	62,930	62,930	0
3. 2002	XXX	73,024	73,269	73,164	73,157	73,153	73,152	73,152	73,152	73,152	0
4. 2003	XXX	XXX	96,346	96,831	96,766	96,759	96,758	96,758	96,757	96,757	0
5. 2004	XXX	XXX	XXX	98,270	99,234	99,122	99,113	99,111	99,109	99,109	0
6. 2005	XXX	XXX	XXX	XXX	105,330	106,692	106,583	106,583	106,589	106,587	(2)
7. 2006	XXX	XXX	XXX	XXX	XXX	103,517	103,483	103,366	103,360	103,348	(11)
8. 2007	XXX	XXX	XXX	XXX	XXX	XXX	107,633	107,067	106,939	106,909	(30)
9. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	75,186	74,081	73,695	(386)
10. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	70,502	69,376	(1,126)
11. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	71,466	71,466
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	69,912
13. Earned Premiums (Sc P-Pt 1)	62,847	73,588	96,528	98,643	106,217	104,753	107,480	74,500	69,264	69,911	XXX

**SECTION 2**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2001	2 2002	3 2003	4 2004	5 2005	6 2006	7 2007	8 2008	9 2009	10 2010	
1. Prior	414	(5)	0	0	0	0	0	0	0	0	0
2. 2001	2,240	2,263	2,263	2,263	2,263	2,263	2,263	2,263	2,263	2,263	0
3. 2002	XXX	2,713	2,726	2,728	2,727	2,727	2,727	2,727	2,727	2,727	0
4. 2003	XXX	XXX	3,372	3,410	3,582	3,582	3,583	3,583	3,583	3,583	0
5. 2004	XXX	XXX	XXX	3,488	3,494	3,494	3,498	3,498	3,498	3,498	0
6. 2005	XXX	XXX	XXX	XXX	3,849	3,971	3,985	3,985	3,985	3,985	0
7. 2006	XXX	XXX	XXX	XXX	XXX	4,051	4,059	4,060	4,060	4,060	0
8. 2007	XXX	XXX	XXX	XXX	XXX	XXX	4,572	4,575	4,575	4,575	0
9. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,021	3,025	3,025	0
10. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,242	3,242	(1)
11. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,484	3,484
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,483
13. Earned Premiums (Sc P-Pt 1)	2,659	2,732	3,385	3,529	4,025	4,173	4,599	3,024	3,247	3,483	XXX

**SCHEDULE P - PART 6H - OTHER LIABILITY - OCCURRENCE**

**SECTION 1A**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2001	2 2002	3 2003	4 2004	5 2005	6 2006	7 2007	8 2008	9 2009	10 2010	
1. Prior	39	(2)	(11)	0	(5)	0	0	0	0	0	0
2. 2001	7,438	7,440	7,447	7,445	7,442	7,442	7,442	7,442	7,442	7,442	0
3. 2002	XXX	9,283	9,226	9,197	9,194	9,194	9,194	9,194	9,194	9,194	0
4. 2003	XXX	XXX	13,183	13,196	13,173	13,173	13,172	13,172	13,172	13,172	0
5. 2004	XXX	XXX	XXX	13,712	13,812	13,802	13,798	13,798	13,796	13,796	0
6. 2005	XXX	XXX	XXX	XXX	14,984	15,294	15,272	15,271	15,257	15,257	0
7. 2006	XXX	XXX	XXX	XXX	XXX	16,419	16,472	16,453	16,449	16,449	(1)
8. 2007	XXX	XXX	XXX	XXX	XXX	XXX	16,843	16,708	16,682	16,692	10
9. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	12,015	11,831	11,751	(80)
10. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	11,123	10,942	(181)
11. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	10,863	10,863
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	10,611
13. Earned Premiums (Sc P-Pt 1)	7,472	9,284	13,121	13,694	15,051	16,718	16,869	11,860	10,894	10,611	XXX

**SECTION 2A**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2001	2 2002	3 2003	4 2004	5 2005	6 2006	7 2007	8 2008	9 2009	10 2010	
1. Prior	8	3	12	(1)	0	0	0	0	0	0	0
2. 2001	922	929	930	930	929	929	929	929	929	929	0
3. 2002	XXX	1,335	1,328	1,327	1,327	1,327	1,327	1,327	1,327	1,327	0
4. 2003	XXX	XXX	1,568	1,565	1,612	1,613	1,614	1,614	1,614	1,614	0
5. 2004	XXX	XXX	XXX	1,671	1,668	1,673	1,673	1,673	1,673	1,673	0
6. 2005	XXX	XXX	XXX	XXX	2,145	2,195	2,195	2,195	2,195	2,195	0
7. 2006	XXX	XXX	XXX	XXX	XXX	2,467	2,461	2,461	2,461	2,461	0
8. 2007	XXX	XXX	XXX	XXX	XXX	XXX	2,271	2,268	2,268	2,268	0
9. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,311	1,307	1,307	0
10. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,123	1,123	0
11. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	816	816
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	816
13. Earned Premiums (Sc P-Pt 1)	929	1,344	1,574	1,665	2,187	2,523	2,266	1,308	1,120	816	XXX

**SCHEDULE P - PART 6H - OTHER LIABILITY - CLAIMS-MADE**

SECTION 1B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	
1. Prior	0	0	0	0	0	0	0	0	0	0	0
2. 2001	492	492	492	492	492	492	492	492	492	492	492
3. 2002	XXX	684	684	684	684	684	684	684	684	684	684
4. 2003	XXX	XXX	934	934	934	934	934	934	934	934	934
5. 2004	XXX	XXX	XXX	1,128	1,128	1,128	1,128	1,128	1,128	1,128	1,128
6. 2005	XXX	XXX	XXX	XXX	782	782	782	782	782	782	782
7. 2006	XXX	XXX	XXX	XXX	XXX	238	238	238	238	238	238
8. 2007	XXX	XXX	XXX	XXX	XXX	XXX	154	154	154	154	154
9. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	65	65	65	65
10. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	123	123	123
11. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	125	125
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	125
13. Earned Premiums (Sc P-Pt 1)	492	684	934	1,128	782	238	154	65	123	125	XXX

SECTION 2B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	
1. Prior	0	0	0	0	0	0	0	0	0	0	0
2. 2001	377	377	377	377	377	377	377	377	377	377	377
3. 2002	XXX	520	520	520	520	520	520	520	520	520	520
4. 2003	XXX	XXX	582	582	582	582	582	582	582	582	582
5. 2004	XXX	XXX	XXX	461	461	461	461	461	461	461	461
6. 2005	XXX	XXX	XXX	XXX	324	324	324	324	324	324	324
7. 2006	XXX	XXX	XXX	XXX	XXX	114	114	114	114	114	114
8. 2007	XXX	XXX	XXX	XXX	XXX	XXX	99	99	99	99	99
9. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	38	38	38	38
10. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	65	65	65
11. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	66	66
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	66
13. Earned Premiums (Sc P-Pt 1)	377	520	582	461	324	114	99	38	65	66	XXX

**SCHEDULE P - PART 6M - INTERNATIONAL**

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	
1. Prior	0	0	0	0	0	0	0	0	0	0	0
2. 2001	0	0	0	0	0	0	0	0	0	0	0
3. 2002	XXX	0	0	0	0	0	0	0	0	0	0
4. 2003	XXX	XXX	0	0	0	0	0	0	0	0	0
5. 2004	XXX	XXX	0	0	0	0	0	0	0	0	0
6. 2005	XXX	XXX	0	0	0	0	0	0	0	0	0
7. 2006	XXX	XXX	0	0	0	0	0	0	0	0	0
8. 2007	XXX	XXX	0	0	0	0	0	0	0	0	0
9. 2008	XXX	XXX	0	0	0	0	0	0	0	0	0
10. 2009	XXX	XXX	0	0	0	0	0	0	0	0	0
11. 2010	XXX	XXX	0	0	0	0	0	0	XXX	0	0
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0
13. Earned Premiums (Sc P-Pt 1)	0	0	0	0	0	0	0	0	0	0	XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	
1. Prior	0	0	0	0	0	0	0	0	0	0	0
2. 2001	0	0	0	0	0	0	0	0	0	0	0
3. 2002	XXX	0	0	0	0	0	0	0	0	0	0
4. 2003	XXX	XXX	0	0	0	0	0	0	0	0	0
5. 2004	XXX	XXX	0	0	0	0	0	0	0	0	0
6. 2005	XXX	XXX	0	0	0	0	0	0	0	0	0
7. 2006	XXX	XXX	0	0	0	0	0	0	0	0	0
8. 2007	XXX	XXX	0	0	0	0	0	0	0	0	0
9. 2008	XXX	XXX	0	0	0	0	0	0	0	0	0
10. 2009	XXX	XXX	0	0	0	0	0	0	0	0	0
11. 2010	XXX	XXX	0	0	0	0	0	0	XXX	0	0
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0
13. Earned Premiums (Sc P-Pt 1)	0	0	0	0	0	0	0	0	0	0	XXX

**SCHEDULE P - PART 6N - REINSURANCE**

**Nonproportional Assumed Property**

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2001	2 2002	3 2003	4 2004	5 2005	6 2006	7 2007	8 2008	9 2009	10 2010	
1. Prior	0	0	0	0	0	0	0	0	0	0	0
2. 2001	0	0	0	0	0	0	0	0	0	0	0
3. 2002	XXX	0	0	0	0	0	0	0	0	0	0
4. 2003	XXX	XXX	0	0	0	0	0	0	0	0	0
5. 2004	XXX	XXX	XXX	0	0	0	0	0	0	0	0
6. 2005	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
7. 2006	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0
8. 2007	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
9. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
10. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
11. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	12,594	12,594
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	12,594
13. Earned Premiums (Sc P-Pt 1)	0	0	0	0	0	0	0	0	0	12,594	XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2001	2 2002	3 2003	4 2004	5 2005	6 2006	7 2007	8 2008	9 2009	10 2010	
1. Prior	0	0						0	0	0	0
2. 2001	0	0						0	0	0	0
3. 2002	XXX	0						0	0	0	0
4. 2003	XXX	XXX						0	0	0	0
5. 2004	XXX	XXX						0	0	0	0
6. 2005	XXX	XXX						0	0	0	0
7. 2006	XXX	XXX						0	0	0	0
8. 2007	XXX	XXX						0	0	0	0
9. 2008	XXX	XXX						0	0	0	0
10. 2009	XXX	XXX						0	0	0	0
11. 2010	XXX	XXX						XXX	XXX	0	0
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0
13. Earned Premiums (Sc P-Pt 1)	0	0	0	0	0	0	0	0	0	0	XXX

**SCHEDULE P - PART 6O - REINSURANCE**

**Nonproportional Assumed Liability**

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2001	2 2002	3 2003	4 2004	5 2005	6 2006	7 2007	8 2008	9 2009	10 2010	
1. Prior	0	0	0	0	0	0	0	0	0	0	0
2. 2001	0	0	0	0	0	0	0	0	0	0	0
3. 2002	XXX	1	1	1	1	1	1	1	1	1	0
4. 2003	XXX	XXX	0	0	0	0	0	0	0	0	0
5. 2004	XXX	XXX	XXX	0	0	0	0	0	0	0	0
6. 2005	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
7. 2006	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0
8. 2007	XXX	XXX	XXX	XXX	XXX	XXX	2	2	2	2	0
9. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
10. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
11. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0
13. Earned Premiums (Sc P-Pt 1)	0	1	0	0	0	0	2	0	0	0	XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2001	2 2002	3 2003	4 2004	5 2005	6 2006	7 2007	8 2008	9 2009	10 2010	
1. Prior	0	0						0	0	0	0
2. 2001	0	0						0	0	0	0
3. 2002	XXX	0						0	0	0	0
4. 2003	XXX	XXX						0	0	0	0
5. 2004	XXX	XXX						0	0	0	0
6. 2005	XXX	XXX						0	0	0	0
7. 2006	XXX	XXX						0	0	0	0
8. 2007	XXX	XXX						0	0	0	0
9. 2008	XXX	XXX						0	0	0	0
10. 2009	XXX	XXX						0	0	0	0
11. 2010	XXX	XXX						XXX	XXX	0	0
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0
13. Earned Premiums (Sc P-Pt 1)	0	0	0	0	0	0	0	0	0	0	XXX

**SCHEDULE P - PART 6R - PRODUCTS LIABILITY - OCCURRENCE**

SECTION 1A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned	
	1 2001	2 2002	3 2003	4 2004	5 2005	6 2006	7 2007	8 2008	9 2009	10 2010		
1. Prior	5	(1)	0	0	0	0	0	0	0	0	0	0
2. 2001	493	479	478	478	478	478	478	478	478	478	478	0
3. 2002	XXX	552	560	561	560	560	560	560	560	560	560	0
4. 2003	XXX	XXX	730	733	732	732	732	732	732	732	732	0
5. 2004	XXX	XXX	XXX	563	577	575	575	575	575	575	575	0
6. 2005	XXX	XXX	XXX	XXX	481	491	491	491	491	491	491	0
7. 2006	XXX	XXX	XXX	XXX	XXX	418	409	409	409	407	407	0
8. 2007	XXX	XXX	XXX	XXX	XXX	XXX	368	370	366	366	366	0
9. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	259	252	247	247	(5)
10. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	263	249	249	(14)
11. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	262	262	262
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	243
13. Earned Premiums (Sc P-Pt 1)	498	537	737	567	493	426	359	261	250	243	XXX	XXX

SECTION 2A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned	
	1 2001	2 2002	3 2003	4 2004	5 2005	6 2006	7 2007	8 2008	9 2009	10 2010		
1. Prior	0	0	0	0	0	0	0	0	0	0	0	0
2. 2001	5	5	5	5	5	5	5	5	5	5	5	0
3. 2002	XXX	7	7	7	7	7	7	7	7	7	7	0
4. 2003	XXX	XXX	3	3	3	3	3	3	3	3	3	0
5. 2004	XXX	XXX	XXX	3	3	3	3	3	3	3	3	0
6. 2005	XXX	XXX	XXX	XXX	2	2	2	2	2	2	2	0
7. 2006	XXX	XXX	XXX	XXX	XXX	2	2	2	2	2	2	0
8. 2007	XXX	XXX	XXX	XXX	XXX	XXX	1	1	1	1	1	0
9. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1	1	1	1	0
10. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1	1	1	0
11. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1	1	1
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1
13. Earned Premiums (Sc P-Pt 1)	5	7	3	3	2	2	1	1	1	1	XXX	XXX

**SCHEDULE P - PART 6R - PRODUCTS LIABILITY - CLAIMS-MADE**

SECTION 1B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned	
	1 2001	2 2002	3 2003	4 2004	5 2005	6 2006	7 2007	8 2008	9 2009	10 2010		
1. Prior	0	0	0	0	0	0	0	0	0	0	0	0
2. 2001	0	0	0	0	0	0	0	0	0	0	0	0
3. 2002	XXX	0	0	0	0	0	0	0	0	0	0	0
4. 2003	XXX	XXX	0	0	0	0	0	0	0	0	0	0
5. 2004	XXX	XXX	0	0	0	0	0	0	0	0	0	0
6. 2005	XXX	XXX	0	0	0	0	0	0	0	0	0	0
7. 2006	XXX	XXX	0	0	0	0	0	0	0	0	0	0
8. 2007	XXX	XXX	0	0	0	0	0	0	0	0	0	0
9. 2008	XXX	XXX	0	0	0	0	0	0	0	0	0	0
10. 2009	XXX	XXX	0	0	0	0	0	0	0	0	0	0
11. 2010	XXX	XXX	0	0	0	0	0	0	XXX	0	0	0
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0
13. Earned Premiums (Sc P-Pt 1)	0	0	0	0	0	0	0	0	0	0	0	XXX

SECTION 2B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned	
	1 2001	2 2002	3 2003	4 2004	5 2005	6 2006	7 2007	8 2008	9 2009	10 2010		
1. Prior	0	0	0	0	0	0	0	0	0	0	0	0
2. 2001	0	0	0	0	0	0	0	0	0	0	0	0
3. 2002	XXX	0	0	0	0	0	0	0	0	0	0	0
4. 2003	XXX	XXX	0	0	0	0	0	0	0	0	0	0
5. 2004	XXX	XXX	0	0	0	0	0	0	0	0	0	0
6. 2005	XXX	XXX	0	0	0	0	0	0	0	0	0	0
7. 2006	XXX	XXX	0	0	0	0	0	0	0	0	0	0
8. 2007	XXX	XXX	0	0	0	0	0	0	0	0	0	0
9. 2008	XXX	XXX	0	0	0	0	0	0	0	0	0	0
10. 2009	XXX	XXX	0	0	0	0	0	0	0	0	0	0
11. 2010	XXX	XXX	0	0	0	0	0	0	XXX	0	0	0
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0
13. Earned Premiums (Sc P-Pt 1)	0	0	0	0	0	0	0	0	0	0	0	XXX

**Page 87**

Sch. P, Pt. 7A, Sn. 1, Primary, Loss Sensitive Contracts  
**NONE**

Sch. P, Pt. 7A, Sn. 2, Incurred Losses and Cost Containment Exp  
**NONE**

Sch. P, Pt. 7A, Sn. 3, Bulk and Incurred But Not Reported Res.  
**NONE**

**Page 88**

Sch. P, Pt. 7A, Sn. 4, Net Earned Premiums Reported  
**NONE**

Sch. P, Pt. 7A, Sn. 5, Net Reserve for Premium Adjustments  
**NONE**

**Page 89**

Sch. P, Pt. 7B, Sn. 1, Reinsurance Loss Sensitive Contracts  
**NONE**

Sch. P, Pt. 7B, Sn. 2, Incurred Losses and Cost Containment Exp.  
**NONE**

Sch. P, Pt. 7B, Sn. 3, Bulk Incurred But Not Reported Reserves  
**NONE**

**Page 90**

Sch. P, Pt. 7B, Sn. 4, Net Earned Premiums Reported at Year End  
**NONE**

Sch. P, Pt. 7B, Sn. 5, Net Reserve for Premium Adjustments  
**NONE**

Sch. P, Pt. 7B, Sn. 6, Incurred Adjustable Commissions  
**NONE**

Sch. P, Pt. 7B, Sn. 7, Reserves for Commission Adjustments  
**NONE**

**SCHEDULE P INTERROGATORIES**

1. The following questions relate to yet-to-be-issued Extended Reporting Endorsements (EREs) arising from Death, Disability, or Retirement (DDR) provisions in Medical Professional Liability Claims Made insurance policies. EREs provided for reasons other than DDR are not to be included.
- 1.1 Does the company issue Medical Professional Liability Claims Made insurance policies that provide tail (also known as an extended reporting endorsement, or "ERE") benefits in the event of Death, Disability, or Retirement (DDR) at a reduced charge or at no additional cost? Yes ( ) No (X)
- If the answer to question 1.1 is "no", leave the following questions blank. If the answer to question 1.1 is "yes", please answer the following questions:
- 1.2 What is the total amount of the reserve for that provision (DDR Reserve), as reported, explicitly or not, elsewhere in this statement (in dollars)? \$ ..... 0
- 1.3 Does the company report any DDR reserve as Unearned Premium Reserve per SSAP #65? Yes ( ) No (X)
- 1.4 Does the company report any DDR reserve as loss or loss adjustment expense reserve? Yes ( ) No (X)
- 1.5 If the company reports DDR reserve as Unearned Premium Reserve, does that amount match the figure on the Underwriting and Investment Exhibit, Part 1A - Recapitulation of all Premiums (Page 7) Column 2, Lines 11.1 plus 11.2? Yes ( ) No ( ) N/A (X)
- 1.6 If the company reports DDR reserve as loss or loss adjustment expense reserve, please complete the following table corresponding to where these reserves are reported in Schedule P:

Years in Which Premiums Were Earned and Losses Were Incurred	DDR Reserve Included in Schedule P, Part 1F, Medical Professional Liability Column 24: Total Net Losses and Expenses Unpaid	
	1 Section 1: Occurrence	2 Section 2: Claims-Made
1.601 Prior	0	0
1.602 2001	0	0
1.603 2002	0	0
1.604 2003	0	0
1.605 2004	0	0
1.606 2005	0	0
1.607 2006	0	0
1.608 2007	0	0
1.609 2008	0	0
1.610 2009	0	0
1.611 2010	0	0
1.612 TOTALS	0	0

2. The definition of allocated loss adjustment expenses (ALAE) and, therefore, unallocated loss adjustment expenses (ULAE) was changed effective January 1, 1998. This change in definition applies to both paid and unpaid expenses. Are these expenses (now reported as "Defense and Cost Containment" and "Adjusting and Other") reported in compliance with these definitions in this statement? Yes (X) No ( )
3. The Adjusting and Other expense payments and reserves should be allocated to the years in which the losses were incurred based on the number of claims reported, closed and outstanding in those years. When allocating Adjusting and Other expense between companies in a group or a pool, the Adjusting and Other expense should be allocated in the same percentage used for the loss amounts and the claim counts. For reinsurers, Adjusting and Other expense assumed should be reported according to the reinsurance contract. For Adjusting and Other expense incurred by reinsurers, or in those situations where suitable claim count information is not available, Adjusting and Other expense should be allocated by a reasonable method determined by the company and described in Interrogatory 7, below. Are they so reported in this Statement? Yes (X) No ( )
4. Do any lines in Schedule P include reserves that are reported gross of any discount to present value of future payments, and that are reported net of such discounts on Page 10? Yes ( ) No (X)
- If yes, proper disclosure must be made in the Notes to Financial Statements, as specified in the Instructions. Also, the discounts must be reported in Schedule P - Part 1, Column 32 and Column 33.
- Schedule P must be completed gross of non-tabular discounting. Work papers relating to discount calculations must be available for examination upon request.
- Discounting is allowed only if expressly permitted by the state insurance department to which this Annual Statement is being filed.
5. What were the net premiums in force at the end of the year for: 5.1 Fidelity \$ ..... 0  
5.2 Surety \$ ..... 10  
 (in thousands of dollars)
6. Claim count information is reported per claim or per claimant. (Indicate which). per Claimant
- If not the same in all years, explain in Interrogatory 7.
- 7.1 The information provided in Schedule P will be used by many persons to estimate the adequacy of the current loss and expense reserves, among other things. Are there any especially significant events, coverage, retention or accounting changes that have occurred that must be considered when making such analyses? Yes (X) No ( )
- 7.2 An extended statement may be attached:

Effective January 1, 2010, the intercompany pooling arrangement between the Company and its affiliates was amended, as indicated in Note 26 to the Financial Statements, to exclude voluntary assumed business written by the Company. Accordingly, premiums, losses and loss adjustment expenses of the non-proportional reinsurance business assumed by the Company in 2010 is reflected in the appropriate sections of Schedule P at a 100% pooling participation, as none of the business is retroceded to the other pooling participants.

**SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN**

**Allocated by States and Territories**

States, Etc.	1 Active Status	Gross Premiums, Including Policy and Membership Fees Less Return Premiums and Premiums on Policies Not Taken		4 Dividends Paid or Credited to Policyholders on Direct Business	5 Direct Losses Paid (Deducting Salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Finance and Service Charges Not Included in Premiums	9 Direct Premium Written for Federal Purchasing Groups (Included in Column 2)	
		2 Direct Premiums Written	3 Direct Premiums Earned							
1. Alabama	AL L	7,135,540	9,101,116	0	8,041,458	8,303,675	16,677,942	16,929	0	
2. Alaska	AK N	0	0	0	0	0	0	0	0	
3. Arizona	AZ N	0	0	0	0	0	0	0	0	
4. Arkansas	AR L	5,385,913	6,280,143	0	4,847,399	(2,062,444)	7,227,794	10,765	0	
5. California	CA L	2,233,795	2,746,277	0	390,281	543,917	325,674	0	0	
6. Colorado	CO L	133,874	135,262	0	17,060	15,512	7,161	78	0	
7. Connecticut	CT L	4,049,276	3,338,677	0	2,072,665	1,987,723	1,721,425	38,828	0	
8. Delaware	DE L	11,220,439	11,504,441	38,986	7,431,580	2,167,090	27,669,992	30,608	0	
9. Dist. Columbia	DC L	2,274,970	1,964,872	44,346	413,241	(351,522)	723,538	6,116	0	
10. Florida	FL L	26,375,271	26,440,362	0	7,766,829	14,084,498	15,374,414	9,453	0	
11. Georgia	GA L	12,117,520	12,575,218	0	5,246,152	3,609,602	8,855,290	18,454	0	
12. Hawaii	HI L	97,043	70,719	0	0	0	0	0	0	
13. Idaho	ID L	6,760	6,760	0	0	0	0	0	0	
14. Illinois	IL L	977,319	860,852	0	401,738	864,210	613,059	520	0	
15. Indiana	IN L	429,337	428,705	0	73,813	373,234	395,483	254	0	
16. Iowa	IA L	91,514	59,323	0	810	8,371	10,772	147	0	
17. Kansas	KS L	12,227	10,959	0	826	2,652	2,460	0	0	
18. Kentucky	KY L	243,604	286,570	0	87,411	7,057	57,201	306	0	
19. Louisiana	LA L	2,076,874	2,001,477	0	390,086	565,331	360,606	0	0	
20. Maine	ME L	46,664	28,673	0	0	3,991	6,701	108	0	
21. Maryland	MD L	25,414,188	26,417,875	0	13,912,516	10,254,030	31,059,328	75,082	0	
22. Massachusetts	MA L	10,788,735	9,102,105	0	7,304,863	7,939,741	2,347,217	80,399	0	
23. Michigan	MI L	450,199	504,386	0	524,496	255,618	674,368	230	0	
24. Minnesota	MN L	717,296	412,505	0	5,734	127,302	131,001	1,340	0	
25. Mississippi	MS L	1,924,527	1,958,234	0	3,138,058	(162,903)	1,397,186	734	0	
26. Missouri	MO L	81,490	77,437	0	328,060	433,725	118,856	84	0	
27. Montana	MT L	0	0	0	0	0	0	0	0	
28. Nebraska	NE L	309,663	212,832	0	18,645	80,855	67,128	304	0	
29. Nevada	NV L	34,282	139,114	0	(200,404)	(214,722)	10,304	0	0	
30. New Hampshire	NH L	477,923	288,726	0	13,758	137,017	182,018	1,296	0	
31. New Jersey	NJ L	8,851,027	8,942,121	109,020	6,723,121	8,531,912	36,424,520	12,200	0	
32. New Mexico	NM L	286,974	226,577	0	0	36,288	36,435	0	0	
33. New York	NY Q	0	0	0	0	0	0	0	0	
34. North Carolina	NC L	16,278,230	17,790,991	32,609	9,370,806	8,890,261	31,492,113	57,284	0	
35. North Dakota	ND L	280,030	162,470	0	0	48,789	53,559	455	0	
36. Ohio	OH L	1,132,243	1,224,472	0	970,609	59,191	426,411	1,254	0	
37. Oklahoma	OK L	560,198	540,508	0	71,996	59,152	39,427	274	0	
38. Oregon	OR L	0	0	0	0	(80)	1	0	0	
39. Pennsylvania	PA L	143,527,734	141,926,180	85,920	101,356,780	77,874,397	311,243,239	792,551	0	
40. Rhode Island	RI L	6,598,321	6,729,113	0	4,275,073	4,957,085	4,554,659	53,865	0	
41. South Carolina	SC L	21,551,502	22,260,406	0	8,504,209	10,472,886	34,928,982	58,491	0	
42. South Dakota	SD L	143,726	102,345	0	6,083	33,242	32,299	265	0	
43. Tennessee	TN L	3,772,155	4,740,619	0	6,978,673	5,974,050	12,146,122	6,483	0	
44. Texas	TX L	17,596,340	10,469,971	0	5,709,393	6,491,705	1,325,462	0	0	
45. Utah	UT L	11,948	10,636	0	0	82	315	0	0	
46. Vermont	VT L	157,341	123,851	0	19,726	53,363	36,018	380	0	
47. Virginia	VA L	34,567,602	35,781,711	62,527	17,284,081	11,595,495	35,319,594	147,678	0	
48. Washington	WA L	(9,419)	4,642	0	0	(94)	340	0	0	
49. West Virginia	WV L	626,480	613,768	0	18,804	327,523	761,701	762	0	
50. Wisconsin	WI L	536,545	535,395	0	53,571	142,561	142,589	104	0	
51. Wyoming	WY N	0	0	0	0	0	0	0	0	
52. American Samoa	AS N	0	0	0	0	0	0	0	0	
53. Guam	GU N	0	0	0	0	0	0	0	0	
54. Puerto Rico	PR N	0	0	0	0	0	0	0	0	
55. U.S. Virgin Islands	VI N	0	0	0	0	0	0	0	0	
56. Northern Mariana Islands	MP N	0	0	0	0	0	0	0	0	
57. Canada	CN N	0	0	0	0	0	0	0	0	
58. Aggregate other alien	OT X X X	0	0	0	0	0	0	0	0	
59. Totals	(a) 47	371,575,220	369,139,396	373,408	223,570,000	184,521,368	584,980,704	1,424,081	0	
<b>DETAILS OF WRITE-INS</b>										
5801.	X X X	0	0	0	0	0	0	0	0	
5802.	X X X	0	0	0	0	0	0	0	0	
5803.	X X X	0	0	0	0	0	0	0	0	
5898. Summary of remaining write-ins for Line 58 from overflow page	X X X	0	0	0	0	0	0	0	0	
5899. Totals (Line 5801 through Line 5803 plus Line 5898) (Line 58 above)	X X X	0	0	0	0	0	0	0	0	

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

**Explanation of basis of allocation of premiums by states, etc.**

Property coverage: All auto allocations are based on state where each property is physically located

Auto coverage: Premium associated with each vehicle is based on location of principal garage

Worker's Compensation: Premium allocation is based on each employee's main work place

Liability coverage: The premium is allocated to the state consistent with the premium determination

by physical location. Where a single premium is determined for multiple locations

the premium is allocated to the state of principal office.

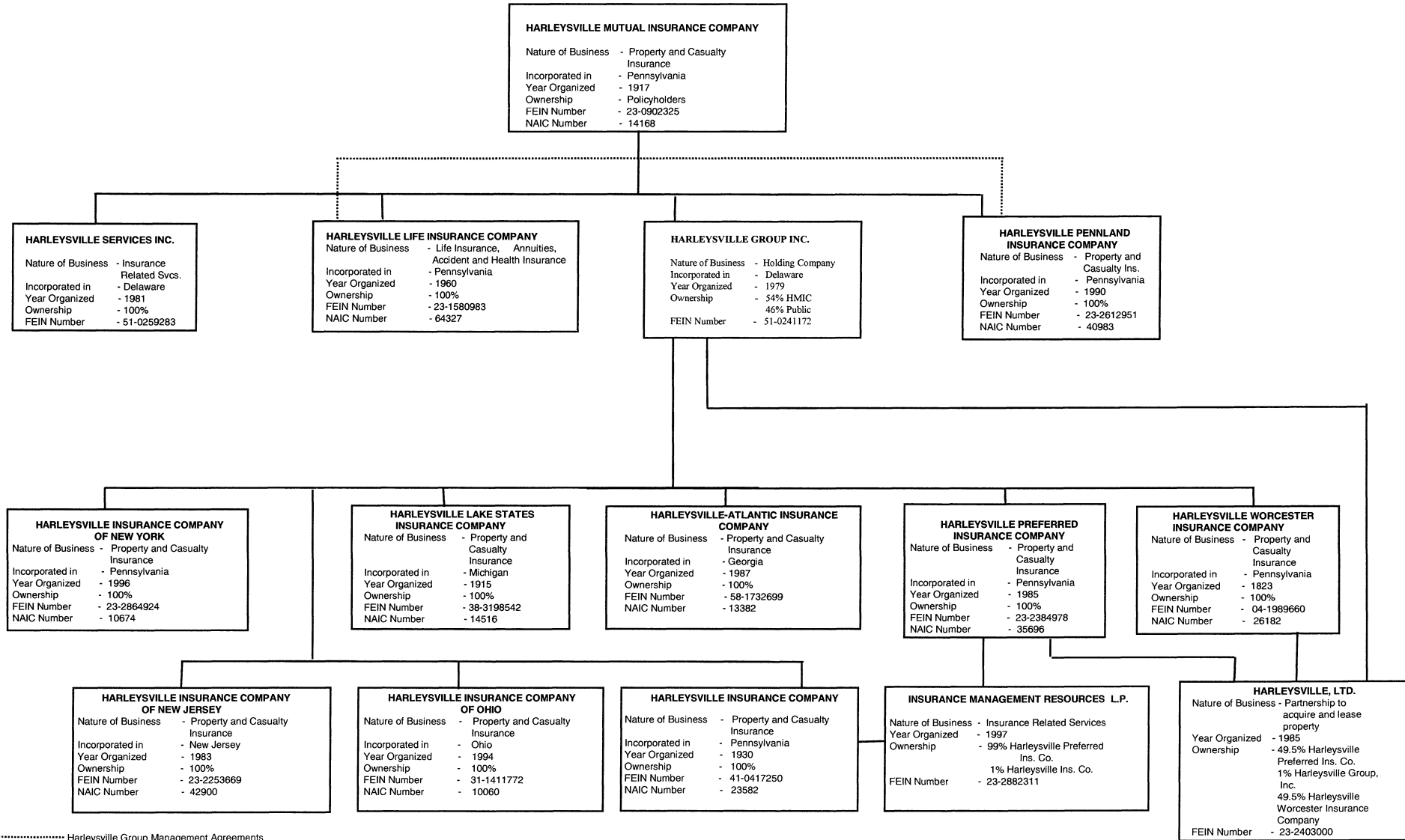
(a) Insert the number of "L" responses except for Canada and Other Alien.

**Page 93**

Sch. T, Part 2, Interstate Compact

**NONE**

ANNUAL STATEMENT FOR THE YEAR 2010 OF THE HARLEYSVILLE MUTUAL INSURANCE COMPANY  
 SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP  
 PART 1 - ORGANIZATIONAL CHART



..... Harleyville Group Management Agreements

ANNUAL STATEMENT FOR THE YEAR 2010 OF THE HARLEYSVILLE MUTUAL INSURANCE COMPANY

SCHEDULE Y

PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	Federal ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate (s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred Under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/ (Liability)
14168	23-0902325	Harleysville Mutual Insurance Company	40,819,310	(4,500,000)	4,961,043	0	(4,143,609)	0	*	0	37,136,744	343,376,000
42900	23-2253669	Harleysville Ins. Co. of New Jersey	(23,568,000)	0	0	0	(3,191,484)	0	*	0	(26,759,484)	(218,607,000)
35696	23-2384978	Harleysville Preferred Insurance Company	(8,392,000)	0	0	0	(4,921,827)	0	*	0	(13,313,827)	(235,335,000)
26182	04-1989660	Harleysville Worcester Insurance Company	(6,988,000)	0	0	0	(2,588,678)	0	*	0	(9,576,678)	142,071,000
14516	38-3198542	Harleysville Lake States Ins. Co.	(9,248,000)	0	0	0	(1,099,058)	0	*	0	(10,347,058)	(47,302,000)
40983	23-2612951	Harleysville Pennland Insurance Company	0	0	0	0	(1,694,869)	0	*	0	(1,694,869)	(92,898,000)
13382	58-1732699	Harleysville-Atlantic Insurance Company	(6,614,000)	0	0	0	(925,955)	0	*	0	(7,539,955)	(136,816,000)
23582	41-0417250	Harleysville Insurance Company	(2,022,500)	0	0	0	(526,207)	0	*	0	(2,548,707)	9,427,000
10674	23-2864924	Harleysville Ins. Co. of New York	0	0	0	0	(533,616)	0	*	0	(533,616)	254,906,000
10060	31-1411772	Harleysville Insurance Company of Ohio	(1,206,000)	0	0	0	(348,956)	0	*	0	(1,554,956)	(18,822,000)
64237	23-1580983	Harleysville Life Insurance Company	0	4,000,000	0	0	(259,671)	0	*	0	3,740,329	0
	51-0241172	Harleysville Group Inc.	24,019,190	0	(4,961,043)	0	19,973,924	0	*	0	39,032,071	0
	23-2403000	Harleysville Limited	(3,600,000)	0	0	0	0	0	*	0	(3,600,000)	0
	23-2882311	Insurance Management Resources L.P.	(3,200,000)	0	0	0	0	0	*	0	(3,200,000)	0
	51-0259283	Harleysville Services Inc.	0	500,000	0	0	260,006	0	*	0	760,006	0
9999999	- CONTROL TOTALS		0	0	0	0	0	0	*	0	0	0

If the nature of the transactions reported in Part 2 requires explanation, report such in the following explanatory note:

\* Harleysville Mutual Ins. Co., Harleysville Ins. Co of NJ, Harleysville Preferred Ins. Co., Harleysville Worcester Ins. Co., Harleysville Lake States Ins. Co., Harleysville-Atlantic Ins. Co., Harleysville Pennland Ins. Co., Harleysville Ins. Co. of NY and Harleysville Ins. Co. of OH participate in a pooling agreement. Pooling percentages of the companies at Dec. 31, 2010 were 16%, 21%, 21%, 16%, 9%, 6%, 4%, 4%, 2% and 1% respectively.

ANNUAL STATEMENT FOR THE YEAR 2010 OF THE HARLEYSVILLE MUTUAL INSURANCE COMPANY

## SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of WAIVED to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	MARCH FILING	RESPONSES
1. Will an actuarial opinion be filed by March 1?		YES
<b>EXPLANATION:</b>		
<b>BARCODE:</b> Document Identifier 440:		
2. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?		YES
<b>EXPLANATION:</b>		
<b>BARCODE:</b> Document Identifier 460:		
3. Will the confidential Risk-based Capital Report be filed with the NAIC by March 1?		YES
<b>EXPLANATION:</b>		
<b>BARCODE:</b> Document Identifier 390:		
4. Will the confidential Risk-based Capital Report be filed with the state of domicile, if required, by March 1?		YES
<b>EXPLANATION:</b>		
<b>BARCODE:</b> Document Identifier 390:		
<b>APRIL FILING</b>		
5. Will the Insurance Expense Exhibit be filed with the state of domicile and the NAIC by April 1?		YES
<b>EXPLANATION:</b>		
<b>BARCODE:</b> Document Identifier 270:		
6. Will Management's Discussion and Analysis be filed by April 1?		YES
<b>EXPLANATION:</b>		
<b>BARCODE:</b> Document Identifier 350:		
7. Will the Supplemental Investment Risks Interrogatories be filed by April 1?		YES
<b>EXPLANATION:</b>		
<b>BARCODE:</b> Document Identifier 285:		
<b>MAY FILING</b>		
8. Will this company be included in a combined annual statement that is filed with the NAIC by May 1?		YES
<b>EXPLANATION:</b>		
<b>BARCODE:</b> Document Identifier 201:		

ANNUAL STATEMENT FOR THE YEAR 2010 OF THE HARLEYSVILLE MUTUAL INSURANCE COMPANY  
**SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES**  
**(Continued)**

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of WAIVED to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

**JUNE FILING**

9. Will an audited financial report be filed by June 1? YES

**EXPLANATION:**

**BARCODE:**  
Document Identifier 220:

10. Will Accountants Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1? YES

**EXPLANATION:**

**BARCODE:**  
Document Identifier 221:

**AUGUST FILING**

11. Will Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile by August 1? YES

**EXPLANATION:**

**BARCODE:**  
Document Identifier 222

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

**MARCH FILING**

12. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1? NO

**EXPLANATION:**

**BARCODE:**  
Document Identifier 420:



13. Will the Financial Guaranty Insurance Exhibit be filed by March 1? NO

**EXPLANATION:**

**BARCODE:**  
Document Identifier 240:



14. Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1? NO

**EXPLANATION:**

**BARCODE:**  
Document Identifier 360:



15. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed by March 1? NO

**EXPLANATION:**

**BARCODE:**  
Document Identifier 455:



16. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1? NO

**EXPLANATION:**

**BARCODE:**  
Document Identifier 490:



**SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES  
(Continued)**

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	<b>MARCH FILING</b>	<b>RESPONSES</b>
17. Will the Premiums Attributed to Protected Cells Exhibit be filed by March 1?		NO

**EXPLANATION:**

**BARCODE:**  
Document Identifier 385:



	<b>MARCH FILING</b>	<b>RESPONSES</b>
18. Will the Reinsurance Summary Supplemental Filing for General Interrogatory 9 be filed with the state of domicile and the NAIC by March 1?		NO

**EXPLANATION:**

**BARCODE:**  
Document Identifier 401:



	<b>MARCH FILING</b>	<b>RESPONSES</b>
19. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1?		NO

**EXPLANATION:**

**BARCODE:**  
Document Identifier 365:



	<b>MARCH FILING</b>	<b>RESPONSES</b>
20. Will the confidential Actuarial Opinion Summary be filed with the state of domicile, if required, by March 15 (or the date otherwise specified)?		YES

**EXPLANATION:**

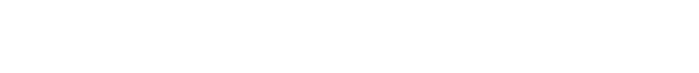
**BARCODE:**  
Document Identifier 441:



	<b>MARCH FILING</b>	<b>RESPONSES</b>
21. Will the Reinsurance Attestation Supplement be filed with the state of domicile and the NAIC by March 1?		YES

**EXPLANATION:**

**BARCODE:**  
Document Identifier 399:



	<b>MARCH FILING</b>	<b>RESPONSES</b>
22. Will the Exceptions to the Reinsurance Attestation Supplement be filed with the state of domicile by March 1?		NO

**EXPLANATION:**

**BARCODE:**  
Document Identifier 400:



	<b>MARCH FILING</b>	<b>RESPONSES</b>
23. Will the Bail Bond Supplement be filed with the state of domicile and the NAIC by March 1?		NO

**EXPLANATION:**

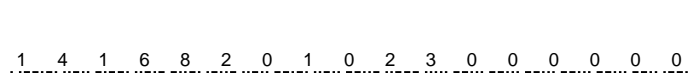
**BARCODE:**  
Document Identifier 500:



	<b>APRIL FILING</b>	<b>RESPONSES</b>
24. Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1?		NO

**EXPLANATION:**

**BARCODE:**  
Document Identifier 230:



ANNUAL STATEMENT FOR THE YEAR 2010 OF THE HARLEYSVILLE MUTUAL INSURANCE COMPANY  
**SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES**  
**(Continued)**

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

APRIL FILING	RESPONSES
25. Will the Long-term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1?	NO

EXPLANATION:

<b>BARCODE:</b> Document Identifier 306:	1 4 1 6 8 2 0 1 0 3 0 6 0 0 0 0 0 
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26. Will the Accident and Health Policy Experience Exhibit be filed by April 1?	NO
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EXPLANATION:

<b>BARCODE:</b> Document Identifier 210:	1 4 1 6 8 2 0 1 0 2 1 0 0 0 0 0 0 
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27. Will the Supplemental Health Care Exhibit (Parts 1, 2 and 3) be filed with the state of domicile and the NAIC by April 1?	NO
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EXPLANATION:

<b>BARCODE:</b> Document Identifier 216:	1 4 1 6 8 2 0 1 0 2 1 6 0 0 0 0 0 
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28. Will the regulator only (non-public) Supplemental Health Care Exhibit's Allocation Report be filed with the state of domicile and the NAIC by April 1?	NO
--	----

EXPLANATION:

<b>BARCODE:</b> Document Identifier 217:	1 4 1 6 8 2 0 1 0 2 1 7 0 0 0 0 0 
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AUGUST FILING	RESPONSES
29. Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1?	YES

EXPLANATION:

**BARCODE:**  
 Document Identifier 223:

## SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement	
	1 Amount	2 Percentage	3 Amount	4 Percentage
1. Bonds:				
1.1 U.S. treasury securities	33,447,381	2.658	33,447,381	2.658
1.2 U.S. government agency obligations (excluding mortgage-backed securities):				
1.21 Issued by U.S. government agencies	0	0.000	0	0.000
1.22 Issued by U.S. government sponsored agencies	23,817,955	1.893	23,817,955	1.893
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities)	0	0.000	0	0.000
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S.:				
1.41 States, territories and possessions general obligations	143,824,707	11.428	143,824,707	11.428
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations	120,699,408	9.591	120,699,408	9.591
1.43 Revenue and assessment obligations	131,324,954	10.435	131,324,954	10.435
1.44 Industrial development and similar obligations	0	0.000	0	0.000
1.5 Mortgage-backed securities (includes residential and commercial MBS):				
1.51 Pass-through securities:				
1.511 Issued or guaranteed by GNMA	31,971	0.003	31,971	0.003
1.512 Issued or guaranteed by FNMA and FHLMC	14,842	0.001	14,842	0.001
1.513 All other	9,774,568	0.777	9,774,568	0.777
1.52 CMOs and REMICs:				
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA	67,151,562	5.336	67,151,562	5.336
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521	0	0.000	0	0.000
1.523 All other	0	0.000	0	0.000
2. Other debt and other fixed income securities (excluding short term):				
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)	93,064,245	7.395	93,064,245	7.395
2.2 Unaffiliated non-U.S. securities (including Canada)	0	0.000	0	0.000
2.3 Affiliated securities	0	0.000	0	0.000
3. Equity interests:				
3.1 Investments in mutual funds	112,154,723	8.912	112,154,723	8.912
3.2 Preferred stocks:				
3.21 Affiliated	0	0.000	0	0.000
3.22 Unaffiliated	0	0.000	0	0.000
3.3 Publicly traded equity securities (excluding preferred stocks):				
3.31 Affiliated	339,448,754	26.972	339,448,754	26.972
3.32 Unaffiliated	55,425,030	4.404	55,425,030	4.404
3.4 Other equity securities:				
3.41 Affiliated	115,145,335	9.149	115,145,335	9.149
3.42 Unaffiliated	117,372	0.009	117,372	0.009
3.5 Other equity interests including tangible personal property under lease:				
3.51 Affiliated	0	0.000	0	0.000
3.52 Unaffiliated	0	0.000	0	0.000
4. Mortgage loans:				
4.1 Construction and land development	0	0.000	0	0.000
4.2 Agricultural	0	0.000	0	0.000
4.3 Single family residential properties	0	0.000	0	0.000
4.4 Multifamily residential properties	0	0.000	0	0.000
4.5 Commercial loans	0	0.000	0	0.000
4.6 Mezzanine real estate loans	0	0.000	0	0.000
5. Real estate investments:				
5.1 Property occupied by company	888,226	0.071	888,226	0.071
5.2 Property held for production of income (including \$ 0 of property acquired in satisfaction of debt)	0	0.000	0	0.000
5.3 Property held for sale (including \$ 0 property acquired in satisfaction of debt)	0	0.000	0	0.000
6. Contract loans	0	0.000	0	0.000
7. Receivables for securities	0	0.000	0	0.000
8. Cash, cash equivalents and short-term investments	(6,393,876)	(0.508)	(6,393,876)	(0.508)
9. Other invested assets	18,574,780	1.476	18,574,780	1.476
10. Total invested assets	1,258,511,937	100.000	1,258,511,937	100.000

**SCHEDULE A - VERIFICATION BETWEEN YEARS**  
Real Estate

1. Book/adjusted carrying value, December 31 of prior year .....		888,226
2. Cost of acquired:		
2.1 Actual cost at time of acquisition (Part 2, Column 6) .....	0	
2.2 Additional investment made after acquisition (Part 2, Column 9) .....	0	0
3. Current year change in encumbrances:		
3.1 Totals, Part 1, Column 13 .....	0	
3.2 Totals, Part 3, Column 11 .....	0	0
4. Total gain (loss) on disposals, Part 3, Column 18 .....		0
5. Deduct amounts received on disposals, Part 3, Column 15 .....		0
6. Total foreign exchange change in book/adjusted carrying value:		
6.1 Totals, Part 1, Column 15 .....	0	
6.2 Totals, Part 3, Column 13 .....	0	0
7. Deduct current year's other than temporary impairment recognized:		
7.1 Totals, Part 1, Column 12 .....	0	
7.2 Totals, Part 3, Column 10 .....	0	0
8. Deduct current year's depreciation:		
8.1 Totals, Part 1, Column 11 .....	0	
8.2 Totals, Part 3, Column 9 .....	0	0
9. Book/adjusted carrying value at the end of current period (Line 1 plus Line 2 plus Line 3 plus Line 4 minus Line 5 plus Line 6 minus Line 7 minus Line 8) .....		888,226
10. Deduct total nonadmitted amounts .....		0
11. Statement value at end of current period (Line 9 minus Line 10) .....		888,226

**SCHEDULE B - VERIFICATION BETWEEN YEARS**  
Mortgage Loans

1. Book value/recorded investment excluding accrued interest, December 31 of prior year .....		0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition (Part 2, Column 7) .....	0	
2.2 Additional investment made after acquisition (Part 2, Column 8) .....	0	0
3. Capitalized deferred interest and other:		
3.1 Totals, Part 1, Column 12 .....	0	
3.2 Totals, Part 3, Column 11 .....	0	0
4. Accrual of discount .....		0
5. Unrealized valuation increase (decrease):		
5.1 Totals, Part 1, Column 9 .....	0	
5.2 Totals, Part 3, Column 8 .....	0	0
6. Total gain (loss) on disposals, Part 3, Column 18 .....		0
7. Deduct amounts received on disposals, Part 3, C .....		0
8. Deduct amortization of premium and mortgage int .....		0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest:		
9.1 Totals, Part 1, Column 13 .....	0	
9.2 Totals, Part 3, Column 13 .....	0	0
10. Deduct current year's other than temporary impairment recognized:		
10.1 Totals, Part 1, Column 11 .....	0	
10.2 Totals, Part 3, Column 10 .....	0	0
11. Book value/recorded investment excluding accrued interest at end of current period (Line 1 plus Line 2 plus Line 3 plus Line 4 plus Line 5 plus Line 6 minus Line 7 minus Line 8 plus Line 9 minus Line 10) .....		0
12. Total valuation allowance .....		0
13. Subtotal (Line 11 plus Line 12) .....		0
14. Deduct total nonadmitted amounts .....		0
15. Statement value of mortgages owned at end of current period (Line 13 minus Line 14) .....		0

**NONE**

**SCHEDULE BA - VERIFICATION BETWEEN YEARS**  
Other Long-Term Invested Assets

1. Book/adjusted carrying value, December 31 of prior year .....		20,596,843
2. Cost of acquired:		
2.1 Actual cost at time of acquisition (Part 2, Column 8) .....	0	
2.2 Additional investment made after acquisition (Part 2, Column 9) .....	0	0
3. Capitalized deferred interest and other		
3.1 Totals, Part 1, Column 16 .....	0	
3.2 Totals, Part 3, Column 12 .....	0	0
4. Accrual of discount .....		0
5. Unrealized valuation increase (decrease):		
5.1 Totals, Part 1, Column 13 .....	(178)	
5.2 Totals, Part 3, Column 9 .....	0	(178)
6. Total gain (loss) on disposals, Part 3, Column 19 .....		(522,669)
7. Deduct amounts received on disposals, Part 3, Column 16 .....		1,499,216
• 8. Deduct amortization of premium and depreciation .....		0
9. Total foreign exchange change in book/adjusted carrying value:		
9.1 Totals, Part 1, Column 17 .....	0	
9.2 Totals, Part 3, Column 14 .....	0	0
10. Deduct current year's other than temporary impairment recognized:		
10.1 Totals, Part 1, Column 15 .....	0	
10.2 Totals, Part 3, Column 11 .....	0	0
11. Book/adjusted carrying value at the end of current period (Line 1 plus Line 2 plus Line 3 plus Line 4 plus Line 5 plus Line 6 minus Line 7 minus Line 8 plus Line 9 minus Line 10) .....		18,574,780
12. Deduct total nonadmitted amounts .....		0
13. Statement value at end of current period (Line 11 minus Line 12) .....		18,574,780

**SCHEDULE D - VERIFICATION BETWEEN YEARS**  
Bonds and Stocks

1. Book/adjusted carrying value, December 31 of prior year .....		1,172,650,408
2. Cost of bonds and stocks acquired, Part 3, Column 7 .....		116,964,823
3. Accrual of discount .....		343,208
4. Unrealized valuation increase (decrease):		
4.1 Part 1, Column 12 .....	0	
4.2 Part 2, Section 1, Column 15 .....	0	
4.3 Part 2, Section 2, Column 13 .....	25,613,280	
4.4 Part 4, Column 11 .....	2,055,081	27,668,361
5. Total gain (loss) on disposals, Part 4, Column 19 .....		(3,952,284)
6. Deduction consideration for bonds and stocks disposed of, Part 4, Column 7 .....		64,510,422
7. Deduct amortization of premium .....		3,206,921
8. Total foreign exchange change in book/adjusted carrying value:		
8.1 Part 1, Column 15 .....	0	
8.2 Part 2, Section 1, Column 19 .....	0	
8.3 Part 2, Section 2, Column 16 .....	0	
8.4 Part 4, Column 15 .....	0	0
9. Deduct current year's other than temporary impairment recognized:		
9.1 Part 1, Column 14 .....	514,363	
9.2 Part 2, Section 1, Column 17 .....	0	
9.3 Part 2, Section 2, Column 14 .....	0	
9.4 Part 4, Column 13 .....	0	514,363
10. Book/adjusted carrying value at end of current period (Line 1 plus Line 2 plus Line 3 plus Line 4 plus Line 5 minus Line 6 minus Line 7 plus Line 8 minus Line 9) .....		1,245,442,810
11. Deduct total nonadmitted amounts .....		0
12. Statement value at end of current period (Line 10 minus Line 11) .....		1,245,442,810

**SCHEDULE D - SUMMARY BY COUNTRY**

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS Governments (Including all obligations guaranteed by governments)	1. United States .....	57,297,308	59,846,108	57,632,672	57,229,430
	2. Canada .....	0	0	0	0
	3. Other Countries .....	0	0	0	0
	4. Totals .....	57,297,308	59,846,108	57,632,672	57,229,430
U. S. States, Territories and Possessions (Direct and guaranteed)	5. Totals .....	143,824,707	150,819,531	148,158,003	136,885,000
U. S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals .....	120,699,408	126,747,081	122,935,322	115,680,000
U. S. Special revenue and special assessment obligations and all non-guaranteed obligations of agencies and authorities of governments and their political subdivisions	7. Totals .....	198,491,358	207,744,538	200,735,477	192,843,032
Industrial and Miscellaneous, Credit Tenant Loans and Hybrid Securities (unaffiliated)	8. United States .....	102,838,813	112,166,814	103,429,677	103,441,119
	9. Canada .....	0	0	0	0
	10. Other Countries .....	0	0	0	0
	11. Totals .....	102,838,813	112,166,814	103,429,677	103,441,119
Parent, Subsidiaries and Affiliates	12. Totals .....	0	0	0	0
	13. Total Bonds .....	623,151,594	657,324,072	632,891,151	606,078,581
PREFERRED STOCKS Industrial and Miscellaneous (unaffiliated)	14. United States .....	0	0	0	0
	15. Canada .....	0	0	0	0
	16. Other Countries .....	0	0	0	0
	17. Totals .....	0	0	0	0
Parent, Subsidiaries and Affiliates	18. Totals .....	0	0	0	0
	19. Total Preferred Stocks .....	0	0	0	0
COMMON STOCKS Industrial and Miscellaneous (unaffiliated)	20. United States .....	164,847,624	164,847,624	118,287,613	
	21. Canada .....	0	0	0	
	22. Other Countries .....	2,849,503	2,849,503	2,780,236	
	23. Totals .....	167,697,127	167,697,127	121,067,849	
Parent, Subsidiaries and Affiliates	24. Totals .....	454,594,089	454,594,089	103,970,829	
	25. Total Common Stocks .....	622,291,216	622,291,216	225,038,678	
	26. Total Stocks .....	622,291,216	622,291,216	225,038,678	
	27. Total Bonds and Stocks .....	1,245,442,810	1,279,615,288	857,929,829	

ANNUAL STATEMENT FOR THE YEAR 2010 OF THE HARLEYSVILLE MUTUAL INSURANCE COMPANY

**SCHEDULE D - PART 1A - SECTION 1**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 10.7	8 Total from Column 6 Prior Year	9 % From Column 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
<b>1. U.S. Governments</b>											
1.1 Class 1	21,504,779	40,655,672	2,056,857	4,969,845	0	69,187,153	10.9	69,377,121	14.6	69,187,153	0
1.2 Class 2	0	0	0	0	0	0	0.0	0	0.0	0	0
1.3 Class 3	0	0	0	0	0	0	0.0	0	0.0	0	0
1.4 Class 4	0	0	0	0	0	0	0.0	0	0.0	0	0
1.5 Class 5	0	0	0	0	0	0	0.0	0	0.0	0	0
1.6 Class 6	0	0	0	0	0	0	0.0	0	0.0	0	0
1.7 Totals	21,504,779	40,655,672	2,056,857	4,969,845	0	69,187,153	10.9	69,377,121	14.6	69,187,153	0
<b>2. All Other Governments</b>											
2.1 Class 1	0	0	0	0	0	0	0.0	0	0.0	0	0
2.2 Class 2	0	0	0	0	0	0	0.0	0	0.0	0	0
2.3 Class 3	0	0	0	0	0	0	0.0	0	0.0	0	0
2.4 Class 4	0	0	0	0	0	0	0.0	0	0.0	0	0
2.5 Class 5	0	0	0	0	0	0	0.0	0	0.0	0	0
2.6 Class 6	0	0	0	0	0	0	0.0	0	0.0	0	0
2.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
<b>3. U.S. States, Territories and Possessions etc., Guaranteed</b>											
3.1 Class 1	4,534,960	59,493,457	77,426,404	2,369,886	0	143,824,707	22.6	130,844,944	21.1	143,824,707	0
3.2 Class 2	0	0	0	0	0	0	0.0	0	0.0	0	0
3.3 Class 3	0	0	0	0	0	0	0.0	0	0.0	0	0
3.4 Class 4	0	0	0	0	0	0	0.0	0	0.0	0	0
3.5 Class 5	0	0	0	0	0	0	0.0	0	0.0	0	0
3.6 Class 6	0	0	0	0	0	0	0.0	0	0.0	0	0
3.7 Totals	4,534,960	59,493,457	77,426,404	2,369,886	0	143,824,707	22.6	130,844,944	21.1	143,824,707	0
<b>4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed</b>											
4.1 Class 1	1,819,797	44,483,015	56,105,406	18,291,190	0	120,699,408	19.0	133,785,179	18.4	120,699,408	0
4.2 Class 2	0	0	0	0	0	0	0.0	0	0.0	0	0
4.3 Class 3	0	0	0	0	0	0	0.0	0	0.0	0	0
4.4 Class 4	0	0	0	0	0	0	0.0	0	0.0	0	0
4.5 Class 5	0	0	0	0	0	0	0.0	0	0.0	0	0
4.6 Class 6	0	0	0	0	0	0	0.0	0	0.0	0	0
4.7 Totals	1,819,797	44,483,015	56,105,406	18,291,190	0	120,699,408	19.0	133,785,179	18.4	120,699,408	0
<b>5. U.S. Special Revenue and Special Assessment Obligations etc., Non-Guaranteed</b>											
5.1 Class 1	22,401,817	84,078,191	68,841,013	18,112,916	3,057,421	196,491,358	30.9	182,559,353	29.0	196,491,358	0
5.2 Class 2	0	2,000,000	0	0	0	2,000,000	0.3	2,000,000	0.3	2,000,000	0
5.3 Class 3	0	0	0	0	0	0	0.0	0	0.0	0	0
5.4 Class 4	0	0	0	0	0	0	0.0	0	0.0	0	0
5.5 Class 5	0	0	0	0	0	0	0.0	0	0.0	0	0
5.6 Class 6	0	0	0	0	0	0	0.0	0	0.0	0	0
5.7 Totals	22,401,817	86,078,191	68,841,013	18,112,916	3,057,421	198,491,358	31.3	184,559,353	29.3	198,491,358	0

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ANNUAL STATEMENT FOR THE YEAR 2010 OF THE HARLEYSVILLE MUTUAL INSURANCE COMPANY

**SCHEDULE D - PART 1A - SECTION 1 (continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 10.7	8 Total from Column 6 Prior Year	9 % From Column 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
<b>6. Industrial and Miscellaneous (Unaffiliated)</b>											
6.1 Class 1	8,072,194	40,380,039	49,206,036	183,831	1,500,000	99,342,100	15.6	128,406,859	15.8	99,342,100	0
6.2 Class 2	1,499,727	999,876	997,111	0	0	3,496,714	0.6	4,995,819	0.8	3,496,714	0
6.3 Class 3	0	0	0	0	0	0	0.0	0	0.0	0	0
6.4 Class 4	0	0	0	0	0	0	0.0	0	0.0	0	0
6.5 Class 5	0	0	0	0	0	0	0.0	0	0.0	0	0
6.6 Class 6	0	0	0	0	0	0	0.0	0	0.0	0	0
<b>6.7 Totals</b>	<b>9,571,921</b>	<b>41,379,915</b>	<b>50,203,147</b>	<b>183,831</b>	<b>1,500,000</b>	<b>102,838,814</b>	<b>16.2</b>	<b>133,402,678</b>	<b>16.6</b>	<b>102,838,814</b>	<b>0</b>
<b>7. Credit Tenant Loans</b>											
7.1 Class 1	0	0	0	0	0	0	0.0	0	0.0	0	0
7.2 Class 2	0	0	0	0	0	0	0.0	0	0.0	0	0
7.3 Class 3	0	0	0	0	0	0	0.0	0	0.0	0	0
7.4 Class 4	0	0	0	0	0	0	0.0	0	0.0	0	0
7.5 Class 5	0	0	0	0	0	0	0.0	0	0.0	0	0
7.6 Class 6	0	0	0	0	0	0	0.0	0	0.0	0	0
<b>7.7 Totals</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>
<b>8. Hybrid Securities</b>											
8.1 Class 1	0	0	0	0	0	0	0.0	0	0.0	0	0
8.2 Class 2	0	0	0	0	0	0	0.0	0	0.0	0	0
8.3 Class 3	0	0	0	0	0	0	0.0	0	0.0	0	0
8.4 Class 4	0	0	0	0	0	0	0.0	0	0.0	0	0
8.5 Class 5	0	0	0	0	0	0	0.0	0	0.0	0	0
8.6 Class 6	0	0	0	0	0	0	0.0	0	0.0	0	0
<b>8.7 Totals</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>
<b>9. Parent, Subsidiaries and Affiliates</b>											
9.1 Class 1	0	0	0	0	0	0	0.0	0	0.0	0	0
9.2 Class 2	0	0	0	0	0	0	0.0	0	0.0	0	0
9.3 Class 3	0	0	0	0	0	0	0.0	0	0.0	0	0
9.4 Class 4	0	0	0	0	0	0	0.0	0	0.0	0	0
9.5 Class 5	0	0	0	0	0	0	0.0	0	0.0	0	0
9.6 Class 6	0	0	0	0	0	0	0.0	0	0.0	0	0
<b>9.7 Totals</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>

ANNUAL STATEMENT FOR THE YEAR 2010 OF THE HARLEYSVILLE MUTUAL INSURANCE COMPANY

**SCHEDULE D - PART 1A - SECTION 1 (continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 10.7	8 Total from Column 6 Prior Year	9 % From Column 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
<b>10. Total Bonds Current Year</b>											
10.1 Class 1	(d) 58,333,547	269,090,374	253,635,716	43,927,668	4,557,421	629,544,726	99.1	X X X	X X X	629,544,726	0
10.2 Class 2	(d) 1,499,727	2,999,876	997,111	0	0	5,496,714	0.9	X X X	X X X	5,496,714	0
10.3 Class 3	(d) 0	0	0	0	0	0	0.0	X X X	X X X	0	0
10.4 Class 4	(d) 0	0	0	0	0	0	0.0	X X X	X X X	0	0
10.5 Class 5	(d) 0	0	0	0	0	0	0.0	X X X	X X X	0	0
10.6 Class 6	(d) 0	0	0	0	0	0	0.0	X X X	X X X	0	0
10.7 Totals	59,833,274	272,090,250	254,632,827	43,927,668	4,557,421	(b) 635,041,440	100.0	X X X	X X X	635,041,440	0
10.8 Line 10.7 as a % of Column 6	9.4	42.8	40.1	6.9	0.7	100.0	X X X	X X X	X X X	100.0	0.0
<b>11. Total Bonds Prior Year</b>											
11.1 Class 1	69,224,418	255,562,098	255,333,866	61,760,792	3,092,282	X X X	X X X	644,973,456	98.9	644,973,456	0
11.2 Class 2	0	3,499,180	1,996,639	0	1,500,000	X X X	X X X	6,995,819	1.1	6,995,819	0
11.3 Class 3	0	0	0	0	0	X X X	X X X	0	0.0	0	0
11.4 Class 4	0	0	0	0	0	X X X	X X X	0	0.0	0	0
11.5 Class 5	0	0	0	0	0	X X X	X X X	(c) 0	0.0	0	0
11.6 Class 6	0	0	0	0	0	X X X	X X X	(c) 0	0.0	0	0
11.7 Totals	69,224,418	259,061,278	257,330,505	61,760,792	4,592,282	X X X	X X X	(b) 651,969,275	100.0	651,969,275	0
11.8 Line 11.7 as a % of Column 8	10.6	39.7	39.5	9.5	0.7	X X X	X X X	100.0	X X X	100.0	0.0
<b>12. Total Publicly Traded Bonds</b>											
12.1 Class 1	58,333,547	269,090,374	253,635,716	43,927,668	4,557,421	629,544,726	99.1	644,973,456	98.9	629,544,726	X X X
12.2 Class 2	1,499,727	2,999,876	997,111	0	0	5,496,714	0.9	6,995,819	1.1	5,496,714	X X X
12.3 Class 3	0	0	0	0	0	0	0.0	0	0.0	0	X X X
12.4 Class 4	0	0	0	0	0	0	0.0	0	0.0	0	X X X
12.5 Class 5	0	0	0	0	0	0	0.0	0	0.0	0	X X X
12.6 Class 6	0	0	0	0	0	0	0.0	0	0.0	0	X X X
12.7 Totals	59,833,274	272,090,250	254,632,827	43,927,668	4,557,421	635,041,440	100.0	651,969,275	100.0	635,041,440	X X X
12.8 Line 12.7 as a % of Column 6	9.4	42.8	40.1	6.9	0.7	100.0	X X X	X X X	X X X	100.0	X X X
12.9 Line 12.7 as a % of Line 10.7, Column 6, Section 10	9.4	42.8	40.1	6.9	0.7	100.0	X X X	X X X	X X X	100.0	X X X
<b>13. Total Privately Placed Bonds</b>											
13.1 Class 1	0	0	0	0	0	0	0.0	0	0.0	X X X	0
13.2 Class 2	0	0	0	0	0	0	0.0	0	0.0	X X X	0
13.3 Class 3	0	0	0	0	0	0	0.0	0	0.0	X X X	0
13.4 Class 4	0	0	0	0	0	0	0.0	0	0.0	X X X	0
13.5 Class 5	0	0	0	0	0	0	0.0	0	0.0	X X X	0
13.6 Class 6	0	0	0	0	0	0	0.0	0	0.0	X X X	0
13.7 Totals	0	0	0	0	0	0	0.0	0	0.0	X X X	0
13.8 Line 13.7 as a % of Column 6	0.0	0.0	0.0	0.0	0.0	0.0	X X X	X X X	X X X	X X X	0.0
13.9 Line 13.7 as a % of Line 10.7, Column 6, Section 10	0.0	0.0	0.0	0.0	0.0	0.0	X X X	X X X	X X X	X X X	0.0

(a) Includes \$ 0 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.  
 (b) Includes \$ 0 current year, \$ 0 prior year of bonds with Z designations and \$ 0 current year, \$ 0 prior year of bonds with Z\* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z\*" means the SVO could not evaluate the obligation because valuation procedures for the security class is under regulatory review.  
 (c) Includes \$ 0 current year, \$ 0 prior year of bonds with 5\* designations and \$ 0 current year, \$ 0 prior year of bonds with 6\* designations. "5\*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6\*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.  
 (d) Includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 11,889,845 ; NAIC 2 \$ 0 ; NAIC 3 \$ 0 ; NAIC 4 \$ 0 ; NAIC 5 \$ 0 ; NAIC 6 \$ 0

ANNUAL STATEMENT FOR THE YEAR 2010 OF THE HARLEYSVILLE MUTUAL INSURANCE COMPANY

**SCHEDULE D - PART 1A - SECTION 2**

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 10.7	8 Total From Column 6 Prior Year	9 % From Column 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
<b>1. U. S. Governments</b>											
1.1 Issuer Obligations	21,496,754	40,638,932	2,050,978	4,968,519	0	69,155,183	10.9	69,338,356	14.6	69,155,183	0
1.2 Single Class Mortgage-Backed/Asset-Backed Securities	8,025	16,740	5,879	1,326	0	31,970	0.0	38,766	0.0	31,970	0
1.7 Totals	21,504,779	40,655,672	2,056,857	4,969,845	0	69,187,153	10.9	69,377,122	14.6	69,187,153	0
<b>2. All Other Governments</b>											
2.1 Issuer Obligations	0	0	0	0	0	0	0.0	0	0.0	0	0
2.2 Single Class Mortgage-Backed/Asset-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
2.3 Defined	0	0	0	0	0	0	0.0	0	0.0	0	0
2.4 Other	0	0	0	0	0	0	0.0	0	0.0	0	0
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
2.5 Defined	0	0	0	0	0	0	0.0	0	0.0	0	0
2.6 Other	0	0	0	0	0	0	0.0	0	0.0	0	0
2.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
<b>3. U. S. States, Territories and Possessions, Guaranteed</b>											
3.1 Issuer Obligations	4,534,960	59,493,458	77,426,404	2,369,886	0	143,824,708	22.6	130,844,944	21.1	143,824,708	0
3.2 Single Class Mortgage-Backed/Asset-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
3.3 Defined	0	0	0	0	0	0	0.0	0	0.0	0	0
3.4 Other	0	0	0	0	0	0	0.0	0	0.0	0	0
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
3.5 Defined	0	0	0	0	0	0	0.0	0	0.0	0	0
3.6 Other	0	0	0	0	0	0	0.0	0	0.0	0	0
3.7 Totals	4,534,960	59,493,458	77,426,404	2,369,886	0	143,824,708	22.6	130,844,944	21.1	143,824,708	0
<b>4. U. S. Political Subdivisions of States, Territories and Possessions, Guaranteed</b>											
4.1 Issuer Obligations	1,819,798	44,483,015	56,105,406	18,291,190	0	120,699,409	19.0	133,785,179	18.4	120,699,409	0
4.2 Single Class Mortgage-Backed/Asset-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
4.3 Defined	0	0	0	0	0	0	0.0	0	0.0	0	0
4.4 Other	0	0	0	0	0	0	0.0	0	0.0	0	0
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
4.5 Defined	0	0	0	0	0	0	0.0	0	0.0	0	0
4.6 Other	0	0	0	0	0	0	0.0	0	0.0	0	0
4.7 Totals	1,819,798	44,483,015	56,105,406	18,291,190	0	120,699,409	19.0	133,785,179	18.4	120,699,409	0
<b>5. U. S. Special Revenue and Special Assessment Obligations etc., Non-Guaranteed</b>											
5.1 Issuer Obligations	7,328,694	37,291,112	65,573,507	18,074,379	3,057,262	131,324,954	20.7	110,199,565	17.9	131,324,954	0
5.2 Single Class Mortgage-Backed/Asset-Backed Securities	15,073,122	48,787,079	3,267,507	38,537	159	67,166,404	10.6	74,359,789	11.4	67,166,404	0
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
5.3 Defined	0	0	0	0	0	0	0.0	0	0.0	0	0
5.4 Other	0	0	0	0	0	0	0.0	0	0.0	0	0
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
5.5 Defined	0	0	0	0	0	0	0.0	0	0.0	0	0
5.6 Other	0	0	0	0	0	0	0.0	0	0.0	0	0
5.7 Totals	22,401,816	86,078,191	68,841,014	18,112,916	3,057,421	198,491,358	31.3	184,559,354	29.3	198,491,358	0

ANNUAL STATEMENT FOR THE YEAR 2010 OF THE HARLEYSVILLE MUTUAL INSURANCE COMPANY

**SCHEDULE D - PART 1A - SECTION 2 (continued)**

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 10.7	8 Total From Column 6 Prior Year	9 % From Column 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
<b>6. Industrial and Miscellaneous</b>											
6.1 Issuer Obligations	7,703,876	33,473,392	50,203,146	183,831	1,500,000	93,064,245	14.7	121,363,372	14.7	93,064,245	0
6.2 Single Class Mortgage-Backed/Asset-Backed Securities	1,868,045	7,906,523	0	0	0	9,774,568	1.5	12,039,305	1.8	9,774,568	0
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
6.3 Defined	0	0	0	0	0	0	0.0	0	0.0	0	0
6.4 Other	0	0	0	0	0	0	0.0	0	0.0	0	0
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
6.5 Defined	0	0	0	0	0	0	0.0	0	0.0	0	0
6.6 Other	0	0	0	0	0	0	0.0	0	0.0	0	0
6.7 Totals	9,571,921	41,379,915	50,203,146	183,831	1,500,000	102,838,813	16.2	133,402,677	16.5	102,838,813	0
<b>7. Credit Tenant Loans</b>											
7.1 Issuer Obligations	0	0	0	0	0	0	0.0	0	0.0	0	0
7.2 Single Class Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
7.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
<b>8. Hybrid Securities</b>											
8.1 Issuer Obligations	0	0	0	0	0	0	0.0	0	0.0	0	0
8.2 Single Class Mortgage-Backed/Asset-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
8.3 Defined	0	0	0	0	0	0	0.0	0	0.0	0	0
8.4 Other	0	0	0	0	0	0	0.0	0	0.0	0	0
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
8.5 Defined	0	0	0	0	0	0	0.0	0	0.0	0	0
8.6 Other	0	0	0	0	0	0	0.0	0	0.0	0	0
8.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
<b>9. Parent, Subsidiaries and Affiliates</b>											
9.1 Issuer Obligations	0	0	0	0	0	0	0.0	0	0.0	0	0
9.2 Single Class Mortgage-Backed/Asset-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
9.3 Defined	0	0	0	0	0	0	0.0	0	0.0	0	0
9.4 Other	0	0	0	0	0	0	0.0	0	0.0	0	0
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
9.5 Defined	0	0	0	0	0	0	0.0	0	0.0	0	0
9.6 Other	0	0	0	0	0	0	0.0	0	0.0	0	0
9.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0

ANNUAL STATEMENT FOR THE YEAR 2010 OF THE HARLEYSVILLE MUTUAL INSURANCE COMPANY

**SCHEDULE D - PART 1A - SECTION 2 (continued)**

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 10.7	8 Total From Column 6 Prior Year	9 % From Column 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
<b>10. Total Bonds Current Year</b>											
10.1 Issuer Obligations	42,884,082	215,379,909	251,359,441	43,887,805	4,557,262	558,068,499	87.9	X X X	X X X	558,068,499	0
10.2 Single Class Mortgage-Backed/Asset-Backed Securities	16,949,192	56,710,342	3,273,386	39,863	159	76,972,942	12.1	X X X	X X X	76,972,942	0
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
10.3 Defined	0	0	0	0	0	0	0.0	X X X	X X X	0	0
10.4 Other	0	0	0	0	0	0	0.0	X X X	X X X	0	0
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
10.5 Defined	0	0	0	0	0	0	0.0	X X X	X X X	0	0
10.6 Other	0	0	0	0	0	0	0.0	X X X	X X X	0	0
10.7 Totals	59,833,274	272,090,251	254,632,827	43,927,668	4,557,421	635,041,441	100.0	X X X	X X X	635,041,441	0
10.8 Line 10.7 as a % of Column 6	9.4	42.8	40.1	6.9	0.7	100.0	X X X	X X X	X X X	100.0	0.0
<b>11. Total Bonds Prior Year</b>											
11.1 Issuer Obligations	61,397,541	189,681,105	248,157,116	61,703,962	4,591,692	X X X	X X X	565,531,415	86.7	565,531,415	0
11.2 Single Class Mortgage-Backed/Asset-Backed Securities	7,826,877	69,380,175	9,173,388	56,830	590	X X X	X X X	86,437,860	13.3	86,437,860	0
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
11.3 Defined	0	0	0	0	0	X X X	X X X	0	0.0	0	0
11.4 Other	0	0	0	0	0	X X X	X X X	0	0.0	0	0
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
11.5 Defined	0	0	0	0	0	X X X	X X X	0	0.0	0	0
11.6 Other	0	0	0	0	0	X X X	X X X	0	0.0	0	0
11.7 Totals	69,224,418	259,061,280	257,330,504	61,760,792	4,592,282	X X X	X X X	651,969,275	100.0	651,969,275	0
11.8 Line 11.7 as a % of Column 8	10.6	39.7	39.5	9.5	0.7	X X X	X X X	100.0	X X X	100.0	0.0
<b>12. Total Publicly Traded Bonds</b>											
12.1 Issuer Obligations	42,884,082	215,379,909	251,359,441	43,887,805	4,557,262	558,068,499	87.9	565,531,415	86.7	558,068,499	X X X
12.2 Single Class Mortgage-Backed/Asset-Backed Securities	16,949,192	56,710,342	3,273,386	39,863	159	76,972,942	12.1	86,437,860	13.3	76,972,942	X X X
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
12.3 Defined	0	0	0	0	0	0	0.0	0	0.0	0	X X X
12.4 Other	0	0	0	0	0	0	0.0	0	0.0	0	X X X
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
12.5 Defined	0	0	0	0	0	0	0.0	0	0.0	0	X X X
12.6 Other	0	0	0	0	0	0	0.0	0	0.0	0	X X X
12.7 Totals	59,833,274	272,090,251	254,632,827	43,927,668	4,557,421	635,041,441	100.0	651,969,275	100.0	635,041,441	X X X
12.8 Line 12.7 as a % of Column 6	9.4	42.8	40.1	6.9	0.7	100.0	X X X	X X X	X X X	100.0	X X X
12.9 Line 12.7 as a % of Line 10.7, Column 6, Section 10	9.4	42.8	40.1	6.9	0.7	100.0	X X X	X X X	X X X	100.0	X X X
<b>13. Total Privately Placed Bonds</b>											
13.1 Issuer Obligations	0	0	0	0	0	0	0.0	0	0.0	X X X	0
13.2 Single Class Mortgage-Backed/Asset-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	X X X	0
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
13.3 Defined	0	0	0	0	0	0	0.0	0	0.0	X X X	0
13.4 Other	0	0	0	0	0	0	0.0	0	0.0	X X X	0
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
13.5 Defined	0	0	0	0	0	0	0.0	0	0.0	X X X	0
13.6 Other	0	0	0	0	0	0	0.0	0	0.0	X X X	0
13.7 Totals	0	0	0	0	0	0	0.0	0	0.0	X X X	0
13.8 Line 13.7 as a % of Column 6	0.0	0.0	0.0	0.0	0.0	0.0	X X X	X X X	X X X	X X X	0.0
13.9 Line 13.7 as a % of Line 10.7, Column 6, Section 10	0.0	0.0	0.0	0.0	0.0	0.0	X X X	X X X	X X X	X X X	0.0

**SCHEDULE DA - VERIFICATION BETWEEN YEARS**

Short-Term Investments

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year .....	25,539,379	25,539,379	0	0	0
2. Cost of short-term investments acquired .....	380,611,683	380,611,683	0	0	0
3. Accrual of discount .....	0	0	0	0	0
4. Unrealized valuation increase (decrease) .....	0	0	0	0	0
5. Total gain (loss) on disposals .....	0	0	0	0	0
6. Deduct consideration received on disposals .....	394,261,217	394,261,217	0	0	0
7. Deduct amortization of premium .....	0	0	0	0	0
8. Total foreign exchange change in book/adjusted carrying value .....	0	0	0	0	0
9. Deduct current year's other than temporary impairment recognized .....	0	0	0	0	0
10. Book/adjusted carrying value at the end of current period (Lines 1 plus 2 plus 3 plus 4 plus 5 minus 6 minus 7 plus 8 minus 9) .....	11,889,845	11,889,845	0	0	0
11. Deduct total nonadmitted amounts .....	0	0	0	0	0
12. Statement value of end of current period (Line 10 minus Line 11) .....	11,889,845	11,889,845	0	0	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment: .....

**Page SI12**

Schedule DB, Part A, Verification Between Years  
**NONE**

Schedule DB, Part B, Verification Between Years  
**NONE**

**Page SI13**

Schedule DB, Part C, Section 1  
**NONE**

**Page SI14**

Schedule DB, Part C, Section 2  
**NONE**

**Page SI15**

Schedule DB, Verification  
**NONE**

**Page SI16**

Schedule E Verification Between Years  
**NONE**

ANNUAL STATEMENT FOR THE YEAR 2010 OF THE HARLEYSVILLE MUTUAL INSURANCE COMPANY

**SCHEDULE A - PART 1**

Showing all Real Estate OWNED December 31 of Current Year

1 Description of Property	2 Code	Location		5 Date Acquired	6 Date of Last Appraisal	7 Actual Cost	8 Amount of Encumbrances	9 Book/Adjusted Carrying Value Less Encumbrances	10 Fair Value Less Encumbrances	Change in Book/Adjusted Carrying Value Less Encumbrances					16 Gross Income Earned Less Interest Incurred on Encumbrances	17 Taxes, Repairs and Expenses Incurred	
		3 City	4 State							11 Current Year's Depreciation	12 Current Year's Other Than Temporary Impairment Recognized	13 Current Year's Change in Encumbrances	14 Total Change in B./A.C.V. (13-11-12)	15 Total Foreign Exchange Change in B./A.C.V.			
Properties occupied by the reporting entity - Administrative																	
Land 5.8 acres		Harleysville	PA	05/24/1990	05/24/1990	471,718	0	406,353	406,353	0	0	0	0	0	0	0	615
Land 12+ acres		Harleysville	PA	06/24/1994	06/24/1994	481,873	0	481,873	481,873	0	0	0	0	0	0	0	14,317
0299999 - Properties occupied by the reporting entity - Administrative																	
						953,591	0	888,226	888,226	0	0	0	0	0	0	0	14,932
0399999 - TOTAL Properties occupied by the reporting entity																	
						953,591	0	888,226	888,226	0	0	0	0	0	0	0	14,932
0699999 - TOTALS																	
						953,591	0	888,226	888,226	0	0	0	0	0	0	0	14,932

**Page E02**

Schedule A, Pt. 2, Real Estate Acquired

**NONE**

**Page E03**

Schedule A, Pt. 3, Real Estate Sold

**NONE**

**Page E04**

Schedule B, Pt. 1, Mortgage Loans Owned

**NONE**

**Page E05**

Schedule B, Pt. 2, Mortgage Loans Acquired

**NONE**

**Page E06**

Schedule B, Pt. 3, Mortgage Loans Disposed

**NONE**

ANNUAL STATEMENT FOR THE YEAR 2010 OF THE HARLEYSVILLE MUTUAL INSURANCE COMPANY

**SCHEDULE BA - PART 1**

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1 CUSIP Identification	2 Name or Description	3 Code	4		6 Name of Vendor or General Partner	7 NAIC Designation	8 Date Originally Acquired	9 Type and Strategy	10 Actual Cost	11 Fair Value	12 Book/Adjusted Carrying Value Less Encumbrances	Change in Book/Adjusted Carrying Value					18 Investment Income	19 Commitment for Additional Investment	20 Percentage of Ownership
			City	State								13 Unrealized Valuation Increase (Decrease)	14 Current Year's (Depreciation) or (Amortization) / Accretion	15 Current Year's Other than Temporary Impairment Recognized	16 Capitalized Deferred Interest and Other	17 Total Foreign Exchange Change in B. /A. C. V.			
Fixed or Variable Interest Rate Investments that have the Underlying Characteristics of Other Fixed Income Instruments - Affiliated																			
	Loan agreement		Harleysville	PA	Harleysville Group Inc.		03/19/1991		18,500,000	18,500,000	18,500,000	0	0	0	0	0	136,566	0	0.000
1299999	- Subtotal - Fixed or Variable Interest Rate Investments that have the Underlying Characteristics of Other Fixed Income Instruments - Affiliated															136,566	0	0.000	
Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of Other - Unaffiliated																			
	Capital contribution to MA P&C Ins. Co. Community		Boston	MA	Berkshire Mutual Insurance Company		07/01/2003		74,343	74,780	74,780	(178)	0	0	0	0	1,347	0	0.087
1999999	- Subtotal - Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of Other - Unaffiliated															1,347	0	0.087	
3999999	- Subtotal - Unaffiliated															1,347	0	0.087	
4099999	- Subtotal - Affiliated															136,566	0	0.000	
4199999	- TOTALS															137,913	0	0.000	

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Schedule BA, Pt. 2, Other Long-Term Invested Assets Acquired

**NONE**

ANNUAL STATEMENT FOR THE YEAR 2010 OF THE HARLEYSVILLE MUTUAL INSURANCE COMPANY

**SCHEDULE BA - PART 3**

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

1 CUSIP Identification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Change in Book/Adjusted Carrying Value						15 Book/Adjusted Carrying Value Less Encumbrances on Disposal	16 Consideration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Investment Income	
		3 City	4 State					9 Unrealized Valuation Increase (Decrease)	10 Current Year's (Depreciation) or (Amortization) / Accretion	11 Current Year's Other Than Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Change in B. /A. C. V. (9+10-11+12)	14 Total Foreign Exchange Change in B. /A. C. V.							
Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of Other - Unaffiliated																				
1999999	Gryphon FDG Ltd Partnership	New York	NY	Various	07/23/2008	05/21/2010	2,021,885	0	0	0	0	0	0	0	2,021,885	1,499,216	0	(522,669)	(522,669)	10,152
1999999 - Subtotal - Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of Other - Unaffiliated																				
							2,021,885	0	0	0	0	0	0	0	2,021,885	1,499,216	0	(522,669)	(522,669)	10,152
3999999 - Subtotal - Unaffiliated																				
							2,021,885	0	0	0	0	0	0	0	2,021,885	1,499,216	0	(522,669)	(522,669)	10,152
4199999 - TOTALS																				
							2,021,885	0	0	0	0	0	0	0	2,021,885	1,499,216	0	(522,669)	(522,669)	10,152

ANNUAL STATEMENT FOR THE YEAR 2010 OF THE HARLEYSVILLE MUTUAL INSURANCE COMPANY

**SCHEDULE D - PART 1**

Showing all Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes			6 NAIC Designation	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book Adjusted Carrying Value				Interest					Dates	
		3 Code	4 Foreign	5 Bond CHAR			8 Rate Used To Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization) / Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change in B. / A. C. V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due and Accrued	20 Amount Received During Year	21 Acquired	22 Maturity
U. S. Governments - Issuer Obligations																					
3128X2-3A-1	FEDERAL HOME LN MTG CORP				1	2,988,000	109,491	3,284,730	3,000,000	2,995,493	0	1,259	0	0	4.500	4.550	AO	33,375	135,000	03/18/2004	04/02/2014
3128X3-K6-9	FEDERAL HOME LN MTG CORP		1		1	1,000,000	103,554	1,035,540	1,000,000	1,000,000	0	0	0	0	4.500	4.500	MN	5,750	45,000	11/01/2004	11/15/2011
31331N-ST-2	FEDL FARM CR BKS CONS SYS				1	104,890	121,694	121,694	100,000	102,188	0	(390)	0	0	6.900	6.350	MS	2,166	6,900	03/28/2002	09/08/2015
3133XD-TB-7	FEDERAL HOME LN BKS				1	4,944,900	107,958	5,397,900	5,000,000	4,982,270	0	8,433	0	0	4.875	5.060	JD	11,510	243,750	03/23/2006	12/14/2012
3134A4-UK-8	FEDERAL HOME LN MTG CORP				1	4,929,350	110,845	5,542,250	5,000,000	4,970,440	0	9,333	0	0	4.875	5.090	MN	31,146	243,750	03/15/2006	11/15/2013
31359M-GT-4	FEDERAL NATIL MTG ASSN				1	2,536,050	100,424	2,510,600	2,500,000	2,500,408	0	(4,805)	0	0	6.250	6.040	FA	65,104	156,250	08/01/2001	02/01/2011
3137EA-AF-6	FEDERAL HOME LOAN MORTGAGE CORPORATION				1	997,050	102,686	1,026,860	1,000,000	999,638	0	635	0	0	5.250	5.310	JJ	23,771	52,500	06/06/2006	07/18/2011
742651-DJ-8	PRIVATE EXPT FDG CORP				1FE	4,965,950	103,465	5,173,250	5,000,000	4,968,519	0	2,318	0	0	4.300	4.370	JD	9,556	227,542	11/17/2009	12/15/2021
911759-CF-3	HOUSING URBAN DEVELOPMENT		1		1	11,044	100,146	10,015	10,000	10,000	0	0	0	0	6.830	3.430	FA	285	683	04/19/2004	02/01/2011
911759-HS-0	HOUSING URBAN DEVELOPMENT GOVERNMENT				1	1,289,000	102,686	1,323,623	1,289,000	1,289,000	0	0	0	0	5.020	5.020	FA	26,962	64,708	09/08/2006	08/01/2011
912827-6T-4	UNITED STATES TREAS NTS				1	3,480,758	100,582	3,319,206	3,300,000	3,303,850	0	(31,033)	0	0	5.000	4.020	FA	62,323	165,000	08/04/2005	02/15/2011
912827-7B-2	UNITED STATES TREAS NTS				1	548,280	102,954	514,770	500,000	504,012	0	(6,268)	0	0	5.000	3.680	FA	9,443	25,000	01/01/2003	08/15/2011
912828-GU-8	UNITED STATES TREAS NTS				1	4,269,375	106,121	4,244,840	4,000,000	4,096,716	0	(66,108)	0	0	4.750	2.980	MN	16,703	195,819	04/25/2008	05/31/2012
912828-JT-8	UNITED STATES TREAS NTS				1	5,004,688	102,969	5,148,450	5,000,000	5,003,353	0	(1,108)	0	0	2.300	1.970	MN	8,791	100,000	09/28/2009	11/30/2013
912828-KB-5	UNITED STATES TREAS NTS				1	3,185,250	100,809	3,225,888	3,200,000	3,194,696	0	5,044	0	0	1.125	1.280	JJ	16,630	36,563	02/13/2009	01/15/2012
912828-KB-5	UNITED STATES TREAS NTS	SD			1	298,617	100,809	302,427	300,000	299,503	0	473	0	0	1.125	1.280	JJ	1,559	3,375	02/13/2009	01/15/2012
912828-LK-4	UNITED STATES TREAS NTS				1	8,512,346	103,625	8,834,031	8,525,000	8,515,565	0	2,448	0	0	2.375	2.400	FA	68,795	202,469	09/09/2009	08/31/2014
912828-LK-4	UNITED STATES TREAS NTS	SD			1	1,472,811	103,625	1,528,469	1,475,000	1,473,368	0	424	0	0	2.375	2.400	FA	11,903	35,031	09/09/2009	08/31/2014
912828-LQ-1	UNITED STATES TREAS NTS				1	340,478	103,602	352,247	340,000	340,363	0	(92)	0	0	2.375	2.340	MS	2,063	8,075	09/29/2009	09/30/2014
912828-LQ-1	UNITED STATES TREAS NTS	SD			1	4,666,553	103,602	4,827,853	4,660,000	4,664,978	0	(1,258)	0	0	2.375	2.340	MS	28,277	110,675	09/29/2009	09/30/2014
912828-LU-2	UNITED STATES TREAS NTS				1	2,055,313	104,352	2,087,040	2,000,000	2,050,978	0	(4,335)	0	0	3.125	2.650	AO	10,704	31,250	06/15/2010	10/31/2016
0199999	U. S. Governments - Issuer Obligations					57,600,702		59,811,682	57,199,000	57,265,337	0	(85,029)	0	0				446,816	2,089,339		
U. S. Governments - Single Class Mortgage-Backed/Asset-Backed Securities																					
36202C-4P-5	GNMA PASS-THRU M SINGLE F				1	31,971	113,134	34,426	30,430	31,971	0	(300)	0	0	6.500	3.380	MON	165	1,978	01/01/2003	08/01/2028
0299999	U. S. Governments - Single Class Mortgage-Backed/Asset-Backed Securities					31,971		34,426	30,430	31,971	0	(300)	0	0				165	1,978		
0399999	Subtotal - U. S. Governments					57,632,672		59,846,108	57,229,430	57,297,308	0	(85,328)	0	0				446,981	2,091,317		
U. S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations																					
010410-6E-3	ALABAMA ST				1FE	1,092,610	109,530	1,095,300	1,000,000	1,085,317	0	(7,293)	0	0	4.000	2.550	JD	3,333	20,667	05/12/2010	06/01/2017
341426-SB-1	FLORIDA ST BRD ED CAP OUT		1		1FE	6,152,796	111,287	6,526,983	5,865,000	6,055,764	0	(30,644)	0	0	5.000	4.320	JD	24,438	293,250	08/24/2007	06/01/2016
341535-W3-2	FLORIDA ST BRD ED PUB ED				1FE	2,193,669	113,376	2,307,202	2,035,000	2,128,349	0	(19,038)	0	0	5.000	3.860	JD	8,479	101,750	05/18/2007	06/01/2015
373384-DH-6	GEORGIA STATE				1FE	4,800,032	113,111	5,095,651	4,505,000	4,667,678	0	(41,521)	0	0	5.000	3.910	FA	93,854	225,250	08/07/2007	08/01/2014
373384-GV-2	GEORGIA ST		1		1FE	4,312,120	114,797	4,591,880	4,000,000	4,246,331	0	(27,608)	0	0	5.000	4.040	JJ	100,000	200,000	06/17/2008	07/01/2018
373384-PJ-9	GEORGIA ST				1FE	4,641,320	117,083	4,683,320	4,000,000	4,577,029	0	(64,291)	0	0	5.000	2.850	JJ	100,000	100,000	01/15/2010	07/01/2018
419780-S8-5	HAWAII ST				1FE	3,400,087	113,982	3,641,725	3,195,000	3,320,041	0	(24,861)	0	0	5.000	4.040	JJ	79,875	159,750	08/09/2007	07/01/2015
419780-WA-5	HAWAII ST				1FE	1,147,100	105,432	1,054,320	1,000,000	1,021,603	0	(19,254)	0	0	5.500	3.450	FA	22,917	55,000	10/01/2003	02/01/2012
419791-ZY-7	HAWAII ST				1FE	966,187	116,900	1,052,100	900,000	959,889	0	(6,298)	0	0	5.000	3.790	AO	11,250	22,500	04/01/2010	04/01/2017
419791-ZZ-4	HAWAII ST				1FE	107,354	110,017	110,017	100,000	106,654	0	(700)	0	0	5.000	3.790	AO	1,250	2,500	04/01/2010	04/01/2017
452150-X8-3	ILLINOIS ST		1		1FE	1,640,633	102,782	1,541,730	1,500,000	1,511,643	0	(19,383)	0	0	5.250	3.880	FA	32,813	78,750	05/01/2004	08/01/2011
452151-BY-8	ILLINOIS ST		1		1FE	1,110,590	102,259	1,022,590	1,000,000	1,020,781	0	(12,454)	0	0	5.500	4.130	FA	22,917	55,000	08/14/2002	08/01/2012
452151-HM-8	ILLINOIS ST				1FE	553,831	104,912	524,560	500,000	513,559	0	(6,700)	0	0	5.250	3.760	JD	2,188	26,250	05/01/2004	12/01/2012

(continues)

ANNUAL STATEMENT FOR THE YEAR 2010 OF THE HARLEYSVILLE MUTUAL INSURANCE COMPANY

**SCHEDULE D - PART 1**

Showing all Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes			6 NAIC Designation	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book Adjusted Carrying Value				Interest					Dates	
		3 Code	4 Foreign	5 Bond CHAR			8 Rate Used To Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization) / Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change in B. / A. C. V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due and Accrued	20 Amount Received During Year	21 Acquired	22 Maturity
U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations (continued)																					
452151-XV-0	ILLINOIS ST				1FE	3,176,250	97,619	2,928,570	3,000,000	3,133,340	0	(23,636)	0	0	5.000	4.010	JJ	75,000	150,000	02/19/2009	01/01/2016
574192-4W-7	MARYLAND ST				1FE	5,931,850	117,371	5,868,550	5,000,000	5,833,592	0	(94,856)	0	0	5.000	2.630	MN	41,667	217,361	12/10/2009	11/01/2018
574192-VL-1	MARYLAND ST			1	1FE	2,153,789	110,532	2,210,640	2,000,000	2,047,515	0	(17,125)	0	0	5.000	4.020	FA	41,667	100,000	05/01/2004	08/01/2016
574192-YA-2	MARYLAND STATE				1FE	2,136,160	113,111	2,262,220	2,000,000	2,074,252	0	(18,965)	0	0	5.000	3.880	FA	41,667	100,000	07/26/2007	08/01/2014
57582P-EH-9	MASSACHUSETTS ST				1FE	2,288,360	114,418	2,288,360	2,000,000	2,090,583	0	(16,896)	0	0	5.000	3.960	MN	16,667	100,000	05/24/2007	11/01/2015
57582P-QQ-6	MASSACHUSETTS ST				1FE	4,195,720	105,512	4,220,480	4,000,000	4,165,907	0	(16,566)	0	0	5.000	4.390	MS	66,667	200,000	02/20/2009	03/01/2019
594610-3R-6	MICHIGAN ST				1FE	2,988,720	111,274	3,338,220	3,000,000	2,990,296	0	836	0	0	6.850	6.900	MN	34,250	205,500	04/02/2009	11/01/2019
604128-5X-2	MINNESOTA STATE TX EXEMP			1	1FE	4,374,757	110,316	4,495,377	4,075,000	4,214,500	0	(50,653)	0	0	5.000	3.600	FA	84,896	203,750	09/11/2007	08/01/2013
604129-HK-5	MINNESOTA ST				1FE	2,676,075	112,790	2,819,750	2,500,000	2,646,820	0	(12,454)	0	0	5.000	4.230	JD	10,417	125,000	07/23/2008	06/01/2020
604129-UB-0	MINNESOTA ST				1FE	1,205,590	116,373	1,163,730	1,000,000	1,197,993	0	(7,597)	0	0	5.000	2.430	FA	18,333	0	08/03/2010	08/01/2019
606301-FV-6	MISSOURI ST FOR ISSUES DT			1	1FE	5,528,550	106,401	5,320,050	5,000,000	5,107,359	0	(58,349)	0	0	5.000	3.720	AO	62,500	250,000	09/26/2002	10/01/2012
641457-4V-5	NEVADA ST			1	1FE	2,033,820	104,017	2,080,340	2,000,000	2,023,948	0	(3,728)	0	0	5.000	4.750	JJ	50,000	100,000	03/05/2008	07/01/2016
641460-SW-1	NEVADA ST				1FE	2,190,940	108,957	2,179,140	2,000,000	2,057,469	0	(20,786)	0	0	5.000	3.820	FA	41,667	100,000	10/08/2003	08/01/2013
644682-VP-8	NEW HAMPSHIRE ST			1	1FE	4,400,320	114,962	4,598,480	4,000,000	4,253,409	0	(38,497)	0	0	5.000	3.770	AO	42,222	200,000	12/15/2006	10/15/2016
658256-KZ-4	NORTH CAROLINA ST			1	1FE	10,364,700	107,713	10,771,300	10,000,000	10,153,607	0	(66,348)	0	0	5.000	4.250	MS	166,667	500,000	08/24/2007	03/01/2013
677519-MN-7	OHIO ST FOR ISSUES DTD PR				1FE	3,282,981	102,720	3,081,600	3,000,000	3,023,317	0	(38,890)	0	0	5.000	3.630	FA	62,500	150,000	05/01/2004	08/01/2011
68608B-AL-2	OREGON ST DEPT ADMINISTRA			1	1FE	4,269,871	107,743	4,250,461	3,945,000	4,018,523	0	(36,224)	0	0	5.000	3.980	JD	16,438	197,250	01/22/2003	12/01/2012
68608K-ZP-6	OREGON ST				1FE	1,000,000	103,311	1,033,110	1,000,000	1,000,000	0	0	0	0	3.659	3.650	FA	15,246	9,351	04/22/2010	08/01/2016
709141-6E-0	PENNSYLVANIA ST				1FE	3,866,030	115,286	4,035,010	3,500,000	3,720,742	0	(38,171)	0	0	5.000	3.640	MS	58,333	175,000	12/05/2006	03/01/2016
709141-ZF-5	PENNSYLVANIA ST				1FE	3,270,264	108,306	3,249,180	3,000,000	3,065,230	0	(30,792)	0	0	5.000	3.850	JJ	75,000	150,000	05/01/2004	01/01/2013
709141-ZG-3	PENNSYLVANIA ST			1	1FE	2,166,340	108,202	2,164,040	2,000,000	2,038,848	0	(18,306)	0	0	5.000	3.980	JJ	50,000	100,000	01/07/2003	01/01/2014
70914P-LW-0	PENNSYLVANIA ST				1FE	4,620,120	115,777	4,631,080	4,000,000	4,556,357	0	(63,763)	0	0	5.000	2.820	FA	75,556	113,333	01/27/2010	02/15/2018
837107-W3-1	SOUTH CAROLINA ST				1FE	1,103,070	104,851	1,048,510	1,000,000	1,014,096	0	(13,576)	0	0	5.250	3.800	JJ	26,250	52,500	08/13/2003	01/01/2012
83710D-A4-0	SOUTH CAROLINA ST			1	1FE	3,238,244	115,718	3,373,180	2,915,000	3,122,067	0	(31,597)	0	0	5.250	3.860	AO	38,259	153,038	02/08/2007	10/01/2016
880541-CY-1	TENNESSEE ST			1	1FE	1,165,788	107,834	1,245,483	1,155,000	1,159,141	0	(11,464)	0	0	5.250	5.100	FA	25,266	60,638	11/29/2005	08/01/2013
917542-KM-3	UTAH ST			1	1FE	2,829,786	106,863	2,725,007	2,550,000	2,601,549	0	(32,764)	0	0	5.250	3.850	JJ	66,938	133,875	01/24/2003	07/01/2012
917542-QN-5	UTAH ST				1FE	2,340,580	117,243	2,344,860	2,000,000	2,301,293	0	(39,287)	0	0	5.000	2.470	JJ	50,000	50,000	01/21/2010	07/01/2017
917542-QR-6	UTAH ST				1FE	3,000,000	102,169	3,065,070	3,000,000	3,000,000	0	0	0	0	4.554	4.550	JJ	68,310	103,224	09/16/2009	07/01/2024
928109-JZ-1	VIRGINIA ST			1	1FE	1,051,940	112,700	1,127,000	1,000,000	1,031,309	0	(8,390)	0	0	5.000	4.010	JD	4,167	50,000	06/13/2008	06/01/2020
928109-NM-5	VIRGINIA ST			1	1FE	3,313,680	114,701	3,441,030	3,000,000	3,191,335	0	(31,368)	0	0	5.000	3.690	JD	12,500	150,000	11/02/2006	06/01/2016
93974A-7W-8	WASHINGTON ST				1FE	2,070,640	102,825	2,056,500	2,000,000	2,052,415	0	(11,774)	0	0	5.000	4.280	JJ	50,000	100,000	06/02/2009	01/01/2015
93974B-ZS-4	WASHINGTON ST				1FE	2,159,880	113,982	2,279,640	2,000,000	2,095,052	0	(19,003)	0	0	5.000	3.830	JJ	50,000	100,000	05/16/2007	07/01/2015
93974C-BQ-2	WASHINGTON ST				1FE	2,037,480	104,024	2,080,480	2,000,000	2,031,227	0	(3,393)	0	0	5.000	4.750	JJ	50,000	100,000	01/30/2009	07/01/2018
93974C-KE-9	WASHINGTON ST				1FE	1,609,725	106,416	1,596,240	1,500,000	1,596,852	0	(9,241)	0	0	5.000	4.100	FA	31,250	75,625	07/31/2009	08/01/2019
93974C-PX-2	WASHINGTON ST				1FE	4,546,486	115,335	4,584,566	3,975,000	4,486,982	0	(58,504)	0	0	5.000	2.970	FA	82,813	101,583	01/15/2010	02/01/2018
956553-UR-0	WEST VIRGINIA ST				1FE	2,217,455	108,982	2,201,436	2,020,000	2,184,121	0	(24,996)	0	0	5.000	3.450	MN	16,833	101,000	08/24/2009	11/01/2016
97705L-SJ-7	WISCONSIN ST			1	1FE	2,327,655	110,796	2,382,114	2,150,000	2,286,869	0	(15,780)	0	0	5.000	3.990	MN	17,917	107,500	04/16/2008	05/01/2018
97705L-XF-9	WISCONSIN ST				1FE	3,046,800	101,045	3,031,350	3,000,000	3,042,156	0	(3,573)	0	0	4.000	3.810	MN	20,000	139,333	08/20/2009	05/01/2020
1199999	U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations					148,158,003		150,819,531	136,885,000	143,824,707	0	(1,257,315)	0	0				2,261,171	6,365,528		
1799999	Subtotal - U.S. States, Territories and Possessions (Direct and Guaranteed)					148,158,003		150,819,531	136,885,000	143,824,707	0	(1,257,315)	0	0				2,261,171	6,365,528		

ANNUAL STATEMENT FOR THE YEAR 2010 OF THE HARLEYSVILLE MUTUAL INSURANCE COMPANY

**SCHEDULE D - PART 1**

Showing all Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes			6 NAIC Designation	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book Adjusted Carrying Value				Interest					Dates	
		3 Code	4 Foreign	5 Bond CHAR			8 Rate Used To Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization) / Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change in B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due and Accrued	20 Amount Received During Year	21 Acquired	22 Maturity
U. S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations																					
006116-AX-5	ADAMS CNTY PA INDL DEV AU				1FE	1,444,079	110,611	1,437,943	1,300,000	1,432,775	0	(11,304)	0	0	5.000	3.010	FA	24,556	9,389	06/09/2010	08/15/2016
052396-RT-7	AUSTIN TEX				1FE	1,095,220	113,799	1,137,990	1,000,000	1,071,279	0	(9,240)	0	0	5.000	3.780	MS	16,667	50,000	04/23/2008	09/01/2017
052396-RU-4	AUSTIN TEX				1FE	1,106,410	111,839	1,118,390	1,000,000	1,078,606	0	(10,238)	0	0	5.000	3.660	MS	16,667	50,000	02/06/2008	09/01/2017
059189-ED-8	BALTIMORE MD				1FE	1,337,570	105,352	1,369,576	1,300,000	1,310,329	0	(5,428)	0	0	5.000	4.530	AO	13,722	65,000	06/20/2005	10/15/2012
101547-TS-6	BOULDER VALLEY COLO SCH D				1FE	5,263,219	108,340	5,341,162	4,930,000	5,213,776	0	(27,612)	0	0	5.000	4.180	JD	20,542	246,500	02/24/2009	06/01/2019
101547-TT-4	BOULDER VALLEY COLO SCH D				1FE	3,161,910	107,209	3,216,270	3,000,000	3,138,017	0	(13,325)	0	0	5.000	4.340	JD	12,500	150,000	02/24/2009	06/01/2019
145628-PN-7	CARROLLTON TEX FMRS BRH I				1FE	3,116,310	110,854	3,325,620	3,000,000	3,078,312	0	(11,078)	0	0	4.500	4.010	FA	51,000	135,000	02/23/2007	02/15/2017
164231-KQ-4	CHEROKEE CNTY GA SCH SYS				1FE	3,000,000	102,753	3,082,590	3,000,000	3,000,000	0	0	0	0	5.870	5.870	FA	73,375	187,351	06/19/2009	08/01/2028
165573-UG-9	CHESTER CNTY PA				1FE	1,014,690	105,139	1,051,390	1,000,000	1,012,472	0	(1,156)	0	0	5.000	4.820	JJ	23,056	50,000	01/07/2009	07/15/2019
165573-UJ-3	CHESTER CNTY PA				1FE	3,659,530	104,629	3,662,015	3,500,000	3,635,506	0	(12,791)	0	0	5.000	4.450	JJ	80,694	175,000	01/15/2009	07/15/2019
172311-GA-4	CINCINNATI OHIO WTR SYS R				1FE	1,000,000	104,900	1,049,000	1,000,000	1,000,000	0	0	0	0	5.390	5.390	JD	4,492	53,900	07/22/2009	12/01/2024
180847-T6-2	CLARK CNTY NEV				1FE	4,355,440	111,359	4,454,360	4,000,000	4,184,196	0	(43,956)	0	0	5.000	3.700	MN	33,333	200,000	11/14/2006	11/01/2014
181054-6W-2	CLARK CNTY NEV SCH DIST				1FE	1,132,620	110,966	1,109,660	1,000,000	1,044,265	0	(13,871)	0	0	5.500	3.890	JD	2,444	55,000	10/07/2003	12/15/2013
213183-Y9-1	COOK CNTY ILL				1FE	2,145,964	106,013	2,120,260	2,000,000	2,034,387	0	(17,289)	0	0	5.250	4.280	MN	13,417	105,000	05/01/2004	11/15/2012
213185-AL-5	COOK CNTY ILL				1FE	4,252,000	110,115	4,404,600	4,000,000	4,158,965	0	(28,930)	0	0	5.000	4.090	MN	25,556	200,000	08/06/2007	11/15/2015
220147-T2-8	CORPUS CHRISTI TEX INDPT				1FE	2,569,763	104,298	2,654,384	2,545,000	2,567,546	0	(11,866)	0	0	5.000	4.870	FA	48,072	190,875	01/27/2009	08/15/2019
220147-T3-6	CORPUS CHRISTI TEX INDPT				1FE	2,449,501	103,211	2,533,830	2,455,000	2,451,311	0	357	0	0	5.000	5.010	FA	46,372	184,125	01/27/2009	08/15/2025
224381-HW-6	CRANDALL TEX INDPT SCH DI				1FE	1,090,160	110,053	1,100,530	1,000,000	1,025,632	0	(9,045)	0	0	5.375	4.330	FA	20,306	53,750	08/16/2002	08/15/2013
235218-E8-3	DALLAS TEX				1FE	2,034,660	104,978	2,099,560	2,000,000	2,015,989	0	(7,019)	0	0	5.000	4.600	FA	37,778	100,000	03/06/2008	02/15/2013
289365-GT-9	ELMBROOK SCH DIST WIS				1FE	2,255,458	99,708	2,268,357	2,275,000	2,256,891	0	738	0	0	4.500	4.560	AO	25,594	102,375	02/12/2009	04/01/2027
303820-2W-3	FAIRFAX CNTY VA				1FE	1,010,800	102,348	1,023,480	1,000,000	1,009,139	0	(924)	0	0	4.000	3.860	AO	10,000	40,000	01/14/2009	04/01/2019
303820-4M-3	FAIRFAX CNTY VA				1FE	1,999,900	105,788	2,115,760	2,000,000	1,999,900	0	0	0	0	5.100	5.100	AO	25,500	94,350	10/14/2009	10/01/2027
303820-R3-0	FAIRFAX CNTY VA				1FE	4,280,080	114,185	4,567,400	4,000,000	4,171,447	0	(32,174)	0	0	5.000	4.000	AO	50,000	200,000	06/06/2007	10/01/2015
375280-KA-1	GILBERT ARIZ				1FE	2,245,922	112,564	2,341,331	2,080,000	2,210,856	0	(14,679)	0	0	5.000	4.020	JJ	52,000	104,000	07/02/2008	07/01/2018
388640-D7-6	GRAPEVINE-COLLEYVILLE IND				1FE	3,222,450	112,601	3,378,030	3,000,000	3,139,245	0	(27,002)	0	0	5.000	3.890	FA	56,667	150,000	10/03/2007	08/15/2015
403755-UC-3	GWINNETT CNTY GA SCH DIST				1FE	1,620,000	108,008	1,620,120	1,500,000	1,528,744	0	(12,975)	0	0	5.000	4.030	FA	31,250	75,000	12/06/2002	02/01/2013
41473H-CD-4	HARRISBURG PA AUTH SCH RE				1FE	1,100,530	106,124	1,061,240	1,000,000	1,016,873	0	(12,909)	0	0	5.500	4.100	AO	13,750	55,000	08/21/2003	04/01/2012
478700-H9-1	JOHNSON CNTY KANS UNI SCH				1FE	2,015,500	108,895	2,177,900	2,000,000	2,013,505	0	(1,180)	0	0	5.500	5.400	AO	27,500	110,000	05/18/2009	10/01/2019
478700-J2-4	JOHNSON CNTY KANS UNI SCH				1FE	2,130,000	107,160	2,282,508	2,130,000	2,130,000	0	0	0	0	5.500	5.500	AO	29,288	117,150	05/11/2009	10/01/2026
478700-J4-0	JOHNSON CNTY KANS UNI SCH				1FE	1,000,000	108,124	1,081,240	1,000,000	1,000,000	0	0	0	0	5.750	5.750	AO	14,375	57,500	05/18/2009	10/01/2028
486062-Y9-7	KATY TEX INDPT SCH DIST				1FE	2,164,960	104,920	2,098,400	2,000,000	2,023,167	0	(19,774)	0	0	5.250	4.180	FA	39,667	105,000	01/13/2003	02/15/2012
584002-LF-4	MECKLENBURG CNTY N C				1FE	4,370,840	116,452	4,658,080	4,000,000	4,282,742	0	(34,117)	0	0	5.000	3.850	FA	83,333	200,000	04/29/2008	02/01/2018
592041-QA-8	MET GOVT NASHVILLE & DAVI				1FE	3,236,280	115,893	3,476,790	3,000,000	3,177,599	0	(22,515)	0	0	5.000	3.990	AO	37,500	150,000	04/03/2008	10/01/2017
592112-CG-9	METROPOLITAN GOVT NASHVIL				1FE	3,407,940	110,766	3,322,980	3,000,000	3,345,610	0	(48,534)	0	0	5.000	3.000	MN	19,167	150,000	09/11/2009	05/15/2017
603789-Y9-3	MINNEAPOLIS MINN SPL SCH				1FE	1,601,312	110,649	1,770,384	1,600,000	1,600,972	0	(283)	0	0	5.375	5.350	FA	35,833	86,000	09/13/2006	02/01/2014
618769-FP-3	MORRISVILLE BORO PA SCH D				1FE	1,303,565	117,433	1,426,811	1,215,000	1,278,076	0	(9,586)	0	0	5.000	3.980	AO	15,188	60,750	04/01/2008	04/01/2018
618769-GG-2	MORRISVILLE BORO PA SCH D				1FE	364,784	110,882	376,999	340,000	357,651	0	(2,682)	0	0	5.000	3.980	AO	4,250	17,000	04/01/2008	10/01/2016
667825-SQ-7	NORTHWEST TEX INDPT SCH D				1FE	1,055,822	109,758	1,070,141	975,000	1,008,889	0	(12,010)	0	0	5.500	4.080	FA	20,258	53,625	11/01/2006	08/15/2013
667825-SR-5	NORTHWEST TEX INDPT SCH D				1FE	1,023,650	109,863	1,049,192	955,000	980,205	0	(11,135)	0	0	5.500	4.180	FA	19,843	52,525	11/01/2006	08/15/2014
667825-SS-3	NORTHWEST TEX INDPT SCH D				1FE	1,109,071	109,863	1,142,575	1,040,000	1,065,409	0	(11,209)	0	0	5.500	4.280	FA	21,609	57,200	11/01/2006	08/15/2015
667825-TD-5	NORTHWEST TEX INDPT SCH D				1FE	59,559	108,998	59,949	55,000	56,912	0	(678)	0	0	5.500	4.080	FA	1,143	3,025	11/01/2006	08/15/2013

(continues)

ANNUAL STATEMENT FOR THE YEAR 2010 OF THE HARLEYSVILLE MUTUAL INSURANCE COMPANY

**SCHEDULE D - PART 1**

Showing all Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes			6 NAIC Designation	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book Adjusted Carrying Value				Interest					Dates	
		3 Code	4 Foreign	5 Bond CHAR			8 Rate Used To Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization) / Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change in B. / A. C. V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due and Accrued	20 Amount Received During Year	21 Acquired	22 Maturity
U. S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations (continued)																					
667825-TE-3	NORTHWEST TEX INDPT SCH D	1	1FE		58,954	108,549	59,702	55,000	56,452	0	(641)	0	0	5.500	4.180	FA	1,143	3,025	11/01/2006	02/15/2013	
667825-TF-0	NORTHWEST TEX INDPT SCH D	1	1FE		63,985	108,984	65,390	60,000	61,466	0	(647)	0	0	5.500	4.280	FA	1,247	3,300	11/01/2006	02/15/2013	
681712-PP-4	OMAHA NEB	1	1FE		4,504,946	111,680	4,109,824	3,680,000	4,453,087	0	(41,825)	0	0	5.250	3.380	AO	48,300	193,200	09/18/2009	04/01/2025	
696497-TP-1	PALM BEACH CNTY FLA	1	1FE		2,065,600	112,883	2,257,660	2,000,000	2,037,018	0	(7,254)	0	0	5.808	5.330	JD	9,680	116,160	09/12/2006	06/01/2015	
724394-HD-6	PITKIN CNTY COLO SCH DIST	1	1FE		1,080,975	112,724	1,161,057	1,030,000	1,060,590	0	(5,554)	0	0	4.500	3.830	JD	3,863	46,350	02/09/2007	12/01/2015	
741701-VJ-2	PRINCE GEORGES CNTY MD	1	1FE		1,574,610	112,254	1,638,908	1,460,000	1,544,994	0	(11,174)	0	0	5.000	3.980	JJ	33,661	73,000	03/26/2008	07/15/2017	
74265L-TT-5	PRIVATE COLLEGES & UNIVS	1	1FE		1,591,755	103,092	1,546,380	1,500,000	1,519,801	0	(29,014)	0	0	5.000	2.980	MS	25,000	75,000	06/12/2008	09/01/2011	
795685-CH-7	SALT LAKE CNTY UTAH SALES	1	1FE		3,638,928	103,583	3,677,197	3,550,000	3,615,397	0	(12,565)	0	0	5.000	4.550	FA	73,958	177,500	01/27/2009	08/01/2015	
796236-H3-4	SAN ANTONIO TEX	1	1FE		299,808	100,251	300,753	300,000	299,997	0	31	0	0	3.950	3.960	FA	4,938	11,850	03/19/2004	02/01/2011	
796237-UE-3	SAN ANTONIO TEX	1	1FE		945,673	114,802	1,021,738	890,000	937,722	0	(7,951)	0	0	5.250	3.810	FA	19,469	23,363	04/01/2010	02/01/2015	
796237-UK-9	SAN ANTONIO TEX	1	1FE		2,241,990	111,822	2,359,444	2,110,000	2,223,139	0	(18,850)	0	0	5.250	3.810	FA	46,156	55,388	04/01/2010	02/01/2015	
812626-XA-2	SEATTLE WASH	1	1FE		3,517,833	113,711	3,752,463	3,300,000	3,473,757	0	(18,148)	0	0	5.000	4.210	JD	13,750	165,000	06/19/2008	12/01/2018	
821686-UE-0	SHELBY CNTY TENN	1	1FE		2,201,500	112,523	2,250,460	2,000,000	2,125,603	0	(27,036)	0	0	5.000	3.400	AO	25,000	100,000	01/30/2008	04/01/2015	
879709-ZY-2	TEMPE ARIZ	1	1FE		1,703,884	115,568	1,791,304	1,550,000	1,652,558	0	(13,647)	0	0	5.000	3.840	JJ	38,750	77,500	12/20/2006	07/01/2017	
915137-F3-2	UNIVERSITY TEX UNIV REVS	1	1FE		3,235,980	112,206	3,366,180	3,000,000	3,154,938	0	(21,899)	0	0	5.000	4.030	FA	56,667	150,000	01/22/2007	02/15/2017	
930863-U7-8	WAKE CNTY N C	1	1FE		3,122,810	116,176	3,438,810	2,960,000	3,113,880	0	(8,929)	0	0	5.000	4.240	MS	49,333	74,000	06/01/2010	03/01/2019	
930863-V6-9	WAKE CNTY N C	1	1FE		2,152,207	109,012	2,223,845	2,040,000	2,146,053	0	(6,154)	0	0	5.000	4.240	MS	34,000	51,000	06/01/2010	03/01/2019	
930876-BW-6	WAKE CNTY N C LTD OBLIG	1	1FE		1,126,420	108,717	1,087,170	1,000,000	1,115,757	0	(10,663)	0	0	5.000	3.490	JJ	25,000	24,444	12/10/2009	01/01/2020	
1899999	U. S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations					122,935,322	126,747,081	115,680,000	120,699,408	0	(739,137)	0	0					1,708,174	5,721,469		
2499999	Subtotal - U. S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)					122,935,322	126,747,081	115,680,000	120,699,408	0	(739,137)	0	0					1,708,174	5,721,469		
U. S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations																					
035438-CE-8	ANN ARBOR MICH	1	1FE		1,000,000	102,612	1,026,120	1,000,000	1,000,000	0	0	0	0	5.500	5.500	MN	9,167	66,000	08/06/2009	05/01/2024	
04057P-DA-3	ARIZONA STATE SCHOOL FACILITIES	1	1FE		4,153,419	114,255	4,398,818	3,850,000	4,017,911	0	(41,770)	0	0	5.250	3.960	MS	67,375	202,125	08/02/2007	09/01/2017	
040663-T8-9	ARIZONA ST UNIV REVS	1	1FE		1,118,390	107,273	1,072,730	1,000,000	1,029,956	0	(12,687)	0	0	5.250	3.830	JJ	26,250	52,500	01/24/2003	07/01/2012	
040663-Y5-9	ARIZONA ST UNIV REVS	1	1FE		1,110,850	107,049	1,070,490	1,000,000	1,019,875	0	(12,590)	0	0	5.500	4.120	JJ	27,500	55,000	08/16/2002	07/01/2012	
116475-XD-1	BROWNSVILLE TEX UTIL SYS	1	1FE		1,500,000	104,346	1,565,190	1,500,000	1,500,000	0	0	0	0	4.810	4.810	MS	24,050	72,150	08/04/2005	09/01/2012	
118683-AK-7	BUCKS CNTY PA WTR & SWR A	1	1FE		1,646,175	113,620	1,704,300	1,500,000	1,589,622	0	(14,655)	0	0	5.000	3.770	JD	6,250	75,000	11/14/2006	06/01/2016	
166409-FQ-0	CHESTERFIELD CNTY VA WTR	1	1FE		2,331,498	100,029	2,335,677	2,335,000	2,331,709	0	160	0	0	4.000	4.010	MN	15,567	93,400	05/07/2009	11/01/2025	
235416-TF-1	DALLAS TEX WTRWKS & SWR S	1	1FE		1,326,260	103,865	1,277,540	1,230,000	1,239,134	0	(11,739)	0	0	5.500	4.480	AO	16,913	67,650	02/14/2002	10/01/2013	
246419-AQ-8	DELAWARE TRANSN AUTH GRNT	1	1FE		1,618,321	114,885	1,614,134	1,405,000	1,604,470	0	(13,852)	0	0	5.000	2.790	MS	39,223	0	06/03/2010	03/01/2018	
246428-XX-9	DELAWARE TRANSN AUTH TRAN	1	1FE		4,283,555	106,147	4,038,893	3,805,000	4,230,445	0	(42,358)	0	0	5.000	3.460	JJ	95,125	200,819	09/22/2009	07/01/2019	
26349N-BF-0	DU PAGE CNTY ILL TRANSN REV	1	1FE		4,688,308	111,882	4,900,432	4,380,000	4,557,528	0	(40,018)	0	0	5.250	4.140	JJ	114,975	229,950	07/19/2007	01/01/2015	
341422-5V-1	FLORIDA ST BRD ED CAP OUT	1	1FE		726,852	106,142	742,994	700,000	706,957	0	(2,665)	0	0	5.000	4.560	JD	2,917	35,000	02/04/2002	06/01/2013	
343136-XZ-5	FLORIDA ST TPK AUTH TPK R	1	1FE		4,386,880	112,989	4,519,560	4,000,000	4,256,624	0	(34,723)	0	0	5.000	3.850	JJ	100,000	200,000	12/18/2006	07/01/2016	
343246-DU-5	FLA WTR POLLUTION CTL FIN	1	1FE		4,114,775	115,261	4,034,135	3,500,000	4,084,379	0	(30,396)	0	0	5.000	2.240	JJ	64,167	0	07/28/2010	07/15/2017	
359900-XC-6	FULTON CNTY GA DEV AUTH R	1	1FE		1,000,000	105,192	1,051,920	1,000,000	1,000,000	0	0	0	0	6.241	6.240	MN	10,402	62,410	06/01/2009	11/01/2024	
362848-NE-9	GAINESVILLE FLA UTILS SYS	1	1FE		705,000	106,834	753,180	705,000	705,000	0	0	0	0	5.140	5.140	AO	9,059	36,237	11/03/2005	10/01/2015	
403760-GZ-8	GWINNETT CNTY GA WTR & SE	1	1FE		5,188,650	100,917	5,045,850	5,000,000	5,168,760	0	(16,628)	0	0	4.000	3.540	FA	83,333	155,000	10/08/2009	08/01/2019	
(continues)																					

ANNUAL STATEMENT FOR THE YEAR 2010 OF THE HARLEYSVILLE MUTUAL INSURANCE COMPANY

**SCHEDULE D - PART 1**

Showing all Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes			6 NAIC Designation	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book Adjusted Carrying Value				Interest					Dates	
		3 Code	4 Foreign	5 Bond CHAR			8 Rate Used To Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization) / Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change in B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due and Accrued	20 Amount Received During Year	21 Acquired	22 Maturity
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations (continued)																					
454623-7J-2	INDIANA BD BK REV				2FE	1,000,000	110,264	1,102,640	1,000,000	1,000,000	0	0	0	0	5.490	5.490	JJ	25,315	54,900	06/09/2004	01/15/2014
454623-7M-5	INDIANA BD BK REV				2FE	1,000,000	109,908	1,099,080	1,000,000	1,000,000	0	0	0	0	5.640	5.640	JJ	26,007	56,400	06/09/2004	07/15/2015
472682-MJ-9	JEFFERSON CNTY ALA SWR RE		1		1FE	3,281,910	106,504	3,195,120	3,000,000	3,057,262	0	(34,430)	0	0	5.125	3.870	FA	64,063	153,750	08/21/2003	08/01/2012
485116-SH-1	KANSAS CITY MO WTR REV				1FE	2,930,789	108,562	3,001,739	2,765,000	2,904,759	0	(14,576)	0	0	5.000	4.240	JD	11,521	138,250	02/27/2009	12/01/2018
49130P-XJ-8	KENTUCKY HSG CORP HSG REV				1FE	1,120,000	107,312	1,201,894	1,120,000	1,120,000	0	0	0	0	5.170	5.170	JJ	28,952	57,904	12/14/2005	07/01/2013
54659R-BF-7	LOUISVILLE & JEFFERSON CN				1FE	5,832,250	115,518	5,775,900	5,000,000	5,692,843	0	(134,218)	0	0	5.000	2.000	MN	31,944	227,778	12/14/2009	11/15/2015
54659R-BZ-3	LOUISVILLE & JEFFERSON CN				1FE	2,023,000	103,874	2,077,480	2,000,000	2,021,002	0	(1,919)	0	0	5.250	5.100	MN	13,417	95,667	12/09/2009	11/15/2019
548100-3N-4	LOWER COLO RIV AUTH TEX R				1FE	3,691,120	108,144	3,720,154	3,440,000	3,666,841	0	(13,062)	0	0	4.750	4.080	JJ	81,700	163,400	02/03/2009	01/01/2028
576047-RE-6	MASSACHUSETTS ST WTR POLL				1	1,459,439	113,567	1,459,336	1,285,000	1,441,773	0	(17,666)	0	0	4.750	2.830	FA	25,432	30,519	02/04/2010	08/01/2018
57604P-X3-3	MASSACHUSETTS ST WTR POLL				1FE	2,788,603	116,667	2,700,841	2,315,000	2,767,206	0	(21,397)	0	0	5.000	2.190	FA	48,229	0	08/05/2010	08/01/2018
587845-FQ-6	MERCER CNTY N J IMPT AUTH				1FE	1,645,000	106,444	1,751,004	1,645,000	1,645,000	0	0	0	0	5.450	5.450	FA	37,355	91,645	07/08/2009	02/01/2024
594614-TQ-2	MICHIGAN ST BLDG AUTH REV				1FE	2,096,532	107,817	2,016,178	1,870,000	1,917,026	0	(25,548)	0	0	5.250	3.750	AO	24,544	98,175	01/08/2003	10/01/2012
594712-QH-7	MICHIGAN ST UNIV REVS FOR				1FE	1,566,005	114,795	1,572,692	1,370,000	1,542,530	0	(13,475)	0	0	5.000	3.020	FA	25,878	16,744	05/06/2010	02/15/2018
60636P-D3-1	MISSOURI ST ENVIRONMENTAL				1FE	1,166,410	116,627	1,166,270	1,000,000	1,147,811	0	(16,599)	0	0	5.000	2.670	JJ	25,000	18,611	01/28/2010	01/01/2018
60636P-RZ-5	MISSOURI ST ENV IMP&ENERG				1FE	5,413,850	118,011	5,900,550	5,000,000	5,284,025	0	(40,869)	0	0	5.250	4.170	JJ	131,250	262,500	08/24/2007	01/01/2017
60636W-NR-2	MISSOURI ST HWYS & TRANS				1FE	3,245,000	103,261	3,350,819	3,245,000	3,245,000	0	0	0	0	5.002	5.000	MN	27,052	176,292	09/16/2009	05/01/2024
64605L-EK-0	NEW JERSEY ST EDL FACS AU				1FE	1,632,535	110,126	1,635,371	1,485,000	1,527,500	0	(15,914)	0	0	5.000	3.780	JJ	37,125	74,250	07/22/2003	07/01/2013
646065-B8-4	NEW JERSEY ST EDL FACS AU				1FE	1,189,010	118,618	1,186,180	1,000,000	1,167,267	0	(21,743)	0	0	5.250	2.450	JJ	26,250	22,313	01/22/2010	07/01/2017
646065-B9-2	NEW JERSEY ST EDL FACS AU				1FE	1,189,320	118,708	1,187,080	1,000,000	1,170,557	0	(18,763)	0	0	5.250	2.720	JJ	26,250	22,313	01/22/2010	07/01/2018
64970K-XW-2	NEW YORK N Y CITY MUN FIN		1		1FE	1,066,130	106,310	1,063,100	1,000,000	1,011,837	0	(7,711)	0	0	5.250	4.400	JD	2,333	52,500	10/22/2002	06/15/2012
650013-S8-9	NEW YORK ST TWY AUTH HWY		1		1FE	1,084,430	110,340	1,103,400	1,000,000	1,049,473	0	(9,324)	0	0	5.000	3.850	AO	12,500	50,000	01/09/2007	10/01/2015
65830T-AF-2	NORTH CAROLINA TPK AUTH T				1FE	1,994,700	105,650	2,113,000	2,000,000	1,994,995	0	292	0	0	6.000	6.030	JJ	60,000	110,667	07/15/2009	01/01/2025
66353L-AV-9	NORTHAMPTON CNTY PA GEN P				1FE	3,264,690	113,202	3,396,060	3,000,000	3,212,239	0	(22,721)	0	0	5.000	3.940	MN	25,000	150,000	07/18/2008	11/01/2018
68608B-CV-8	OREGON ST DEPT ADMINISTRA				1FE	1,156,840	116,450	1,164,500	1,000,000	1,144,168	0	(12,672)	0	0	5.000	2.700	JD	4,167	29,444	04/22/2010	12/01/2017
70923L-LH-6	PENNSYLVANIA ST UNIV				1FE	2,223,540	100,827	2,016,540	2,000,000	2,005,271	0	(31,154)	0	0	5.250	3.640	MS	35,000	105,000	01/28/2003	03/01/2011
735389-AU-2	PORT SEATTLE WASH REV FOR				1FE	1,000,650	107,380	1,073,800	1,000,000	1,000,192	0	(73)	0	0	5.350	5.340	JD	4,458	53,500	06/15/2004	06/01/2013
744890-QH-0	PUEBLO CNTY COLO SCH DIST		1		1FE	1,581,842	108,909	1,573,735	1,445,000	1,476,189	0	(15,321)	0	0	5.375	4.190	JD	6,472	77,669	01/15/2003	12/01/2012
746173-FU-2	PURDUE UNIV IND CTFIS PART				1FE	1,570,000	103,003	1,617,147	1,570,000	1,570,000	0	0	0	0	5.438	5.430	JJ	42,688	69,250	08/28/2009	07/01/2023
759911-SY-7	REGIONAL TRANSN AUTH ILL				1FE	1,146,130	107,087	1,070,870	1,000,000	1,026,701	0	(16,960)	0	0	5.750	3.900	JJ	28,750	57,500	12/13/2002	07/01/2012
812643-DQ-4	SEATTLE WASH MUN LT & PWR				1FE	1,126,660	114,292	1,142,920	1,000,000	1,116,359	0	(10,301)	0	0	5.000	2.890	FA	29,861	0	05/14/2010	02/01/2017
837147-N9-4	SOUTH CAROLINA ST PUB SVC				1FE	1,999,040	100,000	2,000,000	2,000,000	2,000,000	0	232	0	0	4.900	4.910	JJ	49,000	98,000	01/13/2006	01/01/2011
837152-FD-4	SOUTH CAROLINA TRANSN INF		1		1FE	3,639,524	106,562	3,548,515	3,330,000	3,395,093	0	(35,208)	0	0	5.250	4.080	AO	43,706	174,825	01/13/2003	10/01/2012
87971H-EK-6	TEMPE ARIZ EXCISE TAX REV		1		1FE	1,975,000	112,650	2,038,965	1,810,000	1,920,140	0	(14,606)	0	0	5.000	3.930	JJ	45,612	90,500	12/20/2006	07/01/2017
88283L-CN-4	TEXAS TRANSN COMMN ST HWY		1		1FE	4,351,920	112,403	4,496,120	4,000,000	4,212,611	0	(35,875)	0	0	5.000	3.870	AO	50,000	200,000	11/14/2006	04/01/2016
91335V-HZ-2	UNIV PITTSBURGH OF THE CO				1FE	1,566,945	104,357	1,565,355	1,500,000	1,559,497	0	(5,378)	0	0	5.250	4.680	MS	23,188	87,719	06/24/2009	09/15/2019
914455-JH-4	UNIVERSITY MICH UNIV REVS				1FE	1,285,583	106,420	1,261,077	1,185,000	1,271,759	0	(8,740)	0	0	5.000	3.950	AO	14,813	59,250	05/20/2009	04/01/2019
915137-QG-1	UNIVERSITY TEX UNIV REVS				1FE	2,792,731	111,035	2,792,530	2,515,000	2,594,992	0	(28,413)	0	0	5.250	3.960	FA	49,881	132,038	01/09/2003	08/15/2013
927781-PD-0	VIRGINIA COLLEGE BLDG AUT				1FE	1,863,772	109,593	1,901,439	1,735,000	1,845,008	0	(11,285)	0	0	5.000	4.070	FA	36,146	86,750	04/01/2009	02/01/2019
927781-PG-3	VIRGINIA COLLEGE BLDG AUT				1FE	2,548,414	107,647	2,615,822	2,430,000	2,531,330	0	(10,245)	0	0	5.000	4.380	FA	50,625	121,500	04/01/2009	02/01/2019
927781-TM-6	VIRGINIA COLLEGE BLDG AUT				1FE	4,999,650	102,900	5,145,000	5,000,000	5,000,000	0	318	0	0	5.300	5.290	FA	110,417	164,889	12/04/2009	02/01/2020
92817F-WE-2	VIRGINIA ST PUB SCH AUTH		1		1FE	2,104,760	103,755	2,075,100	2,000,000	2,026,327	0	(10,493)	0	0	5.000	4.400	FA	41,667	100,000	03/04/2002	08/01/2013

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ANNUAL STATEMENT FOR THE YEAR 2010 OF THE HARLEYSVILLE MUTUAL INSURANCE COMPANY

**SCHEDULE D - PART 1**

Showing all Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes			6 NAIC Designation	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book Adjusted Carrying Value				Interest					Dates		
		3 Code	4 Foreign	5 Bond CHAR			8 Rate Used To Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization) / Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change in B. / A. C. V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due and Accrued	20 Amount Received During Year	21 Acquired	22 Maturity	
U. S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations (continued)																						
977123-YK-8	WISCONSIN ST TRANS REV				1FE	3,000,000	100.797	3,023,910	3,000,000	3,000,000	0	0	0	0	5.287	5.280	JJ	79,305	118,958	09/15/2009	07/01/2024	
2599999 - U. S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations						134,500,654		136,051,195	124,970,000	131,324,954	0	(949,737)	0	0					2,275,144	5,554,608		
U. S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Single Class Mortgage-Backed/Asset-Backed Securities																						
31377H-VB-5	FNMA PASS-THRU LNG 30 Y				1	14,841	114.494	17,318	15,125	14,842	0	12	0	0	7.500	8.020	MON	95	1,134	08/29/1997	05/01/2027	
31392E-6A-3	FANNIE MAE				1	839,188	107.593	902,338	838,658	838,658	0	0	0	0	5.000	4.940	MON	3,494	41,933	05/01/2004	11/01/2017	
31392R-YX-3	FHR 2489 PE				1	884,020	111.375	993,118	891,683	887,309	0	1,468	0	0	6.000	6.090	MON	4,458	53,501	08/02/2002	08/01/2032	
31392U-RH-9	FHR 2501 AN				1	1,707,927	108.811	1,832,150	1,683,788	1,689,088	0	(2,987)	0	0	5.500	5.230	MON	7,717	92,608	09/06/2002	09/01/2017	
31393D-V9-9	FNMA REMIC TRUST 2003-77				1	1,053,659	100.624	1,072,074	1,065,417	1,060,945	0	2,620	0	0	5.000	5.110	MON	4,439	53,271	05/01/2004	08/01/2033	
31393Q-VZ-2	FHLMC REMIC SERIES 2618				1	878,088	102.979	963,172	935,302	923,756	0	13,285	0	0	4.500	5.430	MON	3,507	42,089	09/25/2003	10/01/2031	
31393W-JZ-3	FHLMC REMIC SERIES 2643				1	11,613,281	106.315	12,757,812	12,000,000	11,813,624	0	45,249	0	0	5.000	5.460	MON	50,000	600,000	01/31/2006	01/01/2032	
31394D-DA-5	FNMA REMIC TRUST 2005-22				1	998,438	105.768	1,057,680	1,000,000	998,438	0	0	0	0	5.000	4.970	MON	4,167	50,000	04/21/2005	11/01/2030	
31394F-UR-4	FNMA REMIC TRUST 2005-94				1	2,982,356	103.545	3,212,571	3,102,581	3,075,638	0	24,731	0	0	4.500	5.260	MON	11,635	139,616	02/16/2006	09/01/2028	
31394J-K9-7	FHLMC REMIC SERIES 2673				1	2,500,000	106.336	2,658,400	2,500,000	2,500,000	0	0	0	0	5.500	5.460	MON	11,458	137,500	11/04/2003	02/01/2032	
31394X-JT-4	FHLMC REMIC SERIES 2772				1	1,437,891	103.313	1,549,697	1,500,000	1,488,490	0	8,852	0	0	4.500	5.130	MON	5,625	67,500	06/04/2004	04/01/2017	
31395A-KJ-3	FHLMC REMIC SERIES 2810				1	2,131,553	107.095	2,276,385	2,125,575	2,125,575	0	0	0	0	6.000	5.910	MON	10,628	127,535	06/15/2004	06/01/2033	
31395D-5V-7	FNMA REMIC TRUST 2006-46				1	4,785,938	109.277	5,463,865	5,000,000	4,878,625	0	22,490	0	0	5.500	6.090	MON	22,917	275,000	05/30/2006	02/01/2035	
31395J-SL-1	FHLMC REMIC SERIES 2890				1	904,694	101.383	901,987	889,680	889,680	0	(1,693)	0	0	5.000	4.630	MON	3,707	44,484	12/29/2004	11/01/2027	
31395J-UG-9	FHLMC REMIC SERIES 2889				1	4,862,500	103.944	5,197,210	5,000,000	4,956,824	0	20,798	0	0	5.000	5.460	MON	20,833	250,000	12/09/2005	01/01/2030	
31395K-F7-3	FHLMC REMIC SERIES 2899				1	2,969,531	105.441	3,163,257	3,000,000	2,987,442	0	3,479	0	0	5.000	5.130	MON	12,500	150,000	03/10/2005	08/01/2030	
31395N-GT-8	FNMA REMIC TRUST 2006-53				1	2,903,203	108.256	3,247,692	3,000,000	2,958,075	0	13,417	0	0	5.500	6.020	MON	13,750	165,000	06/15/2006	10/01/2032	
31395U-6N-6	FHLMC REMIC SERIES 2981				1	1,653,250	102.714	1,746,150	1,700,000	1,686,523	0	7,189	0	0	5.000	5.460	MON	7,083	85,000	10/26/2005	04/01/2031	
31395U-SU-6	FHLMC REMIC SERIES 2977				1	1,071,966	108.282	1,162,928	1,073,980	1,071,966	0	0	0	0	5.500	5.490	MON	4,922	59,069	10/04/2005	05/01/2033	
31395U-TZ-4	FHLMC REMIC SERIES 2977				1	4,021,875	102.580	4,103,232	4,000,000	4,000,000	0	0	0	0	5.500	5.340	MON	18,333	220,000	08/05/2005	10/01/2029	
31395X-A2-1	FHLMC REMIC SERIES 3014				1	2,503,008	103.828	2,648,924	2,551,242	2,538,247	0	11,247	0	0	4.500	4.860	MON	9,567	114,806	08/10/2005	08/01/2035	
31396A-RE-6	FHLMC REMIC SERIES 3037				1	4,762,891	106.997	5,349,885	5,000,000	4,874,387	0	24,167	0	0	5.000	5.620	MON	20,833	250,000	10/26/2005	01/01/2034	
31396F-2X-0	FHLMC REMIC SERIES 3070				1	4,850,000	104.701	5,235,085	5,000,000	4,945,567	0	20,993	0	0	5.000	5.480	MON	20,833	250,000	11/30/2005	01/01/2031	
31396G-JZ-5	FHLMC REMIC SERIES 3104				1	1,484,414	102.645	1,539,680	1,500,000	1,494,744	0	2,801	0	0	5.000	5.160	MON	6,250	75,000	01/11/2006	01/01/2029	
31396H-E5-4	FHLMC REMIC SERIES 3113				1	2,420,313	105.629	2,640,735	2,500,000	2,467,959	0	10,954	0	0	5.000	5.510	MON	10,417	125,000	03/02/2006	10/01/2031	
2699999 - U. S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Single Class Mortgage-Backed/Asset-Backed Securities						66,234,823		71,693,344	67,873,032	67,166,404	0	229,071	0	0					289,170	3,470,047		
3199999 - Subtotal - U. S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						200,735,477		207,744,538	192,843,032	198,491,358	0	(720,665)	0	0					2,564,314	9,024,655		
Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations																						
002824-AS-9	ABBOTT LABS				1FE	994,440	102.033	1,020,330	1,000,000	999,529	0	1,221	0	0	5.600	5.730	MN	7,156	56,000	06/19/2006	05/15/2011	
01039X-AA-8	ALABAMA PWR CAP TR V				1	1,496,655	100.246	1,503,690	1,500,000	1,500,000	0	0	0	0	3.402	5.530	JAJO	12,995	52,347	09/26/2002	10/01/2042	
035229-CX-9	ANHEUSER BUSCH COS INC				2FE	999,350	104.451	1,044,510	1,000,000	999,876	0	91	0	0	4.700	4.710	AO	9,922	47,000	04/19/2004	04/15/2012	

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ANNUAL STATEMENT FOR THE YEAR 2010 OF THE HARLEYSVILLE MUTUAL INSURANCE COMPANY

**SCHEDULE D - PART 1**

Showing all Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes			6 NAIC Designation	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book Adjusted Carrying Value				Interest					Dates	
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Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations (continued)																					
048825-BC-6	ATLANTIC RICHFIELD CO				1FE	1,996,000	108,435	2,168,700	2,000,000	1,999,535	0	339	0	0	8.500	8.520	AO	42,500	170,000	04/15/1992	04/01/2012
05565Q-BH-0	BP CAP MKTS P L C				1FE	3,496,115	103,521	3,623,235	3,500,000	2,982,525	0	300	514,363	0	3.875	3.890	MS	41,818	135,625	03/05/2009	03/10/2015
05568D-AA-2	BURLINGTON NORTHERN			CORP-INDUS	1FE	742,136	106,762	792,319	742,136	742,136	0	0	0	0	5.342	5.340	AO	9,911	39,645	09/21/2006	04/01/2024
10138M-AG-0	BOTTLING GROUP LLC				1FE	2,995,650	114,122	3,423,660	3,000,000	2,997,429	0	412	0	0	5.500	5.510	AO	41,250	165,000	03/27/2006	04/01/2016
10513K-AA-2	BRANCH BKG & TR CO WILSON				1FE	1,996,200	110,985	2,219,700	2,000,000	1,997,585	0	350	0	0	5.625	5.650	MS	33,125	112,500	09/06/2006	09/15/2016
14912L-4L-2	CATERPILLAR FINL SVCS MTN				1FE	2,039,240	101,792	2,035,840	2,000,000	2,033,294	0	(5,946)	0	0	2.000	1.250	AO	9,556	19,889	07/29/2010	04/05/2013
166751-AH-0	CHEVRON CORPORATION				1FE	4,990,800	106,460	5,323,000	5,000,000	4,993,956	0	1,754	0	0	3.950	3.990	MS	64,736	197,500	02/26/2009	03/03/2014
17275R-AC-6	CISCO SYS INC			CORP-INDUS	1FE	1,990,860	114,265	2,285,300	2,000,000	1,994,681	0	872	0	0	5.500	5.560	FA	39,417	110,000	02/14/2006	02/22/2016
172967-DE-8	CITIGROUP INC				1FE	1,998,800	106,894	2,137,880	2,000,000	1,999,395	0	103	0	0	5.300	5.300	JJ	51,233	106,000	12/01/2005	01/07/2016
191216-AH-3	COCA COLA CO				1FE	1,843,116	101,113	1,718,921	1,700,000	1,704,573	0	(21,813)	0	0	5.750	4.410	MS	28,782	97,750	11/04/2003	03/15/2011
191216-AL-4	COCA COLA CO				1FE	995,450	105,295	1,052,950	1,000,000	997,008	0	864	0	0	3.625	3.720	MS	10,674	36,250	03/03/2009	03/15/2014
191216-AM-2	COCA COLA CO				1FE	990,770	109,994	1,099,940	1,000,000	992,139	0	759	0	0	4.875	4.990	MS	14,354	48,750	03/03/2009	03/15/2019
20825C-AU-8	CONOCOPHILLIPS				1FE	3,473,645	117,271	4,104,485	3,500,000	3,477,164	0	1,882	0	0	6.000	6.090	JJ	96,833	241,500	05/18/2009	01/15/2020
209864-BN-6	CONSOLIDATED RAIL CORP				1FE	86,491	108,564	93,898	86,491	86,491	0	0	0	0	5.980	5.970	JJ	2,643	5,032	05/01/2004	07/01/2013
219207-AA-5	CORNELL UNIVERSITY				1FE	999,320	108,137	1,081,370	1,000,000	999,515	0	144	0	0	4.350	4.360	FA	18,125	43,500	03/26/2009	02/01/2014
235851-AH-5	DANAHER CORP DEL				1FE	1,498,980	111,774	1,676,610	1,500,000	1,499,118	0	84	0	0	5.400	5.400	MS	27,000	81,000	02/26/2009	03/01/2019
24424C-BM-2	JOHN DEERE CAP CORP COREN				1FE	1,995,000	99,854	1,997,080	2,000,000	1,995,551	0	551	0	0	3.000	3.050	JD	2,667	32,000	05/25/2010	06/15/2015
25468P-BX-3	DISNEY WALT CO MTNS BE				1FE	219,304	106,737	213,474	200,000	202,973	0	(2,417)	0	0	6.375	5.040	MS	4,250	12,750	01/01/2003	03/01/2012
25468P-CE-4	DISNEY WALT CO MTNS BE				1FE	1,992,420	115,059	2,301,180	2,000,000	1,995,182	0	697	0	0	5.625	5.670	MS	33,125	112,500	09/06/2006	09/15/2016
369604-AY-9	GENERAL ELEC CO				1FE	946,447	107,297	1,019,322	950,000	949,107	0	397	0	0	5.000	5.040	FA	19,792	47,500	01/23/2003	02/01/2013
36962G-XS-8	GENERAL ELEC CAP CORP MTN				1FE	213,656	105,672	211,344	200,000	202,025	0	(1,715)	0	0	5.875	4.930	FA	4,439	11,750	01/01/2003	02/15/2012
372546-AH-4	GEORGE WASHINGTON UNIVERSITY				1FE	2,000,000	100,808	2,016,160	2,000,000	2,000,000	0	0	0	0	4.161	4.160	MS	24,504	17,569	06/23/2010	09/15/2016
38141G-CG-7	GOLDMAN SACHS GROUP INC				1FE	208,008	107,284	214,568	200,000	201,679	0	(942)	0	0	5.700	5.160	MS	3,800	11,400	01/01/2003	09/01/2012
416515-AQ-7	HARTFORD FINL SVCS GROUP			CORP-FINCL	2FE	1,498,395	102,845	1,542,675	1,500,000	1,499,727	0	331	0	0	5.250	5.270	AO	16,625	78,750	09/28/2006	10/15/2011
427866-AP-3	HERSHEY CO				1FE	5,013,250	111,935	5,596,750	5,000,000	5,008,437	0	(1,242)	0	0	5.450	5.410	MS	90,833	272,500	08/31/2006	09/01/2016
437076-AP-7	HOME DEPOT INC				2FE	995,110	111,994	1,119,940	1,000,000	997,111	0	472	0	0	5.400	5.460	MS	18,000	54,000	03/21/2006	03/01/2016
438516-AP-1	HONEYWELL INTL INC				1FE	2,496,350	113,422	2,835,550	2,500,000	2,497,877	0	345	0	0	5.400	5.410	MS	39,750	135,000	03/15/2006	03/15/2016
459200-GJ-4	INTERNATIONAL BUSINESS MA			CORP-INDUS	1FE	3,986,160	115,399	4,615,960	4,000,000	3,989,892	0	1,206	0	0	5.700	5.740	MS	67,767	228,000	09/11/2007	09/14/2017
478115-AA-6	THE JOHN HOPKINS UNIVERSI				1FE	4,996,500	110,490	5,524,500	5,000,000	4,996,615	0	115	0	0	5.250	5.260	JJ	131,250	262,500	03/19/2009	07/01/2019
48121C-YK-6	JPMORGAN CHASE BK NEW YOR				1FE	2,996,610	111,632	3,348,960	3,000,000	2,997,543	0	288	0	0	6.000	6.010	AO	45,000	180,000	09/19/2007	10/01/2017
589331-AN-7	MERCK & CO INC				1FE	1,490,535	110,753	1,661,295	1,500,000	1,491,693	0	765	0	0	5.000	5.080	JD	208	75,000	06/22/2009	06/30/2019
617446-GM-5	MORGAN STANLEY DEAN WITTER			CORP-FINCL	1FE	499,919	101,640	508,200	500,000	499,997	0	10	0	0	6.750	6.750	AO	7,125	33,750	05/01/2004	04/15/2011
713448-BK-3	PEPSICO INC				1FE	1,496,820	105,236	1,578,540	1,500,000	1,497,916	0	608	0	0	3.750	3.790	MS	18,750	56,250	02/25/2009	03/01/2014
717081-DA-8	PFIZER INC				1FE	3,995,000	112,527	4,501,080	4,000,000	3,996,272	0	771	0	0	5.350	5.370	MS	63,011	214,000	03/17/2009	03/15/2015
742718-DA-4	PROCTER & GAMBLE CO				1FE	3,986,840	110,652	4,426,080	4,000,000	3,994,492	0	3,566	0	0	4.950	4.990	FA	74,800	198,000	08/03/2004	08/15/2014
784671-AA-7	SSMC PARTNERSHIPS		1		1FE	1,065,816	106,250	1,139,449	1,072,423	1,071,219	0	(37)	0	0	6.625	6.700	MN	9,078	71,048	11/19/1993	05/15/2013
797440-BG-8	SAN DIEGO GAS & ELEC CO				1FE	998,010	113,092	1,130,920	1,000,000	998,898	0	193	0	0	5.300	5.320	MN	6,772	53,000	11/14/2005	11/15/2015
822582-AA-0	SHELL INTERNATIONAL FIN B				1FE	2,497,750	102,516	2,562,900	2,500,000	2,499,751	0	488	0	0	5.625	5.640	JD	1,563	140,625	06/20/2006	06/27/2011
822582-AF-9	SHELL INTERNATIONAL FIN B				1FE	2,499,325	106,262	2,656,550	2,500,000	2,499,546	0	130	0	0	4.000	4.000	MS	27,778	100,000	03/18/2009	03/21/2014
822582-AJ-1	SHELL INTERNATIONAL FIN B				1FE	2,491,350	104,550	2,613,750	2,500,000	2,492,258	0	716	0	0	4.300	4.340	MS	29,563	107,500	09/15/2009	09/22/2019
911312-AH-9	UNITED PARCEL SERVICE INC				1FE	998,020	114,431	1,144,310	1,000,000	998,499	0	170	0	0	5.500	5.520	JJ	25,361	55,000	01/10/2008	01/15/2018

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ANNUAL STATEMENT FOR THE YEAR 2010 OF THE HARLEYSVILLE MUTUAL INSURANCE COMPANY

**SCHEDULE D - PART 1**

Showing all Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes			6 NAIC Designation	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book Adjusted Carrying Value				Interest					Dates	
		3 Code	4 Foreign	5 Bond CHAR			8 Rate Used To Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization) / Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change in B. /A. C. V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due and Accrued	20 Amount Received During Year	21 Acquired	22 Maturity
Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations (continued)																					
911312-AK-2	UNITED PARCEL SERVICE INC				1FE	999,290	111,974	1,119,740	1,000,000	999,380	0	59	0	0	5.125	5.130	AO	12,813	51,250	03/19/2009	04/01/2019
921813-AA-9	VANDERBILT UNIVERSITY				1FE	1,996,280	109,701	2,194,020	2,000,000	1,996,956	0	288	0	0	5.250	5.270	AO	26,250	105,000	02/24/2009	04/01/2019
931142-CQ-4	WAL MART STORES INC				1FE	999,870	104,279	1,042,790	1,000,000	999,907	0	26	0	0	3.200	3.200	MN	4,089	32,000	05/14/2009	05/15/2014
931142-CU-5	WAL MART STORES INC				1FE	2,497,700	97,557	2,438,925	2,500,000	2,497,793	0	93	0	0	3.625	3.630	JJ	43,550	0	06/30/2010	07/08/2020
3299999	Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations					93,693,753		101,682,349	93,651,049	93,064,245	0	(14,865)	514,363	0				1,414,541	4,513,930		
Industrial and Miscellaneous (Unaffiliated) - Single Class Mortgage-Backed/Asset-Backed Securities																					
048312-AC-6	ATLANTIC CITY ELEC FDG 20				1FE	2,949,897	107,556	3,226,680	3,000,000	2,985,276	0	5,543	0	0	4.910	5.120	JAJO	29,051	147,300	05/01/2004	07/20/2017
15200D-AC-1	CENTERPOINT ENERGY TRANSITION CORP-UTIL				1FE	999,964	107,909	1,079,090	1,000,000	1,000,000	0	0	0	0	5.090	5.080	FA	21,208	50,900	12/13/2005	08/01/2015
47215B-AB-3	JCP&L ABS				1FE	1,999,207	109,089	2,181,780	2,000,000	1,999,885	0	40	0	0	5.410	5.410	MJSD	7,814	108,200	08/04/2006	09/05/2014
75953M-AD-2	RELIANT ENERGY LSE 2001-1				1FE	2,298,352	106,594	2,451,330	2,299,689	2,299,391	0	(1,085)	0	0	5.630	5.630	MS	38,122	129,472	05/01/2004	09/15/2015
87316Y-AB-7	TXU ELEC DELIVERY TRANSITION BOND CO LLC				1FE	1,488,504	103,704	1,545,585	1,490,381	1,490,016	0	(884)	0	0	4.810	4.830	MN	9,160	71,687	05/28/2004	11/15/2014
3399999	Industrial and Miscellaneous (Unaffiliated) - Single Class Mortgage-Backed/Asset-Backed Securities					9,735,924		10,484,465	9,790,070	9,774,568	0	3,614	0	0				105,356	507,560		
3899999	Subtotal - Industrial and Miscellaneous (Unaffiliated)					103,429,677		112,166,814	103,441,119	102,838,813	0	(11,252)	514,363	0				1,519,897	5,021,490		
7799999	Total Bonds - Subtotal - Issuer Obligations					556,888,434		575,111,837	528,385,049	546,178,652	0	(3,046,083)	514,363	0				8,105,846	24,244,874		
7899999	Total Bonds - Subtotal - Single Class Mortgage-Backed/Asset-Backed Securities					76,002,718		82,212,235	77,693,532	76,972,943	0	232,386	0	0				394,691	3,979,584		
8399999	Subtotal - Total Bonds					632,891,152		657,324,072	606,078,580	623,151,595	0	(2,813,697)	514,363	0				8,500,537	28,224,458		

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Sch. D, Pt. 2, Sn. 1, Preferred Stocks Owned

**NONE**

ANNUAL STATEMENT FOR THE YEAR 2010 OF THE HARLEYSVILLE MUTUAL INSURANCE COMPANY

**SCHEDULE D - PART 2 - SECTION 2**

Showing all COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes		5 Number of Shares	6 Book/Adjusted Carrying Value	Fair Value		9 Actual Cost	Dividends			Changes in Book/Adjusted Carrying Value				17 NAIC Market Indicator (a)	18 Date Acquired
		3 Code	4 Foreign			7 Rate Per Share Used to Obtain Fair Value	8 Fair Value		10 Declared but Unpaid	11 Amount Received During Year	12 Nonadmitted Declared But Unpaid	13 Unrealized Valuation Increase/ (Decrease)	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Change in B./A.C.V. (13 - 14)	16 Total Foreign Exchange Change in B./A.C.V.		
Industrial and Miscellaneous (Unaffiliated)																	
00206R-10-2	AT&T INC			97,849,000	2,874,804	29,380	2,874,804	2,778,554	0	20,622	0	96,249	0	96,249	0	L	12/06/2010
002824-10-0	ABBOTT LABS			59,250,000	2,838,668	47,910	2,838,668	2,782,309	0	0	0	56,359	0	56,359	0	L	12/06/2010
00829J-10-7	AFFINITY FINANCIAL CORP			1,836,000	18,819	10,250	18,819	19,645	0	0	0	(826)	0	(826)	0	A	04/23/2008
053015-10-3	AUTOMATIC DATA PROCESSING			33,000,000	1,527,240	46,280	1,527,240	1,382,720	11,880	0	0	144,520	0	144,520	0	L	09/20/2010
166764-10-0	CHEVRONTXACO CORP			17,550,000	1,601,438	91,250	1,601,438	1,389,311	0	12,636	0	212,127	0	212,127	0	L	09/20/2010
172062-10-1	CINCINNATI FINL CORP			91,638,000	2,904,008	31,690	2,904,008	2,783,180	36,655	0	0	120,828	0	120,828	0	L	12/13/2010
191216-10-0	COCA COLA CO			24,000,000	1,578,480	65,770	1,578,480	1,390,464	0	10,560	0	188,016	0	188,016	0	L	09/20/2010
20825C-10-4	CONOCOPHILLIPS			24,737,000	1,684,590	68,100	1,684,590	1,389,772	0	13,605	0	294,818	0	294,818	0	L	09/20/2010
209115-10-4	CONSOLIDATED EDISON INC			57,250,000	2,837,883	49,570	2,837,883	2,779,736	0	16,958	0	58,146	0	58,146	0	L	12/09/2010
25746U-10-9	DOMINION RES INC VA NEW			64,425,000	2,752,236	42,720	2,752,236	2,778,134	0	14,446	0	(25,898)	0	(25,898)	0	L	12/06/2010
30231G-10-2	EXXON MOBIL CORP			22,650,000	1,656,168	73,120	1,656,168	1,388,431	0	9,966	0	267,737	0	267,737	0	L	09/20/2010
33582V-10-8	FIRST NIAGARA FINL GP INC			141,099,000	1,972,564	13,980	1,972,564	96,884	0	60,673	0	1,875,680	0	1,875,680	0	L	04/13/2010
412865-10-7	HARLEYSVILLE SVGS FINL CO			123,748,000	1,833,945	14,820	1,833,945	197,998	0	94,048	0	119,293	0	119,293	0	L	04/25/1989
458140-10-0	INTEL CORP			137,800,000	2,897,934	21,030	2,897,934	2,780,580	0	11,647	0	117,354	0	117,354	0	L	12/13/2010
478160-10-4	JOHNSON & JOHNSON			44,649,000	2,761,541	61,850	2,761,541	2,775,559	0	12,095	0	(14,018)	0	(14,018)	0	L	12/06/2010
494368-10-3	KIMBERLY CLARK CORP			43,149,000	2,720,113	63,040	2,720,113	2,773,942	13,694	0	0	(53,829)	0	(53,829)	0	L	12/06/2010
580135-10-1	MCDONALDS CORP			36,349,000	2,790,149	76,760	2,790,149	2,773,607	0	11,284	0	16,542	0	16,542	0	L	12/09/2010
58933Y-10-5	MERCK & CO INC NEW			75,450,000	2,719,218	36,040	2,719,218	2,776,684	0	0	0	(57,466)	0	(57,466)	0	L	12/15/2010
62989*-10-5	NAMICO INSURANCE CO B SHARES			540,000	98,554	182,507	98,554	27,640	0	0	0	(2,834)	0	(2,834)	0	A	05/08/2003
713448-10-8	PEPSICO INC			20,801,000	1,358,929	65,330	1,358,929	1,387,558	9,984	0	0	(28,628)	0	(28,628)	0	L	09/20/2010
717081-10-3	PFIZER INC			161,000,000	2,819,110	17,510	2,819,110	2,777,116	0	0	0	41,994	0	41,994	0	L	12/15/2010
742718-10-9	PROCTER & GAMBLE CO			22,515,000	1,448,390	64,330	1,448,390	1,376,175	0	10,848	0	72,215	0	72,215	0	L	09/20/2010
842587-10-7	SOUTHERN CO			74,074,000	2,831,849	38,230	2,831,849	2,779,044	0	16,982	0	52,805	0	52,805	0	L	12/09/2010
871829-10-7	SYSCO CORP			94,650,000	2,782,710	29,400	2,782,710	2,786,072	0	11,813	0	(3,362)	0	(3,362)	0	L	12/06/2010
98389B-10-0	XCEL ENERGY INC			58,750,000	1,383,563	23,550	1,383,563	1,390,613	14,834	0	0	(7,050)	0	(7,050)	0	L	12/15/2010
780259-20-6	ROYAL DUTCH SHELL PLC		F	42,670,000	2,849,503	66,780	2,849,503	2,780,236	0	0	0	69,266	0	69,266	0	L	12/21/2010
9099999	Industrial and Miscellaneous (Unaffiliated)				55,542,403		55,542,406	50,341,964	87,048	328,183	0	3,610,038	0	3,610,038	0		
Parent, Subsidiaries, and Affiliates																	
412824-10-4	HARLEYSVILLE GROUP INC			14,526,445,000	339,448,754	23,368	339,448,754	49,538,586	0	40,819,310	0	8,455,655	0	8,455,655	0	L	03/15/2000
412828-10-5	HARLEYSVILLE LIFE INSURANCE CO			306,000,000	19,479,386	63,658	19,479,386	19,074,012	0	0	0	(4,173,075)	0	(4,173,075)	0	A	12/01/1994
45804*-10-3	HARLEYSVILLE SERVICES INC			1,000,000	0	0	0	5,433,150	0	0	0	(500,000)	0	(500,000)	0	A	03/01/1986
70832#-10-3	PENNLAND INSURANCE COMPANY			300,000,000	95,665,950	318,886	95,665,950	29,925,081	0	0	0	6,572,219	0	6,572,219	0	A	03/09/1994
9199999	Parent, Subsidiaries, and Affiliates				454,594,089		454,594,089	103,970,829	0	40,819,310	0	10,354,799	0	10,354,799	0		
Mutual Funds																	
922908-74-4	VANGUARD VALUE ETF			2,103,032,497	112,154,723	53,330	112,154,723	70,725,886	0	2,602,545	0	11,648,445	0	11,648,445	0	L	12/31/2010
9299999	- Mutual Funds				112,154,723		112,154,723	70,725,886	0	2,602,545	0	11,648,445	0	11,648,445	0		
9799999	- Total Common Stocks				622,291,215		622,291,218	225,038,679	87,048	43,750,038	0	25,613,282	0	25,613,282	0		
9899999	- Total Preferred and Common Stocks				622,291,215		622,291,218	225,038,679	87,048	43,750,038	0	25,613,282	0	25,613,282	0		

(a) For all common stocks bearing the NAIC market indicator "U" provide: the number of such issues . . . . . 0 , the total \$ value (included in Column 8) of all such issues \$ . . . . . 0 .

ANNUAL STATEMENT FOR THE YEAR 2010 OF THE HARLEYSVILLE MUTUAL INSURANCE COMPANY

**SCHEDULE D - PART 3**

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
Bonds - U. S. Governments								
912828-LU-2	UNITED STATES TREAS NTS		06/15/2010	BARCLAYS CAPITAL		2,055,313	2,000,000.00	7,982
0399999	Subtotal - Bonds - U. S. Governments					2,055,313	2,000,000.00	7,982
Bonds - U. S. States, Territories and Possessions (Direct and Guaranteed)								
010410-6E-3	ALABAMA ST		05/12/2010	CITIGROUP TAX EXEMPT		1,092,610	1,000,000.00	0
373384-PJ-9	GEORGIA ST		01/15/2010	CITIGROUP TAX EXEMPT		4,641,320	4,000,000.00	11,111
419791-ZY-7	HAWAII ST		04/01/2010	PREREFUNDED BONDS		966,187	900,000.00	0
419791-ZZ-4	HAWAII ST		04/01/2010	PREREFUNDED BONDS		107,354	100,000.00	0
604129-UB-0	MINNESOTA ST		08/03/2010	PIPER JAFFRAY TAX EXEMPT		1,205,590	1,000,000.00	0
68608K-ZP-6	OREGON ST		04/22/2010	BANK OF AMERICA / MERRILL LYNCH TAX-EX		1,000,000	1,000,000.00	0
70914P-LW-0	PENNSYLVANIA ST		01/27/2010	BARCLAY CAPITAL - TAX EX		4,620,120	4,000,000.00	5,556
917542-QN-5	UTAH ST		01/21/2010	BANK OF AMERICA / MERRILL LYNCH TAX-EX		2,340,580	2,000,000.00	6,944
93974C-PX-2	WASHINGTON ST		01/15/2010	BANC OF AMERICA / MERRILL LYNCH - TAXABL		4,546,486	3,975,000.00	0
1799999	Subtotal - Bonds - U. S. States, Territories and Possessions (Direct and Guaranteed)					20,520,246	17,975,000.00	23,611
Bonds - U. S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)								
006116-AX-5	ADAMS CNTY PA INDL DEV AU		06/09/2010	BANK OF AMERICA / MERRILL LYNCH TAX-EX		1,444,079	1,300,000.00	0
796237-JE-3	SAN ANTONIO TEX		04/01/2010	PREREFUNDED BONDS		945,673	890,000.00	7,788
796237-UK-9	SAN ANTONIO TEX		04/01/2010	PREREFUNDED BONDS		2,241,990	2,110,000.00	18,463
930863-U7-8	WAKE CNTY N C		06/01/2010	PREREFUNDED BONDS		3,122,810	2,960,000.00	37,000
930863-V6-9	WAKE CNTY N C		06/01/2010	PREREFUNDED BONDS		2,152,207	2,040,000.00	25,500
2499999	Subtotal - Bonds - U. S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)					9,906,758	9,300,000.00	88,750
Bonds - U. S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions								
246419-AQ-8	DELAWARE TRANSN AUTH GRNT		06/03/2010	BANK OF AMERICA / MERRILL LYNCH TAX-EX		1,618,321	1,405,000.00	0
343246-DU-5	FLA WTR POLLUTION CTL FIN		07/28/2010	BANK OF AMERICA / MERRILL LYNCH TAX-EX		4,114,775	3,500,000.00	0
576047-RE-6	MASSACHUSETTS ST WTR POLL		02/04/2010	CITIGROUP TAX EXEMPT		1,459,439	1,285,000.00	1,356
57604P-X3-3	MASSACHUSETTS ST WTR POLL		08/05/2010	ZIEGLER SECURITIES - TAX EX		2,788,603	2,315,000.00	2,894
594712-QH-7	MICHIGAN ST UNIV REVS FOR		05/06/2010	BANK OF AMERICA / MERRILL LYNCH TAX-EX		1,556,005	1,370,000.00	0
60636P-D3-1	MISSOURI ST ENVIRONMENTAL		01/28/2010	BANK OF AMERICA / MERRILL LYNCH TAX-EX		1,164,410	1,000,000.00	0
646065-B8-4	NEW JERSEY ST EDL FACS AU		01/22/2010	JP MORGAN TAX EXEMPT		1,189,010	1,000,000.00	0
646065-B9-2	NEW JERSEY ST EDL FACS AU		01/22/2010	BANK OF AMERICA / MERRILL LYNCH TAX-EX		1,189,320	1,000,000.00	0
68608B-CV-8	OREGON ST DEPT ADMINISTRA		04/22/2010	BANK OF AMERICA / MERRILL LYNCH TAX-EX		1,156,840	1,000,000.00	0
812643-DQ-4	SEATTLE WASH MUN LT & PWR		05/14/2010	CITIGROUP TAX EXEMPT		1,126,660	1,000,000.00	0
3199999	Subtotal - Bonds - U. S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions					17,363,383	14,875,000.00	4,250
Bonds - Industrial and Miscellaneous (Unaffiliated)								
14912L-4L-2	CATERPILLAR FINL SVCS MTN		07/29/2010	BANC OF AMERICA / MERRILL LYNCH - TAXABL		2,039,240	2,000,000.00	13,000
24424C-BM-2	JOHN DEERE CAP CORP COREN		05/25/2010	MESIROW TAXABLE		1,995,000	2,000,000.00	0
372546-AH-4	GEORGE WASHINGTON UNIVERSITY		06/23/2010	BARCLAYS CAPITAL		2,000,000	2,000,000.00	0
931142-CU-5	WAL MART STORES INC		06/30/2010	BARCLAYS CAPITAL		2,497,700	2,500,000.00	0
3899999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					8,531,940	8,500,000.00	13,000
8399997	Subtotal - Bonds - Part 3					58,377,640	52,650,000.00	137,593
8399999	Subtotal - Bonds					58,377,640	52,650,000.00	137,593
Common Stocks - Industrial and Miscellaneous (Unaffiliated)								
00206R-10-2	AT&T INC		12/06/2010	MORGAN STANLEY DEAN WITTER - EQUITY	97,849.000	2,778,554		0
002824-10-0	ABBOTT LABS		12/06/2010	MACALLASTER PITFIELD	59,250.000	2,782,309		0
053015-10-3	AUTOMATIC DATA PROCESSING		09/20/2010	MACALLASTER PITFIELD	33,000.000	1,382,720		0
(continues)								

ANNUAL STATEMENT FOR THE YEAR 2010 OF THE HARLEYSVILLE MUTUAL INSURANCE COMPANY

**SCHEDULE D - PART 3**

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
Common Stocks - Industrial and Miscellaneous (Unaffiliated) (continued)								
166764-10-0	CHEVRONTEXACO CORP		09/20/2010	MORGAN STANLEY DEAN WITTER - EQUITY	17,550.000	1,389,311		0
172062-10-1	CINCINNATI FINL CORP		12/13/2010	VARIOUS	91,638.000	2,783,180		0
191216-10-0	COCA COLA CO		09/20/2010	MACALLASTER PITFIELD	24,000.000	1,390,464		0
20825C-10-4	CONOCOPHILLIPS		09/20/2010	MORGAN STANLEY DEAN WITTER - EQUITY	24,737.000	1,389,772		0
209115-10-4	CONSOLIDATED EDISON INC		12/09/2010	VARIOUS	57,250.000	2,779,736		0
25746U-10-9	DOMINION RES INC VA NEW		12/06/2010	VARIOUS	64,425.000	2,778,134		0
30231G-10-2	EXXON MOBIL CORP		09/20/2010	MORGAN STANLEY DEAN WITTER - EQUITY	22,650.000	1,388,431		0
33582V-10-8	FIRST NIAGARA FINL GP INC		04/13/2010	MERGER	141,099.000	96,884		0
458140-10-0	INTEL CORP		12/13/2010	MORGAN STANLEY DEAN WITTER - EQUITY	137,800.000	2,780,580		0
478160-10-4	JOHNSON & JOHNSON		12/06/2010	VARIOUS	44,649.000	2,775,559		0
494368-10-3	KIMBERLY CLARK CORP		12/06/2010	VARIOUS	43,149.000	2,773,942		0
580135-10-1	MCDONALDS CORP		12/09/2010	VARIOUS	36,349.000	2,773,607		0
58933Y-10-5	MERCK & CO INC NEW		12/15/2010	MORGAN STANLEY DEAN WITTER - EQUITY	75,450.000	2,776,684		0
713448-10-8	PEPSICO INC		09/20/2010	MACALLASTER PITFIELD	20,801.000	1,387,558		0
717081-10-3	PFIZER INC		12/15/2010	MORGAN STANLEY DEAN WITTER - EQUITY	161,000.000	2,777,116		0
742718-10-9	PROCTER & GAMBLE CO		09/20/2010	MACALLASTER PITFIELD	22,515.000	1,376,175		0
842587-10-7	SOUTHERN CO		12/09/2010	VARIOUS	74,074.000	2,779,044		0
871829-10-7	SYSCO CORP		12/06/2010	VARIOUS	94,650.000	2,786,072		0
98389B-10-0	XCEL ENERGY INC		12/15/2010	MACALLASTER PITFIELD	58,750.000	1,390,613		0
780259-20-6	ROYAL DUTCH SHELL PLC	F	12/21/2010	MACALLASTER PITFIELD	42,670.000	2,780,236		0
9099999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)					50,096,681		0
Common Stocks - Parent, Subsidiaries, and Affiliates								
412828-10-5	HARLEYSVILLE LIFE INSURANCE CO		03/22/2010	CAPITAL CONTRIBUTION	0.000	4,000,000		0
45804*-10-3	HARLEYSVILLE SERVICES INC		12/30/2010	CAPITAL CONTRIBUTION	0.000	500,000		0
9199999	Subtotal - Common Stocks - Parent, Subsidiaries, and Affiliates					4,500,000		0
Common Stocks - Mutual Funds								
922908-74-4	VANGUARD VALUE ETF		12/31/2010	DIVIDEND REINVESTED	52,692.532	2,602,545		0
9299999	Subtotal - Common Stocks - Mutual Funds					2,602,545		0
9799997	Subtotal - Common Stocks - Part 3					57,199,226		0
9799998	Summary Item from Part 5 for Common Stocks					1,387,957		0
9799999	Subtotal - Common Stocks					58,587,183		0
9899999	Subtotal - Preferred and Common Stocks					58,587,183		0
9999999	TOTALS					116,964,823		137,593

ANNUAL STATEMENT FOR THE YEAR 2010 OF THE HARLEYSVILLE MUTUAL INSURANCE COMPANY

**SCHEDULE D - PART 4**

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1 CUSIP Identifi- cation	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Maturity Date																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year (Amorti- zation) / Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B. /A. C. V. (11+12-13)	15 Total Foreign Exchange Change in B. /A. C. V.																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																						
Bonds - U.S. Governments																																							3134A3-3L-8	FEDERAL HOME LN MTG CORP		03/15/2010	MATURITY		500,000	500,000.00	599,690	503,219	0	(3,219)	0	(3,219)	0	500,000	0	0	0	0	17,500	03/15/2010	31359M-FS-7	FEDERAL NATL MTG ASSN		06/15/2010	MATURITY		2,500,000	2,500,000.00	2,611,846	2,507,845	0	(7,845)	0	(7,845)	0	2,500,000	0	0	0	0	89,063	06/15/2010	36202C-4P-5	GNMA PASS-THRU M SINGLE F		12/01/2010	MBS PAYDOWN		6,468	6,468.00	6,795	6,496	0	(28)	0	(28)	0	6,468	0	0	0	0	224	08/01/2028	911759-CF-3	HOUSING URBAN DEVELOPMENT		08/01/2010	SINKING FUND REDEMPTION		30,000	30,000.00	33,132	30,000	0	0	0	0	0	30,000	0	0	0	0	2,049	08/01/2011	912827-6J-6	UNITED STATES TREAS NTS		08/15/2010	MATURITY		1,000,000	1,000,000.00	1,149,690	1,013,743	0	(13,743)	0	(13,743)	0	1,000,000	0	0	0	0	57,500	08/15/2010	912828-JA-9	UNITED STATES TREAS NTS		06/01/2010	VARIOUS		10,000,000	10,000,000.00	9,946,094	9,988,495	0	11,506	0	11,506	0	10,000,000	0	0	0	0	131,250	05/31/2010	0399999	Subtotal - Bonds - U.S. Governments					14,036,468	14,036,468.00	14,347,247	14,049,798	0	(13,329)	0	(13,329)	0	14,036,468	0	0	0	0	297,586		Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)																																							246380-YH-6	DELAWARE ST		07/01/2010	SECURITY CALLED BY ISSUER AT 100.000		208,000	208,000.00	224,453	209,472	0	(1,472)	0	(1,472)	0	208,000	0	0	0	0	10,400	07/01/2010	246380-YS-2	DELAWARE ST		07/01/2010	SECURITY CALLED BY ISSUER AT 100.000		792,000	792,000.00	854,649	797,606	0	(5,606)	0	(5,606)	0	792,000	0	0	0	0	39,600	07/01/2013	419780-6A-4	HAWAII ST		04/01/2010	PREREFUNDED BONDS		1,073,541	1,000,000.00	1,092,140	1,075,815	0	(2,275)	0	(2,275)	0	1,073,541	0	0	0	0	25,000	04/01/2020	452150-EW-1	ILLINOIS ST		04/02/2010	SECURITY CALLED BY ISSUER AT 100.000		2,170,000	2,170,000.00	2,169,935	2,169,999	0	1	0	1	0	2,170,000	0	0	0	0	75,540	02/01/2012	575827-Y7-9	MASSACHUSETTS ST		05/01/2010	MATURITY		2,850,000	2,850,000.00	3,062,995	2,860,624	0	(10,624)	0	(10,624)	0	2,850,000	0	0	0	0	71,250	05/01/2010	658256-TP-7	NORTH CAROLINA ST		03/01/2010	MATURITY		3,125,000	3,125,000.00	3,047,500	3,121,802	0	3,198	0	3,198	0	3,125,000	0	0	0	0	62,500	03/01/2010	880541-DL-8	TENNESSEE ST		03/01/2010	SECURITY CALLED BY ISSUER AT 100.000		1,000,000	1,000,000.00	1,014,640	1,011,176	0	(11,176)	0	(11,176)	0	1,000,000	0	0	0	0	24,100	03/01/2029	939741-QF-4	WASHINGTON ST		09/01/2010	MATURITY		2,000,000	2,000,000.00	2,208,660	2,014,382	0	(14,382)	0	(14,382)	0	2,000,000	0	0	0	0	115,000	09/01/2010	1799999	Subtotal - Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)					13,218,541	13,145,000.00	13,674,972	13,260,876	0	(42,336)	0	(42,336)	0	13,218,541	0	0	0	0	423,390		Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)																																							796237-EJ-0	SAN ANTONIO TEX		04/01/2010	PREREFUNDED BONDS		3,187,663	3,000,000.00	3,299,910	3,196,483	0	(8,820)	0	(8,820)	0	3,187,663	0	0	0	0	105,000	02/01/2017	930863-M8-5	WAKE CNTY N C		06/01/2010	PREREFUNDED BONDS		5,275,016	5,000,000.00	5,304,850	5,285,766	0	(10,750)	0	(10,750)	0	5,275,016	0	0	0	0	187,500	03/01/2024	2499999	Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)					8,462,679	8,000,000.00	8,604,760	8,482,249	0	(19,570)	0	(19,570)	0	8,462,679	0	0	0	0	0	292,500		Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																																							16876Q-AQ-2	CHILDRENS TR FD P R TOB S		07/01/2010	SINKING FUND REDEMPTION		1,000,000	1,000,000.00	1,158,480	1,011,688	0	(11,688)	0	(11,688)	0	1,000,000	0	0	0	0	60,000	07/01/2010	251093-XB-1	DETROIT MICH		02/23/2010	JEFFERIES & COMPANY		1,002,000	1,000,000.00	1,000,000	1,000,000	0	0	0	0	0	1,000,000	0	2,000	2,000	0	13,800	05/01/2010	31377H-VB-5	FNMA PASS-THRU LNG 30 Y		12/01/2010	MBS PAYDOWN		667	667.00	654	666	0	0	0	0	0	667	0	0	0	0	27	05/01/2027	31392E-6A-3	FANNIE MAE		12/01/2010	MBS PAYDOWN		343,677	343,677.00	343,895	343,677	0	0	0	0	0	343,677	0	0	0	0	9,396	11/01/2017	31392R-YX-3	FHR 2489 PE		12/01/2010	MBS PAYDOWN		343,236	343,236.00	340,287	342,996	0	240	0	240	0	343,236	0	0	0	0	10,569	08/01/2032	31392U-RH-9	FHR 2501 AN		12/01/2010	MBS PAYDOWN		669,846	669,846.00	679,449	670,377	0	(531)	0	(531)	0	669,846	0	0	0	0	20,105	09/01/2017	31393D-V9-9	FNMA REMIC TRUST 2003-77		12/01/2010	MBS PAYDOWN		336,167	336,167.00	332,457	335,828	0	340	0	340	0	336,167	0	0	0	0	16,808	08/01/2033	31393Q-VZ-2	FHLMC REMIC SERIES 2618		12/01/2010	MBS PAYDOWN		1,064,698	1,064,698.00	999,568	1,058,021	0	6,677	0	6,677	0	1,064,698	0	0	0	0	29,696	10/01/2031	31394F-UR-4	FNMA REMIC TRUST 2005-94		12/01/2010	MBS PAYDOWN		897,419	897,419.00	862,644	892,871	0	4,548	0	4,548	0	897,419	0	0	0	0	30,974	09/01/2028	31394H-EG-2	FHLMC REMIC SERIES 2660		12/01/2010	MBS PAYDOWN		1,065,542	1,065,542.00	1,022,375	1,049,773	0	15,769	0	15,769	0	1,065,542	0	0	0	0	50,052	12/01/2010	31395A-KJ-3	FHLMC REMIC SERIES 2810		12/01/2010	MBS PAYDOWN		374,425	374,425.00	375,478	374,425	0	0	0	0	0	374,425	0	0	0	0	18,375	06/01/2033	31395J-SL-1	FHLMC REMIC SERIES 2890		12/01/2010	MBS PAYDOWN		1,105,081	1,105,081.00	1,123,729	1,106,240	0	(1,159)	0	(1,159)	0	1,105,081	0	0	0	0	29,639	11/01/2027	31395X-AZ-1	FHLMC REMIC SERIES 3014		12/01/2010	MBS PAYDOWN		1,250,374	1,250,374.00	1,226,734	1,247,583	0	2,791	0	2,791	0	1,250,374	0	0	0	0	35,386	08/01/2035	362848-NE-9	GAINESVILLE FLA UTILS SYS		10/01/2010	SINKING FUND REDEMPTION		70,000	70,000.00	70,000	70,000	0	0	0	0	0	70,000	0	0	0	0	3,598	10/01/2015	3199999	Subtotal - Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions					9,523,132	9,521,132.00	9,535,750	9,504,145	0	16,987	0	16,987	0	9,521,132	0	2,000	2,000	0	328,425		Bonds - Industrial and Miscellaneous (Unaffiliated)																																							05568D-AA-2	BURLINGTON NORTHERN CORP-INDUS		10/01/2010	SINKING FUND REDEMPTION		51,842	51,842.00	51,842	51,842	0	0	0	0	0	51,842	0	0	0	0	1,395	04/01/2024	084664-AF-8	BERKSHIRE HATHAWAY FIN CO		12/15/2010	MATURITY		3,000,000	3,000,000.00	2,991,867	2,998,726	0	1,274	0	1,274	0	3,000,000	0	0	0	0	126,000	12/15/2010	12617A-AC-1	CPL TRANSITION FDG LLC		01/15/2010	MBS PAYDOWN		904,236	904,236.00	903,396	903,396	0	840	0	840	0	904,236	0	0	0	0	25,138	01/15/2010	14912L-2K-6	CATERPILLAR FINL SVCS MTN		01/15/2010	MATURITY		2,000,000	2,000,000.00	1,995,800	1,999,964	0	36	0	36	0	2,000,000	0	0	0	0	41,500	01/15/2010	209864-BN-6	CONSOLIDATED RAIL CORP		09/09/2010	VARIOUS		107,734	107,734.00	107,734	107,734	0	0	0	0	0	107,734	0	0	0	0	3,613	07/01/2013	(continues)																																						
3134A3-3L-8	FEDERAL HOME LN MTG CORP		03/15/2010	MATURITY		500,000	500,000.00	599,690	503,219	0	(3,219)	0	(3,219)	0	500,000	0	0	0	0	17,500	03/15/2010																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																															
31359M-FS-7	FEDERAL NATL MTG ASSN		06/15/2010	MATURITY		2,500,000	2,500,000.00	2,611,846	2,507,845	0	(7,845)	0	(7,845)	0	2,500,000	0	0	0	0	89,063	06/15/2010																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																															
36202C-4P-5	GNMA PASS-THRU M SINGLE F		12/01/2010	MBS PAYDOWN		6,468	6,468.00	6,795	6,496	0	(28)	0	(28)	0	6,468	0	0	0	0	224	08/01/2028																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																															
911759-CF-3	HOUSING URBAN DEVELOPMENT		08/01/2010	SINKING FUND REDEMPTION		30,000	30,000.00	33,132	30,000	0	0	0	0	0	30,000	0	0	0	0	2,049	08/01/2011																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																															
912827-6J-6	UNITED STATES TREAS NTS		08/15/2010	MATURITY		1,000,000	1,000,000.00	1,149,690	1,013,743	0	(13,743)	0	(13,743)	0	1,000,000	0	0	0	0	57,500	08/15/2010																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																															
912828-JA-9	UNITED STATES TREAS NTS		06/01/2010	VARIOUS		10,000,000	10,000,000.00	9,946,094	9,988,495	0	11,506	0	11,506	0	10,000,000	0	0	0	0	131,250	05/31/2010																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																															
0399999	Subtotal - Bonds - U.S. Governments					14,036,468	14,036,468.00	14,347,247	14,049,798	0	(13,329)	0	(13,329)	0	14,036,468	0	0	0	0	297,586																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)																																							246380-YH-6	DELAWARE ST		07/01/2010	SECURITY CALLED BY ISSUER AT 100.000		208,000	208,000.00	224,453	209,472	0	(1,472)	0	(1,472)	0	208,000	0	0	0	0	10,400	07/01/2010	246380-YS-2	DELAWARE ST		07/01/2010	SECURITY CALLED BY ISSUER AT 100.000		792,000	792,000.00	854,649	797,606	0	(5,606)	0	(5,606)	0	792,000	0	0	0	0	39,600	07/01/2013	419780-6A-4	HAWAII ST		04/01/2010	PREREFUNDED BONDS		1,073,541	1,000,000.00	1,092,140	1,075,815	0	(2,275)	0	(2,275)	0	1,073,541	0	0	0	0	25,000	04/01/2020	452150-EW-1	ILLINOIS ST		04/02/2010	SECURITY CALLED BY ISSUER AT 100.000		2,170,000	2,170,000.00	2,169,935	2,169,999	0	1	0	1	0	2,170,000	0	0	0	0	75,540	02/01/2012	575827-Y7-9	MASSACHUSETTS ST		05/01/2010	MATURITY		2,850,000	2,850,000.00	3,062,995	2,860,624	0	(10,624)	0	(10,624)	0	2,850,000	0	0	0	0	71,250	05/01/2010	658256-TP-7	NORTH CAROLINA ST		03/01/2010	MATURITY		3,125,000	3,125,000.00	3,047,500	3,121,802	0	3,198	0	3,198	0	3,125,000	0	0	0	0	62,500	03/01/2010	880541-DL-8	TENNESSEE ST		03/01/2010	SECURITY CALLED BY ISSUER AT 100.000		1,000,000	1,000,000.00	1,014,640	1,011,176	0	(11,176)	0	(11,176)	0	1,000,000	0	0	0	0	24,100	03/01/2029	939741-QF-4	WASHINGTON ST		09/01/2010	MATURITY		2,000,000	2,000,000.00	2,208,660	2,014,382	0	(14,382)	0	(14,382)	0	2,000,000	0	0	0	0	115,000	09/01/2010	1799999	Subtotal - Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)					13,218,541	13,145,000.00	13,674,972	13,260,876	0	(42,336)	0	(42,336)	0	13,218,541	0	0	0	0	423,390		Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)																																							796237-EJ-0	SAN ANTONIO TEX		04/01/2010	PREREFUNDED BONDS		3,187,663	3,000,000.00	3,299,910	3,196,483	0	(8,820)	0	(8,820)	0	3,187,663	0	0	0	0	105,000	02/01/2017	930863-M8-5	WAKE CNTY N C		06/01/2010	PREREFUNDED BONDS		5,275,016	5,000,000.00	5,304,850	5,285,766	0	(10,750)	0	(10,750)	0	5,275,016	0	0	0	0	187,500	03/01/2024	2499999	Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)					8,462,679	8,000,000.00	8,604,760	8,482,249	0	(19,570)	0	(19,570)	0	8,462,679	0	0	0	0	0	292,500		Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																																							16876Q-AQ-2	CHILDRENS TR FD P R TOB S		07/01/2010	SINKING FUND REDEMPTION		1,000,000	1,000,000.00	1,158,480	1,011,688	0	(11,688)	0	(11,688)	0	1,000,000	0	0	0	0	60,000	07/01/2010	251093-XB-1	DETROIT MICH		02/23/2010	JEFFERIES & COMPANY		1,002,000	1,000,000.00	1,000,000	1,000,000	0	0	0	0	0	1,000,000	0	2,000	2,000	0	13,800	05/01/2010	31377H-VB-5	FNMA PASS-THRU LNG 30 Y		12/01/2010	MBS PAYDOWN		667	667.00	654	666	0	0	0	0	0	667	0	0	0	0	27	05/01/2027	31392E-6A-3	FANNIE MAE		12/01/2010	MBS PAYDOWN		343,677	343,677.00	343,895	343,677	0	0	0	0	0	343,677	0	0	0	0	9,396	11/01/2017	31392R-YX-3	FHR 2489 PE		12/01/2010	MBS PAYDOWN		343,236	343,236.00	340,287	342,996	0	240	0	240	0	343,236	0	0	0	0	10,569	08/01/2032	31392U-RH-9	FHR 2501 AN		12/01/2010	MBS PAYDOWN		669,846	669,846.00	679,449	670,377	0	(531)	0	(531)	0	669,846	0	0	0	0	20,105	09/01/2017	31393D-V9-9	FNMA REMIC TRUST 2003-77		12/01/2010	MBS PAYDOWN		336,167	336,167.00	332,457	335,828	0	340	0	340	0	336,167	0	0	0	0	16,808	08/01/2033	31393Q-VZ-2	FHLMC REMIC SERIES 2618		12/01/2010	MBS PAYDOWN		1,064,698	1,064,698.00	999,568	1,058,021	0	6,677	0	6,677	0	1,064,698	0	0	0	0	29,696	10/01/2031	31394F-UR-4	FNMA REMIC TRUST 2005-94		12/01/2010	MBS PAYDOWN		897,419	897,419.00	862,644	892,871	0	4,548	0	4,548	0	897,419	0	0	0	0	30,974	09/01/2028	31394H-EG-2	FHLMC REMIC SERIES 2660		12/01/2010	MBS PAYDOWN		1,065,542	1,065,542.00	1,022,375	1,049,773	0	15,769	0	15,769	0	1,065,542	0	0	0	0	50,052	12/01/2010	31395A-KJ-3	FHLMC REMIC SERIES 2810		12/01/2010	MBS PAYDOWN		374,425	374,425.00	375,478	374,425	0	0	0	0	0	374,425	0	0	0	0	18,375	06/01/2033	31395J-SL-1	FHLMC REMIC SERIES 2890		12/01/2010	MBS PAYDOWN		1,105,081	1,105,081.00	1,123,729	1,106,240	0	(1,159)	0	(1,159)	0	1,105,081	0	0	0	0	29,639	11/01/2027	31395X-AZ-1	FHLMC REMIC SERIES 3014		12/01/2010	MBS PAYDOWN		1,250,374	1,250,374.00	1,226,734	1,247,583	0	2,791	0	2,791	0	1,250,374	0	0	0	0	35,386	08/01/2035	362848-NE-9	GAINESVILLE FLA UTILS SYS		10/01/2010	SINKING FUND REDEMPTION		70,000	70,000.00	70,000	70,000	0	0	0	0	0	70,000	0	0	0	0	3,598	10/01/2015	3199999	Subtotal - Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions					9,523,132	9,521,132.00	9,535,750	9,504,145	0	16,987	0	16,987	0	9,521,132	0	2,000	2,000	0	328,425		Bonds - Industrial and Miscellaneous (Unaffiliated)																																							05568D-AA-2	BURLINGTON NORTHERN CORP-INDUS		10/01/2010	SINKING FUND REDEMPTION		51,842	51,842.00	51,842	51,842	0	0	0	0	0	51,842	0	0	0	0	1,395	04/01/2024	084664-AF-8	BERKSHIRE HATHAWAY FIN CO		12/15/2010	MATURITY		3,000,000	3,000,000.00	2,991,867	2,998,726	0	1,274	0	1,274	0	3,000,000	0	0	0	0	126,000	12/15/2010	12617A-AC-1	CPL TRANSITION FDG LLC		01/15/2010	MBS PAYDOWN		904,236	904,236.00	903,396	903,396	0	840	0	840	0	904,236	0	0	0	0	25,138	01/15/2010	14912L-2K-6	CATERPILLAR FINL SVCS MTN		01/15/2010	MATURITY		2,000,000	2,000,000.00	1,995,800	1,999,964	0	36	0	36	0	2,000,000	0	0	0	0	41,500	01/15/2010	209864-BN-6	CONSOLIDATED RAIL CORP		09/09/2010	VARIOUS		107,734	107,734.00	107,734	107,734	0	0	0	0	0	107,734	0	0	0	0	3,613	07/01/2013	(continues)																																																																																																																																																																																																																																							
246380-YH-6	DELAWARE ST		07/01/2010	SECURITY CALLED BY ISSUER AT 100.000		208,000	208,000.00	224,453	209,472	0	(1,472)	0	(1,472)	0	208,000	0	0	0	0	10,400	07/01/2010																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																															
246380-YS-2	DELAWARE ST		07/01/2010	SECURITY CALLED BY ISSUER AT 100.000		792,000	792,000.00	854,649	797,606	0	(5,606)	0	(5,606)	0	792,000	0	0	0	0	39,600	07/01/2013																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																															
419780-6A-4	HAWAII ST		04/01/2010	PREREFUNDED BONDS		1,073,541	1,000,000.00	1,092,140	1,075,815	0	(2,275)	0	(2,275)	0	1,073,541	0	0	0	0	25,000	04/01/2020																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																															
452150-EW-1	ILLINOIS ST		04/02/2010	SECURITY CALLED BY ISSUER AT 100.000		2,170,000	2,170,000.00	2,169,935	2,169,999	0	1	0	1	0	2,170,000	0	0	0	0	75,540	02/01/2012																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																															
575827-Y7-9	MASSACHUSETTS ST		05/01/2010	MATURITY		2,850,000	2,850,000.00	3,062,995	2,860,624	0	(10,624)	0	(10,624)	0	2,850,000	0	0	0	0	71,250	05/01/2010																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																															
658256-TP-7	NORTH CAROLINA ST		03/01/2010	MATURITY		3,125,000	3,125,000.00	3,047,500	3,121,802	0	3,198	0	3,198	0	3,125,000	0	0	0	0	62,500	03/01/2010																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																															
880541-DL-8	TENNESSEE ST		03/01/2010	SECURITY CALLED BY ISSUER AT 100.000		1,000,000	1,000,000.00	1,014,640	1,011,176	0	(11,176)	0	(11,176)	0	1,000,000	0	0	0	0	24,100	03/01/2029																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																															
939741-QF-4	WASHINGTON ST		09/01/2010	MATURITY		2,000,000	2,000,000.00	2,208,660	2,014,382	0	(14,382)	0	(14,382)	0	2,000,000	0	0	0	0	115,000	09/01/2010																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																															
1799999	Subtotal - Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)					13,218,541	13,145,000.00	13,674,972	13,260,876	0	(42,336)	0	(42,336)	0	13,218,541	0	0	0	0	423,390																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)																																							796237-EJ-0	SAN ANTONIO TEX		04/01/2010	PREREFUNDED BONDS		3,187,663	3,000,000.00	3,299,910	3,196,483	0	(8,820)	0	(8,820)	0	3,187,663	0	0	0	0	105,000	02/01/2017	930863-M8-5	WAKE CNTY N C		06/01/2010	PREREFUNDED BONDS		5,275,016	5,000,000.00	5,304,850	5,285,766	0	(10,750)	0	(10,750)	0	5,275,016	0	0	0	0	187,500	03/01/2024	2499999	Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)					8,462,679	8,000,000.00	8,604,760	8,482,249	0	(19,570)	0	(19,570)	0	8,462,679	0	0	0	0	0	292,500		Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																																							16876Q-AQ-2	CHILDRENS TR FD P R TOB S		07/01/2010	SINKING FUND REDEMPTION		1,000,000	1,000,000.00	1,158,480	1,011,688	0	(11,688)	0	(11,688)	0	1,000,000	0	0	0	0	60,000	07/01/2010	251093-XB-1	DETROIT MICH		02/23/2010	JEFFERIES & COMPANY		1,002,000	1,000,000.00	1,000,000	1,000,000	0	0	0	0	0	1,000,000	0	2,000	2,000	0	13,800	05/01/2010	31377H-VB-5	FNMA PASS-THRU LNG 30 Y		12/01/2010	MBS PAYDOWN		667	667.00	654	666	0	0	0	0	0	667	0	0	0	0	27	05/01/2027	31392E-6A-3	FANNIE MAE		12/01/2010	MBS PAYDOWN		343,677	343,677.00	343,895	343,677	0	0	0	0	0	343,677	0	0	0	0	9,396	11/01/2017	31392R-YX-3	FHR 2489 PE		12/01/2010	MBS PAYDOWN		343,236	343,236.00	340,287	342,996	0	240	0	240	0	343,236	0	0	0	0	10,569	08/01/2032	31392U-RH-9	FHR 2501 AN		12/01/2010	MBS PAYDOWN		669,846	669,846.00	679,449	670,377	0	(531)	0	(531)	0	669,846	0	0	0	0	20,105	09/01/2017	31393D-V9-9	FNMA REMIC TRUST 2003-77		12/01/2010	MBS PAYDOWN		336,167	336,167.00	332,457	335,828	0	340	0	340	0	336,167	0	0	0	0	16,808	08/01/2033	31393Q-VZ-2	FHLMC REMIC SERIES 2618		12/01/2010	MBS PAYDOWN		1,064,698	1,064,698.00	999,568	1,058,021	0	6,677	0	6,677	0	1,064,698	0	0	0	0	29,696	10/01/2031	31394F-UR-4	FNMA REMIC TRUST 2005-94		12/01/2010	MBS PAYDOWN		897,419	897,419.00	862,644	892,871	0	4,548	0	4,548	0	897,419	0	0	0	0	30,974	09/01/2028	31394H-EG-2	FHLMC REMIC SERIES 2660		12/01/2010	MBS PAYDOWN		1,065,542	1,065,542.00	1,022,375	1,049,773	0	15,769	0	15,769	0	1,065,542	0	0	0	0	50,052	12/01/2010	31395A-KJ-3	FHLMC REMIC SERIES 2810		12/01/2010	MBS PAYDOWN		374,425	374,425.00	375,478	374,425	0	0	0	0	0	374,425	0	0	0	0	18,375	06/01/2033	31395J-SL-1	FHLMC REMIC SERIES 2890		12/01/2010	MBS PAYDOWN		1,105,081	1,105,081.00	1,123,729	1,106,240	0	(1,159)	0	(1,159)	0	1,105,081	0	0	0	0	29,639	11/01/2027	31395X-AZ-1	FHLMC REMIC SERIES 3014		12/01/2010	MBS PAYDOWN		1,250,374	1,250,374.00	1,226,734	1,247,583	0	2,791	0	2,791	0	1,250,374	0	0	0	0	35,386	08/01/2035	362848-NE-9	GAINESVILLE FLA UTILS SYS		10/01/2010	SINKING FUND REDEMPTION		70,000	70,000.00	70,000	70,000	0	0	0	0	0	70,000	0	0	0	0	3,598	10/01/2015	3199999	Subtotal - Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions					9,523,132	9,521,132.00	9,535,750	9,504,145	0	16,987	0	16,987	0	9,521,132	0	2,000	2,000	0	328,425		Bonds - Industrial and Miscellaneous (Unaffiliated)																																							05568D-AA-2	BURLINGTON NORTHERN CORP-INDUS		10/01/2010	SINKING FUND REDEMPTION		51,842	51,842.00	51,842	51,842	0	0	0	0	0	51,842	0	0	0	0	1,395	04/01/2024	084664-AF-8	BERKSHIRE HATHAWAY FIN CO		12/15/2010	MATURITY		3,000,000	3,000,000.00	2,991,867	2,998,726	0	1,274	0	1,274	0	3,000,000	0	0	0	0	126,000	12/15/2010	12617A-AC-1	CPL TRANSITION FDG LLC		01/15/2010	MBS PAYDOWN		904,236	904,236.00	903,396	903,396	0	840	0	840	0	904,236	0	0	0	0	25,138	01/15/2010	14912L-2K-6	CATERPILLAR FINL SVCS MTN		01/15/2010	MATURITY		2,000,000	2,000,000.00	1,995,800	1,999,964	0	36	0	36	0	2,000,000	0	0	0	0	41,500	01/15/2010	209864-BN-6	CONSOLIDATED RAIL CORP		09/09/2010	VARIOUS		107,734	107,734.00	107,734	107,734	0	0	0	0	0	107,734	0	0	0	0	3,613	07/01/2013	(continues)																																																																																																																																																																																																																																																																																																																																																																																																																																																																																				
796237-EJ-0	SAN ANTONIO TEX		04/01/2010	PREREFUNDED BONDS		3,187,663	3,000,000.00	3,299,910	3,196,483	0	(8,820)	0	(8,820)	0	3,187,663	0	0	0	0	105,000	02/01/2017																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																															
930863-M8-5	WAKE CNTY N C		06/01/2010	PREREFUNDED BONDS		5,275,016	5,000,000.00	5,304,850	5,285,766	0	(10,750)	0	(10,750)	0	5,275,016	0	0	0	0	187,500	03/01/2024																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																															
2499999	Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)					8,462,679	8,000,000.00	8,604,760	8,482,249	0	(19,570)	0	(19,570)	0	8,462,679	0	0	0	0	0	292,500																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																															
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																																							16876Q-AQ-2	CHILDRENS TR FD P R TOB S		07/01/2010	SINKING FUND REDEMPTION		1,000,000	1,000,000.00	1,158,480	1,011,688	0	(11,688)	0	(11,688)	0	1,000,000	0	0	0	0	60,000	07/01/2010	251093-XB-1	DETROIT MICH		02/23/2010	JEFFERIES & COMPANY		1,002,000	1,000,000.00	1,000,000	1,000,000	0	0	0	0	0	1,000,000	0	2,000	2,000	0	13,800	05/01/2010	31377H-VB-5	FNMA PASS-THRU LNG 30 Y		12/01/2010	MBS PAYDOWN		667	667.00	654	666	0	0	0	0	0	667	0	0	0	0	27	05/01/2027	31392E-6A-3	FANNIE MAE		12/01/2010	MBS PAYDOWN		343,677	343,677.00	343,895	343,677	0	0	0	0	0	343,677	0	0	0	0	9,396	11/01/2017	31392R-YX-3	FHR 2489 PE		12/01/2010	MBS PAYDOWN		343,236	343,236.00	340,287	342,996	0	240	0	240	0	343,236	0	0	0	0	10,569	08/01/2032	31392U-RH-9	FHR 2501 AN		12/01/2010	MBS PAYDOWN		669,846	669,846.00	679,449	670,377	0	(531)	0	(531)	0	669,846	0	0	0	0	20,105	09/01/2017	31393D-V9-9	FNMA REMIC TRUST 2003-77		12/01/2010	MBS PAYDOWN		336,167	336,167.00	332,457	335,828	0	340	0	340	0	336,167	0	0	0	0	16,808	08/01/2033	31393Q-VZ-2	FHLMC REMIC SERIES 2618		12/01/2010	MBS PAYDOWN		1,064,698	1,064,698.00	999,568	1,058,021	0	6,677	0	6,677	0	1,064,698	0	0	0	0	29,696	10/01/2031	31394F-UR-4	FNMA REMIC TRUST 2005-94		12/01/2010	MBS PAYDOWN		897,419	897,419.00	862,644	892,871	0	4,548	0	4,548	0	897,419	0	0	0	0	30,974	09/01/2028	31394H-EG-2	FHLMC REMIC SERIES 2660		12/01/2010	MBS PAYDOWN		1,065,542	1,065,542.00	1,022,375	1,049,773	0	15,769	0	15,769	0	1,065,542	0	0	0	0	50,052	12/01/2010	31395A-KJ-3	FHLMC REMIC SERIES 2810		12/01/2010	MBS PAYDOWN		374,425	374,425.00	375,478	374,425	0	0	0	0	0	374,425	0	0	0	0	18,375	06/01/2033	31395J-SL-1	FHLMC REMIC SERIES 2890		12/01/2010	MBS PAYDOWN		1,105,081	1,105,081.00	1,123,729	1,106,240	0	(1,159)	0	(1,159)	0	1,105,081	0	0	0	0	29,639	11/01/2027	31395X-AZ-1	FHLMC REMIC SERIES 3014		12/01/2010	MBS PAYDOWN		1,250,374	1,250,374.00	1,226,734	1,247,583	0	2,791	0	2,791	0	1,250,374	0	0	0	0	35,386	08/01/2035	362848-NE-9	GAINESVILLE FLA UTILS SYS		10/01/2010	SINKING FUND REDEMPTION		70,000	70,000.00	70,000	70,000	0	0	0	0	0	70,000	0	0	0	0	3,598	10/01/2015	3199999	Subtotal - Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions					9,523,132	9,521,132.00	9,535,750	9,504,145	0	16,987	0	16,987	0	9,521,132	0	2,000	2,000	0	328,425		Bonds - Industrial and Miscellaneous (Unaffiliated)																																							05568D-AA-2	BURLINGTON NORTHERN CORP-INDUS		10/01/2010	SINKING FUND REDEMPTION		51,842	51,842.00	51,842	51,842	0	0	0	0	0	51,842	0	0	0	0	1,395	04/01/2024	084664-AF-8	BERKSHIRE HATHAWAY FIN CO		12/15/2010	MATURITY		3,000,000	3,000,000.00	2,991,867	2,998,726	0	1,274	0	1,274	0	3,000,000	0	0	0	0	126,000	12/15/2010	12617A-AC-1	CPL TRANSITION FDG LLC		01/15/2010	MBS PAYDOWN		904,236	904,236.00	903,396	903,396	0	840	0	840	0	904,236	0	0	0	0	25,138	01/15/2010	14912L-2K-6	CATERPILLAR FINL SVCS MTN		01/15/2010	MATURITY		2,000,000	2,000,000.00	1,995,800	1,999,964	0	36	0	36	0	2,000,000	0	0	0	0	41,500	01/15/2010	209864-BN-6	CONSOLIDATED RAIL CORP		09/09/2010	VARIOUS		107,734	107,734.00	107,734	107,734	0	0	0	0	0	107,734	0	0	0	0	3,613	07/01/2013	(continues)																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																														
16876Q-AQ-2	CHILDRENS TR FD P R TOB S		07/01/2010	SINKING FUND REDEMPTION		1,000,000	1,000,000.00	1,158,480	1,011,688	0	(11,688)	0	(11,688)	0	1,000,000	0	0	0	0	60,000	07/01/2010																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																															
251093-XB-1	DETROIT MICH		02/23/2010	JEFFERIES & COMPANY		1,002,000	1,000,000.00	1,000,000	1,000,000	0	0	0	0	0	1,000,000	0	2,000	2,000	0	13,800	05/01/2010																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																															
31377H-VB-5	FNMA PASS-THRU LNG 30 Y		12/01/2010	MBS PAYDOWN		667	667.00	654	666	0	0	0	0	0	667	0	0	0	0	27	05/01/2027																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																															
31392E-6A-3	FANNIE MAE		12/01/2010	MBS PAYDOWN		343,677	343,677.00	343,895	343,677	0	0	0	0	0	343,677	0	0	0	0	9,396	11/01/2017																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																															
31392R-YX-3	FHR 2489 PE		12/01/2010	MBS PAYDOWN		343,236	343,236.00	340,287	342,996	0	240	0	240	0	343,236	0	0	0	0	10,569	08/01/2032																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																															
31392U-RH-9	FHR 2501 AN		12/01/2010	MBS PAYDOWN		669,846	669,846.00	679,449	670,377	0	(531)	0	(531)	0	669,846	0	0	0	0	20,105	09/01/2017																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																															
31393D-V9-9	FNMA REMIC TRUST 2003-77		12/01/2010	MBS PAYDOWN		336,167	336,167.00	332,457	335,828	0	340	0	340	0	336,167	0	0	0	0	16,808	08/01/2033																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																															
31393Q-VZ-2	FHLMC REMIC SERIES 2618		12/01/2010	MBS PAYDOWN		1,064,698	1,064,698.00	999,568	1,058,021	0	6,677	0	6,677	0	1,064,698	0	0	0	0	29,696	10/01/2031																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																															
31394F-UR-4	FNMA REMIC TRUST 2005-94		12/01/2010	MBS PAYDOWN		897,419	897,419.00	862,644	892,871	0	4,548	0	4,548	0	897,419	0	0	0	0	30,974	09/01/2028																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																															
31394H-EG-2	FHLMC REMIC SERIES 2660		12/01/2010	MBS PAYDOWN		1,065,542	1,065,542.00	1,022,375	1,049,773	0	15,769	0	15,769	0	1,065,542	0	0	0	0	50,052	12/01/2010																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																															
31395A-KJ-3	FHLMC REMIC SERIES 2810		12/01/2010	MBS PAYDOWN		374,425	374,425.00	375,478	374,425	0	0	0	0	0	374,425	0	0	0	0	18,375	06/01/2033																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																															
31395J-SL-1	FHLMC REMIC SERIES 2890		12/01/2010	MBS PAYDOWN		1,105,081	1,105,081.00	1,123,729	1,106,240	0	(1,159)	0	(1,159)	0	1,105,081	0	0	0	0	29,639	11/01/2027																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																															
31395X-AZ-1	FHLMC REMIC SERIES 3014		12/01/2010	MBS PAYDOWN		1,250,374	1,250,374.00	1,226,734	1,247,583	0	2,791	0	2,791	0	1,250,374	0	0	0	0	35,386	08/01/2035																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																															
362848-NE-9	GAINESVILLE FLA UTILS SYS		10/01/2010	SINKING FUND REDEMPTION		70,000	70,000.00	70,000	70,000	0	0	0	0	0	70,000	0	0	0	0	3,598	10/01/2015																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																															
3199999	Subtotal - Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions					9,523,132	9,521,132.00	9,535,750	9,504,145	0	16,987	0	16,987	0	9,521,132	0	2,000	2,000	0	328,425																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																
Bonds - Industrial and Miscellaneous (Unaffiliated)																																							05568D-AA-2	BURLINGTON NORTHERN CORP-INDUS		10/01/2010	SINKING FUND REDEMPTION		51,842	51,842.00	51,842	51,842	0	0	0	0	0	51,842	0	0	0	0	1,395	04/01/2024	084664-AF-8	BERKSHIRE HATHAWAY FIN CO		12/15/2010	MATURITY		3,000,000	3,000,000.00	2,991,867	2,998,726	0	1,274	0	1,274	0	3,000,000	0	0	0	0	126,000	12/15/2010	12617A-AC-1	CPL TRANSITION FDG LLC		01/15/2010	MBS PAYDOWN		904,236	904,236.00	903,396	903,396	0	840	0	840	0	904,236	0	0	0	0	25,138	01/15/2010	14912L-2K-6	CATERPILLAR FINL SVCS MTN		01/15/2010	MATURITY		2,000,000	2,000,000.00	1,995,800	1,999,964	0	36	0	36	0	2,000,000	0	0	0	0	41,500	01/15/2010	209864-BN-6	CONSOLIDATED RAIL CORP		09/09/2010	VARIOUS		107,734	107,734.00	107,734	107,734	0	0	0	0	0	107,734	0	0	0	0	3,613	07/01/2013	(continues)																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																															
05568D-AA-2	BURLINGTON NORTHERN CORP-INDUS		10/01/2010	SINKING FUND REDEMPTION		51,842	51,842.00	51,842	51,842	0	0	0	0	0	51,842	0	0	0	0	1,395	04/01/2024																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																															
084664-AF-8	BERKSHIRE HATHAWAY FIN CO		12/15/2010	MATURITY		3,000,000	3,000,000.00	2,991,867	2,998,726	0	1,274	0	1,274	0	3,000,000	0	0	0	0	126,000	12/15/2010																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																															
12617A-AC-1	CPL TRANSITION FDG LLC		01/15/2010	MBS PAYDOWN		904,236	904,236.00	903,396	903,396	0	840	0	840	0	904,236	0	0	0	0	25,138	01/15/2010																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																															
14912L-2K-6	CATERPILLAR FINL SVCS MTN		01/15/2010	MATURITY		2,000,000	2,000,000.00	1,995,800	1,999,964	0	36	0	36	0	2,000,000	0	0	0	0	41,500	01/15/2010																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																															
209864-BN-6	CONSOLIDATED RAIL CORP		09/09/2010	VARIOUS		107,734	107,734.00	107,734	107,734	0	0	0	0	0	107,734	0	0	0	0	3,613	07/01/2013																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																															
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ANNUAL STATEMENT FOR THE YEAR 2010 OF THE HARLEYSVILLE MUTUAL INSURANCE COMPANY

**SCHEDULE D - PART 4**

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1 CUSIP Identifi- cation	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Maturity Date
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year (Amorti- zation) / Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B. /A. C. V. (11+12-13)	15 Total Foreign Exchange Change in B. /A. C. V.						
Bonds - Industrial and Miscellaneous (Unaffiliated) (continued)																				
25243Y-AG-4	DIAGEO CAP PLC		05/03/2010	MATURITY	2,000,000	2,000,000.00	2,000,000.00	1,993,260	1,999,497	0	503	0	503	0	2,000,000	0	0	0	43,750	05/03/2010
61532X-AF-3	MONUMENTAL GLOBAL FDG III		05/24/2010	MATURITY	1,238,959	1,238,959.00	1,238,959.00	1,238,959	1,238,959	0	0	0	0	0	1,238,959	0	0	0	1,944	05/24/2010
75953M-AD-2	RELIANT ENERGY LSE 2001-1		09/15/2010	MBS PAYDOWN	625,865	625,865.00	625,501	624,584	624,584	0	1,281	0	1,281	0	625,865	0	0	0	29,246	09/15/2015
784671-AA-7	SSMC PARTNERSHIPS		11/15/2010	SINKING FUND REDEMPTION	368,744	368,744.00	366,473	367,764	367,764	0	980	0	980	0	368,744	0	0	0	18,421	05/15/2013
87316Y-AB-7	TXU ELEC DELIVERY TRANSITION BOND CO LLC		11/15/2010	MBS PAYDOWN	741,665	741,665.00	740,730	740,371	740,371	0	1,294	0	1,294	0	741,665	0	0	0	27,537	11/15/2014
904764-AG-2	UNILEVER CAP CORP		11/01/2010	MATURITY	2,000,000	2,000,000.00	1,984,514	1,997,975	1,997,975	0	2,025	0	2,025	0	2,000,000	0	0	0	142,500	11/01/2010
3899999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)				13,039,045	13,039,045.00	13,000,076	13,030,812	13,030,812	0	8,233	0	8,233	0	13,039,045	0	0	0	461,044	
8399997	Subtotal - Bonds - Part 4				58,279,865	57,741,645.00	59,162,805	58,327,880	58,327,880	0	(50,015)	0	(50,015)	0	58,277,865	0	2,000	2,000	1,802,945	
8399999	Subtotal - Bonds				58,279,865	57,741,645.00	59,162,805	58,327,880	58,327,880	0	(50,015)	0	(50,015)	0	58,277,865	0	2,000	2,000	1,802,945	
Common Stocks - Industrial and Miscellaneous (Unaffiliated)																				
412850-10-9	HARLEYSVILLE NATL CORP PA		04/13/2010	MERGER	297,679.010	96,884	96,884	96,884	1,914,076	(1,817,192)	0	0	(1,817,192)	0	96,884	0	0	0	0	0
9099999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)				297,679.010	96,884	96,884	96,884	1,914,076	(1,817,192)	0	0	(1,817,192)	0	96,884	0	0	0	0	0
Common Stocks - Parent, Subsidiaries, and Affiliates																				
56060#-10-5	MAINLAND INSURANCE COMPANY		12/31/2010	MERGER	15,000,000	4,824,542	8,700,000	4,827,727	3,872,273	3,872,273	0	0	3,872,273	0	8,700,000	0	(3,875,458)	(3,875,458)	0	0
9199999	Subtotal - Common Stocks - Parent, Subsidiaries, and Affiliates				15,000,000	4,824,542	8,700,000	4,827,727	3,872,273	3,872,273	0	0	3,872,273	0	8,700,000	0	(3,875,458)	(3,875,458)	0	0
9799997	Subtotal - Common Stocks - Part 4				4,921,426		8,796,884	6,741,803	2,055,081	0	0	2,055,081	0	8,796,884	0	(3,875,458)	(3,875,458)	0	0	
9799998	Summary Item from Part 5 for Common Stocks				1,309,131		1,387,957	0	0	0	0	0	0	1,387,957	0	(78,826)	(78,826)	18,865	18,865	
9799999	Subtotal - Common Stocks				6,230,557		10,184,841	6,741,803	2,055,081	0	0	2,055,081	0	10,184,841	0	(3,954,284)	(3,954,284)	18,865	18,865	
9899999	Subtotal - Preferred and Common Stocks				6,230,557		10,184,841	6,741,803	2,055,081	0	0	2,055,081	0	10,184,841	0	(3,954,284)	(3,954,284)	18,865	18,865	
9999999	TOTALS				64,510,422		69,347,646	65,069,683	2,055,081	(50,015)	0	2,005,066	0	68,462,706	0	(3,952,284)	(3,952,284)	1,821,810	1,821,810	

ANNUAL STATEMENT FOR THE YEAR 2010 OF THE HARLEYSVILLE MUTUAL INSURANCE COMPANY

**SCHEDULE D - PART 5**

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1 CUSIP Identifi- cation	2 Description	3 F o r e i g n	4 Date Acquired	5 Name of Vendor	6 Disposal Date	7 Name of Purchaser	8 Par Value (Bonds) or Number of Shares (Stocks)	9 Actual Cost	10 Consideration	11 Book/Adjusted Carrying Value at Disposal						17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Interest and Dividends Received During Year	21 Paid for Accrued Interest and Dividends													
											12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization) / Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Change in B. / A. C. V. (12+13-14)	16 Total Foreign Exchange Change in B. / A. C. V.																		
Common Stocks - Industrial and Miscellaneous (Unaffiliated)																																	
532457-10-8	LILLY ELI & CO		09/20/2010	MACALLASTER PITFIELD	12/01/2010	MACALLASTER PIT at 34.05	38,501.000	1,387,957	1,309,131	1,387,957	0	0	0	0	0	0	0	(78,826)	(78,826)	18,865	0												
9099999	- Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)																				0	0	0	0	0	0	(78,826)	(78,826)	18,865	0			
9799998	- Subtotal - Common Stocks																				1,387,957	1,309,131	1,387,957	0	0	0	0	0	0	(78,826)	(78,826)	18,865	0
9899999	- Subtotal - Preferred and Common Stocks																				1,387,957	1,309,131	1,387,957	0	0	0	0	0	(78,826)	(78,826)	18,865	0	
9999999	- TOTALS																				1,387,957	1,309,131	1,387,957	0	0	0	0	0	(78,826)	(78,826)	18,865	0	

**SCHEDULE D - PART 6 - SECTION 1**

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1 CUSIP Identification	2 Description Name of Subsidiary, Controlled or Affiliated Company	3 Foreign	4 NAIC Company Code or Alien Insurer Identification Number	5 NAIC Valuation Method (See SVO Purposes and Procedures manual)	6 Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	7 Total Amount of Such Intangible Assets	8 Book/Adjusted Carrying Value	Stock of Such Company Owned by Insurer on Statement Date		
								9 Number of Shares	10 % of Outstanding	
Common Stocks - U. S. Property and Casualty Insurer										
70832#-10-3	HARLEYSVILLE-PENNLAND INSURANCE CO		40983	3biiA	No	0	95,665,950	300,000.000	0.000	
1199999	Subtotal - Common Stocks - U. S. Property and Casualty Insurer								0	95,665,950
Common Stocks - U. S. Life Insurer										
412828-10-5	HARLEYSVILLE LIFE INSURANCE CO		64327	3biiA	No	0	19,479,386	306,000.000	0.000	
1299999	Subtotal - Common Stocks - U. S. Life Insurer								0	19,479,386
Common Stocks - Non-Insurer Which Controls Insurer										
412824-10-4	HARLEYSVILLE GROUP INC		14168	3biiA	No	0	339,448,754	14,526,445.000	53.712	
1599999	Subtotal - Common Stocks - Non-Insurer Which Controls Insurer								0	339,448,754
Common Stocks - Other Affiliates										
45804*-10-3	HARLEYSVILLE SERVICES INC			3biiB	No	0	0	1,000.000	0.000	
1799999	Subtotal - Common Stocks - Other Affiliates								0	0
1899999	Subtotal - Common Stocks								0	454,594,090
1999999	TOTALS								0	454,594,090

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: \$ 858,591,867
2. Total amount of intangible assets nonadmitted \$ 0

**SCHEDULE D - PART 6 - SECTION 2**

1 CUSIP Identification	2 Name of Lower-tier Company	3 Name of Company Listed in Section 1 Which Controls Lower-tier Company	4 Total Amount of Intangible Assets Included in Amount Shown in Column 7, Section 1	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5 Number of Shares	6 % of Outstanding
Common Stocks					
39114@-10-9	HARLEYSVILLE INSURANCE COMPANY OF OHIO	HARLEYSVILLE GROUP INC	0	1,000.000	100.000
412828-18-8	HARLEYSVILLE INSURANCE CO OF NEW JERSEY	HARLEYSVILLE GROUP INC	0	5,000.000	100.000
412828-20-4	HARLEYSVILLE ATLANTIC INSURANCE COMPANY	HARLEYSVILLE GROUP INC	0	10,000.000	100.000
412828-13-9	HARLEYSVILLE PREFERRED INSURANCE COMPANY	HARLEYSVILLE GROUP INC	0	470,000.000	100.000
510990-30-2	HARLEYSVILLE LAKE STATES INSURANCE CO	HARLEYSVILLE GROUP INC	0	927,041.000	100.000
60403#-10-3	HARLEYSVILLE INSURANCE COMPANY	HARLEYSVILLE GROUP INC	0	2,375,000.000	100.000
56060#-10-5	HARLEYSVILLE INSURANCE CO OF NEW YORK	HARLEYSVILLE GROUP INC	0	15,000.000	100.000
412828-19-6	HARLEYSVILLE WORCESTER INSURANCE COMPANY	HARLEYSVILLE GROUP INC	0	20,000.000	100.000
0299999	Subtotal - Common Stocks		0		

ANNUAL STATEMENT FOR THE YEAR 2010 OF THE HARLEYSVILLE MUTUAL INSURANCE COMPANY

**SCHEDULE DA - PART 1**

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes		5 Date Acquired	6 Name of Vendor	7 Maturity Date	8 Book/Adjusted Carrying Value	Change In Book/Adjusted Carrying Value				13 Par Value	14 Actual Cost	Interest						21 Paid for Accrued Interest
		3 Code	4 Foreign					9 Unrealized Valuation Increase/ (Decrease)	10 Current Year's (Amortization)/ Accretion	11 Current Year's Other Than Temporary Impairment Recognized	12 Total Foreign Exchange Change in B./A.C.V.			15 Amount Due and Accrued Dec. 31 of Current Year on Bond Not in Default	16 Non-Admitted Due and Accrued	17 Rate of	18 Effective Rate of	19 When Paid	20 Amount Received During Year	
Exempt Money Market Mutual Funds																				
316175-10-8	FIDELITY INSTL CASH PTF			12/31/2010	DIRECT PLACEMENT		11,889,845	0	0	0	0	0	11,889,845	645	0	0.500	0.000	MON	7,599	0
8899999 - Subtotal - Exempt Money Market Mutual Funds							11,889,845	0	0	0	0		11,889,845	645	0				7,599	0
9199999 - TOTAL Short-Term Investments							11,889,845	0	0	0	0		11,889,845	645	0				7,599	0

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Schedule DB, Part A, Section 1

**NONE**

Financial or Economic Impact of the Hedge

**NONE**

**Page E19**

Schedule DB, Part A, Section 2

**NONE**

Financial or Economic Impact of the Hedge

**NONE**

**Page E20**

Schedule DB, Part B, Section 1

**NONE**

Broker Name

**NONE**

Financial or Economic Impact of the Hedge

**NONE**

**Page E21**

Schedule DB, Part B, Section 2

**NONE**

Broker Name

**NONE**

Financial or Economic Impact of the Hedge

**NONE**

**Page E22**

Schedule DB, Part D

**NONE**

**Page E23**

Schedule DL, Part 1, Securities Lending Collateral Assets

**NONE**

Schedule DL, Part 1, General Interrogatory

**NONE**

**Page E24**

Schedule DL, Part 2, Securities Lending Collateral Assets

**NONE**

Schedule DL, Part 2, General Interrogatory

**NONE**

**SCHEDULE E - PART 1 - CASH**

1		2	3	4	5	6	7
Depository		Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
Name	Location and Supplemental Information						
Open Depositories							
The Bank of New York Mellon	New York, NY		0.000	0	0	(72,178)	
The Bank of New York Mellon	New York, NY-cash reserve		0.050	8	0	0	
The Bank of New York Mellon	New York, NY-escrow account		0.020	20	0	26,615	
First Niagara Bank	Buffalo, NY		0.000	0	0	(19,206,967)	
Univest	Souderton, PA		0.020	726	0	968,559	
0199999 - TOTAL - Open Depositories				754	0	(18,283,971)	
0399999 - TOTAL Cash on Deposit				754	0	(18,283,971)	
0499999 - Cash in Company's Office						250	
0599999 - TOTAL Cash				754	0	(18,283,721)	

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	(34,833,365)	4. April	(20,546,243)	7. July	(19,399,835)	10. October	(24,360,854)
2. February	(35,737,198)	5. May	(25,610,587)	8. August	(23,106,494)	11. November	(19,606,857)
3. March	(18,784,672)	6. June	(19,620,856)	9. September	(8,408,073)	12. December	(18,283,971)

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Schedule E, Part 2, Cash Equivalents

**NONE**

**SCHEDULE E - PART 3 - SPECIAL DEPOSITS**

States, Etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama	AL		0	0	0	0
2. Alaska	AK		0	0	0	0
3. Arizona	AZ		0	0	0	0
4. Arkansas	AR	B SURETY & PSP	0	0	359,602	373,050
5. California	CA		0	0	0	0
6. Colorado	CO		0	0	0	0
7. Connecticut	CT		0	0	0	0
8. Delaware	DE	B WC & SURETY	0	0	149,834	155,438
9. District of Columbia	DC		0	0	0	0
10. Florida	FL		0	0	0	0
11. Georgia	GA	B PSP	0	0	109,878	113,988
12. Hawaii	HI		0	0	0	0
13. Idaho	ID	B WC	0	0	249,723	259,063
14. Illinois	IL		0	0	0	0
15. Indiana	IN		0	0	0	0
16. Iowa	IA		0	0	0	0
17. Kansas	KS		0	0	0	0
18. Kentucky	KY		0	0	0	0
19. Louisiana	LA		0	0	0	0
20. Maine	ME		0	0	0	0
21. Maryland	MD		0	0	0	0
22. Massachusetts	MA	B PAP, WC, PSP	0	0	650,694	673,413
23. Michigan	MI		0	0	0	0
24. Minnesota	MN		0	0	0	0
25. Mississippi	MS		0	0	0	0
26. Missouri	MO		0	0	0	0
27. Montana	MT		0	0	0	0
28. Nebraska	NE		0	0	0	0
29. Nevada	NV	B PSP & WC	0	0	299,503	302,427
30. New Hampshire	NH	B WC	0	0	310,331	321,166
31. New Jersey	NJ	B PAP	0	0	99,889	103,625
32. New Mexico	NM	B LICENSING REQUIREMENT	0	0	500,534	518,010
33. New York	NY		0	0	0	0
34. North Carolina	NC	B PAP, LICENSING REQUIREMENT	0	0	335,064	347,098
35. North Dakota	ND		0	0	0	0
36. Ohio	OH		0	0	0	0
37. Oklahoma	OK		0	0	0	0
38. Oregon	OR	B WC & SURETY	0	0	369,591	383,413
39. Pennsylvania	PA	B PAP	3,003,205	3,108,060	0	0
40. Rhode Island	RI		0	0	0	0
41. South Carolina	SC		0	0	0	0
42. South Dakota	SD		0	0	0	0
43. Tennessee	TN		0	0	0	0
44. Texas	TX		0	0	0	0
45. Utah	UT		0	0	0	0
46. Vermont	VT		0	0	0	0
47. Virginia	VA		0	0	0	0
48. Washington	WA		0	0	0	0
49. West Virginia	WV		0	0	0	0
50. Wisconsin	WI		0	0	0	0
51. Wyoming	WY		0	0	0	0
52. American Samoa	AS		0	0	0	0
53. Guam	GU		0	0	0	0
54. Puerto Rico	PR		0	0	0	0
55. U. S. Virgin Islands	VI		0	0	0	0
56. Northern Mariana Islands	MP		0	0	0	0
57. Canada	CN		0	0	0	0
58. Aggregate Alien and Other	OT	XXX XXX	0	0	0	0
59. Total		XXX XXX	3,003,205	3,108,060	3,434,643	3,550,691
<b>DETAILS OF WRITE-INS</b>						
5801.			0	0	0	0
5802.			0	0	0	0
5803.			0	0	0	0
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX	0	0	0	0
5899. Total (Line 5801 through Line 5803 plus Line 5898) (Line 58 above)	XXX	XXX	0	0	0	0

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